

Global Variable Speed Drives (VSD) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Variable Speed Drives (VSD) market size was valued at US\$ 502.8 million in 2023. With growing demand in downstream market, the Variable Speed Drives (VSD) is forecast to a readjusted size of US\$ 777.9 million by 2030 with a CAGR of 6.4% during review period.

The research report highlights the growth potential of the global Variable Speed Drives (VSD) market. Variable Speed Drives (VSD) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Variable Speed Drives (VSD). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Variable Speed Drives (VSD) market.

This report studies the Variable Speed Drives (VSD) market, Variable Speed Drives (VSDs), also known as adjustable speed drives, are large industrial electric motors whose speed can be adjusted by means of an external controller. They are used in process control and help saving energy in plants that use many powerful electric motors. The use of adjustable speed in process control matches the motor speed to the required tasks and may compensate for changes in the process's variables. The use of adjustable speed for saving energy is exemplified by the adjusting the speed of a cooling fan motor to match the temperature of the machinery parts it is cooling. Adjustable frequency drives are a specific type of VSDs; they are controlling the rotational speed of an alternating current (AC) electric motor by controlling the frequency of the electrical power supplied to the motor.

Key Features:

The report on Variable Speed Drives (VSD) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Variable Speed Drives (VSD) market. It may include historical data, market segmentation by Type (e.g., DC Motor Drives, AC Motor Drives), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Variable Speed Drives (VSD) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Variable Speed Drives (VSD) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Variable Speed Drives (VSD) industry. This include advancements in Variable Speed Drives (VSD) technology, Variable Speed Drives (VSD) new entrants, Variable Speed Drives (VSD) new investment, and other innovations that are shaping the future of Variable Speed Drives (VSD).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Variable Speed Drives (VSD) market. It includes factors influencing customer ' purchasing decisions, preferences for Variable Speed Drives (VSD) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Variable Speed Drives (VSD) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Variable Speed Drives (VSD) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assesses the environmental impact and sustainability aspects of the Variable Speed Drives (VSD) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provides market forecasts and outlook for the Variable Speed Drives (VSD) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Variable Speed Drives (VSD) market.

Market Segmentation:

Variable Speed Drives (VSD) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

DC Motor Drives

AC Motor Drives

Segmentation by application

General Industry

Household Appliances

Textile Machinery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Invertek Drives

NovaTorque, Inc.

Emerson Industrial

Eaton

Yaskawa America, Inc.

Omron

Siemens

Key Questions Addressed in this Report

What is the 10-year outlook for the global Variable Speed Drives (VSD) market?

What factors are driving Variable Speed Drives (VSD) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Variable Speed Drives (VSD) market opportunities vary by end market size?

How does Variable Speed Drives (VSD) break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Variable Speed Drives (VSD) Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Variable Speed Drives (VSD) by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Variable Speed Drives (VSD) by Country/Region, 2019, 2023 & 2030
- 2.2 Variable Speed Drives (VSD) Segment by Type
 - 2.2.1 DC Motor Drives
 - 2.2.2 AC Motor Drives
- 2.3 Variable Speed Drives (VSD) Sales by Type
 - 2.3.1 Global Variable Speed Drives (VSD) Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Variable Speed Drives (VSD) Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Variable Speed Drives (VSD) Sale Price by Type (2019-2024)
- 2.4 Variable Speed Drives (VSD) Segment by Application
 - 2.4.1 General Industry
 - 2.4.2 Household Appliances
 - 2.4.3 Textile Machinery
 - 2.4.4 Others
- 2.5 Variable Speed Drives (VSD) Sales by Application
 - 2.5.1 Global Variable Speed Drives (VSD) Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Variable Speed Drives (VSD) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Variable Speed Drives (VSD) Sale Price by Application (2019-2024)

