

Global Variable Frequency Drivers Market Growth 2023-2029

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Abstracts

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Variable frequency Drive (VFD) is an electric power control device which controls AC motor by changing the working power frequency of the motor by using frequency conversion technology and microelectronic technology. The frequency converter is mainly composed of rectifier (AC to DC), filter, inverter (DC to AC), brake unit, drive unit, detection unit, micro-processing unit, etc.

LPI (LP Information)' newest research report, the "Variable Frequency Drivers Industry Forecast" looks at past sales and reviews total world Variable Frequency Drivers sales in 2022, providing a comprehensive analysis by region and market sector of projected Variable Frequency Drivers sales for 2023 through 2029. With Variable Frequency Drivers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Variable Frequency Drivers industry.

This Insight Report provides a comprehensive analysis of the global Variable Frequency Drivers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Variable Frequency Drivers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Variable Frequency Drivers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Variable Frequency Drivers and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Variable Frequency Drivers.

The global Variable Frequency Drivers market size is projected to grow from US\$ 14640 million in 2022 to US\$ 18020 million in 2029; it is expected to grow at a CAGR of 18020 from 2023 to 2029.

The major players in global Variable frequency Drive (VFD) market include ABB, SIEMENS, Schneider, etc. The top 3 players occupy over 35% shares of the global market. Middle and Low Voltage Frequency Converter is the main type, with a share about 70%. Electric Power is the main application, which holds a share about 30%.

This report presents a comprehensive overview, market shares, and growth opportunities of Variable Frequency Drivers market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

AC Drivers

DC Drivers

Servo Drivers

Segmentation by application

HVAC Control System

Food Processing

Petrochemicals

Mining and Metals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB Ltd. (Switzerland)

Siemens AG (Germany)

Schneider Electric (France)

Danfoss (Denmark)

Rockwell Automation, Inc. (U.S.)

WEG (Brazil)

Yaskawa Electric Corporation (Japan)

Eaton Corporation Plc. (Ireland)

General Electric (U.S.)

Emerson Electric Co. (U.S.)

Hitachi, Ltd. (Japan)

Crompton Greaves (India)

Mitsubishi Electric Corporation (Japan)

Fuji Electric Co., Ltd. (Japan)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Variable Frequency Drivers market?

What factors are driving Variable Frequency Drivers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Variable Frequency Drivers market opportunities vary by end market size?

How does Variable Frequency Drivers break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Variable Frequency Drivers Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Variable Frequency Drivers by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Variable Frequency Drivers by Country/Region, 2018, 2022 & 2029
- 2.2 Variable Frequency Drivers Segment by Type
 - 2.2.1 AC Drivers
 - 2.2.2 DC Drivers
 - 2.2.3 Servo Drivers
- 2.3 Variable Frequency Drivers Sales by Type
 - 2.3.1 Global Variable Frequency Drivers Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Variable Frequency Drivers Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Variable Frequency Drivers Sale Price by Type (2018-2023)
- 2.4 Variable Frequency Drivers Segment by Application
 - 2.4.1 HVAC Control System
 - 2.4.2 Food Processing
 - 2.4.3 Petrochemicals
 - 2.4.4 Mining and Metals
 - 2.4.5 Others
- 2.5 Variable Frequency Drivers Sales by Application
 - 2.5.1 Global Variable Frequency Drivers Sale Market Share by Application (2018-2023)

2.5.2 Global Variable Frequency Drivers Revenue and Market Share by Application (2018-2023)

2.5.3 Global Variable Frequency Drivers Sale Price by Application (2018-2023)

3 GLOBAL VARIABLE FREQUENCY DRIVERS BY COMPANY

3.1 Global Variable Frequency Drivers Breakdown Data by Company

3.1.1 Global Variable Frequency Drivers Annual Sales by Company (2018-2023)

3.1.2 Global Variable Frequency Drivers Sales Market Share by Company (2018-2023)

3.2 Global Variable Frequency Drivers Annual Revenue by Company (2018-2023)

3.2.1 Global Variable Frequency Drivers Revenue by Company (2018-2023)

3.2.2 Global Variable Frequency Drivers Revenue Market Share by Company (2018-2023)

3.3 Global Variable Frequency Drivers Sale Price by Company

3.4 Key Manufacturers Variable Frequency Drivers Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Variable Frequency Drivers Product Location Distribution

