

# Global Vascular Closure Equipment Market Growth 2023-2029

<https://marketpublishers.com/r/G7CF48B8886FEN.html>

Date: March 2023

Pages: 105

Price: US\$ 3,660.00 (Single User License)

ID: G7CF48B8886FEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Vascular closure devices are medical devices used to achieve hemostasis of the small hole in the artery after a cardiovascular procedure of endovascular surgery requiring a catheterization. The devices seal the puncture site in an artery (the arteriotomy) through mechanical means rather than relying on the body's natural clotting response.

Vascular Closure Devices were introduced in the early 1990s in an effort to reduce the time to hemostasis, enable early ambulation and improve patient comfort. Initially, devices focused on technologies involving a suture or a collagen plug. These technologies are effective at closing the hole; however, they often leave an intravascular component in the artery, which can cause complications. In addition, these technologies failed to accurately address patient pain. More recent methods to close the hole involve the use of novel materials that dissolve over a short period of time, such as polyethylene glycol found in the Mynx vascular closure device. These technologies incorporate a more gentle deployment of the material to the outside of the artery and avoid the use of intravascular components, leaving nothing behind in the artery and consequently improving patient comfort.

Generally, there are two types of vascular closure devices: active and passive, in this report, vascular closure devices refer to active vascular closure devices.

LPI (LP Information)' newest research report, the "Vascular Closure Equipment Industry Forecast" looks at past sales and reviews total world Vascular Closure Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Vascular Closure Equipment sales for 2023 through 2029. With Vascular Closure

Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vascular Closure Equipment industry.

This Insight Report provides a comprehensive analysis of the global Vascular Closure Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vascular Closure Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vascular Closure Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vascular Closure Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vascular Closure Equipment.

The global Vascular Closure Equipment market size is projected to grow from US\$ 1014.3 million in 2022 to US\$ 1248.2 million in 2029; it is expected to grow at a CAGR of 1248.2 from 2023 to 2029.

Global core vascular closure devices manufacturers include Abbott Laboratories, Terumo Corporation etc. The top 1 company hold a share about 50%. North America is the largest market, with a share about 45%, followed by Asia Pacific and Europe with the share about 25% and 17%. In terms of product, 8F is the largest segment, with a share over 20%. And in terms of application, the largest application is interventional procedures, followed by angiography surgery.

This report presents a comprehensive overview, market shares, and growth opportunities of Vascular Closure Equipment market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Active Approximators

Passive Approximators

Segmentation by application

Diagnostic Intervention

Therapeutic Intervention

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbott Laboratories

Cardinal Health

Abbott

Vascular Solutions

Arstasis

Beijing Puyishengji Medical Technology

Endocor

Essential Medical

InSeal Medical

Medeon Biodesign

Morrri Innovative

Transluminal Technologies

Vasorum

Vivasure Medical

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Vascular Closure Equipment market?

What factors are driving Vascular Closure Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vascular Closure Equipment market opportunities vary by end market size?

How does Vascular Closure Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Vascular Closure Equipment Annual Sales 2018-2029

- 2.1.2 World Current & Future Analysis for Vascular Closure Equipment by Geographic Region, 2018, 2022 & 2029

- 2.1.3 World Current & Future Analysis for Vascular Closure Equipment by Country/Region, 2018, 2022 & 2029

#### 2.2 Vascular Closure Equipment Segment by Type

- 2.2.1 Active Approximators

- 2.2.2 Passive Approximators

#### 2.3 Vascular Closure Equipment Sales by Type

- 2.3.1 Global Vascular Closure Equipment Sales Market Share by Type (2018-2023)

- 2.3.2 Global Vascular Closure Equipment Revenue and Market Share by Type (2018-2023)

- 2.3.3 Global Vascular Closure Equipment Sale Price by Type (2018-2023)

#### 2.4 Vascular Closure Equipment Segment by Application

- 2.4.1 Diagnostic Intervention

- 2.4.2 Therapeutic Intervention

- 2.4.3 Others

#### 2.5 Vascular Closure Equipment Sales by Application

- 2.5.1 Global Vascular Closure Equipment Sale Market Share by Application (2018-2023)

