

Global Utility Knives Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Utility Knives market size was valued at US\$ 1234.2 million in 2023. With growing demand in downstream market, the Utility Knives is forecast to a readjusted size of US\$ 1404.8 million by 2030 with a CAGR of 1.9% during review period.

The research report highlights the growth potential of the global Utility Knives market. Utility Knives are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Utility Knives. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Utility Knives market.

A utility knife is a knife used for general or utility purposes. The utility knife was originally a fixed blade knife with a cutting edge suitable for general work such as cutting hides and cordage, scraping hides, butchering animals, cleaning fish, and other tasks. Craft knives are tools mostly used for crafts. Today, the term 'utility knife' also includes small folding or retractable-blade knives suited for use in the general workplace or in the construction industry.

In United States, main manufacturers of utility knives include Stanley, Snap-on and Milwaukee Tool, etc. The top three players hold a share about 53%. In terms of product type, safety knives is the largest segment, occupied for a share of 79%, and in terms of application, retail has a share about 33 percent.

Key Features:

The report on Utility Knives market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Utility Knives market. It may include historical data, market segmentation by Type (e.g., Snap-off Knives, Safety Knives), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Utility Knives market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Utility Knives market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Utility Knives industry. This include advancements in Utility Knives technology, Utility Knives new entrants, Utility Knives new investment, and other innovations that are shaping the future of Utility Knives.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Utility Knives market. It includes factors influencing customer ' purchasing decisions, preferences for Utility Knives product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Utility Knives market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Utility Knives market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Utility Knives market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research

report provide market forecasts and outlook for the Utility Knives industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Utility Knives market.

Market Segmentation:

Utility Knives market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Snap-off Knives

Safety Knives

Fixed Blade Knives

Segmentation by application

Retail

Logistic

Construction

Automotive

Medical

Electronics

Chemicals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Stanley

Snap-on

Xingwei Cutting-Tools Technology

Milwaukee Tool

Apex Tool Group

Safety Products Global

MARTOR

Tajima Tool

Fiskars Group

ADCO Industries

Wurth Group

Great Star

Pro'skit

Great Wall Precision

JETECH

Key Questions Addressed in this Report

What is the 10-year outlook for the global Utility Knives market?

What factors are driving Utility Knives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Utility Knives market opportunities vary by end market size?

How does Utility Knives break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Utility Knives Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Utility Knives by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Utility Knives by Country/Region, 2019, 2023 & 2030
- 2.2 Utility Knives Segment by Type
 - 2.2.1 Snap-off Knives
 - 2.2.2 Safety Knives
 - 2.2.3 Fixed Blade Knives
- 2.3 Utility Knives Sales by Type
 - 2.3.1 Global Utility Knives Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Utility Knives Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Utility Knives Sale Price by Type (2019-2024)
- 2.4 Utility Knives Segment by Application
 - 2.4.1 Retail
 - 2.4.2 Logistic
 - 2.4.3 Construction
 - 2.4.4 Automotive
 - 2.4.5 Medical
 - 2.4.6 Electronics
 - 2.4.7 Chemicals
 - 2.4.8 Others
- 2.5 Utility Knives Sales by Application

- 2.5.1 Global Utility Knives Sale Market Share by Application (2019-2024)
- 2.5.2 Global Utility Knives Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Utility Knives Sale Price by Application (2019-2024)

3 GLOBAL UTILITY KNIVES BY COMPANY

- 3.1 Global Utility Knives Breakdown Data by Company
 - 3.1.1 Global Utility Knives Annual Sales by Company (2019-2024)
 - 3.1.2 Global Utility Knives Sales Market Share by Company (2019-2024)
- 3.2 Global Utility Knives Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Utility Knives Revenue by Company (2019-2024)
 - 3.2.2 Global Utility Knives Revenue Market Share by Company (2019-2024)
- 3.3 Global Utility Knives Sale Price by Company
- 3.4 Key Manufacturers Utility Knives Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Utility Knives Product Location Distribution
 - 3.4.2 Players Utility Knives Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR UTILITY KNIVES BY GEOGRAPHIC REGION

