

Global Valves and Actuators Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Valves and actuators are devices that control the flow and pressure of fluids in various industrial and process systems. A valve is a mechanical device that regulates the direction, rate, and amount of fluid passing through a pipe or a channel. An actuator is a device that provides the force and motion to move the valve. There are different types of valves and actuators, depending on the design, function, and power source. For example, some common types of valves are ball, butterfly, and globe valves, and some common types of actuators are electric, pneumatic, and hydraulic actuators.

The global Valves and Actuators market size is projected to grow from US\$ 539 million in 2023 to US\$ 839.6 million in 2030; it is expected to grow at a CAGR of 6.5% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Valves and Actuators Industry Forecast" looks at past sales and reviews total world Valves and Actuators sales in 2023, providing a comprehensive analysis by region and market sector of projected Valves and Actuators sales for 2024 through 2030. With Valves and Actuators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Valves and Actuators industry.

This Insight Report provides a comprehensive analysis of the global Valves and Actuators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Valves and Actuators portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Valves and Actuators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Valves and Actuators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Valves and Actuators.

The global market for valves and actuators is expected to grow at a compound annual growth rate (CAGR) of 6.52% from 2023 to 2028, reaching USD 17.0 billion by 2028. The market growth is driven by factors such as increasing demand for automation and remote control in various industries, rising investments in infrastructure and energy projects, growing adoption of smart valves and actuators with enhanced features and capabilities, and stringent regulations and standards for safety and environmental protection. Some of the key market trends include the development of material and coating technologies to improve the durability and performance of valves and actuators, the integration of sensors and communication devices to enable real-time monitoring and diagnosis, the emergence of new applications such as desalination and microfluidics, and the shift towards renewable and alternative energy sources.

This report presents a comprehensive overview, market shares, and growth opportunities of Valves and Actuators market by product type, application, key players and key regions and countries.

Segmentation by type

Hydraulic

Pneumatic

Electric

Segmentation by application

Oil & Gas

Power Generation

Chemical

Water & Wastewater

Mining

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Emerson Electric Co.

Schlumberger Limited

Alfa Laval Corporate AB

Flowserve Corporation

Crane Co.

Rotork Plc

Metso Oyj

KITZ Corporation

IMI Critical Engineering

Samson Controls Inc.

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