

Global V-belts for Agricultural Machinery Market Growth 2026-2032

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Abstracts

The global V-belts for Agricultural Machinery market size is predicted to grow from US\$ 1017 million in 2025 to US\$ 1523 million in 2032; it is expected to grow at a CAGR of 6.5% from 2026 to 2032.

V-belts for agricultural machinery are rubber transmission belts specifically designed for power transmission systems in agricultural machinery. They have a trapezoidal (V-shaped) cross-section. Through friction with the pulley, they stably and efficiently transmit power generated by the engine or motor to various working parts of the agricultural machinery. Widely used in agricultural equipment such as tractors, harvesters, seeders, and threshers, they feature simple structure, smooth transmission, strong damping and shock absorption capabilities, and adaptability to complex working conditions. In 2024, global sales of V-belts for agricultural machinery reached 13 million units, with an average selling price of \$80 per unit. V-belts for agricultural machinery typically have an annual production capacity of 800,000?1,000,000 units per production line; the overall gross profit margin of the industry is approximately 20%?40%. The upstream of the agricultural machinery V-belt industry chain mainly includes the supply of raw materials and basic materials, such as natural rubber and synthetic rubber, reinforcing chemical fiber cords (polyester fiber, aramid fiber, nylon, etc.), carbon black, additives and adhesive materials, etc.; the midstream consists of agricultural machinery V-belt R&D, design and manufacturing enterprises, responsible for core processes such as formula design, molding, vulcanization, and testing; the downstream mainly consists of agricultural machinery manufacturers and the aftermarket, with products ultimately applied to agricultural equipment such as tractors, harvesters, seeders, and silage harvesters, and sold through OEM (Original Equipment Manufacturer) and aftermarket.

Key drivers of the V-belts for agricultural machinery market include the continuous

growth of agricultural mechanization and farm-scale operations, stable replacement demand driven by a large installed base of agricultural machinery, productivity improvement needs in developing regions, and the rigid demand for reliable power transmission components under harsh operating conditions. In addition, advances in materials and manufacturing technologies?such as improved wear resistance, heat resistance, and longer service life?support product upgrading and value growth. On the risk side, the industry is sensitive to fluctuations in raw material prices, particularly natural rubber, creating uncertainty in cost control and margin stability. The agricultural machinery sector is also cyclical, influenced by crop prices, government subsidies, and macroeconomic conditions. Intensifying competition, product homogenization at the low end, and quality or after-sales risks under extreme working conditions further pose challenges to profitability.

LP Information, Inc. (LPI) ' newest research report, the "V-belts for Agricultural Machinery Industry Forecast" looks at past sales and reviews total world V-belts for Agricultural Machinery sales in 2025, providing a comprehensive analysis by region and market sector of projected V-belts for Agricultural Machinery sales for 2026 through 2032. With V-belts for Agricultural Machinery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world V-belts for Agricultural Machinery industry.

This Insight Report provides a comprehensive analysis of the global V-belts for Agricultural Machinery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on V-belts for Agricultural Machinery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global V-belts for Agricultural Machinery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for V-belts for Agricultural Machinery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global V-belts for Agricultural Machinery.

This report presents a comprehensive overview, market shares, and growth

opportunities of V-belts for Agricultural Machinery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Type A V-belt

Type B V-belt

Type C V-belt

Type D/E V-belt

Segmentation by Structure:

Wrapped V-belt

Raw-edge V-belt

Others

Segmentation by Material:

Standard Rubber Belt

Heat & Oil-resistant Belt

Aramid-reinforced Belt

Segmentation by Application:

Harvesters

Silage Harvesters

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Mitsuboshi Belting

Gates Corporation

Optibelt

Bando Chemical Industrials

Hutchinson

PIX Transmissions Ltd.

Megadyne

Sanwei

SANLUX

Ruiniu

Guangde Tianpeng Industrial

Ruisheng

Weishi Jiulong Rubber and Plastic

Key Questions Addressed in this Report

What is the 10-year outlook for the global V-belts for Agricultural Machinery market?

What factors are driving V-belts for Agricultural Machinery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do V-belts for Agricultural Machinery market opportunities vary by end market size?

How does V-belts for Agricultural Machinery break out by Type, by Application?

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