- 4.1 World Historic Utility Knives Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Utility Knives Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Utility Knives Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Utility Knives Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Utility Knives Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Utility Knives Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Utility Knives Sales Growth
- 4.4 APAC Utility Knives Sales Growth
- 4.5 Europe Utility Knives Sales Growth
- 4.6 Middle East & Africa Utility Knives Sales Growth

5 AMERICAS

- 5.1 Americas Utility Knives Sales by Country

5.1.1 Americas Utility Knives Sales by Country (2019-2024)

5.1.2 Americas Utility Knives Revenue by Country (2019-2024)

5.2 Americas Utility Knives Sales by Type

5.3 Americas Utility Knives Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Utility Knives Sales by Region

6.1.1 APAC Utility Knives Sales by Region (2019-2024)

6.1.2 APAC Utility Knives Revenue by Region (2019-2024)

6.2 APAC Utility Knives Sales by Type

6.3 APAC Utility Knives Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Utility Knives by Country

7.1.1 Europe Utility Knives Sales by Country (2019-2024)

7.1.2 Europe Utility Knives Revenue by Country (2019-2024)

7.2 Europe Utility Knives Sales by Type

7.3 Europe Utility Knives Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Utility Knives by Country

8.1.1 Middle East & Africa Utility Knives Sales by Country (2019-2024)

8.1.2 Middle East & Africa Utility Knives Revenue by Country (2019-2024)

8.2 Middle East & Africa Utility Knives Sales by Type

8.3 Middle East & Africa Utility Knives Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Utility Knives

10.3 Manufacturing Process Analysis of Utility Knives

10.4 Industry Chain Structure of Utility Knives

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Utility Knives Distributors

11.3 Utility Knives Customer

12 WORLD FORECAST REVIEW FOR UTILITY KNIVES BY GEOGRAPHIC REGION

12.1 Global Utility Knives Market Size Forecast by Region

12.1.1 Global Utility Knives Forecast by Region (2025-2030)

12.1.2 Global Utility Knives Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Utility Knives Forecast by Type
- 12.7 Global Utility Knives Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Stanley

- 13.1.1 Stanley Company Information
- 13.1.2 Stanley Utility Knives Product Portfolios and Specifications
- 13.1.3 Stanley Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Stanley Main Business Overview
- 13.1.5 Stanley Latest Developments

13.2 Snap-on

- 13.2.1 Snap-on Company Information
- 13.2.2 Snap-on Utility Knives Product Portfolios and Specifications
- 13.2.3 Snap-on Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Snap-on Main Business Overview
- 13.2.5 Snap-on Latest Developments

13.3 Xingwei Cutting-Tools Technology

- 13.3.1 Xingwei Cutting-Tools Technology Company Information
- 13.3.2 Xingwei Cutting-Tools Technology Utility Knives Product Portfolios and Specifications
- 13.3.3 Xingwei Cutting-Tools Technology Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Xingwei Cutting-Tools Technology Main Business Overview
- 13.3.5 Xingwei Cutting-Tools Technology Latest Developments

13.4 Milwaukee Tool

- 13.4.1 Milwaukee Tool Company Information
- 13.4.2 Milwaukee Tool Utility Knives Product Portfolios and Specifications
- 13.4.3 Milwaukee Tool Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Milwaukee Tool Main Business Overview
- 13.4.5 Milwaukee Tool Latest Developments

