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Global UV LED Systems Market Growth 2023-2029

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Abstracts

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Light Emitting Diode (LED) is a solid-state semiconductor devices, which can convert the energy from an electric current into light. UV-LED is a kind of LED. Below the visible spectrum lies a band of wavelengths called ultraviolet (UV). Ranging from 100 to 400 nm, the radiation can effectively be used to sterilization, perform forensic analysis, cure materials and disinfect water, among many other applications.

LPI (LP Information)' newest research report, the “UV LED Systems Industry Forecast” looks at past sales and reviews total world UV LED Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected UV LED Systems sales for 2023 through 2029. With UV LED Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world UV LED Systems industry.

This Insight Report provides a comprehensive analysis of the global UV LED Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on UV LED Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global UV LED Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for UV LED Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

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current state and future trajectory in the global UV LED Systems.

The global UV LED Systems market size is projected to grow from US$ 891.2 million in 2022 to US$ 1305.2 million in 2029; it is expected to grow at a CAGR of 1305.2 from 2023 to 2029.

Japan is the largest UV LEDs market with about 29% market share. China is follower, accounting for about 20% market share.The key manufacturers are LG Innotek, Nichia, Philips Lumileds, Seoul Viosys, Stanley, Honle Group, Crystal IS, NIKKISO, Honglitronic, HonleTech, High Power Lighting Corp, SemiLEDS Corporation, DOWA Electronics, Lextar, InvenLux Optoelectronics, High Power Lighting Corp etc. Top 3 companies occupied about 29% market share.

This report presents a comprehensive overview, market shares, and growth opportunities of UV LED Systems market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

UV-A LED

UV-B LED

UV-C LED

Segmentation by application

Sterilization & Disinfection

Analytic Tools

Curing

Others

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LG Innotek

Honlitronics

Seoul Viosys

DOWA Electronics

Stanley

NIKKISO

Lumileds

High Power Lighting Corp

Nichia

Crystal IS

Lextar

San’an

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Nitride

NationStar

Lite-on

Key Questions Addressed in this Report

What is the 10-year outlook for the global UV LED Systems market?

What factors are driving UV LED Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do UV LED Systems market opportunities vary by end market size?

How does UV LED Systems break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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