- 2.5.2 Global Vascular Closure Equipment Revenue and Market Share by Application (2018-2023)

- 2.5.3 Global Vascular Closure Equipment Sale Price by Application (2018-2023)

### **3 GLOBAL VASCULAR CLOSURE EQUIPMENT BY COMPANY**

#### 3.1 Global Vascular Closure Equipment Breakdown Data by Company

3.1.1 Global Vascular Closure Equipment Annual Sales by Company (2018-2023)

3.1.2 Global Vascular Closure Equipment Sales Market Share by Company (2018-2023)

#### 3.2 Global Vascular Closure Equipment Annual Revenue by Company (2018-2023)

3.2.1 Global Vascular Closure Equipment Revenue by Company (2018-2023)

3.2.2 Global Vascular Closure Equipment Revenue Market Share by Company (2018-2023)

#### 3.3 Global Vascular Closure Equipment Sale Price by Company

#### 3.4 Key Manufacturers Vascular Closure Equipment Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Vascular Closure Equipment Product Location Distribution

3.4.2 Players Vascular Closure Equipment Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR VASCULAR CLOSURE EQUIPMENT BY GEOGRAPHIC REGION**

#### 4.1 World Historic Vascular Closure Equipment Market Size by Geographic Region (2018-2023)

4.1.1 Global Vascular Closure Equipment Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Vascular Closure Equipment Annual Revenue by Geographic Region (2018-2023)

#### 4.2 World Historic Vascular Closure Equipment Market Size by Country/Region (2018-2023)

4.2.1 Global Vascular Closure Equipment Annual Sales by Country/Region (2018-2023)

4.2.2 Global Vascular Closure Equipment Annual Revenue by Country/Region (2018-2023)

#### 4.3 Americas Vascular Closure Equipment Sales Growth

#### 4.4 APAC Vascular Closure Equipment Sales Growth

4.5 Europe Vascular Closure Equipment Sales Growth

4.6 Middle East & Africa Vascular Closure Equipment Sales Growth

## **5 AMERICAS**

5.1 Americas Vascular Closure Equipment Sales by Country

5.1.1 Americas Vascular Closure Equipment Sales by Country (2018-2023)

5.1.2 Americas Vascular Closure Equipment Revenue by Country (2018-2023)

5.2 Americas Vascular Closure Equipment Sales by Type

5.3 Americas Vascular Closure Equipment Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Vascular Closure Equipment Sales by Region

6.1.1 APAC Vascular Closure Equipment Sales by Region (2018-2023)

6.1.2 APAC Vascular Closure Equipment Revenue by Region (2018-2023)

6.2 APAC Vascular Closure Equipment Sales by Type

6.3 APAC Vascular Closure Equipment Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Vascular Closure Equipment by Country

7.1.1 Europe Vascular Closure Equipment Sales by Country (2018-2023)

7.1.2 Europe Vascular Closure Equipment Revenue by Country (2018-2023)

7.2 Europe Vascular Closure Equipment Sales by Type

7.3 Europe Vascular Closure Equipment Sales by Application

7.4 Germany

7.5 France



7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Vascular Closure Equipment by Country

8.1.1 Middle East & Africa Vascular Closure Equipment Sales by Country (2018-2023)

8.1.2 Middle East & Africa Vascular Closure Equipment Revenue by Country  
(2018-2023)

8.2 Middle East & Africa Vascular Closure Equipment Sales by Type

8.3 Middle East & Africa Vascular Closure Equipment Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Vascular Closure Equipment

10.3 Manufacturing Process Analysis of Vascular Closure Equipment

10.4 Industry Chain Structure of Vascular Closure Equipment

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Vascular Closure Equipment Distributors