13.5 Apex Tool Group

- 13.5.1 Apex Tool Group Company Information
- 13.5.2 Apex Tool Group Utility Knives Product Portfolios and Specifications
- 13.5.3 Apex Tool Group Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.5.4 Apex Tool Group Main Business Overview
- 13.5.5 Apex Tool Group Latest Developments
- 13.6 Safety Products Global
 - 13.6.1 Safety Products Global Company Information
 - 13.6.2 Safety Products Global Utility Knives Product Portfolios and Specifications
 - 13.6.3 Safety Products Global Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Safety Products Global Main Business Overview
 - 13.6.5 Safety Products Global Latest Developments
- 13.7 MARTOR
 - 13.7.1 MARTOR Company Information
 - 13.7.2 MARTOR Utility Knives Product Portfolios and Specifications
 - 13.7.3 MARTOR Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 MARTOR Main Business Overview
 - 13.7.5 MARTOR Latest Developments
- 13.8 Tajima Tool
 - 13.8.1 Tajima Tool Company Information
 - 13.8.2 Tajima Tool Utility Knives Product Portfolios and Specifications
 - 13.8.3 Tajima Tool Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Tajima Tool Main Business Overview
 - 13.8.5 Tajima Tool Latest Developments
- 13.9 Fiskars Group
 - 13.9.1 Fiskars Group Company Information
 - 13.9.2 Fiskars Group Utility Knives Product Portfolios and Specifications
 - 13.9.3 Fiskars Group Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Fiskars Group Main Business Overview
 - 13.9.5 Fiskars Group Latest Developments
- 13.10 ADCO Industries
 - 13.10.1 ADCO Industries Company Information
 - 13.10.2 ADCO Industries Utility Knives Product Portfolios and Specifications
 - 13.10.3 ADCO Industries Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 ADCO Industries Main Business Overview
 - 13.10.5 ADCO Industries Latest Developments
- 13.11 Würth Group
 - 13.11.1 Würth Group Company Information
 - 13.11.2 Würth Group Utility Knives Product Portfolios and Specifications
 - 13.11.3 Würth Group Utility Knives Sales, Revenue, Price and Gross Margin

(2019-2024)

13.11.4 Wurth Group Main Business Overview

13.11.5 Wurth Group Latest Developments

13.12 Great Star

13.12.1 Great Star Company Information

13.12.2 Great Star Utility Knives Product Portfolios and Specifications

13.12.3 Great Star Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Great Star Main Business Overview

13.12.5 Great Star Latest Developments

13.13 Pro'skit

13.13.1 Pro'skit Company Information

13.13.2 Pro'skit Utility Knives Product Portfolios and Specifications

13.13.3 Pro'skit Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Pro'skit Main Business Overview

13.13.5 Pro'skit Latest Developments

13.14 Great Wall Precision

13.14.1 Great Wall Precision Company Information

13.14.2 Great Wall Precision Utility Knives Product Portfolios and Specifications

13.14.3 Great Wall Precision Utility Knives Sales, Revenue, Price and Gross Margin

(2019-2024)

13.14.4 Great Wall Precision Main Business Overview

13.14.5 Great Wall Precision Latest Developments

13.15 JETECH

13.15.1 JETECH Company Information

13.15.2 JETECH Utility Knives Product Portfolios and Specifications

13.15.3 JETECH Utility Knives Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 JETECH Main Business Overview

13.15.5 JETECH Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Utility Knives Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Utility Knives Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Snap-off Knives
- Table 4. Major Players of Safety Knives
- Table 5. Major Players of Fixed Blade Knives
- Table 6. Global Utility Knives Sales by Type (2019-2024) & (K Unit)
- Table 7. Global Utility Knives Sales Market Share by Type (2019-2024)
- Table 8. Global Utility Knives Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Utility Knives Revenue Market Share by Type (2019-2024)
- Table 10. Global Utility Knives Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 11. Global Utility Knives Sales by Application (2019-2024) & (K Unit)
- Table 12. Global Utility Knives Sales Market Share by Application (2019-2024)
- Table 13. Global Utility Knives Revenue by Application (2019-2024)
- Table 14. Global Utility Knives Revenue Market Share by Application (2019-2024)
- Table 15. Global Utility Knives Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 16. Global Utility Knives Sales by Company (2019-2024) & (K Unit)
- Table 17. Global Utility Knives Sales Market Share by Company (2019-2024)
- Table 18. Global Utility Knives Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Utility Knives Revenue Market Share by Company (2019-2024)
- Table 20. Global Utility Knives Sale Price by Company (2019-2024) & (US\$/Unit)
- Table 21. Key Manufacturers Utility Knives Producing Area Distribution and Sales Area
- Table 22. Players Utility Knives Products Offered
- Table 23. Utility Knives Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Utility Knives Sales by Geographic Region (2019-2024) & (K Unit)
- Table 27. Global Utility Knives Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Utility Knives Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Utility Knives Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Utility Knives Sales by Country/Region (2019-2024) & (K Unit)
- Table 31. Global Utility Knives Sales Market Share by Country/Region (2019-2024)