3.4.2 Players Variable Frequency Drivers Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR VARIABLE FREQUENCY DRIVERS BY GEOGRAPHIC REGION

4.1 World Historic Variable Frequency Drivers Market Size by Geographic Region (2018-2023)

4.1.1 Global Variable Frequency Drivers Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Variable Frequency Drivers Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Variable Frequency Drivers Market Size by Country/Region (2018-2023)

4.2.1 Global Variable Frequency Drivers Annual Sales by Country/Region (2018-2023)

4.2.2 Global Variable Frequency Drivers Annual Revenue by Country/Region (2018-2023)

- 4.3 Americas Variable Frequency Drivers Sales Growth
- 4.4 APAC Variable Frequency Drivers Sales Growth
- 4.5 Europe Variable Frequency Drivers Sales Growth
- 4.6 Middle East & Africa Variable Frequency Drivers Sales Growth

5 AMERICAS

- 5.1 Americas Variable Frequency Drivers Sales by Country
 - 5.1.1 Americas Variable Frequency Drivers Sales by Country (2018-2023)
 - 5.1.2 Americas Variable Frequency Drivers Revenue by Country (2018-2023)
- 5.2 Americas Variable Frequency Drivers Sales by Type
- 5.3 Americas Variable Frequency Drivers Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Variable Frequency Drivers Sales by Region
 - 6.1.1 APAC Variable Frequency Drivers Sales by Region (2018-2023)
 - 6.1.2 APAC Variable Frequency Drivers Revenue by Region (2018-2023)
- 6.2 APAC Variable Frequency Drivers Sales by Type
- 6.3 APAC Variable Frequency Drivers Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Variable Frequency Drivers by Country
 - 7.1.1 Europe Variable Frequency Drivers Sales by Country (2018-2023)
 - 7.1.2 Europe Variable Frequency Drivers Revenue by Country (2018-2023)
- 7.2 Europe Variable Frequency Drivers Sales by Type
- 7.3 Europe Variable Frequency Drivers Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Variable Frequency Drivers by Country

8.1.1 Middle East & Africa Variable Frequency Drivers Sales by Country (2018-2023)

8.1.2 Middle East & Africa Variable Frequency Drivers Revenue by Country
(2018-2023)

8.2 Middle East & Africa Variable Frequency Drivers Sales by Type

8.3 Middle East & Africa Variable Frequency Drivers Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Variable Frequency Drivers

10.3 Manufacturing Process Analysis of Variable Frequency Drivers

10.4 Industry Chain Structure of Variable Frequency Drivers

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Variable Frequency Drivers Distributors

11.3 Variable Frequency Drivers Customer

12 WORLD FORECAST REVIEW FOR VARIABLE FREQUENCY DRIVERS BY GEOGRAPHIC REGION

12.1 Global Variable Frequency Drivers Market Size Forecast by Region

12.1.1 Global Variable Frequency Drivers Forecast by Region (2024-2029)

12.1.2 Global Variable Frequency Drivers Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Variable Frequency Drivers Forecast by Type

12.7 Global Variable Frequency Drivers Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 ABB Ltd. (Switzerland)

13.1.1 ABB Ltd. (Switzerland) Company Information

13.1.2 ABB Ltd. (Switzerland) Variable Frequency Drivers Product Portfolios and Specifications

13.1.3 ABB Ltd. (Switzerland) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 ABB Ltd. (Switzerland) Main Business Overview

13.1.5 ABB Ltd. (Switzerland) Latest Developments

13.2 Siemens AG (Germany)

13.2.1 Siemens AG (Germany) Company Information

13.2.2 Siemens AG (Germany) Variable Frequency Drivers Product Portfolios and Specifications

13.2.3 Siemens AG (Germany) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Siemens AG (Germany) Main Business Overview

13.2.5 Siemens AG (Germany) Latest Developments

13.3 Schneider Electric (France)

13.3.1 Schneider Electric (France) Company Information

13.3.2 Schneider Electric (France) Variable Frequency Drivers Product Portfolios and Specifications

13.3.3 Schneider Electric (France) Variable Frequency Drivers Sales, Revenue, Price

and Gross Margin (2018-2023)

