

# Global Used-car Trading E-commerce Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Used-car Trading E-commerce market size was valued at US\$ million in 2023. With growing demand in downstream market, the Used-car Trading E-commerce is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Used-car Trading E-commerce market. Used-car Trading E-commerce are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Used-car Trading E-commerce. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Used-car Trading E-commerce market.

E-commerce in automotive is starting to penetrate spare parts and vehicle purchases, with implications for OEMs, dealers, LSPs and customers

In the early days of eBay and Amazon, consumers marvelled at their own boldness. Buying on the internet was a step into the unknown: sending money to strangers to purchase items that they hadn't seen and couldn't touch. Fifteen years on, e-commerce no longer seems so alien. Checks and balances serve to keep buyers and sellers honest while transaction feedback mechanisms reinforce good behaviour.

That said, e-commerce remains the exception for the second largest purchase many consumers will make, after their house or apartment: a new, or nearly new, car.

According to International Telecommunication Union (ITU), the global Internet users (online population) were more than 5 billion. And the number of online shoppers was also increasing. In 2022, the global e-commerce market penetration rate increased to 19.7%, and the e-commerce market reached \$5.5 trillion. At the same time, the Asian e-commerce market ranked at the top of the revenue ranking, which has reached \$1.8 trillion. According to the National Bureau of Statistics, China was the largest online retail market in 2022, with online retail sales of 13.79 trillion yuan and a year-on-year increase of 4%. Among them, the online retail sales of physical goods were 11.96 trillion yuan, with a year-on-year increase of 6.2%, which accounted for 27.2% of the total retail sales of consumer goods.

#### Key Features:

The report on Used-car Trading E-commerce market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Used-car Trading E-commerce market. It may include historical data, market segmentation by Type (e.g., 0-10 K USD, 10-20 K USD), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Used-car Trading E-commerce market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Used-car Trading E-commerce market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Used-car Trading E-commerce industry. This include advancements in Used-car Trading E-commerce technology, Used-car Trading E-commerce new entrants, Used-car Trading E-commerce new investment, and other innovations that are shaping the future of Used-car Trading E-commerce.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Used-car Trading E-commerce market. It includes factors influencing customer ' purchasing decisions, preferences for Used-car Trading E-commerce product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Used-car Trading E-commerce market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Used-car Trading E-commerce market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Used-car Trading E-commerce market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Used-car Trading E-commerce industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Used-car Trading E-commerce market.

**Market Segmentation:**

Used-car Trading E-commerce market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

0-10 K USD

10-20 K USD

20-30 K USD

Above 30 K USD

## Segmentation by application

Sedan

SUV

Commercial Vehicle

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CarMax Inc

AutoNation Inc

Carvana

Penske Automotive Group

Sonic Automotive Inc

Van Tuyl Group

Group 1 Automotive Inc

Asbury Automotive Group

Hendrick Automotive Group

Lithia Motors Inc

Larry H. Miller Group of Cos

AutoTrader

CarsDirect

Autolist

CarGurus

AutoTempest

Kelley Blue Book

Car enthusiast Forums

TrueCar

Instamotor

Cars.com, Inc

iSeeCars

Guazi.com

UXIN GROUP

Renrenche.com

Hemmings

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Used-car Trading E-commerce Market Size 2019-2030
  - 2.1.2 Used-car Trading E-commerce Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Used-car Trading E-commerce Segment by Type
  - 2.2.1 0-10 K USD
  - 2.2.2 10-20 K USD
  - 2.2.3 20-30 K USD
  - 2.2.4 Above 30 K USD
- 2.3 Used-car Trading E-commerce Market Size by Type
  - 2.3.1 Used-car Trading E-commerce Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Used-car Trading E-commerce Market Size Market Share by Type (2019-2024)
- 2.4 Used-car Trading E-commerce Segment by Application
  - 2.4.1 Sedan
  - 2.4.2 SUV
  - 2.4.3 Commercial Vehicle
  - 2.4.4 Others
- 2.5 Used-car Trading E-commerce Market Size by Application
  - 2.5.1 Used-car Trading E-commerce Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Used-car Trading E-commerce Market Size Market Share by Application (2019-2024)