- Table 32. Global Utility Knives Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Utility Knives Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Utility Knives Sales by Country (2019-2024) & (K Unit)
- Table 35. Americas Utility Knives Sales Market Share by Country (2019-2024)
- Table 36. Americas Utility Knives Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Utility Knives Revenue Market Share by Country (2019-2024)
- Table 38. Americas Utility Knives Sales by Type (2019-2024) & (K Unit)
- Table 39. Americas Utility Knives Sales by Application (2019-2024) & (K Unit)
- Table 40. APAC Utility Knives Sales by Region (2019-2024) & (K Unit)
- Table 41. APAC Utility Knives Sales Market Share by Region (2019-2024)
- Table 42. APAC Utility Knives Revenue by Region (2019-2024) & (\$ Millions)
- Table 43. APAC Utility Knives Revenue Market Share by Region (2019-2024)
- Table 44. APAC Utility Knives Sales by Type (2019-2024) & (K Unit)
- Table 45. APAC Utility Knives Sales by Application (2019-2024) & (K Unit)
- Table 46. Europe Utility Knives Sales by Country (2019-2024) & (K Unit)
- Table 47. Europe Utility Knives Sales Market Share by Country (2019-2024)
- Table 48. Europe Utility Knives Revenue by Country (2019-2024) & (\$ Millions)
- Table 49. Europe Utility Knives Revenue Market Share by Country (2019-2024)
- Table 50. Europe Utility Knives Sales by Type (2019-2024) & (K Unit)
- Table 51. Europe Utility Knives Sales by Application (2019-2024) & (K Unit)
- Table 52. Middle East & Africa Utility Knives Sales by Country (2019-2024) & (K Unit)
- Table 53. Middle East & Africa Utility Knives Sales Market Share by Country (2019-2024)
- Table 54. Middle East & Africa Utility Knives Revenue by Country (2019-2024) & (\$ Millions)
- Table 55. Middle East & Africa Utility Knives Revenue Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Utility Knives Sales by Type (2019-2024) & (K Unit)
- Table 57. Middle East & Africa Utility Knives Sales by Application (2019-2024) & (K Unit)
- Table 58. Key Market Drivers & Growth Opportunities of Utility Knives
- Table 59. Key Market Challenges & Risks of Utility Knives
- Table 60. Key Industry Trends of Utility Knives
- Table 61. Utility Knives Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Utility Knives Distributors List
- Table 64. Utility Knives Customer List
- Table 65. Global Utility Knives Sales Forecast by Region (2025-2030) & (K Unit)
- Table 66. Global Utility Knives Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Utility Knives Sales Forecast by Country (2025-2030) & (K Unit)

Table 68. Americas Utility Knives Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Utility Knives Sales Forecast by Region (2025-2030) & (K Unit)

Table 70. APAC Utility Knives Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Utility Knives Sales Forecast by Country (2025-2030) & (K Unit)

Table 72. Europe Utility Knives Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Utility Knives Sales Forecast by Country (2025-2030) & (K Unit)

Table 74. Middle East & Africa Utility Knives Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Utility Knives Sales Forecast by Type (2025-2030) & (K Unit)

Table 76. Global Utility Knives Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Utility Knives Sales Forecast by Application (2025-2030) & (K Unit)

Table 78. Global Utility Knives Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Stanley Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors

Table 80. Stanley Utility Knives Product Portfolios and Specifications

Table 81. Stanley Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. Stanley Main Business

Table 83. Stanley Latest Developments

Table 84. Snap-on Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors

Table 85. Snap-on Utility Knives Product Portfolios and Specifications

Table 86. Snap-on Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. Snap-on Main Business

Table 88. Snap-on Latest Developments

Table 89. Xingwei Cutting-Tools Technology Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors

Table 90. Xingwei Cutting-Tools Technology Utility Knives Product Portfolios and Specifications

Table 91. Xingwei Cutting-Tools Technology Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. Xingwei Cutting-Tools Technology Main Business