3 GLOBAL VARIABLE SPEED DRIVES (VSD) BY COMPANY

3.1 Global Variable Speed Drives (VSD) Breakdown Data by Company

3.1.1 Global Variable Speed Drives (VSD) Annual Sales by Company (2019-2024)

3.1.2 Global Variable Speed Drives (VSD) Sales Market Share by Company (2019-2024)

3.2 Global Variable Speed Drives (VSD) Annual Revenue by Company (2019-2024)

3.2.1 Global Variable Speed Drives (VSD) Revenue by Company (2019-2024)

3.2.2 Global Variable Speed Drives (VSD) Revenue Market Share by Company (2019-2024)

3.3 Global Variable Speed Drives (VSD) Sale Price by Company

3.4 Key Manufacturers Variable Speed Drives (VSD) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Variable Speed Drives (VSD) Product Location Distribution

3.4.2 Players Variable Speed Drives (VSD) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR VARIABLE SPEED DRIVES (VSD) BY GEOGRAPHIC REGION

4.1 World Historic Variable Speed Drives (VSD) Market Size by Geographic Region (2019-2024)

4.1.1 Global Variable Speed Drives (VSD) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Variable Speed Drives (VSD) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Variable Speed Drives (VSD) Market Size by Country/Region (2019-2024)

4.2.1 Global Variable Speed Drives (VSD) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Variable Speed Drives (VSD) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Variable Speed Drives (VSD) Sales Growth

- 4.4 APAC Variable Speed Drives (VSD) Sales Growth
- 4.5 Europe Variable Speed Drives (VSD) Sales Growth
- 4.6 Middle East & Africa Variable Speed Drives (VSD) Sales Growth

5 AMERICAS

- 5.1 Americas Variable Speed Drives (VSD) Sales by Country
 - 5.1.1 Americas Variable Speed Drives (VSD) Sales by Country (2019-2024)
 - 5.1.2 Americas Variable Speed Drives (VSD) Revenue by Country (2019-2024)
- 5.2 Americas Variable Speed Drives (VSD) Sales by Type
- 5.3 Americas Variable Speed Drives (VSD) Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Variable Speed Drives (VSD) Sales by Region
 - 6.1.1 APAC Variable Speed Drives (VSD) Sales by Region (2019-2024)
 - 6.1.2 APAC Variable Speed Drives (VSD) Revenue by Region (2019-2024)
- 6.2 APAC Variable Speed Drives (VSD) Sales by Type
- 6.3 APAC Variable Speed Drives (VSD) Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Variable Speed Drives (VSD) by Country
 - 7.1.1 Europe Variable Speed Drives (VSD) Sales by Country (2019-2024)
 - 7.1.2 Europe Variable Speed Drives (VSD) Revenue by Country (2019-2024)
- 7.2 Europe Variable Speed Drives (VSD) Sales by Type
- 7.3 Europe Variable Speed Drives (VSD) Sales by Application
- 7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Variable Speed Drives (VSD) by Country

8.1.1 Middle East & Africa Variable Speed Drives (VSD) Sales by Country (2019-2024)

8.1.2 Middle East & Africa Variable Speed Drives (VSD) Revenue by Country
(2019-2024)

8.2 Middle East & Africa Variable Speed Drives (VSD) Sales by Type

8.3 Middle East & Africa Variable Speed Drives (VSD) Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Variable Speed Drives (VSD)

10.3 Manufacturing Process Analysis of Variable Speed Drives (VSD)

10.4 Industry Chain Structure of Variable Speed Drives (VSD)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Variable Speed Drives (VSD) Distributors

