

Global UVC LED Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global UVC LED market size was valued at US\$ 153.1 million in 2023. With growing demand in downstream market, the UVC LED is forecast to a readjusted size of US\$ 276.6 million by 2030 with a CAGR of 8.8% during review period.

The research report highlights the growth potential of the global UVC LED market. UVC LED are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of UVC LED. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the UVC LED market.

The electromagnetic spectrum of ultraviolet light can be subdivided in a number of ways. The draft ISO standard on determining solar irradiances (ISO-DIS-21348) describes the UVA (400~315nm), UVB (315~280nm), UVC (280~100nm). UVC LED is a kind of Ultra-violet LED (UV LED) with light emitted in the UVC spectrum.

SETi, Crystal IS and HexaTech captured the top three Production share in the UVC LED market, with about 62% market shares. North America is the largest consumption place, with a consumption market share nearly 61%. Following North America, Japan is the second largest consumption place with the consumption market share of 25%.

Key Features:

The report on UVC LED market reflects various aspects and provide valuable insights

into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the UVC LED market. It may include historical data, market segmentation by Type (e.g., TO, SMD), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the UVC LED market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the UVC LED market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the UVC LED industry. This include advancements in UVC LED technology, UVC LED new entrants, UVC LED new investment, and other innovations that are shaping the future of UVC LED.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the UVC LED market. It includes factors influencing customer ' purchasing decisions, preferences for UVC LED product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the UVC LED market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting UVC LED market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the UVC LED market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the UVC LED industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the UVC LED market.

Market Segmentation:

UVC LED market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

TO

SMD

Others

Segmentation by application

Water/Air Disinfection

Sensing(Bioagents, DNA)

Medical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SETi

Crystal IS

HexaTech

Seoul Viosys

NIKKISO

Rayvio

DOWA

LG Innotek

ConvergEver

Qingdao Jason

HPL

Key Questions Addressed in this Report

What is the 10-year outlook for the global UVC LED market?

What factors are driving UVC LED market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do UVC LED market opportunities vary by end market size?

How does UVC LED break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global UVC LED Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for UVC LED by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for UVC LED by Country/Region, 2019, 2023 & 2030
- 2.2 UVC LED Segment by Type
 - 2.2.1 TO
 - 2.2.2 SMD
 - 2.2.3 Others
- 2.3 UVC LED Sales by Type
 - 2.3.1 Global UVC LED Sales Market Share by Type (2019-2024)
 - 2.3.2 Global UVC LED Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global UVC LED Sale Price by Type (2019-2024)
- 2.4 UVC LED Segment by Application
 - 2.4.1 Water/Air Disinfection
 - 2.4.2 Sensing(Bioagents, DNA)
 - 2.4.3 Medical
 - 2.4.4 Others
- 2.5 UVC LED Sales by Application
 - 2.5.1 Global UVC LED Sale Market Share by Application (2019-2024)
 - 2.5.2 Global UVC LED Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global UVC LED Sale Price by Application (2019-2024)

3 GLOBAL UVC LED BY COMPANY

3.1 Global UVC LED Breakdown Data by Company

3.1.1 Global UVC LED Annual Sales by Company (2019-2024)

3.1.2 Global UVC LED Sales Market Share by Company (2019-2024)

3.2 Global UVC LED Annual Revenue by Company (2019-2024)

3.2.1 Global UVC LED Revenue by Company (2019-2024)

3.2.2 Global UVC LED Revenue Market Share by Company (2019-2024)

3.3 Global UVC LED Sale Price by Company

3.4 Key Manufacturers UVC LED Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers UVC LED Product Location Distribution

3.4.2 Players UVC LED Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR UVC LED BY GEOGRAPHIC REGION

4.1 World Historic UVC LED Market Size by Geographic Region (2019-2024)

4.1.1 Global UVC LED Annual Sales by Geographic Region (2019-2024)

4.1.2 Global UVC LED Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic UVC LED Market Size by Country/Region (2019-2024)