13.3.4 Schneider Electric (France) Main Business Overview

13.3.5 Schneider Electric (France) Latest Developments

13.4 Danfoss (Denmark)

13.4.1 Danfoss (Denmark) Company Information

13.4.2 Danfoss (Denmark) Variable Frequency Drivers Product Portfolios and Specifications

13.4.3 Danfoss (Denmark) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Danfoss (Denmark) Main Business Overview

13.4.5 Danfoss (Denmark) Latest Developments

13.5 Rockwell Automation, Inc. (U.S.)

13.5.1 Rockwell Automation, Inc. (U.S.) Company Information

13.5.2 Rockwell Automation, Inc. (U.S.) Variable Frequency Drivers Product Portfolios and Specifications

13.5.3 Rockwell Automation, Inc. (U.S.) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Rockwell Automation, Inc. (U.S.) Main Business Overview

13.5.5 Rockwell Automation, Inc. (U.S.) Latest Developments

13.6 WEG (Brazil)

13.6.1 WEG (Brazil) Company Information

13.6.2 WEG (Brazil) Variable Frequency Drivers Product Portfolios and Specifications

13.6.3 WEG (Brazil) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 WEG (Brazil) Main Business Overview

13.6.5 WEG (Brazil) Latest Developments

13.7 Yaskawa Electric Corporation (Japan)

13.7.1 Yaskawa Electric Corporation (Japan) Company Information

13.7.2 Yaskawa Electric Corporation (Japan) Variable Frequency Drivers Product Portfolios and Specifications

13.7.3 Yaskawa Electric Corporation (Japan) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Yaskawa Electric Corporation (Japan) Main Business Overview

13.7.5 Yaskawa Electric Corporation (Japan) Latest Developments

13.8 Eaton Corporation Plc. (Ireland)

13.8.1 Eaton Corporation Plc. (Ireland) Company Information

13.8.2 Eaton Corporation Plc. (Ireland) Variable Frequency Drivers Product Portfolios and Specifications

13.8.3 Eaton Corporation Plc. (Ireland) Variable Frequency Drivers Sales, Revenue,

Price and Gross Margin (2018-2023)

13.8.4 Eaton Corporation Plc. (Ireland) Main Business Overview

13.8.5 Eaton Corporation Plc. (Ireland) Latest Developments

13.9 General Electric (U.S.)

13.9.1 General Electric (U.S.) Company Information

13.9.2 General Electric (U.S.) Variable Frequency Drivers Product Portfolios and Specifications

13.9.3 General Electric (U.S.) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 General Electric (U.S.) Main Business Overview

13.9.5 General Electric (U.S.) Latest Developments

13.10 Emerson Electric Co. (U.S.)

13.10.1 Emerson Electric Co. (U.S.) Company Information

13.10.2 Emerson Electric Co. (U.S.) Variable Frequency Drivers Product Portfolios and Specifications

13.10.3 Emerson Electric Co. (U.S.) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Emerson Electric Co. (U.S.) Main Business Overview

13.10.5 Emerson Electric Co. (U.S.) Latest Developments

13.11 Hitachi, Ltd. (Japan)

13.11.1 Hitachi, Ltd. (Japan) Company Information

13.11.2 Hitachi, Ltd. (Japan) Variable Frequency Drivers Product Portfolios and Specifications

13.11.3 Hitachi, Ltd. (Japan) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 Hitachi, Ltd. (Japan) Main Business Overview

13.11.5 Hitachi, Ltd. (Japan) Latest Developments

13.12 Crompton Greaves (India)

13.12.1 Crompton Greaves (India) Company Information

13.12.2 Crompton Greaves (India) Variable Frequency Drivers Product Portfolios and Specifications

13.12.3 Crompton Greaves (India) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Crompton Greaves (India) Main Business Overview

13.12.5 Crompton Greaves (India) Latest Developments

13.13 Mitsubishi Electric Corporation (Japan)

13.13.1 Mitsubishi Electric Corporation (Japan) Company Information

13.13.2 Mitsubishi Electric Corporation (Japan) Variable Frequency Drivers Product Portfolios and Specifications

13.13.3 Mitsubishi Electric Corporation (Japan) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 Mitsubishi Electric Corporation (Japan) Main Business Overview