### **3 USED-CAR TRADING E-COMMERCE MARKET SIZE BY PLAYER**

#### 3.1 Used-car Trading E-commerce Market Size Market Share by Players

##### 3.1.1 Global Used-car Trading E-commerce Revenue by Players (2019-2024)

##### 3.1.2 Global Used-car Trading E-commerce Revenue Market Share by Players (2019-2024)

#### 3.2 Global Used-car Trading E-commerce Key Players Head office and Products Offered

#### 3.3 Market Concentration Rate Analysis

##### 3.3.1 Competition Landscape Analysis

##### 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

#### 3.4 New Products and Potential Entrants

#### 3.5 Mergers & Acquisitions, Expansion

### **4 USED-CAR TRADING E-COMMERCE BY REGIONS**

#### 4.1 Used-car Trading E-commerce Market Size by Regions (2019-2024)

#### 4.2 Americas Used-car Trading E-commerce Market Size Growth (2019-2024)

#### 4.3 APAC Used-car Trading E-commerce Market Size Growth (2019-2024)

#### 4.4 Europe Used-car Trading E-commerce Market Size Growth (2019-2024)

#### 4.5 Middle East & Africa Used-car Trading E-commerce Market Size Growth (2019-2024)

### **5 AMERICAS**

#### 5.1 Americas Used-car Trading E-commerce Market Size by Country (2019-2024)

#### 5.2 Americas Used-car Trading E-commerce Market Size by Type (2019-2024)

#### 5.3 Americas Used-car Trading E-commerce Market Size by Application (2019-2024)

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

### **6 APAC**

#### 6.1 APAC Used-car Trading E-commerce Market Size by Region (2019-2024)

#### 6.2 APAC Used-car Trading E-commerce Market Size by Type (2019-2024)

#### 6.3 APAC Used-car Trading E-commerce Market Size by Application (2019-2024)

- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe Used-car Trading E-commerce by Country (2019-2024)
- 7.2 Europe Used-car Trading E-commerce Market Size by Type (2019-2024)
- 7.3 Europe Used-car Trading E-commerce Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Used-car Trading E-commerce by Region (2019-2024)
- 8.2 Middle East & Africa Used-car Trading E-commerce Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Used-car Trading E-commerce Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL USED-CAR TRADING E-COMMERCE MARKET FORECAST**

- 10.1 Global Used-car Trading E-commerce Forecast by Regions (2025-2030)
  - 10.1.1 Global Used-car Trading E-commerce Forecast by Regions (2025-2030)
  - 10.1.2 Americas Used-car Trading E-commerce Forecast
  - 10.1.3 APAC Used-car Trading E-commerce Forecast
  - 10.1.4 Europe Used-car Trading E-commerce Forecast
  - 10.1.5 Middle East & Africa Used-car Trading E-commerce Forecast
- 10.2 Americas Used-car Trading E-commerce Forecast by Country (2025-2030)
  - 10.2.1 United States Used-car Trading E-commerce Market Forecast
  - 10.2.2 Canada Used-car Trading E-commerce Market Forecast
  - 10.2.3 Mexico Used-car Trading E-commerce Market Forecast
  - 10.2.4 Brazil Used-car Trading E-commerce Market Forecast
- 10.3 APAC Used-car Trading E-commerce Forecast by Region (2025-2030)
  - 10.3.1 China Used-car Trading E-commerce Market Forecast
  - 10.3.2 Japan Used-car Trading E-commerce Market Forecast
  - 10.3.3 Korea Used-car Trading E-commerce Market Forecast
  - 10.3.4 Southeast Asia Used-car Trading E-commerce Market Forecast
  - 10.3.5 India Used-car Trading E-commerce Market Forecast
  - 10.3.6 Australia Used-car Trading E-commerce Market Forecast
- 10.4 Europe Used-car Trading E-commerce Forecast by Country (2025-2030)
  - 10.4.1 Germany Used-car Trading E-commerce Market Forecast
  - 10.4.2 France Used-car Trading E-commerce Market Forecast
  - 10.4.3 UK Used-car Trading E-commerce Market Forecast
  - 10.4.4 Italy Used-car Trading E-commerce Market Forecast
  - 10.4.5 Russia Used-car Trading E-commerce Market Forecast
- 10.5 Middle East & Africa Used-car Trading E-commerce Forecast by Region (2025-2030)
  - 10.5.1 Egypt Used-car Trading E-commerce Market Forecast
  - 10.5.2 South Africa Used-car Trading E-commerce Market Forecast
  - 10.5.3 Israel Used-car Trading E-commerce Market Forecast
  - 10.5.4 Turkey Used-car Trading E-commerce Market Forecast
  - 10.5.5 GCC Countries Used-car Trading E-commerce Market Forecast
- 10.6 Global Used-car Trading E-commerce Forecast by Type (2025-2030)
- 10.7 Global Used-car Trading E-commerce Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 CarMax Inc
  - 11.1.1 CarMax Inc Company Information
  - 11.1.2 CarMax Inc Used-car Trading E-commerce Product Offered

