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Global Vegan Shortening Market Growth 2026-2032

https://marketpublishers.com/r/GD764CE0D8C0EN.html
Date: October 2026
Pages: 119
Price: US$ 3,660.00 (Single User License)
ID: GD764CE0D8C0EN

Abstracts

The global Vegan Shortening market size is predicted to grow from US$ 4090 million in 2025 to US$ 5031 million in 2032; it is expected to grow at a CAGR of 3.1% from 2026 to 2032.

Vegan shortening is a solid or semi solid fat system formulated entirely from plant sourced oils and functional minor ingredients, designed to deliver structure, aeration, mouthfeel and shelf life in bakery and frying applications without using dairy or other animal fats. Functionally it occupies the same role as traditional bakery shortening and margarine in laminated doughs, cakes, icings and deep frying, but built around non animal, non partially hydrogenated vegetable oils with very low or zero industrial trans fatty acids. In the supply chain, it links upstream oilseed crushing, tropical oil plantations and specialty fat refiners to downstream industrial bakeries, foodservice operators and branded retail products. Companies such as AAK, Cargill, Vandemoortele, Stratas Foods and Wilmar International have developed large portfolios of plant based bakery fats and shortenings for global and regional customers, often highlighted under bakery fats or plant based food solutions business lines.

In the current market, global production is around two point one million metric tons, with an average selling price of about one thousand two hundred USD per metric ton EXW basis. This volume is anchored by a combination of specialty fat suppliers, integrated agribusiness groups and plant based spread manufacturers. AAK positions itself as a world leading producer of value adding vegetable oils and fats for bakery, confectionery and plant based foods, supplying a wide range of shortenings and bakery fats. Cargill has launched multiple generations of non PHO bakery shortenings, including palm based and non palm systems for donuts, cakes and icings, explicitly designed to meet regulatory bans on partially hydrogenated oils while maintaining performance. Vandemoortele has rebranded its margarines, culinary oils and fats line as Plant Based Food Solutions, signalling a long term commitment to plant based bakery fats for

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European and export markets. On the spread and retail side, Flora Food Group, formerly Upfield, operates very large plants in New Century, Kansas and other locations to produce plant based butters and spreads that share similar processing and formulation know how with vegan shortening systems. Typical gross margins for established vegan shortening suppliers are around one quarter of sales, supported by technology in interesterification, crystallisation control, emulsifier systems and application specific formulation, as well as by scale in sourcing and sustainability certified palm and other vegetable oils. Regulatory pressure to remove industrial trans fats, customer audits on palm traceability and the need for application support in industrial bakeries all contribute to barriers that protect this margin level.

Market structure is moderately concentrated, with a small group of global fat and oil specialists and a second tier of regional players together accounting for a clear majority of revenue. AAK, Cargill, Flora Food Group, Stratas Foods and a handful of Asian integrated groups collectively shape product and sustainability standards for large industrial bakery and quick service restaurant chains, while regional players such as Vandemoortele and Yihai Kerry anchor supply in Europe and China. Demand is strongest in North America, Europe and China, where industrial bakery sectors are well developed and where regulators have already enforced strict limits on industrial trans fats, pushing bakeries to adopt non PHO vegan shortenings. Looking ahead from 2025 to 2031, growth will be driven by continued expansion of industrial frozen bakery and quick service restaurant networks in the Asia Pacific region, by rising consumer interest in plant based and dairy free products, and by sustainability requirements around palm and other tropical oils. Suppliers are investing in digital and AI driven formulation tools that can simulate crystallisation behaviour and texture and in predictive demand planning for large bakery customers, improving service levels and inventory efficiency. At the same time, the sector faces bottlenecks in the availability of fully traceable, deforestation free palm and speciality high oleic oils, in capital intensive modification and fractionation assets, and in the need to reformulate frequently as nutrition guidelines evolve. These constraints mean that capacity expansions and new product introductions will remain relatively disciplined, supporting stable pricing and the maintenance of healthy but not excessive profitability for leading vegan shortening suppliers.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Vegan Shortening Industry Forecast” looks at past sales and reviews total world Vegan Shortening sales in 2025, providing a comprehensive analysis by region and market sector of projected Vegan

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Shortening sales for 2026 through 2032. With Vegan Shortening sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Vegan Shortening industry.

This Insight Report provides a comprehensive analysis of the global Vegan Shortening landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vegan Shortening portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vegan Shortening market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vegan Shortening and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vegan Shortening.

This report presents a comprehensive overview, market shares, and growth opportunities of Vegan Shortening market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

All Purpose Shortening

Icing Filling Shortening

Lamination Puff Shortening

Frying Shortening

Specialty Clean Label Shortening

Other Shortening

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Segmentation by Functionality:

Low Saturated Fat Shortening

Trans Free Shortening

High Stability Frying Shortening

Aeration High Ratio Shortening

Non Palm Sustainability Shortening

Value Mainstream Shortening

Segmentation by Base Oil:

Palm Based Shortening

Soybean Based Shortening

Canola High Oleic Shortening

Coconut Kernel Shortening

Multi Oil Blend Shortening

Other Vegetable Shortening

Segmentation by Physical Form:

Block Shortening

Liquid Pourable Shortening

Flaked Pellet Shortening

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Powder Shortening

Other Form Shortening

Segmentation by Application:

Industrial Bakery

Foodservice Bakery

Retail Home Baking

Confectionery Filling

Other Food Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

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- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- AAK
- Cargill

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Vandemoortele

Stratas Foods

Flora Food Group

Wilmar

Bunge

Fuji Oil

Kerry Group

IOI Corporation

Musim Mas

NMGK Group

J Oil Mills

Puratos

Archer Daniels Midland

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vegan Shortening market?

What factors are driving Vegan Shortening market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vegan Shortening market opportunities vary by end market size?

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How does Vegan Shortening break out by Type, by Application?

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