11.3 Variable Speed Drives (VSD) Customer

12 WORLD FORECAST REVIEW FOR VARIABLE SPEED DRIVES (VSD) BY GEOGRAPHIC REGION

- 12.1 Global Variable Speed Drives (VSD) Market Size Forecast by Region
 - 12.1.1 Global Variable Speed Drives (VSD) Forecast by Region (2025-2030)
 - 12.1.2 Global Variable Speed Drives (VSD) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Variable Speed Drives (VSD) Forecast by Type
- 12.7 Global Variable Speed Drives (VSD) Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Invertek Drives
 - 13.1.1 Invertek Drives Company Information
 - 13.1.2 Invertek Drives Variable Speed Drives (VSD) Product Portfolios and Specifications
 - 13.1.3 Invertek Drives Variable Speed Drives (VSD) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Invertek Drives Main Business Overview
 - 13.1.5 Invertek Drives Latest Developments
- 13.2 NovaTorque, Inc.
 - 13.2.1 NovaTorque, Inc. Company Information
 - 13.2.2 NovaTorque, Inc. Variable Speed Drives (VSD) Product Portfolios and Specifications
 - 13.2.3 NovaTorque, Inc. Variable Speed Drives (VSD) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 NovaTorque, Inc. Main Business Overview
 - 13.2.5 NovaTorque, Inc. Latest Developments
- 13.3 Emerson Industrial
 - 13.3.1 Emerson Industrial Company Information
 - 13.3.2 Emerson Industrial Variable Speed Drives (VSD) Product Portfolios and Specifications
 - 13.3.3 Emerson Industrial Variable Speed Drives (VSD) Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Emerson Industrial Main Business Overview

13.3.5 Emerson Industrial Latest Developments

13.4 Eaton

13.4.1 Eaton Company Information

13.4.2 Eaton Variable Speed Drives (VSD) Product Portfolios and Specifications

13.4.3 Eaton Variable Speed Drives (VSD) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Eaton Main Business Overview

13.4.5 Eaton Latest Developments

13.5 Yaskawa America, Inc.

13.5.1 Yaskawa America, Inc. Company Information

13.5.2 Yaskawa America, Inc. Variable Speed Drives (VSD) Product Portfolios and Specifications

13.5.3 Yaskawa America, Inc. Variable Speed Drives (VSD) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Yaskawa America, Inc. Main Business Overview

13.5.5 Yaskawa America, Inc. Latest Developments

13.6 Omron

13.6.1 Omron Company Information

13.6.2 Omron Variable Speed Drives (VSD) Product Portfolios and Specifications

13.6.3 Omron Variable Speed Drives (VSD) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Omron Main Business Overview

13.6.5 Omron Latest Developments

13.7 Siemens

13.7.1 Siemens Company Information

13.7.2 Siemens Variable Speed Drives (VSD) Product Portfolios and Specifications

13.7.3 Siemens Variable Speed Drives (VSD) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Siemens Main Business Overview

13.7.5 Siemens Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Variable Speed Drives (VSD) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Variable Speed Drives (VSD) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of DC Motor Drives

Table 4. Major Players of AC Motor Drives

Table 5. Global Variable Speed Drives (VSD) Sales by Type (2019-2024) & (Units)

Table 6. Global Variable Speed Drives (VSD) Sales Market Share by Type (2019-2024)

Table 7. Global Variable Speed Drives (VSD) Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Variable Speed Drives (VSD) Revenue Market Share by Type (2019-2024)

Table 9. Global Variable Speed Drives (VSD) Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Variable Speed Drives (VSD) Sales by Application (2019-2024) & (Units)

Table 11. Global Variable Speed Drives (VSD) Sales Market Share by Application (2019-2024)

Table 12. Global Variable Speed Drives (VSD) Revenue by Application (2019-2024)

Table 13. Global Variable Speed Drives (VSD) Revenue Market Share by Application (2019-2024)

Table 14. Global Variable Speed Drives (VSD) Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Variable Speed Drives (VSD) Sales by Company (2019-2024) & (Units)

Table 16. Global Variable Speed Drives (VSD) Sales Market Share by Company (2019-2024)

Table 17. Global Variable Speed Drives (VSD) Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Variable Speed Drives (VSD) Revenue Market Share by Company (2019-2024)

Table 19. Global Variable Speed Drives (VSD) Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Variable Speed Drives (VSD) Producing Area Distribution and Sales Area

Table 21. Players Variable Speed Drives (VSD) Products Offered

Table 22. Variable Speed Drives (VSD) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Variable Speed Drives (VSD) Sales by Geographic Region (2019-2024) & (Units)