13.13.5 Mitsubishi Electric Corporation (Japan) Latest Developments

13.14 Fuji Electric Co., Ltd. (Japan)

13.14.1 Fuji Electric Co., Ltd. (Japan) Company Information

13.14.2 Fuji Electric Co., Ltd. (Japan) Variable Frequency Drivers Product Portfolios and Specifications

13.14.3 Fuji Electric Co., Ltd. (Japan) Variable Frequency Drivers Sales, Revenue, Price and Gross Margin (2018-2023)

13.14.4 Fuji Electric Co., Ltd. (Japan) Main Business Overview

13.14.5 Fuji Electric Co., Ltd. (Japan) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Variable Frequency Drivers Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Variable Frequency Drivers Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of AC Drivers

Table 4. Major Players of DC Drivers

Table 5. Major Players of Servo Drivers

Table 6. Global Variable Frequency Drivers Sales by Type (2018-2023) & (K Units)

Table 7. Global Variable Frequency Drivers Sales Market Share by Type (2018-2023)

Table 8. Global Variable Frequency Drivers Revenue by Type (2018-2023) & (\$ million)

Table 9. Global Variable Frequency Drivers Revenue Market Share by Type (2018-2023)

Table 10. Global Variable Frequency Drivers Sale Price by Type (2018-2023) & (USD/Unit)

Table 11. Global Variable Frequency Drivers Sales by Application (2018-2023) & (K Units)

Table 12. Global Variable Frequency Drivers Sales Market Share by Application (2018-2023)

Table 13. Global Variable Frequency Drivers Revenue by Application (2018-2023)

Table 14. Global Variable Frequency Drivers Revenue Market Share by Application (2018-2023)

Table 15. Global Variable Frequency Drivers Sale Price by Application (2018-2023) & (USD/Unit)

Table 16. Global Variable Frequency Drivers Sales by Company (2018-2023) & (K Units)

Table 17. Global Variable Frequency Drivers Sales Market Share by Company (2018-2023)

Table 18. Global Variable Frequency Drivers Revenue by Company (2018-2023) (\$ Millions)

Table 19. Global Variable Frequency Drivers Revenue Market Share by Company (2018-2023)

Table 20. Global Variable Frequency Drivers Sale Price by Company (2018-2023) & (USD/Unit)

Table 21. Key Manufacturers Variable Frequency Drivers Producing Area Distribution and Sales Area

Table 22. Players Variable Frequency Drivers Products Offered

Table 23. Variable Frequency Drivers Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Variable Frequency Drivers Sales by Geographic Region (2018-2023) & (K Units)

Table 27. Global Variable Frequency Drivers Sales Market Share Geographic Region (2018-2023)

Table 28. Global Variable Frequency Drivers Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Variable Frequency Drivers Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Variable Frequency Drivers Sales by Country/Region (2018-2023) & (K Units)

Table 31. Global Variable Frequency Drivers Sales Market Share by Country/Region (2018-2023)

Table 32. Global Variable Frequency Drivers Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Variable Frequency Drivers Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Variable Frequency Drivers Sales by Country (2018-2023) & (K Units)

Table 35. Americas Variable Frequency Drivers Sales Market Share by Country (2018-2023)

Table 36. Americas Variable Frequency Drivers Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Variable Frequency Drivers Revenue Market Share by Country (2018-2023)

Table 38. Americas Variable Frequency Drivers Sales by Type (2018-2023) & (K Units)

Table 39. Americas Variable Frequency Drivers Sales by Application (2018-2023) & (K Units)

Table 40. APAC Variable Frequency Drivers Sales by Region (2018-2023) & (K Units)

Table 41. APAC Variable Frequency Drivers Sales Market Share by Region (2018-2023)

Table 42. APAC Variable Frequency Drivers Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Variable Frequency Drivers Revenue Market Share by Region (2018-2023)

Table 44. APAC Variable Frequency Drivers Sales by Type (2018-2023) & (K Units)

Table 45. APAC Variable Frequency Drivers Sales by Application (2018-2023) & (K Units)

Table 46. Europe Variable Frequency Drivers Sales by Country (2018-2023) & (K Units)

Table 47. Europe Variable Frequency Drivers Sales Market Share by Country (2018-2023)

Table 48. Europe Variable Frequency Drivers Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe Variable Frequency Drivers Revenue Market Share by Country (2018-2023)

Table 50. Europe Variable Frequency Drivers Sales by Type (2018-2023) & (K Units)