11.1.3 CarMax Inc Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 CarMax Inc Main Business Overview

11.1.5 CarMax Inc Latest Developments

11.2 AutoNation Inc

11.2.1 AutoNation Inc Company Information

11.2.2 AutoNation Inc Used-car Trading E-commerce Product Offered

11.2.3 AutoNation Inc Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 AutoNation Inc Main Business Overview

11.2.5 AutoNation Inc Latest Developments

11.3 Carvana

11.3.1 Carvana Company Information

11.3.2 Carvana Used-car Trading E-commerce Product Offered

11.3.3 Carvana Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Carvana Main Business Overview

11.3.5 Carvana Latest Developments

11.4 Penske Automotive Group

11.4.1 Penske Automotive Group Company Information

11.4.2 Penske Automotive Group Used-car Trading E-commerce Product Offered

11.4.3 Penske Automotive Group Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Penske Automotive Group Main Business Overview

11.4.5 Penske Automotive Group Latest Developments

11.5 Sonic Automotive Inc

11.5.1 Sonic Automotive Inc Company Information

11.5.2 Sonic Automotive Inc Used-car Trading E-commerce Product Offered

11.5.3 Sonic Automotive Inc Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Sonic Automotive Inc Main Business Overview

11.5.5 Sonic Automotive Inc Latest Developments

11.6 Van Tuyl Group

11.6.1 Van Tuyl Group Company Information

11.6.2 Van Tuyl Group Used-car Trading E-commerce Product Offered

11.6.3 Van Tuyl Group Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Van Tuyl Group Main Business Overview

11.6.5 Van Tuyl Group Latest Developments

## 11.7 Group 1 Automotive Inc

### 11.7.1 Group 1 Automotive Inc Company Information

### 11.7.2 Group 1 Automotive Inc Used-car Trading E-commerce Product Offered

### 11.7.3 Group 1 Automotive Inc Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.7.4 Group 1 Automotive Inc Main Business Overview

### 11.7.5 Group 1 Automotive Inc Latest Developments

## 11.8 Asbury Automotive Group

### 11.8.1 Asbury Automotive Group Company Information

### 11.8.2 Asbury Automotive Group Used-car Trading E-commerce Product Offered

### 11.8.3 Asbury Automotive Group Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.8.4 Asbury Automotive Group Main Business Overview

### 11.8.5 Asbury Automotive Group Latest Developments

## 11.9 Hendrick Automotive Group

### 11.9.1 Hendrick Automotive Group Company Information

### 11.9.2 Hendrick Automotive Group Used-car Trading E-commerce Product Offered

### 11.9.3 Hendrick Automotive Group Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.9.4 Hendrick Automotive Group Main Business Overview

### 11.9.5 Hendrick Automotive Group Latest Developments

## 11.10 Lithia Motors Inc

### 11.10.1 Lithia Motors Inc Company Information

### 11.10.2 Lithia Motors Inc Used-car Trading E-commerce Product Offered

### 11.10.3 Lithia Motors Inc Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.10.4 Lithia Motors Inc Main Business Overview