Table 26. Global Variable Speed Drives (VSD) Sales Market Share Geographic Region (2019-2024)

Table 27. Global Variable Speed Drives (VSD) Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Variable Speed Drives (VSD) Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Variable Speed Drives (VSD) Sales by Country/Region (2019-2024) & (Units)

Table 30. Global Variable Speed Drives (VSD) Sales Market Share by Country/Region (2019-2024)

Table 31. Global Variable Speed Drives (VSD) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Variable Speed Drives (VSD) Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Variable Speed Drives (VSD) Sales by Country (2019-2024) & (Units)

Table 34. Americas Variable Speed Drives (VSD) Sales Market Share by Country (2019-2024)

Table 35. Americas Variable Speed Drives (VSD) Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Variable Speed Drives (VSD) Revenue Market Share by Country (2019-2024)

Table 37. Americas Variable Speed Drives (VSD) Sales by Type (2019-2024) & (Units)

Table 38. Americas Variable Speed Drives (VSD) Sales by Application (2019-2024) & (Units)

Table 39. APAC Variable Speed Drives (VSD) Sales by Region (2019-2024) & (Units)

Table 40. APAC Variable Speed Drives (VSD) Sales Market Share by Region (2019-2024)

Table 41. APAC Variable Speed Drives (VSD) Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Variable Speed Drives (VSD) Revenue Market Share by Region (2019-2024)

Table 43. APAC Variable Speed Drives (VSD) Sales by Type (2019-2024) & (Units)

Table 44. APAC Variable Speed Drives (VSD) Sales by Application (2019-2024) & (Units)

Table 45. Europe Variable Speed Drives (VSD) Sales by Country (2019-2024) & (Units)

Table 46. Europe Variable Speed Drives (VSD) Sales Market Share by Country (2019-2024)

Table 47. Europe Variable Speed Drives (VSD) Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Variable Speed Drives (VSD) Revenue Market Share by Country (2019-2024)

Table 49. Europe Variable Speed Drives (VSD) Sales by Type (2019-2024) & (Units)

Table 50. Europe Variable Speed Drives (VSD) Sales by Application (2019-2024) & (Units)

Table 51. Middle East & Africa Variable Speed Drives (VSD) Sales by Country (2019-2024) & (Units)

Table 52. Middle East & Africa Variable Speed Drives (VSD) Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Variable Speed Drives (VSD) Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Variable Speed Drives (VSD) Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Variable Speed Drives (VSD) Sales by Type (2019-2024) & (Units)

Table 56. Middle East & Africa Variable Speed Drives (VSD) Sales by Application (2019-2024) & (Units)

Table 57. Key Market Drivers & Growth Opportunities of Variable Speed Drives (VSD)

Table 58. Key Market Challenges & Risks of Variable Speed Drives (VSD)

Table 59. Key Industry Trends of Variable Speed Drives (VSD)

Table 60. Variable Speed Drives (VSD) Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Variable Speed Drives (VSD) Distributors List

Table 63. Variable Speed Drives (VSD) Customer List

Table 64. Global Variable Speed Drives (VSD) Sales Forecast by Region (2025-2030) & (Units)

Table 65. Global Variable Speed Drives (VSD) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Variable Speed Drives (VSD) Sales Forecast by Country (2025-2030) & (Units)

Table 67. Americas Variable Speed Drives (VSD) Revenue Forecast by Country

(2025-2030) & (\$ millions)

Table 68. APAC Variable Speed Drives (VSD) Sales Forecast by Region (2025-2030) & (Units)

Table 69. APAC Variable Speed Drives (VSD) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Variable Speed Drives (VSD) Sales Forecast by Country (2025-2030) & (Units)

Table 71. Europe Variable Speed Drives (VSD) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Variable Speed Drives (VSD) Sales Forecast by Country (2025-2030) & (Units)

Table 73. Middle East & Africa Variable Speed Drives (VSD) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Variable Speed Drives (VSD) Sales Forecast by Type (2025-2030) & (Units)