4.2.1 Global UVC LED Annual Sales by Country/Region (2019-2024)

4.2.2 Global UVC LED Annual Revenue by Country/Region (2019-2024)

4.3 Americas UVC LED Sales Growth

4.4 APAC UVC LED Sales Growth

4.5 Europe UVC LED Sales Growth

4.6 Middle East & Africa UVC LED Sales Growth

5 AMERICAS

5.1 Americas UVC LED Sales by Country

5.1.1 Americas UVC LED Sales by Country (2019-2024)

5.1.2 Americas UVC LED Revenue by Country (2019-2024)

5.2 Americas UVC LED Sales by Type

5.3 Americas UVC LED Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC UVC LED Sales by Region

6.1.1 APAC UVC LED Sales by Region (2019-2024)

6.1.2 APAC UVC LED Revenue by Region (2019-2024)

6.2 APAC UVC LED Sales by Type

6.3 APAC UVC LED Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe UVC LED by Country

7.1.1 Europe UVC LED Sales by Country (2019-2024)

7.1.2 Europe UVC LED Revenue by Country (2019-2024)

7.2 Europe UVC LED Sales by Type

7.3 Europe UVC LED Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa UVC LED by Country

8.1.1 Middle East & Africa UVC LED Sales by Country (2019-2024)

8.1.2 Middle East & Africa UVC LED Revenue by Country (2019-2024)

8.2 Middle East & Africa UVC LED Sales by Type

8.3 Middle East & Africa UVC LED Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of UVC LED

10.3 Manufacturing Process Analysis of UVC LED

10.4 Industry Chain Structure of UVC LED

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 UVC LED Distributors

11.3 UVC LED Customer

12 WORLD FORECAST REVIEW FOR UVC LED BY GEOGRAPHIC REGION

12.1 Global UVC LED Market Size Forecast by Region

12.1.1 Global UVC LED Forecast by Region (2025-2030)

12.1.2 Global UVC LED Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global UVC LED Forecast by Type

12.7 Global UVC LED Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 SETi

- 13.1.1 SETi Company Information
- 13.1.2 SETi UVC LED Product Portfolios and Specifications
- 13.1.3 SETi UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 SETi Main Business Overview
- 13.1.5 SETi Latest Developments

13.2 Crystal IS

- 13.2.1 Crystal IS Company Information
- 13.2.2 Crystal IS UVC LED Product Portfolios and Specifications
- 13.2.3 Crystal IS UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Crystal IS Main Business Overview
- 13.2.5 Crystal IS Latest Developments

13.3 HexaTech

- 13.3.1 HexaTech Company Information
- 13.3.2 HexaTech UVC LED Product Portfolios and Specifications
- 13.3.3 HexaTech UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 HexaTech Main Business Overview
- 13.3.5 HexaTech Latest Developments

13.4 Seoul Viosys

- 13.4.1 Seoul Viosys Company Information
- 13.4.2 Seoul Viosys UVC LED Product Portfolios and Specifications
- 13.4.3 Seoul Viosys UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Seoul Viosys Main Business Overview
- 13.4.5 Seoul Viosys Latest Developments

13.5 NIKKISO

- 13.5.1 NIKKISO Company Information
- 13.5.2 NIKKISO UVC LED Product Portfolios and Specifications
- 13.5.3 NIKKISO UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 NIKKISO Main Business Overview
- 13.5.5 NIKKISO Latest Developments

13.6 Rayvio

- 13.6.1 Rayvio Company Information
- 13.6.2 Rayvio UVC LED Product Portfolios and Specifications
- 13.6.3 Rayvio UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Rayvio Main Business Overview
- 13.6.5 Rayvio Latest Developments

