

Global Used and Refurbished Medical Equipment Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Used and Refurbished Medical Equipment market size was valued at US\$ 8287.4 million in 2023. With growing demand in downstream market, the Used and Refurbished Medical Equipment is forecast to a readjusted size of US\$ 14870 million by 2030 with a CAGR of 8.7% during review period.

The research report highlights the growth potential of the global Used and Refurbished Medical Equipment market. Used and Refurbished Medical Equipment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Used and Refurbished Medical Equipment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Used and Refurbished Medical Equipment market.

Refurbished Medical Equipment is fully tested, cleaned, calibrated and upgraded with new parts and renovation of older or damaged equipment to bring it to a workable or better-looking condition and is free of defects. The remanufacturing of medical devices is a growing phenomenon within the health-care industry. The types of devices that are currently refurbished range from machines such as neonatal monitors and anesthesia vaporizers to devices used in surgery, such as forceps, endoscopes, and cytosopes

In the last several years, global market of Used and Refurbished Medical Equipment developed rapidly, with an average growth rate of 8% during 2015 to 2019. Emerging

markets including India offer high growth potential for companies engaged in the development and distribution of refurbished medical devices. North America is the largest consumption place, with a consumption market share nearly 48.3% in 2019. Market competition is intense.

Key Features:

The report on Used and Refurbished Medical Equipment market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Used and Refurbished Medical Equipment market. It may include historical data, market segmentation by Type (e.g., Medical Imaging Equipment, Operating Room and Surgical Equipment), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Used and Refurbished Medical Equipment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Used and Refurbished Medical Equipment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Used and Refurbished Medical Equipment industry. This include advancements in Used and Refurbished Medical Equipment technology, Used and Refurbished Medical Equipment new entrants, Used and Refurbished Medical Equipment new investment, and other innovations that are shaping the future of Used and Refurbished Medical Equipment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Used and Refurbished Medical Equipment market. It includes factors influencing customer ' purchasing decisions, preferences for Used and Refurbished Medical Equipment product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the Used and Refurbished Medical Equipment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Used and Refurbished Medical Equipment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Used and Refurbished Medical Equipment market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Used and Refurbished Medical Equipment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Used and Refurbished Medical Equipment market.

Market Segmentation:

Used and Refurbished Medical Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Medical Imaging Equipment

Operating Room and Surgical Equipment

Patient Monitors

Cardiovascular & Cardiology Equipment

Neurology Equipment

Other Equipment

Segmentation by application

Hospitals & Clinic

Nursing Homes

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GE Healthcare

Philips Healthcare

Siemens Healthineers

Hitachi

Canon Medical

Block Imaging International

Avante Medical Surgical

Soma Technology

Integrity Medical Systems

Everx Pvt Ltd

Radiology Oncology Systems

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