### 11.10.5 Lithia Motors Inc Latest Developments

## 11.11 Larry H. Miller Group of Cos

### 11.11.1 Larry H. Miller Group of Cos Company Information

### 11.11.2 Larry H. Miller Group of Cos Used-car Trading E-commerce Product Offered

### 11.11.3 Larry H. Miller Group of Cos Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.11.4 Larry H. Miller Group of Cos Main Business Overview

### 11.11.5 Larry H. Miller Group of Cos Latest Developments

## 11.12 AutoTrader

### 11.12.1 AutoTrader Company Information

### 11.12.2 AutoTrader Used-car Trading E-commerce Product Offered

### 11.12.3 AutoTrader Used-car Trading E-commerce Revenue, Gross Margin and

## Market Share (2019-2024)

### 11.12.4 AutoTrader Main Business Overview

### 11.12.5 AutoTrader Latest Developments

## 11.13 CarsDirect

### 11.13.1 CarsDirect Company Information

### 11.13.2 CarsDirect Used-car Trading E-commerce Product Offered

## 11.13.3 CarsDirect Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.13.4 CarsDirect Main Business Overview

### 11.13.5 CarsDirect Latest Developments

## 11.14 Autolist

### 11.14.1 Autolist Company Information

### 11.14.2 Autolist Used-car Trading E-commerce Product Offered

## 11.14.3 Autolist Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.14.4 Autolist Main Business Overview

### 11.14.5 Autolist Latest Developments

## 11.15 CarGurus

### 11.15.1 CarGurus Company Information

### 11.15.2 CarGurus Used-car Trading E-commerce Product Offered

## 11.15.3 CarGurus Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.15.4 CarGurus Main Business Overview

### 11.15.5 CarGurus Latest Developments

## 11.16 AutoTempest

### 11.16.1 AutoTempest Company Information

### 11.16.2 AutoTempest Used-car Trading E-commerce Product Offered

## 11.16.3 AutoTempest Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.16.4 AutoTempest Main Business Overview

### 11.16.5 AutoTempest Latest Developments

## 11.17 Kelley Blue Book

### 11.17.1 Kelley Blue Book Company Information

### 11.17.2 Kelley Blue Book Used-car Trading E-commerce Product Offered

## 11.17.3 Kelley Blue Book Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

### 11.17.4 Kelley Blue Book Main Business Overview

### 11.17.5 Kelley Blue Book Latest Developments

## 11.18 Car enthusiast Forums

- 11.18.1 Car enthusiast Forums Company Information
- 11.18.2 Car enthusiast Forums Used-car Trading E-commerce Product Offered
- 11.18.3 Car enthusiast Forums Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)
- 11.18.4 Car enthusiast Forums Main Business Overview
- 11.18.5 Car enthusiast Forums Latest Developments
- 11.19 TrueCar
  - 11.19.1 TrueCar Company Information
  - 11.19.2 TrueCar Used-car Trading E-commerce Product Offered
  - 11.19.3 TrueCar Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)
  - 11.19.4 TrueCar Main Business Overview
  - 11.19.5 TrueCar Latest Developments
- 11.20 Instamotor
  - 11.20.1 Instamotor Company Information
  - 11.20.2 Instamotor Used-car Trading E-commerce Product Offered
  - 11.20.3 Instamotor Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)
  - 11.20.4 Instamotor Main Business Overview
  - 11.20.5 Instamotor Latest Developments
- 11.21 Cars.com, Inc
  - 11.21.1 Cars.com, Inc Company Information
  - 11.21.2 Cars.com, Inc Used-car Trading E-commerce Product Offered
  - 11.21.3 Cars.com, Inc Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)
  - 11.21.4 Cars.com, Inc Main Business Overview
  - 11.21.5 Cars.com, Inc Latest Developments
- 11.22 iSeeCars
  - 11.22.1 iSeeCars Company Information
  - 11.22.2 iSeeCars Used-car Trading E-commerce Product Offered
  - 11.22.3 iSeeCars Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)
  - 11.22.4 iSeeCars Main Business Overview
  - 11.22.5 iSeeCars Latest Developments
- 11.23 Guazi.com
  - 11.23.1 Guazi.com Company Information
  - 11.23.2 Guazi.com Used-car Trading E-commerce Product Offered
  - 11.23.3 Guazi.com Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.23.4 Guazi.com Main Business Overview