11.3 Vascular Closure Equipment Customer

## **12 WORLD FORECAST REVIEW FOR VASCULAR CLOSURE EQUIPMENT BY GEOGRAPHIC REGION**

- 12.1 Global Vascular Closure Equipment Market Size Forecast by Region
  - 12.1.1 Global Vascular Closure Equipment Forecast by Region (2024-2029)
  - 12.1.2 Global Vascular Closure Equipment Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Vascular Closure Equipment Forecast by Type
- 12.7 Global Vascular Closure Equipment Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Abbott Laboratories
  - 13.1.1 Abbott Laboratories Company Information
  - 13.1.2 Abbott Laboratories Vascular Closure Equipment Product Portfolios and Specifications
  - 13.1.3 Abbott Laboratories Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.1.4 Abbott Laboratories Main Business Overview
  - 13.1.5 Abbott Laboratories Latest Developments
- 13.2 Cardinal Health
  - 13.2.1 Cardinal Health Company Information
  - 13.2.2 Cardinal Health Vascular Closure Equipment Product Portfolios and Specifications
  - 13.2.3 Cardinal Health Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.2.4 Cardinal Health Main Business Overview
  - 13.2.5 Cardinal Health Latest Developments
- 13.3 Abbott
  - 13.3.1 Abbott Company Information
  - 13.3.2 Abbott Vascular Closure Equipment Product Portfolios and Specifications
  - 13.3.3 Abbott Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.3.4 Abbott Main Business Overview
  - 13.3.5 Abbott Latest Developments

## 13.4 Vascular Solutions

### 13.4.1 Vascular Solutions Company Information

### 13.4.2 Vascular Solutions Vascular Closure Equipment Product Portfolios and Specifications

### 13.4.3 Vascular Solutions Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.4.4 Vascular Solutions Main Business Overview

### 13.4.5 Vascular Solutions Latest Developments

## 13.5 Arstasis

### 13.5.1 Arstasis Company Information

### 13.5.2 Arstasis Vascular Closure Equipment Product Portfolios and Specifications

### 13.5.3 Arstasis Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.5.4 Arstasis Main Business Overview

### 13.5.5 Arstasis Latest Developments

## 13.6 Beijing Puyishengji Medical Technology

### 13.6.1 Beijing Puyishengji Medical Technology Company Information

### 13.6.2 Beijing Puyishengji Medical Technology Vascular Closure Equipment Product Portfolios and Specifications

### 13.6.3 Beijing Puyishengji Medical Technology Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.6.4 Beijing Puyishengji Medical Technology Main Business Overview

### 13.6.5 Beijing Puyishengji Medical Technology Latest Developments

## 13.7 Endocor

### 13.7.1 Endocor Company Information

### 13.7.2 Endocor Vascular Closure Equipment Product Portfolios and Specifications

### 13.7.3 Endocor Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.7.4 Endocor Main Business Overview

### 13.7.5 Endocor Latest Developments

## 13.8 Essential Medical

### 13.8.1 Essential Medical Company Information

### 13.8.2 Essential Medical Vascular Closure Equipment Product Portfolios and Specifications

### 13.8.3 Essential Medical Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.8.4 Essential Medical Main Business Overview

### 13.8.5 Essential Medical Latest Developments

## 13.9 InSeal Medical

- 13.9.1 InSeal Medical Company Information
- 13.9.2 InSeal Medical Vascular Closure Equipment Product Portfolios and Specifications
- 13.9.3 InSeal Medical Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.9.4 InSeal Medical Main Business Overview
- 13.9.5 InSeal Medical Latest Developments
- 13.10 Medeon Biodesign
  - 13.10.1 Medeon Biodesign Company Information
  - 13.10.2 Medeon Biodesign Vascular Closure Equipment Product Portfolios and Specifications
  - 13.10.3 Medeon Biodesign Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.10.4 Medeon Biodesign Main Business Overview
  - 13.10.5 Medeon Biodesign Latest Developments
- 13.11 Morrri Innovative
  - 13.11.1 Morrri Innovative Company Information
  - 13.11.2 Morrri Innovative Vascular Closure Equipment Product Portfolios and Specifications
  - 13.11.3 Morrri Innovative Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.11.4 Morrri Innovative Main Business Overview
  - 13.11.5 Morrri Innovative Latest Developments
- 13.12 Transluminal Technologies
  - 13.12.1 Transluminal Technologies Company Information
  - 13.12.2 Transluminal Technologies Vascular Closure Equipment Product Portfolios and Specifications
  - 13.12.3 Transluminal Technologies Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.12.4 Transluminal Technologies Main Business Overview
  - 13.12.5 Transluminal Technologies Latest Developments
- 13.13 Vasorum
  - 13.13.1 Vasorum Company Information
  - 13.13.2 Vasorum Vascular Closure Equipment Product Portfolios and Specifications
  - 13.13.3 Vasorum Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.13.4 Vasorum Main Business Overview
  - 13.13.5 Vasorum Latest Developments
- 13.14 Vivasure Medical