Table 51. Europe Variable Frequency Drivers Sales by Application (2018-2023) & (K Units)

Table 52. Middle East & Africa Variable Frequency Drivers Sales by Country (2018-2023) & (K Units)

Table 53. Middle East & Africa Variable Frequency Drivers Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa Variable Frequency Drivers Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa Variable Frequency Drivers Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa Variable Frequency Drivers Sales by Type (2018-2023) & (K Units)

Table 57. Middle East & Africa Variable Frequency Drivers Sales by Application (2018-2023) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Variable Frequency Drivers

Table 59. Key Market Challenges & Risks of Variable Frequency Drivers

Table 60. Key Industry Trends of Variable Frequency Drivers

Table 61. Variable Frequency Drivers Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Variable Frequency Drivers Distributors List

Table 64. Variable Frequency Drivers Customer List

Table 65. Global Variable Frequency Drivers Sales Forecast by Region (2024-2029) & (K Units)

Table 66. Global Variable Frequency Drivers Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 67. Americas Variable Frequency Drivers Sales Forecast by Country (2024-2029) & (K Units)

Table 68. Americas Variable Frequency Drivers Revenue Forecast by Country

(2024-2029) & (\$ millions)

Table 69. APAC Variable Frequency Drivers Sales Forecast by Region (2024-2029) & (K Units)

Table 70. APAC Variable Frequency Drivers Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 71. Europe Variable Frequency Drivers Sales Forecast by Country (2024-2029) & (K Units)

Table 72. Europe Variable Frequency Drivers Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 73. Middle East & Africa Variable Frequency Drivers Sales Forecast by Country (2024-2029) & (K Units)

Table 74. Middle East & Africa Variable Frequency Drivers Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Global Variable Frequency Drivers Sales Forecast by Type (2024-2029) & (K Units)

Table 76. Global Variable Frequency Drivers Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 77. Global Variable Frequency Drivers Sales Forecast by Application (2024-2029) & (K Units)

Table 78. Global Variable Frequency Drivers Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 79. ABB Ltd. (Switzerland) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 80. ABB Ltd. (Switzerland) Variable Frequency Drivers Product Portfolios and Specifications

Table 81. ABB Ltd. (Switzerland) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 82. ABB Ltd. (Switzerland) Main Business

Table 83. ABB Ltd. (Switzerland) Latest Developments

Table 84. Siemens AG (Germany) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 85. Siemens AG (Germany) Variable Frequency Drivers Product Portfolios and Specifications

Table 86. Siemens AG (Germany) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 87. Siemens AG (Germany) Main Business

Table 88. Siemens AG (Germany) Latest Developments

Table 89. Schneider Electric (France) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 90. Schneider Electric (France) Variable Frequency Drivers Product Portfolios and Specifications

Table 91. Schneider Electric (France) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 92. Schneider Electric (France) Main Business

Table 93. Schneider Electric (France) Latest Developments

Table 94. Danfoss (Denmark) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 95. Danfoss (Denmark) Variable Frequency Drivers Product Portfolios and Specifications

Table 96. Danfoss (Denmark) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 97. Danfoss (Denmark) Main Business

Table 98. Danfoss (Denmark) Latest Developments

Table 99. Rockwell Automation, Inc. (U.S.) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 100. Rockwell Automation, Inc. (U.S.) Variable Frequency Drivers Product Portfolios and Specifications

Table 101. Rockwell Automation, Inc. (U.S.) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 102. Rockwell Automation, Inc. (U.S.) Main Business

Table 103. Rockwell Automation, Inc. (U.S.) Latest Developments

Table 104. WEG (Brazil) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 105. WEG (Brazil) Variable Frequency Drivers Product Portfolios and Specifications

Table 106. WEG (Brazil) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 107. WEG (Brazil) Main Business

Table 108. WEG (Brazil) Latest Developments

Table 109. Yaskawa Electric Corporation (Japan) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 110. Yaskawa Electric Corporation (Japan) Variable Frequency Drivers Product Portfolios and Specifications

Table 111. Yaskawa Electric Corporation (Japan) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 112. Yaskawa Electric Corporation (Japan) Main Business

Table 113. Yaskawa Electric Corporation (Japan) Latest Developments

Table 114. Eaton Corporation Plc. (Ireland) Basic Information, Variable Frequency