Table 75. Global Variable Speed Drives (VSD) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Variable Speed Drives (VSD) Sales Forecast by Application (2025-2030) & (Units)

Table 77. Global Variable Speed Drives (VSD) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Invertek Drives Basic Information, Variable Speed Drives (VSD) Manufacturing Base, Sales Area and Its Competitors

Table 79. Invertek Drives Variable Speed Drives (VSD) Product Portfolios and Specifications

Table 80. Invertek Drives Variable Speed Drives (VSD) Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Invertek Drives Main Business

Table 82. Invertek Drives Latest Developments

Table 83. NovaTorque, Inc. Basic Information, Variable Speed Drives (VSD) Manufacturing Base, Sales Area and Its Competitors

Table 84. NovaTorque, Inc. Variable Speed Drives (VSD) Product Portfolios and Specifications

Table 85. NovaTorque, Inc. Variable Speed Drives (VSD) Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. NovaTorque, Inc. Main Business

Table 87. NovaTorque, Inc. Latest Developments

Table 88. Emerson Industrial Basic Information, Variable Speed Drives (VSD) Manufacturing Base, Sales Area and Its Competitors

Table 89. Emerson Industrial Variable Speed Drives (VSD) Product Portfolios and Specifications

Table 90. Emerson Industrial Variable Speed Drives (VSD) Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Emerson Industrial Main Business

Table 92. Emerson Industrial Latest Developments

Table 93. Eaton Basic Information, Variable Speed Drives (VSD) Manufacturing Base, Sales Area and Its Competitors

Table 94. Eaton Variable Speed Drives (VSD) Product Portfolios and Specifications

Table 95. Eaton Variable Speed Drives (VSD) Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Eaton Main Business

Table 97. Eaton Latest Developments

Table 98. Yaskawa America, Inc. Basic Information, Variable Speed Drives (VSD) Manufacturing Base, Sales Area and Its Competitors

Table 99. Yaskawa America, Inc. Variable Speed Drives (VSD) Product Portfolios and Specifications

Table 100. Yaskawa America, Inc. Variable Speed Drives (VSD) Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Yaskawa America, Inc. Main Business

Table 102. Yaskawa America, Inc. Latest Developments

Table 103. Omron Basic Information, Variable Speed Drives (VSD) Manufacturing Base, Sales Area and Its Competitors

Table 104. Omron Variable Speed Drives (VSD) Product Portfolios and Specifications

Table 105. Omron Variable Speed Drives (VSD) Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Omron Main Business

Table 107. Omron Latest Developments

Table 108. Siemens Basic Information, Variable Speed Drives (VSD) Manufacturing Base, Sales Area and Its Competitors

Table 109. Siemens Variable Speed Drives (VSD) Product Portfolios and Specifications

Table 110. Siemens Variable Speed Drives (VSD) Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Siemens Main Business

Table 112. Siemens Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Variable Speed Drives (VSD)
- Figure 2. Variable Speed Drives (VSD) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Variable Speed Drives (VSD) Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Variable Speed Drives (VSD) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Variable Speed Drives (VSD) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of DC Motor Drives
- Figure 10. Product Picture of AC Motor Drives
- Figure 11. Global Variable Speed Drives (VSD) Sales Market Share by Type in 2023
- Figure 12. Global Variable Speed Drives (VSD) Revenue Market Share by Type (2019-2024)
- Figure 13. Variable Speed Drives (VSD) Consumed in General Industry
- Figure 14. Global Variable Speed Drives (VSD) Market: General Industry (2019-2024) & (Units)
- Figure 15. Variable Speed Drives (VSD) Consumed in Household Appliances
- Figure 16. Global Variable Speed Drives (VSD) Market: Household Appliances (2019-2024) & (Units)
- Figure 17. Variable Speed Drives (VSD) Consumed in Textile Machinery
- Figure 18. Global Variable Speed Drives (VSD) Market: Textile Machinery (2019-2024) & (Units)
- Figure 19. Variable Speed Drives (VSD) Consumed in Others
- Figure 20. Global Variable Speed Drives (VSD) Market: Others (2019-2024) & (Units)
- Figure 21. Global Variable Speed Drives (VSD) Sales Market Share by Application (2023)
- Figure 22. Global Variable Speed Drives (VSD) Revenue Market Share by Application in 2023
- Figure 23. Variable Speed Drives (VSD) Sales Market by Company in 2023 (Units)
- Figure 24. Global Variable Speed Drives (VSD) Sales Market Share by Company in 2023
- Figure 25. Variable Speed Drives (VSD) Revenue Market by Company in 2023 (\$ Million)

