

Global Vehicle Gear Shifter Market Growth 2024-2030

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Abstracts

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The Vehicle Gear Shifter is a device for changing the running speed of the vehicle. It adopts gear transmission and has several fixed value transmission ratios.

The global Vehicle Gear Shifter market size is projected to grow from US\$ 11190 million in 2023 to US\$ 19550 million in 2030; it is expected to grow at a CAGR of 8.3% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Vehicle Gear Shifter Industry Forecast" looks at past sales and reviews total world Vehicle Gear Shifter sales in 2023, providing a comprehensive analysis by region and market sector of projected Vehicle Gear Shifter sales for 2024 through 2030. With Vehicle Gear Shifter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vehicle Gear Shifter industry.

This Insight Report provides a comprehensive analysis of the global Vehicle Gear Shifter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vehicle Gear Shifter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vehicle Gear Shifter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vehicle Gear Shifter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vehicle Gear Shifter.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022. Thanks to advances in automatic shift transmission systems, automakers can improve the fuel efficiency of their vehicles. Compliance with corporate average fuel economy (CAF?) standards and growing concerns about environmental degradation due to emissions are likely to drive the demand for automatic transmission systems, which is expected to drive the growth of the automotive shifting systems market. Technological advances are helping automotive shift system manufacturers create sophisticated shift systems that can automatically adjust to the driving environment and provide optimum performance for the vehicle. Growing demand for passenger vehicles across the globe is driving the global automotive transmission system market forward. Technological advancements are playing a vital role in the automotive sector, and the use of electronic transmission systems has increased compared to manual transmission systems. Governments around the world have enacted strict laws and regulations to encourage automakers to adopt energy-efficient and emission-efficient components. These reasons are driving the growth of the global automotive shifting systems market. Car shifting systems provide excellent control to allow you to operate your car properly. As a result, many automakers are moving to shift-by-wire systems, especially in electric vehicles, increasing the demand for push-button shifter technology. This innovation replaces mechanical linkages, providing consumers with smoother transitions between gears. These qualities are expected to drive the global automotive transmission systems market forward. Thanks to the introduction of new and better techniques for testing and monitoring the performance of automotive gear shifting systems, manufacturers and end users can now evaluate and make required modifications. Advanced testing methods designed to aid in the creation of unique shift mechanisms and torque systems

are expected to enable automakers to meet changing customer demands while still complying with new regulatory requirements. Advances in additive manufacturing and powder metallurgy technologies are expected to Driving the growth of the automotive shifting systems market.

This report presents a comprehensive overview, market shares, and growth opportunities of Vehicle Gear Shifter market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

AT

CVT

DCT

Others

Segmentation by application

Sedan

SUVs

Pickup Trucks

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ZF

Aisin

JATCO

Magna

Eaton

Bosch Mobility

Allison Transmission Holdings

Mobis

GETRAG

Polaris Industries

General Electric

Punch Powertrain

Hyundai Powertech

DSI

Dana Limited

Jasper Engines & Transmissions

Lisle

Performance Assembly Solutions

ODG Gear

Superior Gearbox Company

CVT CORP

Xtrac

Fast

Chery

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vehicle Gear Shifter market?

What factors are driving Vehicle Gear Shifter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vehicle Gear Shifter market opportunities vary by end market size?

How does Vehicle Gear Shifter break out type, application?

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