Drivers Manufacturing Base, Sales Area and Its Competitors

Table 115. Eaton Corporation Plc. (Ireland) Variable Frequency Drivers Product Portfolios and Specifications

Table 116. Eaton Corporation Plc. (Ireland) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 117. Eaton Corporation Plc. (Ireland) Main Business

Table 118. Eaton Corporation Plc. (Ireland) Latest Developments

Table 119. General Electric (U.S.) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 120. General Electric (U.S.) Variable Frequency Drivers Product Portfolios and Specifications

Table 121. General Electric (U.S.) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 122. General Electric (U.S.) Main Business

Table 123. General Electric (U.S.) Latest Developments

Table 124. Emerson Electric Co. (U.S.) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 125. Emerson Electric Co. (U.S.) Variable Frequency Drivers Product Portfolios and Specifications

Table 126. Emerson Electric Co. (U.S.) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 127. Emerson Electric Co. (U.S.) Main Business

Table 128. Emerson Electric Co. (U.S.) Latest Developments

Table 129. Hitachi, Ltd. (Japan) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 130. Hitachi, Ltd. (Japan) Variable Frequency Drivers Product Portfolios and Specifications

Table 131. Hitachi, Ltd. (Japan) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 132. Hitachi, Ltd. (Japan) Main Business

Table 133. Hitachi, Ltd. (Japan) Latest Developments

Table 134. Crompton Greaves (India) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 135. Crompton Greaves (India) Variable Frequency Drivers Product Portfolios and Specifications

Table 136. Crompton Greaves (India) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 137. Crompton Greaves (India) Main Business

Table 138. Crompton Greaves (India) Latest Developments

Table 139. Mitsubishi Electric Corporation (Japan) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 140. Mitsubishi Electric Corporation (Japan) Variable Frequency Drivers Product Portfolios and Specifications

Table 141. Mitsubishi Electric Corporation (Japan) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 142. Mitsubishi Electric Corporation (Japan) Main Business

Table 143. Mitsubishi Electric Corporation (Japan) Latest Developments

Table 144. Fuji Electric Co., Ltd. (Japan) Basic Information, Variable Frequency Drivers Manufacturing Base, Sales Area and Its Competitors

Table 145. Fuji Electric Co., Ltd. (Japan) Variable Frequency Drivers Product Portfolios and Specifications

Table 146. Fuji Electric Co., Ltd. (Japan) Variable Frequency Drivers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2018-2023)

Table 147. Fuji Electric Co., Ltd. (Japan) Main Business

Table 148. Fuji Electric Co., Ltd. (Japan) Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Variable Frequency Drivers

Figure 2. Variable Frequency Drivers Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Variable Frequency Drivers Sales Growth Rate 2018-2029 (K Units)

Figure 7. Global Variable Frequency Drivers Revenue Growth Rate 2018-2029 (\$ Millions)

Figure 8. Variable Frequency Drivers Sales by Region (2018, 2022 & 2029) & (\$ Millions)

Figure 9. Product Picture of AC Drivers

Figure 10. Product Picture of DC Drivers

Figure 11. Product Picture of Servo Drivers

Figure 12. Global Variable Frequency Drivers Sales Market Share by Type in 2022

Figure 13. Global Variable Frequency Drivers Revenue Market Share by Type (2018-2023)

Figure 14. Variable Frequency Drivers Consumed in HVAC Control System

Figure 15. Global Variable Frequency Drivers Market: HVAC Control System (2018-2023) & (K Units)

Figure 16. Variable Frequency Drivers Consumed in Food Processing

Figure 17. Global Variable Frequency Drivers Market: Food Processing (2018-2023) & (K Units)

Figure 18. Variable Frequency Drivers Consumed in Petrochemicals

Figure 19. Global Variable Frequency Drivers Market: Petrochemicals (2018-2023) & (K Units)

Figure 20. Variable Frequency Drivers Consumed in Mining and Metals

Figure 21. Global Variable Frequency Drivers Market: Mining and Metals (2018-2023) & (K Units)

Figure 22. Variable Frequency Drivers Consumed in Others

Figure 23. Global Variable Frequency Drivers Market: Others (2018-2023) & (K Units)

Figure 24. Global Variable Frequency Drivers Sales Market Share by Application (2022)

