

# Global Utilities Software Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Utilities Software market size was valued at US\$ 436.3 million in 2023. With growing demand in downstream market, the Utilities Software is forecast to a readjusted size of US\$ 742.1 million by 2030 with a CAGR of 7.9% during review period.

The research report highlights the growth potential of the global Utilities Software market. Utilities Software are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Utilities Software. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Utilities Software market.

Utilities software is a program specifically designed to help manage and tune system or application software. It is used to support the computer infrastructure - in contrast to application software, which is aimed at directly performing tasks that benefit ordinary users. However, utilities often form part of the application systems. For example, a batch job may run user-written code to update a database and may then include a step that runs a utility to back up the database, or a job may run a utility to compress a disk before copying files.

The industry trend of utilities software is driven by the increasing demand for digital transformation, resilience, sustainability, and customer-centricity in the energy and utilities sector. Some of the key trends are:

The adoption of new technologies such as artificial intelligence (AI), internet of things (IoT), blockchain, and cloud computing to enhance operational efficiency, asset performance, customer engagement, and innovation.

The shift to renewable energy sources and distributed generation to reduce carbon emissions and increase energy security.

The integration of smart grid solutions and advanced metering infrastructure (AMI) to enable real-time monitoring, control, and optimization of the grid and facilitate demand response and load management.

The emergence of new business models and services such as energy-as-a-service (EaaS), microgrids, peer-to-peer (P2P) energy trading, and electric vehicle (EV) charging networks.

The focus on environmental, social, and governance (ESG) goals and disclosures to meet the expectations of policymakers, investors, customers, and stakeholders.

#### Key Features:

The report on Utilities Software market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Utilities Software market. It may include historical data, market segmentation by Type (e.g., Energy Management Software, Meter Data Management Software), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Utilities Software market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Utilities Software market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Utilities Software industry. This include advancements in Utilities Software technology, Utilities Software new entrants, Utilities Software new investment, and other innovations that are shaping the future of Utilities Software.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Utilities Software market. It includes factors influencing customer ' purchasing decisions, preferences for Utilities Software product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Utilities Software market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Utilities Software market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Utilities Software market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Utilities Software industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Utilities Software market.

**Market Segmentation:**

Utilities Software market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Energy Management Software

Meter Data Management Software

Other Utilities Software

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

EnergyElephant

Siemens

Johnson Controls

Autodesk

TEAM Energy

The PI System

Oracle

Accenture

ATLAS Energy

Honeywell

SAP

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