11.23.5 Guazi.com Latest Developments

#### 11.24 UXIN GROUP

11.24.1 UXIN GROUP Company Information

11.24.2 UXIN GROUP Used-car Trading E-commerce Product Offered

11.24.3 UXIN GROUP Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.24.4 UXIN GROUP Main Business Overview

11.24.5 UXIN GROUP Latest Developments

#### 11.25 Renrenche.com

11.25.1 Renrenche.com Company Information

11.25.2 Renrenche.com Used-car Trading E-commerce Product Offered

11.25.3 Renrenche.com Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.25.4 Renrenche.com Main Business Overview

11.25.5 Renrenche.com Latest Developments

#### 11.26 Hemmings

11.26.1 Hemmings Company Information

11.26.2 Hemmings Used-car Trading E-commerce Product Offered

11.26.3 Hemmings Used-car Trading E-commerce Revenue, Gross Margin and Market Share (2019-2024)

11.26.4 Hemmings Main Business Overview

11.26.5 Hemmings Latest Developments

## 12 RESEARCH FINDINGS AND CONCLUSION

## List Of Tables

### LIST OF TABLES

Table 1. Used-car Trading E-commerce Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of 0-10 K USD

Table 3. Major Players of 10-20 K USD

Table 4. Major Players of 20-30 K USD

Table 5. Major Players of Above 30 K USD

Table 6. Used-car Trading E-commerce Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 7. Global Used-car Trading E-commerce Market Size by Type (2019-2024) & (\$ Millions)

Table 8. Global Used-car Trading E-commerce Market Size Market Share by Type (2019-2024)

Table 9. Used-car Trading E-commerce Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 10. Global Used-car Trading E-commerce Market Size by Application (2019-2024) & (\$ Millions)

Table 11. Global Used-car Trading E-commerce Market Size Market Share by Application (2019-2024)

Table 12. Global Used-car Trading E-commerce Revenue by Players (2019-2024) & (\$ Millions)

Table 13. Global Used-car Trading E-commerce Revenue Market Share by Player (2019-2024)

Table 14. Used-car Trading E-commerce Key Players Head office and Products Offered

Table 15. Used-car Trading E-commerce Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Used-car Trading E-commerce Market Size by Regions 2019-2024 & (\$ Millions)

Table 19. Global Used-car Trading E-commerce Market Size Market Share by Regions (2019-2024)

Table 20. Global Used-car Trading E-commerce Revenue by Country/Region (2019-2024) & (\$ millions)

Table 21. Global Used-car Trading E-commerce Revenue Market Share by Country/Region (2019-2024)

Table 22. Americas Used-car Trading E-commerce Market Size by Country (2019-2024) & (\$ Millions)

Table 23. Americas Used-car Trading E-commerce Market Size Market Share by Country (2019-2024)

Table 24. Americas Used-car Trading E-commerce Market Size by Type (2019-2024) & (\$ Millions)

Table 25. Americas Used-car Trading E-commerce Market Size Market Share by Type (2019-2024)

Table 26. Americas Used-car Trading E-commerce Market Size by Application (2019-2024) & (\$ Millions)

Table 27. Americas Used-car Trading E-commerce Market Size Market Share by Application (2019-2024)

Table 28. APAC Used-car Trading E-commerce Market Size by Region (2019-2024) & (\$ Millions)

Table 29. APAC Used-car Trading E-commerce Market Size Market Share by Region (2019-2024)

Table 30. APAC Used-car Trading E-commerce Market Size by Type (2019-2024) & (\$ Millions)

Table 31. APAC Used-car Trading E-commerce Market Size Market Share by Type (2019-2024)

Table 32. APAC Used-car Trading E-commerce Market Size by Application (2019-2024) & (\$ Millions)

Table 33. APAC Used-car Trading E-commerce Market Size Market Share by Application (2019-2024)

Table 34. Europe Used-car Trading E-commerce Market Size by Country (2019-2024) & (\$ Millions)

Table 35. Europe Used-car Trading E-commerce Market Size Market Share by Country (2019-2024)