13.14.1 Vivasure Medical Company Information

13.14.2 Vivasure Medical Vascular Closure Equipment Product Portfolios and Specifications

13.14.3 Vivasure Medical Vascular Closure Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.14.4 Vivasure Medical Main Business Overview

13.14.5 Vivasure Medical Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Vascular Closure Equipment Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Vascular Closure Equipment Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Active Approximators
- Table 4. Major Players of Passive Approximators
- Table 5. Global Vascular Closure Equipment Sales by Type (2018-2023) & (K Units)
- Table 6. Global Vascular Closure Equipment Sales Market Share by Type (2018-2023)
- Table 7. Global Vascular Closure Equipment Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global Vascular Closure Equipment Revenue Market Share by Type (2018-2023)
- Table 9. Global Vascular Closure Equipment Sale Price by Type (2018-2023) & (USD/Unit)
- Table 10. Global Vascular Closure Equipment Sales by Application (2018-2023) & (K Units)
- Table 11. Global Vascular Closure Equipment Sales Market Share by Application (2018-2023)
- Table 12. Global Vascular Closure Equipment Revenue by Application (2018-2023)
- Table 13. Global Vascular Closure Equipment Revenue Market Share by Application (2018-2023)
- Table 14. Global Vascular Closure Equipment Sale Price by Application (2018-2023) & (USD/Unit)
- Table 15. Global Vascular Closure Equipment Sales by Company (2018-2023) & (K Units)
- Table 16. Global Vascular Closure Equipment Sales Market Share by Company (2018-2023)
- Table 17. Global Vascular Closure Equipment Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global Vascular Closure Equipment Revenue Market Share by Company (2018-2023)
- Table 19. Global Vascular Closure Equipment Sale Price by Company (2018-2023) & (USD/Unit)
- Table 20. Key Manufacturers Vascular Closure Equipment Producing Area Distribution and Sales Area

- Table 21. Players Vascular Closure Equipment Products Offered
- Table 22. Vascular Closure Equipment Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Vascular Closure Equipment Sales by Geographic Region (2018-2023) & (K Units)
- Table 26. Global Vascular Closure Equipment Sales Market Share Geographic Region (2018-2023)
- Table 27. Global Vascular Closure Equipment Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 28. Global Vascular Closure Equipment Revenue Market Share by Geographic Region (2018-2023)
- Table 29. Global Vascular Closure Equipment Sales by Country/Region (2018-2023) & (K Units)
- Table 30. Global Vascular Closure Equipment Sales Market Share by Country/Region (2018-2023)
- Table 31. Global Vascular Closure Equipment Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 32. Global Vascular Closure Equipment Revenue Market Share by Country/Region (2018-2023)
- Table 33. Americas Vascular Closure Equipment Sales by Country (2018-2023) & (K Units)
- Table 34. Americas Vascular Closure Equipment Sales Market Share by Country (2018-2023)
- Table 35. Americas Vascular Closure Equipment Revenue by Country (2018-2023) & (\$ Millions)
- Table 36. Americas Vascular Closure Equipment Revenue Market Share by Country (2018-2023)
- Table 37. Americas Vascular Closure Equipment Sales by Type (2018-2023) & (K Units)
- Table 38. Americas Vascular Closure Equipment Sales by Application (2018-2023) & (K Units)
- Table 39. APAC Vascular Closure Equipment Sales by Region (2018-2023) & (K Units)
- Table 40. APAC Vascular Closure Equipment Sales Market Share by Region (2018-2023)
- Table 41. APAC Vascular Closure Equipment Revenue by Region (2018-2023) & (\$ Millions)
- Table 42. APAC Vascular Closure Equipment Revenue Market Share by Region