Table 93. Xingwei Cutting-Tools Technology Latest Developments

- Table 94. Milwaukee Tool Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors
- Table 95. Milwaukee Tool Utility Knives Product Portfolios and Specifications
- Table 96. Milwaukee Tool Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 97. Milwaukee Tool Main Business
- Table 98. Milwaukee Tool Latest Developments
- Table 99. Apex Tool Group Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors
- Table 100. Apex Tool Group Utility Knives Product Portfolios and Specifications
- Table 101. Apex Tool Group Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 102. Apex Tool Group Main Business
- Table 103. Apex Tool Group Latest Developments
- Table 104. Safety Products Global Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors
- Table 105. Safety Products Global Utility Knives Product Portfolios and Specifications
- Table 106. Safety Products Global Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 107. Safety Products Global Main Business
- Table 108. Safety Products Global Latest Developments
- Table 109. MARTOR Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors
- Table 110. MARTOR Utility Knives Product Portfolios and Specifications
- Table 111. MARTOR Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 112. MARTOR Main Business
- Table 113. MARTOR Latest Developments
- Table 114. Tajima Tool Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors
- Table 115. Tajima Tool Utility Knives Product Portfolios and Specifications
- Table 116. Tajima Tool Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 117. Tajima Tool Main Business
- Table 118. Tajima Tool Latest Developments
- Table 119. Fiskars Group Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors
- Table 120. Fiskars Group Utility Knives Product Portfolios and Specifications
- Table 121. Fiskars Group Utility Knives Sales (K Unit), Revenue (\$ Million), Price

(US\$/Unit) and Gross Margin (2019-2024)

Table 122. Fiskars Group Main Business

Table 123. Fiskars Group Latest Developments

Table 124. ADCO Industries Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors

Table 125. ADCO Industries Utility Knives Product Portfolios and Specifications

Table 126. ADCO Industries Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 127. ADCO Industries Main Business

Table 128. ADCO Industries Latest Developments

Table 129. Wurth Group Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors

Table 130. Wurth Group Utility Knives Product Portfolios and Specifications

Table 131. Wurth Group Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 132. Wurth Group Main Business

Table 133. Wurth Group Latest Developments

Table 134. Great Star Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors

Table 135. Great Star Utility Knives Product Portfolios and Specifications

Table 136. Great Star Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 137. Great Star Main Business

Table 138. Great Star Latest Developments

Table 139. Pro'skit Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors

Table 140. Pro'skit Utility Knives Product Portfolios and Specifications

Table 141. Pro'skit Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 142. Pro'skit Main Business

Table 143. Pro'skit Latest Developments

Table 144. Great Wall Precision Basic Information, Utility Knives Manufacturing Base, Sales Area and Its Competitors

Table 145. Great Wall Precision Utility Knives Product Portfolios and Specifications

Table 146. Great Wall Precision Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 147. Great Wall Precision Main Business

Table 148. Great Wall Precision Latest Developments

Table 149. JETECH Basic Information, Utility Knives Manufacturing Base, Sales Area

and Its Competitors

Table 150. JETECH Utility Knives Product Portfolios and Specifications

Table 151. JETECH Utility Knives Sales (K Unit), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 152. JETECH Main Business

Table 153. JETECH Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Utility Knives
- Figure 2. Utility Knives Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Utility Knives Sales Growth Rate 2019-2030 (K Unit)
- Figure 7. Global Utility Knives Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Utility Knives Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Snap-off Knives
- Figure 10. Product Picture of Safety Knives
- Figure 11. Product Picture of Fixed Blade Knives
- Figure 12. Global Utility Knives Sales Market Share by Type in 2023
- Figure 13. Global Utility Knives Revenue Market Share by Type (2019-2024)
- Figure 14. Utility Knives Consumed in Retail
- Figure 15. Global Utility Knives Market: Retail (2019-2024) & (K Unit)
- Figure 16. Utility Knives Consumed in Logistic
- Figure 17. Global Utility Knives Market: Logistic (2019-2024) & (K Unit)
- Figure 18. Utility Knives Consumed in Construction
- Figure 19. Global Utility Knives Market: Construction (2019-2024) & (K Unit)
- Figure 20. Utility Knives Consumed in Automotive
- Figure 21. Global Utility Knives Market: Automotive (2019-2024) & (K Unit)
- Figure 22. Utility Knives Consumed in Medical
- Figure 23. Global Utility Knives Market: Medical (2019-2024) & (K Unit)
- Figure 24. Utility Knives Consumed in Electronics
- Figure 25. Global Utility Knives Market: Electronics (2019-2024) & (K Unit)
- Figure 26. Utility Knives Consumed in Chemicals
- Figure 27. Global Utility Knives Market: Chemicals (2019-2024) & (K Unit)
- Figure 28. Utility Knives Consumed in Others
- Figure 29. Global Utility Knives Market: Others (2019-2024) & (K Unit)
- Figure 30. Global Utility Knives Sales Market Share by Application (2023)
- Figure 31. Global Utility Knives Revenue Market Share by Application in 2023
- Figure 32. Utility Knives Sales Market by Company in 2023 (K Unit)
- Figure 33. Global Utility Knives Sales Market Share by Company in 2023
- Figure 34. Utility Knives Revenue Market by Company in 2023 (\$ Million)
- Figure 35. Global Utility Knives Revenue Market Share by Company in 2023

