

# Global Vacuum Insulation Panel Market Growth 2023-2029

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## Abstracts

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A vacuum insulated panel (VIP) is a form of thermal insulation consisting of a nearly gas-tight enclosure surrounding a rigid core, from which the air has been evacuated. Vacuum insulation panel is the thinnest insulation with the most efficient thermal insulation. They have 8 to 10 times lower thermal conductivity than other conventional insulation materials such as rigid foam boards, foam beads or fiber blankets.

The main components of a VIP are inner core, barrier envelope and getters and desiccants. The envelope could either consist of thick metal sheets or multilayer barrier of metalized polymeric layers to provide protection against environmental and handling stresses.

LPI (LP Information)' newest research report, the "Vacuum Insulation Panel Industry Forecast" looks at past sales and reviews total world Vacuum Insulation Panel sales in 2022, providing a comprehensive analysis by region and market sector of projected Vacuum Insulation Panel sales for 2023 through 2029. With Vacuum Insulation Panel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vacuum Insulation Panel industry.

This Insight Report provides a comprehensive analysis of the global Vacuum Insulation Panel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vacuum Insulation Panel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an

accelerating global Vacuum Insulation Panel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vacuum Insulation Panel and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vacuum Insulation Panel.

The global Vacuum Insulation Panel market size is projected to grow from US\$ 1671.8 million in 2022 to US\$ 4410.8 million in 2029; it is expected to grow at a CAGR of 4410.8 from 2023 to 2029.

Global Vacuum Insulation Panel (VIP) key players include Panasonic, LG Hausys, Fujian SuperTech, ThermoCor, Porextherm, etc.

Europe is the largest market, with a share about 40%, followed by China, and United States, both have a share over 45 percent.

In terms of product, Fiber Glass is the largest segment, with a share about 75%. And in terms of application, the largest application is Home Appliance, followed by Building Material, Transport, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Vacuum Insulation Panel market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Precipitated silica Vacuum Insulation Panel

Fumed silica Vacuum Insulation Panel

Fiber Glass Vacuum Insulation Panel

Segmentation by application

Building Material

Home Appliance

Transport Application

Other Application

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ThermoCor

Panasonic

Thermal Visions

Kevothermal

Kingspan Insulation

Unifrax Corporation

Yinxing Electric

Knauf Insulation

Fujian SuperTech

Promat (Microtherm)

Porextherm

Dow Corning

Va-Q-Tec

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Vacuum Insulation Panel market?

What factors are driving Vacuum Insulation Panel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vacuum Insulation Panel market opportunities vary by end market size?

How does Vacuum Insulation Panel break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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