(2018-2023)

Table 43. APAC Vascular Closure Equipment Sales by Type (2018-2023) & (K Units)

Table 44. APAC Vascular Closure Equipment Sales by Application (2018-2023) & (K Units)

Table 45. Europe Vascular Closure Equipment Sales by Country (2018-2023) & (K Units)

Table 46. Europe Vascular Closure Equipment Sales Market Share by Country (2018-2023)

Table 47. Europe Vascular Closure Equipment Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Vascular Closure Equipment Revenue Market Share by Country (2018-2023)

Table 49. Europe Vascular Closure Equipment Sales by Type (2018-2023) & (K Units)

Table 50. Europe Vascular Closure Equipment Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Vascular Closure Equipment Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Vascular Closure Equipment Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Vascular Closure Equipment Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Vascular Closure Equipment Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Vascular Closure Equipment Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Vascular Closure Equipment Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Vascular Closure Equipment

Table 58. Key Market Challenges & Risks of Vascular Closure Equipment

Table 59. Key Industry Trends of Vascular Closure Equipment

Table 60. Vascular Closure Equipment Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Vascular Closure Equipment Distributors List

Table 63. Vascular Closure Equipment Customer List

Table 64. Global Vascular Closure Equipment Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global Vascular Closure Equipment Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Vascular Closure Equipment Sales Forecast by Country



(2024-2029) & (K Units)

Table 67. Americas Vascular Closure Equipment Revenue Forecast by Country  
(2024-2029) & (\$ millions)

Table 68. APAC Vascular Closure Equipment Sales Forecast by Region (2024-2029) &  
(K Units)

Table 69. APAC Vascular Closure Equipment Revenue Forecast by Region  
(2024-2029) & (\$ millions)

Table 70. Europe Vascular Closure Equipment Sales Forecast by Country (2024-2029)  
& (K Units)

Table 71. Europe Vascular Closure Equipment Revenue Forecast by Country  
(2024-2029) & (\$ millions)

Table 72. Middle East & Africa Vascular Closure Equipment Sales Forecast by Country  
(2024-2029) & (K Units)

Table 73. Middle East & Africa Vascular Closure Equipment Revenue Forecast by  
Country (2024-2029) & (\$ millions)

Table 74. Global Vascular Closure Equipment Sales Forecast by Type (2024-2029) &  
(K Units)

Table 75. Global Vascular Closure Equipment Revenue Forecast by Type (2024-2029)  
& (\$ Millions)

Table 76. Global Vascular Closure Equipment Sales Forecast by Application  
(2024-2029) & (K Units)

Table 77. Global Vascular Closure Equipment Revenue Forecast by Application  
(2024-2029) & (\$ Millions)

Table 78. Abbott Laboratories Basic Information, Vascular Closure Equipment  
Manufacturing Base, Sales Area and Its Competitors

Table 79. Abbott Laboratories Vascular Closure Equipment Product Portfolios and  
Specifications

Table 80. Abbott Laboratories Vascular Closure Equipment Sales (K Units), Revenue (\$  
Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 81. Abbott Laboratories Main Business

Table 82. Abbott Laboratories Latest Developments

Table 83. Cardinal Health Basic Information, Vascular Closure Equipment  
Manufacturing Base, Sales Area and Its Competitors

Table 84. Cardinal Health Vascular Closure Equipment Product Portfolios and  
Specifications

Table 85. Cardinal Health Vascular Closure Equipment Sales (K Units), Revenue (\$  
Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 86. Cardinal Health Main Business