- Figure 36. Global Utility Knives Sales Market Share by Geographic Region (2019-2024)
- Figure 37. Global Utility Knives Revenue Market Share by Geographic Region in 2023
- Figure 38. Americas Utility Knives Sales 2019-2024 (K Unit)
- Figure 39. Americas Utility Knives Revenue 2019-2024 (\$ Millions)
- Figure 40. APAC Utility Knives Sales 2019-2024 (K Unit)
- Figure 41. APAC Utility Knives Revenue 2019-2024 (\$ Millions)
- Figure 42. Europe Utility Knives Sales 2019-2024 (K Unit)
- Figure 43. Europe Utility Knives Revenue 2019-2024 (\$ Millions)
- Figure 44. Middle East & Africa Utility Knives Sales 2019-2024 (K Unit)
- Figure 45. Middle East & Africa Utility Knives Revenue 2019-2024 (\$ Millions)
- Figure 46. Americas Utility Knives Sales Market Share by Country in 2023
- Figure 47. Americas Utility Knives Revenue Market Share by Country in 2023
- Figure 48. Americas Utility Knives Sales Market Share by Type (2019-2024)
- Figure 49. Americas Utility Knives Sales Market Share by Application (2019-2024)
- Figure 50. United States Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Canada Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Mexico Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Brazil Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. APAC Utility Knives Sales Market Share by Region in 2023
- Figure 55. APAC Utility Knives Revenue Market Share by Regions in 2023
- Figure 56. APAC Utility Knives Sales Market Share by Type (2019-2024)
- Figure 57. APAC Utility Knives Sales Market Share by Application (2019-2024)
- Figure 58. China Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. Japan Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. South Korea Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Southeast Asia Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. India Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Australia Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. China Taiwan Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Europe Utility Knives Sales Market Share by Country in 2023
- Figure 66. Europe Utility Knives Revenue Market Share by Country in 2023
- Figure 67. Europe Utility Knives Sales Market Share by Type (2019-2024)
- Figure 68. Europe Utility Knives Sales Market Share by Application (2019-2024)
- Figure 69. Germany Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. France Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. UK Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Italy Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Russia Utility Knives Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. Middle East & Africa Utility Knives Sales Market Share by Country in 2023

Figure 75. Middle East & Africa Utility Knives Revenue Market Share by Country in 2023

Figure 76. Middle East & Africa Utility Knives Sales Market Share by Type (2019-2024)

Figure 77. Middle East & Africa Utility Knives Sales Market Share by Application (2019-2024)

Figure 78. Egypt Utility Knives Revenue Growth 2019-2024 (\$ Millions)

Figure 79. South Africa Utility Knives Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Israel Utility Knives Revenue Growth 2019-2024 (\$ Millions)

Figure 81. Turkey Utility Knives Revenue Growth 2019-2024 (\$ Millions)

Figure 82. GCC Country Utility Knives Revenue Growth 2019-2024 (\$ Millions)

Figure 83. Manufacturing Cost Structure Analysis of Utility Knives in 2023

Figure 84. Manufacturing Process Analysis of Utility Knives

Figure 85. Industry Chain Structure of Utility Knives

Figure 86. Channels of Distribution

Figure 87. Global Utility Knives Sales Market Forecast by Region (2025-2030)

Figure 88. Global Utility Knives Revenue Market Share Forecast by Region (2025-2030)

Figure 89. Global Utility Knives Sales Market Share Forecast by Type (2025-2030)

Figure 90. Global Utility Knives Revenue Market Share Forecast by Type (2025-2030)

Figure 91. Global Utility Knives Sales Market Share Forecast by Application (2025-2030)

Figure 92. Global Utility Knives Revenue Market Share Forecast by Application (2025-2030)

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