Figure 25. Global Variable Frequency Drivers Revenue Market Share by Application in 2022

Figure 26. Variable Frequency Drivers Sales Market by Company in 2022 (K Units)

Figure 27. Global Variable Frequency Drivers Sales Market Share by Company in 2022

Figure 28. Variable Frequency Drivers Revenue Market by Company in 2022 (\$ Million)

Figure 29. Global Variable Frequency Drivers Revenue Market Share by Company in 2022

Figure 30. Global Variable Frequency Drivers Sales Market Share by Geographic Region (2018-2023)

Figure 31. Global Variable Frequency Drivers Revenue Market Share by Geographic Region in 2022

Figure 32. Americas Variable Frequency Drivers Sales 2018-2023 (K Units)

Figure 33. Americas Variable Frequency Drivers Revenue 2018-2023 (\$ Millions)

Figure 34. APAC Variable Frequency Drivers Sales 2018-2023 (K Units)

Figure 35. APAC Variable Frequency Drivers Revenue 2018-2023 (\$ Millions)

Figure 36. Europe Variable Frequency Drivers Sales 2018-2023 (K Units)

Figure 37. Europe Variable Frequency Drivers Revenue 2018-2023 (\$ Millions)

Figure 38. Middle East & Africa Variable Frequency Drivers Sales 2018-2023 (K Units)

Figure 39. Middle East & Africa Variable Frequency Drivers Revenue 2018-2023 (\$ Millions)

Figure 40. Americas Variable Frequency Drivers Sales Market Share by Country in 2022

Figure 41. Americas Variable Frequency Drivers Revenue Market Share by Country in 2022

Figure 42. Americas Variable Frequency Drivers Sales Market Share by Type (2018-2023)

Figure 43. Americas Variable Frequency Drivers Sales Market Share by Application (2018-2023)

Figure 44. United States Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 45. Canada Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Mexico Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Brazil Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 48. APAC Variable Frequency Drivers Sales Market Share by Region in 2022

Figure 49. APAC Variable Frequency Drivers Revenue Market Share by Regions in 2022

Figure 50. APAC Variable Frequency Drivers Sales Market Share by Type (2018-2023)

Figure 51. APAC Variable Frequency Drivers Sales Market Share by Application (2018-2023)

Figure 52. China Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Japan Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 54. South Korea Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 55. Southeast Asia Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 56. India Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 57. Australia Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 58. China Taiwan Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 59. Europe Variable Frequency Drivers Sales Market Share by Country in 2022

Figure 60. Europe Variable Frequency Drivers Revenue Market Share by Country in 2022

Figure 61. Europe Variable Frequency Drivers Sales Market Share by Type (2018-2023)

Figure 62. Europe Variable Frequency Drivers Sales Market Share by Application (2018-2023)

Figure 63. Germany Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 64. France Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 65. UK Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 66. Italy Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Russia Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Middle East & Africa Variable Frequency Drivers Sales Market Share by Country in 2022

Figure 69. Middle East & Africa Variable Frequency Drivers Revenue Market Share by Country in 2022

Figure 70. Middle East & Africa Variable Frequency Drivers Sales Market Share by Type (2018-2023)

Figure 71. Middle East & Africa Variable Frequency Drivers Sales Market Share by Application (2018-2023)

Figure 72. Egypt Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 73. South Africa Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Israel Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 75. Turkey Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 76. GCC Country Variable Frequency Drivers Revenue Growth 2018-2023 (\$ Millions)

Figure 77. Manufacturing Cost Structure Analysis of Variable Frequency Drivers in 2022

Figure 78. Manufacturing Process Analysis of Variable Frequency Drivers

Figure 79. Industry Chain Structure of Variable Frequency Drivers

Figure 80. Channels of Distribution

Figure 81. Global Variable Frequency Drivers Sales Market Forecast by Region (2024-2029)

Figure 82. Global Variable Frequency Drivers Revenue Market Share Forecast by Region (2024-2029)

Figure 83. Global Variable Frequency Drivers Sales Market Share Forecast by Type (2024-2029)

Figure 84. Global Variable Frequency Drivers Revenue Market Share Forecast by Type (2024-2029)

Figure 85. Global Variable Frequency Drivers Sales Market Share Forecast by Application (2024-2029)

Figure 86. Global Variable Frequency Drivers Revenue Market Share Forecast by Application (2024-2029)

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