13.7 DOWA

13.7.1 DOWA Company Information

13.7.2 DOWA UVC LED Product Portfolios and Specifications

13.7.3 DOWA UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 DOWA Main Business Overview

13.7.5 DOWA Latest Developments

13.8 LG Innotek

13.8.1 LG Innotek Company Information

13.8.2 LG Innotek UVC LED Product Portfolios and Specifications

13.8.3 LG Innotek UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 LG Innotek Main Business Overview

13.8.5 LG Innotek Latest Developments

13.9 ConvergEver

13.9.1 ConvergEver Company Information

13.9.2 ConvergEver UVC LED Product Portfolios and Specifications

13.9.3 ConvergEver UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 ConvergEver Main Business Overview

13.9.5 ConvergEver Latest Developments

13.10 Qingdao Jason

13.10.1 Qingdao Jason Company Information

13.10.2 Qingdao Jason UVC LED Product Portfolios and Specifications

13.10.3 Qingdao Jason UVC LED Sales, Revenue, Price and Gross Margin
(2019-2024)

13.10.4 Qingdao Jason Main Business Overview

13.10.5 Qingdao Jason Latest Developments

13.11 HPL

13.11.1 HPL Company Information

13.11.2 HPL UVC LED Product Portfolios and Specifications

13.11.3 HPL UVC LED Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 HPL Main Business Overview

13.11.5 HPL Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. UVC LED Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. UVC LED Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of TO

Table 4. Major Players of SMD

Table 5. Major Players of Others

Table 6. Global UVC LED Sales by Type (2019-2024) & (K Units)

Table 7. Global UVC LED Sales Market Share by Type (2019-2024)

Table 8. Global UVC LED Revenue by Type (2019-2024) & (\$ million)

Table 9. Global UVC LED Revenue Market Share by Type (2019-2024)

Table 10. Global UVC LED Sale Price by Type (2019-2024) & (USD/Unit)

Table 11. Global UVC LED Sales by Application (2019-2024) & (K Units)

Table 12. Global UVC LED Sales Market Share by Application (2019-2024)

Table 13. Global UVC LED Revenue by Application (2019-2024)

Table 14. Global UVC LED Revenue Market Share by Application (2019-2024)

Table 15. Global UVC LED Sale Price by Application (2019-2024) & (USD/Unit)

Table 16. Global UVC LED Sales by Company (2019-2024) & (K Units)

Table 17. Global UVC LED Sales Market Share by Company (2019-2024)

Table 18. Global UVC LED Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global UVC LED Revenue Market Share by Company (2019-2024)

Table 20. Global UVC LED Sale Price by Company (2019-2024) & (USD/Unit)

Table 21. Key Manufacturers UVC LED Producing Area Distribution and Sales Area

Table 22. Players UVC LED Products Offered

Table 23. UVC LED Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global UVC LED Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global UVC LED Sales Market Share Geographic Region (2019-2024)

Table 28. Global UVC LED Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global UVC LED Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global UVC LED Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global UVC LED Sales Market Share by Country/Region (2019-2024)

Table 32. Global UVC LED Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global UVC LED Revenue Market Share by Country/Region (2019-2024)

- Table 34. Americas UVC LED Sales by Country (2019-2024) & (K Units)
- Table 35. Americas UVC LED Sales Market Share by Country (2019-2024)
- Table 36. Americas UVC LED Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas UVC LED Revenue Market Share by Country (2019-2024)
- Table 38. Americas UVC LED Sales by Type (2019-2024) & (K Units)
- Table 39. Americas UVC LED Sales by Application (2019-2024) & (K Units)
- Table 40. APAC UVC LED Sales by Region (2019-2024) & (K Units)
- Table 41. APAC UVC LED Sales Market Share by Region (2019-2024)
- Table 42. APAC UVC LED Revenue by Region (2019-2024) & (\$ Millions)
- Table 43. APAC UVC LED Revenue Market Share by Region (2019-2024)
- Table 44. APAC UVC LED Sales by Type (2019-2024) & (K Units)
- Table 45. APAC UVC LED Sales by Application (2019-2024) & (K Units)
- Table 46. Europe UVC LED Sales by Country (2019-2024) & (K Units)
- Table 47. Europe UVC LED Sales Market Share by Country (2019-2024)
- Table 48. Europe UVC LED Revenue by Country (2019-2024) & (\$ Millions)
- Table 49. Europe UVC LED Revenue Market Share by Country (2019-2024)
- Table 50. Europe UVC LED Sales by Type (2019-2024) & (K Units)
- Table 51. Europe UVC LED Sales by Application (2019-2024) & (K Units)
- Table 52. Middle East & Africa UVC LED Sales by Country (2019-2024) & (K Units)
- Table 53. Middle East & Africa UVC LED Sales Market Share by Country (2019-2024)
- Table 54. Middle East & Africa UVC LED Revenue by Country (2019-2024) & (\$ Millions)
- Table 55. Middle East & Africa UVC LED Revenue Market Share by Country (2019-2024)
- Table 56. Middle East & Africa UVC LED Sales by Type (2019-2024) & (K Units)
- Table 57. Middle East & Africa UVC LED Sales by Application (2019-2024) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of UVC LED
- Table 59. Key Market Challenges & Risks of UVC LED
- Table 60. Key Industry Trends of UVC LED
- Table 61. UVC LED Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. UVC LED Distributors List
- Table 64. UVC LED Customer List
- Table 65. Global UVC LED Sales Forecast by Region (2025-2030) & (K Units)
- Table 66. Global UVC LED Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas UVC LED Sales Forecast by Country (2025-2030) & (K Units)
- Table 68. Americas UVC LED Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC UVC LED Sales Forecast by Region (2025-2030) & (K Units)
- Table 70. APAC UVC LED Revenue Forecast by Region (2025-2030) & (\$ millions)