Figure 26. Global Variable Speed Drives (VSD) Revenue Market Share by Company in 2023

Figure 27. Global Variable Speed Drives (VSD) Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Variable Speed Drives (VSD) Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Variable Speed Drives (VSD) Sales 2019-2024 (Units)

Figure 30. Americas Variable Speed Drives (VSD) Revenue 2019-2024 (\$ Millions)

Figure 31. APAC Variable Speed Drives (VSD) Sales 2019-2024 (Units)

Figure 32. APAC Variable Speed Drives (VSD) Revenue 2019-2024 (\$ Millions)

Figure 33. Europe Variable Speed Drives (VSD) Sales 2019-2024 (Units)

Figure 34. Europe Variable Speed Drives (VSD) Revenue 2019-2024 (\$ Millions)

Figure 35. Middle East & Africa Variable Speed Drives (VSD) Sales 2019-2024 (Units)

Figure 36. Middle East & Africa Variable Speed Drives (VSD) Revenue 2019-2024 (\$ Millions)

Figure 37. Americas Variable Speed Drives (VSD) Sales Market Share by Country in 2023

Figure 38. Americas Variable Speed Drives (VSD) Revenue Market Share by Country in 2023

Figure 39. Americas Variable Speed Drives (VSD) Sales Market Share by Type (2019-2024)

Figure 40. Americas Variable Speed Drives (VSD) Sales Market Share by Application (2019-2024)

Figure 41. United States Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Canada Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Mexico Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Brazil Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 45. APAC Variable Speed Drives (VSD) Sales Market Share by Region in 2023

Figure 46. APAC Variable Speed Drives (VSD) Revenue Market Share by Regions in 2023

Figure 47. APAC Variable Speed Drives (VSD) Sales Market Share by Type (2019-2024)

Figure 48. APAC Variable Speed Drives (VSD) Sales Market Share by Application (2019-2024)

Figure 49. China Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Variable Speed Drives (VSD) Sales Market Share by Country in 2023

Figure 57. Europe Variable Speed Drives (VSD) Revenue Market Share by Country in 2023

Figure 58. Europe Variable Speed Drives (VSD) Sales Market Share by Type (2019-2024)

Figure 59. Europe Variable Speed Drives (VSD) Sales Market Share by Application (2019-2024)

Figure 60. Germany Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Variable Speed Drives (VSD) Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Variable Speed Drives (VSD) Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Variable Speed Drives (VSD) Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Variable Speed Drives (VSD) Sales Market Share by Application (2019-2024)

Figure 69. Egypt Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Variable Speed Drives (VSD) Revenue Growth 2019-2024 (\$

Millions)

Figure 74. Manufacturing Cost Structure Analysis of Variable Speed Drives (VSD) in 2023

Figure 75. Manufacturing Process Analysis of Variable Speed Drives (VSD)

Figure 76. Industry Chain Structure of Variable Speed Drives (VSD)

Figure 77. Channels of Distribution

Figure 78. Global Variable Speed Drives (VSD) Sales Market Forecast by Region (2025-2030)

Figure 79. Global Variable Speed Drives (VSD) Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Variable Speed Drives (VSD) Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Variable Speed Drives (VSD) Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Variable Speed Drives (VSD) Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Variable Speed Drives (VSD) Revenue Market Share Forecast by Application (2025-2030)

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