Table 87. Cardinal Health Latest Developments

- Table 88. Abbott Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 89. Abbott Vascular Closure Equipment Product Portfolios and Specifications
- Table 90. Abbott Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 91. Abbott Main Business
- Table 92. Abbott Latest Developments
- Table 93. Vascular Solutions Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 94. Vascular Solutions Vascular Closure Equipment Product Portfolios and Specifications
- Table 95. Vascular Solutions Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 96. Vascular Solutions Main Business
- Table 97. Vascular Solutions Latest Developments
- Table 98. Arstasis Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 99. Arstasis Vascular Closure Equipment Product Portfolios and Specifications
- Table 100. Arstasis Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 101. Arstasis Main Business
- Table 102. Arstasis Latest Developments
- Table 103. Beijing Puyishengji Medical Technology Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 104. Beijing Puyishengji Medical Technology Vascular Closure Equipment Product Portfolios and Specifications
- Table 105. Beijing Puyishengji Medical Technology Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 106. Beijing Puyishengji Medical Technology Main Business
- Table 107. Beijing Puyishengji Medical Technology Latest Developments
- Table 108. Endocor Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 109. Endocor Vascular Closure Equipment Product Portfolios and Specifications
- Table 110. Endocor Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)
- Table 111. Endocor Main Business
- Table 112. Endocor Latest Developments
- Table 113. Essential Medical Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors

Table 114. Essential Medical Vascular Closure Equipment Product Portfolios and Specifications

Table 115. Essential Medical Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 116. Essential Medical Main Business

Table 117. Essential Medical Latest Developments

Table 118. InSeal Medical Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors

Table 119. InSeal Medical Vascular Closure Equipment Product Portfolios and Specifications

Table 120. InSeal Medical Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 121. InSeal Medical Main Business

Table 122. InSeal Medical Latest Developments

Table 123. Medeon Biodesign Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors

Table 124. Medeon Biodesign Vascular Closure Equipment Product Portfolios and Specifications

Table 125. Medeon Biodesign Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 126. Medeon Biodesign Main Business

Table 127. Medeon Biodesign Latest Developments

Table 128. Morris Innovative Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors

Table 129. Morris Innovative Vascular Closure Equipment Product Portfolios and Specifications

Table 130. Morris Innovative Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 131. Morris Innovative Main Business

Table 132. Morris Innovative Latest Developments

Table 133. Transluminal Technologies Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors

Table 134. Transluminal Technologies Vascular Closure Equipment Product Portfolios and Specifications

Table 135. Transluminal Technologies Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 136. Transluminal Technologies Main Business

Table 137. Transluminal Technologies Latest Developments

Table 138. Vasorum Basic Information, Vascular Closure Equipment Manufacturing

Base, Sales Area and Its Competitors

Table 139. Vasorum Vascular Closure Equipment Product Portfolios and Specifications

Table 140. Vasorum Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 141. Vasorum Main Business

Table 142. Vasorum Latest Developments

Table 143. Vivasure Medical Basic Information, Vascular Closure Equipment Manufacturing Base, Sales Area and Its Competitors

Table 144. Vivasure Medical Vascular Closure Equipment Product Portfolios and Specifications

Table 145. Vivasure Medical Vascular Closure Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 146. Vivasure Medical Main Business

Table 147. Vivasure Medical Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Vascular Closure Equipment
- Figure 2. Vascular Closure Equipment Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Vascular Closure Equipment Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Vascular Closure Equipment Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Vascular Closure Equipment Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Active Approximators
- Figure 10. Product Picture of Passive Approximators
- Figure 11. Global Vascular Closure Equipment Sales Market Share by Type in 2022
- Figure 12. Global Vascular Closure Equipment Revenue Market Share by Type (2018-2023)
- Figure 13. Vascular Closure Equipment Consumed in Diagnostic Intervention
- Figure 14. Global Vascular Closure Equipment Market: Diagnostic Intervention (2018-2023) & (K Units)
- Figure 15. Vascular Closure Equipment Consumed in Therapeutic Intervention
- Figure 16. Global Vascular Closure Equipment Market: Therapeutic Intervention (2018-2023) & (K Units)
- Figure 17. Vascular Closure Equipment Consumed in Others
- Figure 18. Global Vascular Closure Equipment Market: Others (2018-2023) & (K Units)
- Figure 19. Global Vascular Closure Equipment Sales Market Share by Application (2022)
- Figure 20. Global Vascular Closure Equipment Revenue Market Share by Application in 2022
- Figure 21. Vascular Closure Equipment Sales Market by Company in 2022 (K Units)
- Figure 22. Global Vascular Closure Equipment Sales Market Share by Company in 2022
- Figure 23. Vascular Closure Equipment Revenue Market by Company in 2022 (\$ Million)
- Figure 24. Global Vascular Closure Equipment Revenue Market Share by Company in 2022
- Figure 25. Global Vascular Closure Equipment Sales Market Share by Geographic