- Table 71. Europe UVC LED Sales Forecast by Country (2025-2030) & (K Units)
- Table 72. Europe UVC LED Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa UVC LED Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Middle East & Africa UVC LED Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global UVC LED Sales Forecast by Type (2025-2030) & (K Units)
- Table 76. Global UVC LED Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global UVC LED Sales Forecast by Application (2025-2030) & (K Units)
- Table 78. Global UVC LED Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. SETi Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors
- Table 80. SETi UVC LED Product Portfolios and Specifications
- Table 81. SETi UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 82. SETi Main Business
- Table 83. SETi Latest Developments
- Table 84. Crystal IS Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors
- Table 85. Crystal IS UVC LED Product Portfolios and Specifications
- Table 86. Crystal IS UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 87. Crystal IS Main Business
- Table 88. Crystal IS Latest Developments
- Table 89. HexaTech Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors
- Table 90. HexaTech UVC LED Product Portfolios and Specifications
- Table 91. HexaTech UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 92. HexaTech Main Business
- Table 93. HexaTech Latest Developments
- Table 94. Seoul Viosys Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors
- Table 95. Seoul Viosys UVC LED Product Portfolios and Specifications
- Table 96. Seoul Viosys UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 97. Seoul Viosys Main Business
- Table 98. Seoul Viosys Latest Developments
- Table 99. NIKKISO Basic Information, UVC LED Manufacturing Base, Sales Area and

Its Competitors

Table 100. NIKKISO UVC LED Product Portfolios and Specifications

Table 101. NIKKISO UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. NIKKISO Main Business

Table 103. NIKKISO Latest Developments

Table 104. Rayvio Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors

Table 105. Rayvio UVC LED Product Portfolios and Specifications

Table 106. Rayvio UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. Rayvio Main Business

Table 108. Rayvio Latest Developments

Table 109. DOWA Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors

Table 110. DOWA UVC LED Product Portfolios and Specifications

Table 111. DOWA UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. DOWA Main Business

Table 113. DOWA Latest Developments

Table 114. LG Innotek Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors

Table 115. LG Innotek UVC LED Product Portfolios and Specifications

Table 116. LG Innotek UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. LG Innotek Main Business

Table 118. LG Innotek Latest Developments

Table 119. ConvergEver Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors

Table 120. ConvergEver UVC LED Product Portfolios and Specifications

Table 121. ConvergEver UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. ConvergEver Main Business

Table 123. ConvergEver Latest Developments

Table 124. Qingdao Jason Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors

Table 125. Qingdao Jason UVC LED Product Portfolios and Specifications

Table 126. Qingdao Jason UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. Qingdao Jason Main Business

Table 128. Qingdao Jason Latest Developments

Table 129. HPL Basic Information, UVC LED Manufacturing Base, Sales Area and Its Competitors

