

Global Used Vehicle Market Growth 2023-2029

<https://marketpublishers.com/r/G28AED982C4AEN.html>

Date: February 2023

Pages: 104

Price: US\$ 3,660.00 (Single User License)

ID: G28AED982C4AEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Used Vehicle is the second-hand vehicle or that vehicle which is available for resale. Used vehicle is sold through various outlets, such as franchise and independent car dealers, rental car companies, leasing offices, auctions, and private party sales. Different countries have different laws and regulations for used vehicle sales. For instance, in Canada, used vehicle is regulated by the Ontario Motor Vehicle Industry Council (OMVIC) and the Alberta Motor Vehicle Industry Council (AMVIC), whereas in the US, used vehicle is regulated under Federal Trade Commission's (FTC's).

LPI (LP Information)' newest research report, the "Used Vehicle Industry Forecast" looks at past sales and reviews total world Used Vehicle sales in 2022, providing a comprehensive analysis by region and market sector of projected Used Vehicle sales for 2023 through 2029. With Used Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Used Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Used Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Used Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Used Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Used Vehicle and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Used Vehicle.

The global Used Vehicle market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Used Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Used Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Used Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Used Vehicle players cover CarMax Business Services, Hertz Car Sales, Cox Automotive, Sun Toyota, Alibaba Group, eBay, Penske Cars, TrueCar and Autonation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Used Vehicle market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Less Than 5 Years

6 to 10 Years

11 to 15 Years

15 to 20 Years

More Than 20 Years

Segmentation by application

Franchised

Independent Car Dealers

Rental Car Companies

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CarMax Business Services

Hertz Car Sales

Cox Automotive

Sun Toyota

Alibaba Group

eBay

Penske Cars

TrueCar

Autonation

Vroom

Key Questions Addressed in this Report

What is the 10-year outlook for the global Used Vehicle market?

What factors are driving Used Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Used Vehicle market opportunities vary by end market size?

How does Used Vehicle break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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