Region (2018-2023)

Figure 26. Global Vascular Closure Equipment Revenue Market Share by Geographic Region in 2022

Figure 27. Americas Vascular Closure Equipment Sales 2018-2023 (K Units)

Figure 28. Americas Vascular Closure Equipment Revenue 2018-2023 (\$ Millions)

Figure 29. APAC Vascular Closure Equipment Sales 2018-2023 (K Units)

Figure 30. APAC Vascular Closure Equipment Revenue 2018-2023 (\$ Millions)

Figure 31. Europe Vascular Closure Equipment Sales 2018-2023 (K Units)

Figure 32. Europe Vascular Closure Equipment Revenue 2018-2023 (\$ Millions)

Figure 33. Middle East & Africa Vascular Closure Equipment Sales 2018-2023 (K Units)

Figure 34. Middle East & Africa Vascular Closure Equipment Revenue 2018-2023 (\$ Millions)

Figure 35. Americas Vascular Closure Equipment Sales Market Share by Country in 2022

Figure 36. Americas Vascular Closure Equipment Revenue Market Share by Country in 2022

Figure 37. Americas Vascular Closure Equipment Sales Market Share by Type (2018-2023)

Figure 38. Americas Vascular Closure Equipment Sales Market Share by Application (2018-2023)

Figure 39. United States Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Canada Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Mexico Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 42. Brazil Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 43. APAC Vascular Closure Equipment Sales Market Share by Region in 2022

Figure 44. APAC Vascular Closure Equipment Revenue Market Share by Regions in 2022

Figure 45. APAC Vascular Closure Equipment Sales Market Share by Type (2018-2023)

Figure 46. APAC Vascular Closure Equipment Sales Market Share by Application (2018-2023)

Figure 47. China Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Japan Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 49. South Korea Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Southeast Asia Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 51. India Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Australia Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 53. China Taiwan Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Europe Vascular Closure Equipment Sales Market Share by Country in 2022

Figure 55. Europe Vascular Closure Equipment Revenue Market Share by Country in 2022

Figure 56. Europe Vascular Closure Equipment Sales Market Share by Type (2018-2023)

Figure 57. Europe Vascular Closure Equipment Sales Market Share by Application (2018-2023)

Figure 58. Germany Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 59. France Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 60. UK Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Italy Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Russia Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Middle East & Africa Vascular Closure Equipment Sales Market Share by Country in 2022

Figure 64. Middle East & Africa Vascular Closure Equipment Revenue Market Share by Country in 2022

Figure 65. Middle East & Africa Vascular Closure Equipment Sales Market Share by Type (2018-2023)

Figure 66. Middle East & Africa Vascular Closure Equipment Sales Market Share by Application (2018-2023)

Figure 67. Egypt Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 68. South Africa Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Israel Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Turkey Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 71. GCC Country Vascular Closure Equipment Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Vascular Closure Equipment in 2022

Figure 73. Manufacturing Process Analysis of Vascular Closure Equipment

Figure 74. Industry Chain Structure of Vascular Closure Equipment

Figure 75. Channels of Distribution

Figure 76. Global Vascular Closure Equipment Sales Market Forecast by Region

(2024-2029)

Figure 77. Global Vascular Closure Equipment Revenue Market Share Forecast by Region (2024-2029)

Figure 78. Global Vascular Closure Equipment Sales Market Share Forecast by Type (2024-2029)

Figure 79. Global Vascular Closure Equipment Revenue Market Share Forecast by Type (2024-2029)

Figure 80. Global Vascular Closure Equipment Sales Market Share Forecast by Application (2024-2029)

Figure 81. Global Vascular Closure Equipment Revenue Market Share Forecast by Application (2024-2029)



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