Table 130. HPL UVC LED Product Portfolios and Specifications

Table 131. HPL UVC LED Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 132. HPL Main Business

Table 133. HPL Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of UVC LED
- Figure 2. UVC LED Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global UVC LED Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global UVC LED Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. UVC LED Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of TO
- Figure 10. Product Picture of SMD
- Figure 11. Product Picture of Others
- Figure 12. Global UVC LED Sales Market Share by Type in 2023
- Figure 13. Global UVC LED Revenue Market Share by Type (2019-2024)
- Figure 14. UVC LED Consumed in Water/Air Disinfection
- Figure 15. Global UVC LED Market: Water/Air Disinfection (2019-2024) & (K Units)
- Figure 16. UVC LED Consumed in Sensing(Bioagents, DNA)
- Figure 17. Global UVC LED Market: Sensing(Bioagents, DNA) (2019-2024) & (K Units)
- Figure 18. UVC LED Consumed in Medical
- Figure 19. Global UVC LED Market: Medical (2019-2024) & (K Units)
- Figure 20. UVC LED Consumed in Others
- Figure 21. Global UVC LED Market: Others (2019-2024) & (K Units)
- Figure 22. Global UVC LED Sales Market Share by Application (2023)
- Figure 23. Global UVC LED Revenue Market Share by Application in 2023
- Figure 24. UVC LED Sales Market by Company in 2023 (K Units)
- Figure 25. Global UVC LED Sales Market Share by Company in 2023
- Figure 26. UVC LED Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global UVC LED Revenue Market Share by Company in 2023
- Figure 28. Global UVC LED Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global UVC LED Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas UVC LED Sales 2019-2024 (K Units)
- Figure 31. Americas UVC LED Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC UVC LED Sales 2019-2024 (K Units)
- Figure 33. APAC UVC LED Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe UVC LED Sales 2019-2024 (K Units)
- Figure 35. Europe UVC LED Revenue 2019-2024 (\$ Millions)

- Figure 36. Middle East & Africa UVC LED Sales 2019-2024 (K Units)
- Figure 37. Middle East & Africa UVC LED Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas UVC LED Sales Market Share by Country in 2023
- Figure 39. Americas UVC LED Revenue Market Share by Country in 2023
- Figure 40. Americas UVC LED Sales Market Share by Type (2019-2024)
- Figure 41. Americas UVC LED Sales Market Share by Application (2019-2024)
- Figure 42. United States UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC UVC LED Sales Market Share by Region in 2023
- Figure 47. APAC UVC LED Revenue Market Share by Regions in 2023
- Figure 48. APAC UVC LED Sales Market Share by Type (2019-2024)
- Figure 49. APAC UVC LED Sales Market Share by Application (2019-2024)
- Figure 50. China UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. South Korea UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Southeast Asia UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. India UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Australia UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. China Taiwan UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Europe UVC LED Sales Market Share by Country in 2023
- Figure 58. Europe UVC LED Revenue Market Share by Country in 2023
- Figure 59. Europe UVC LED Sales Market Share by Type (2019-2024)
- Figure 60. Europe UVC LED Sales Market Share by Application (2019-2024)
- Figure 61. Germany UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. France UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. UK UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Italy UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Russia UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Middle East & Africa UVC LED Sales Market Share by Country in 2023
- Figure 67. Middle East & Africa UVC LED Revenue Market Share by Country in 2023
- Figure 68. Middle East & Africa UVC LED Sales Market Share by Type (2019-2024)
- Figure 69. Middle East & Africa UVC LED Sales Market Share by Application (2019-2024)
- Figure 70. Egypt UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. South Africa UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Israel UVC LED Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Turkey UVC LED Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country UVC LED Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of UVC LED in 2023

Figure 76. Manufacturing Process Analysis of UVC LED

Figure 77. Industry Chain Structure of UVC LED

Figure 78. Channels of Distribution

Figure 79. Global UVC LED Sales Market Forecast by Region (2025-2030)

Figure 80. Global UVC LED Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global UVC LED Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global UVC LED Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global UVC LED Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global UVC LED Revenue Market Share Forecast by Application
(2025-2030)

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