Table 36. Europe Used-car Trading E-commerce Market Size by Type (2019-2024) & (\$ Millions)

Table 37. Europe Used-car Trading E-commerce Market Size Market Share by Type (2019-2024)

Table 38. Europe Used-car Trading E-commerce Market Size by Application (2019-2024) & (\$ Millions)

Table 39. Europe Used-car Trading E-commerce Market Size Market Share by Application (2019-2024)

Table 40. Middle East & Africa Used-car Trading E-commerce Market Size by Region (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Used-car Trading E-commerce Market Size Market

Share by Region (2019-2024)

Table 42. Middle East & Africa Used-car Trading E-commerce Market Size by Type (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Used-car Trading E-commerce Market Size Market Share by Type (2019-2024)

Table 44. Middle East & Africa Used-car Trading E-commerce Market Size by Application (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Used-car Trading E-commerce Market Size Market Share by Application (2019-2024)

Table 46. Key Market Drivers & Growth Opportunities of Used-car Trading E-commerce

Table 47. Key Market Challenges & Risks of Used-car Trading E-commerce

Table 48. Key Industry Trends of Used-car Trading E-commerce

Table 49. Global Used-car Trading E-commerce Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 50. Global Used-car Trading E-commerce Market Size Market Share Forecast by Regions (2025-2030)

Table 51. Global Used-car Trading E-commerce Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 52. Global Used-car Trading E-commerce Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 53. CarMax Inc Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 54. CarMax Inc Used-car Trading E-commerce Product Offered

Table 55. CarMax Inc Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 56. CarMax Inc Main Business

Table 57. CarMax Inc Latest Developments

Table 58. AutoNation Inc Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 59. AutoNation Inc Used-car Trading E-commerce Product Offered

Table 60. AutoNation Inc Main Business

Table 61. AutoNation Inc Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 62. AutoNation Inc Latest Developments

Table 63. Carvana Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 64. Carvana Used-car Trading E-commerce Product Offered

Table 65. Carvana Main Business

Table 66. Carvana Used-car Trading E-commerce Revenue (\$ million), Gross Margin

and Market Share (2019-2024)

Table 67. Carvana Latest Developments

Table 68. Penske Automotive Group Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 69. Penske Automotive Group Used-car Trading E-commerce Product Offered

Table 70. Penske Automotive Group Main Business

Table 71. Penske Automotive Group Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 72. Penske Automotive Group Latest Developments

Table 73. Sonic Automotive Inc Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 74. Sonic Automotive Inc Used-car Trading E-commerce Product Offered

Table 75. Sonic Automotive Inc Main Business

Table 76. Sonic Automotive Inc Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 77. Sonic Automotive Inc Latest Developments

Table 78. Van Tuyl Group Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 79. Van Tuyl Group Used-car Trading E-commerce Product Offered

Table 80. Van Tuyl Group Main Business

Table 81. Van Tuyl Group Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 82. Van Tuyl Group Latest Developments

Table 83. Group 1 Automotive Inc Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 84. Group 1 Automotive Inc Used-car Trading E-commerce Product Offered

Table 85. Group 1 Automotive Inc Main Business

Table 86. Group 1 Automotive Inc Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 87. Group 1 Automotive Inc Latest Developments

Table 88. Asbury Automotive Group Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 89. Asbury Automotive Group Used-car Trading E-commerce Product Offered

Table 90. Asbury Automotive Group Main Business

Table 91. Asbury Automotive Group Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 92. Asbury Automotive Group Latest Developments

Table 93. Hendrick Automotive Group Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

