

# Global Variable Inductance Shunt Reactors Market Growth 2024-2030

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## Abstracts

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A Variable Inductance Shunt Reactor represents electrotechnical equipment purposed for compensation of reactive power and stabilization of voltage level in high voltage electric networks rated for voltage classes 36 – 750 kV. Variable shunt reactors are therefore economical means to improve voltage stability and power quality under time varying load conditions. Variable Inductance Shunt Reactor is shunt-type static device with smooth regulation by means of inductive reactance.

The global Variable Inductance Shunt Reactors market size is projected to grow from US\$ 2497.5 million in 2023 to US\$ 3632.6 million in 2030; it is expected to grow at a CAGR of 5.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Variable Inductance Shunt Reactors Industry Forecast” looks at past sales and reviews total world Variable Inductance Shunt Reactors sales in 2023, providing a comprehensive analysis by region and market sector of projected Variable Inductance Shunt Reactors sales for 2024 through 2030. With Variable Inductance Shunt Reactors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Variable Inductance Shunt Reactors industry.

This Insight Report provides a comprehensive analysis of the global Variable Inductance Shunt Reactors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Variable Inductance Shunt Reactors portfolios and capabilities, market entry

strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Variable Inductance Shunt Reactors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Variable Inductance Shunt Reactors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Variable Inductance Shunt Reactors.

Increasing adoption of advanced technologies is likely to reduce the demand for power distribution and transmission equipment over the forecast period, and increasing number of power distribution and transmission equipment modernization projects across the globe is expected to drive market growth. With urbanization, the need for electricity to stabilize systems and regulate voltages is increasing. Increase in the number of power transmission, modernization, and upgrades is driving the growth of the shunt reactor market. The increasing level of urbanization drives the growth of the three-phase market segment. According to the number of phases, the market is divided into single-phase and three-phase. Of these, three-phase power generation is expected to account for the largest share owing to increasing industrialization. Oil-immersed reactors dominate the market growth due to their compatibility with high-voltage systems, and based on type, the market is segmented into air-core and oil-immersed. The major share of the global market is expected to be occupied by oil-immersed shunt reactors due to their compatibility with high-voltage systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Variable Inductance Shunt Reactors market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

High Voltage

Ultra High Voltage

#### Segmentation by application

Residential

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

Hitachi

ABB

Crompton

Faramax

Coil Innovation

General Electric

Zaporozhtransformator

Toshiba

Mitsubishi

Nissin Electric

Fuji Electronic

Hyosung

TBEA

Hilkar

Beijing Power Equipment Group

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Variable Inductance Shunt Reactors market?

What factors are driving Variable Inductance Shunt Reactors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Variable Inductance Shunt Reactors market opportunities vary by end market size?

How does Variable Inductance Shunt Reactors break out type, application?

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