|                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------|
| Table 94. Hendrick Automotive Group Used-car Trading E-commerce Product Offered                                                     |
| Table 95. Hendrick Automotive Group Main Business                                                                                   |
| Table 96. Hendrick Automotive Group Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)     |
| Table 97. Hendrick Automotive Group Latest Developments                                                                             |
| Table 98. Lithia Motors Inc Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors                      |
| Table 99. Lithia Motors Inc Used-car Trading E-commerce Product Offered                                                             |
| Table 100. Lithia Motors Inc Main Business                                                                                          |
| Table 101. Lithia Motors Inc Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)            |
| Table 102. Lithia Motors Inc Latest Developments                                                                                    |
| Table 103. Larry H. Miller Group of Cos Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors          |
| Table 104. Larry H. Miller Group of Cos Used-car Trading E-commerce Product Offered                                                 |
| Table 105. Larry H. Miller Group of Cos Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024) |
| Table 106. Larry H. Miller Group of Cos Main Business                                                                               |
| Table 107. Larry H. Miller Group of Cos Latest Developments                                                                         |
| Table 108. AutoTrader Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors                            |
| Table 109. AutoTrader Used-car Trading E-commerce Product Offered                                                                   |
| Table 110. AutoTrader Main Business                                                                                                 |
| Table 111. AutoTrader Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)                   |
| Table 112. AutoTrader Latest Developments                                                                                           |
| Table 113. CarsDirect Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors                            |
| Table 114. CarsDirect Used-car Trading E-commerce Product Offered                                                                   |
| Table 115. CarsDirect Main Business                                                                                                 |
| Table 116. CarsDirect Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)                   |
| Table 117. CarsDirect Latest Developments                                                                                           |
| Table 118. Autolist Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors                              |
| Table 119. Autolist Used-car Trading E-commerce Product Offered                                                                     |
| Table 120. Autolist Main Business                                                                                                   |
| Table 121. Autolist Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)                     |

Table 122. Autolist Latest Developments

Table 123. CarGurus Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 124. CarGurus Used-car Trading E-commerce Product Offered

Table 125. CarGurus Main Business

Table 126. CarGurus Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 127. CarGurus Latest Developments

Table 128. AutoTempest Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 129. AutoTempest Used-car Trading E-commerce Product Offered

Table 130. AutoTempest Main Business

Table 131. AutoTempest Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 132. AutoTempest Latest Developments

Table 133. Kelley Blue Book Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 134. Kelley Blue Book Used-car Trading E-commerce Product Offered

Table 135. Kelley Blue Book Main Business

Table 136. Kelley Blue Book Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 137. Kelley Blue Book Latest Developments

Table 138. Car enthusiast Forums Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 139. Car enthusiast Forums Used-car Trading E-commerce Product Offered

Table 140. Car enthusiast Forums Main Business

Table 141. Car enthusiast Forums Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 142. Car enthusiast Forums Latest Developments

Table 143. TrueCar Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 144. TrueCar Used-car Trading E-commerce Product Offered

Table 145. TrueCar Main Business

Table 146. TrueCar Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 147. TrueCar Latest Developments

Table 148. Instamotor Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 149. Instamotor Used-car Trading E-commerce Product Offered

Table 150. Instamotor Main Business

Table 151. Instamotor Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 152. Instamotor Latest Developments

Table 153. Cars.com, Inc Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 154. Cars.com, Inc Used-car Trading E-commerce Product Offered

Table 155. Cars.com, Inc Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 156. Cars.com, Inc Main Business

Table 157. Cars.com, Inc Latest Developments

Table 158. iSeeCars Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 159. iSeeCars Used-car Trading E-commerce Product Offered

Table 160. iSeeCars Main Business

Table 161. iSeeCars Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 162. iSeeCars Latest Developments

Table 163. Guazi.com Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 164. Guazi.com Used-car Trading E-commerce Product Offered

Table 165. Guazi.com Main Business

Table 166. Guazi.com Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 167. Guazi.com Latest Developments

Table 168. UXIN GROUP Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 169. UXIN GROUP Used-car Trading E-commerce Product Offered

Table 170. UXIN GROUP Main Business

Table 171. UXIN GROUP Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 172. UXIN GROUP Latest Developments

Table 173. Renrenche.com Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 174. Renrenche.com Used-car Trading E-commerce Product Offered

Table 175. Renrenche.com Main Business

Table 176. Renrenche.com Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 177. Renrenche.com Latest Developments

Table 178. Hemmings Details, Company Type, Used-car Trading E-commerce Area Served and Its Competitors

Table 179. Hemmings Used-car Trading E-commerce Product Offered

Table 180. Hemmings Main Business

Table 181. Hemmings Used-car Trading E-commerce Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 182. Hemmings Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Used-car Trading E-commerce Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Used-car Trading E-commerce Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Used-car Trading E-commerce Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Used-car Trading E-commerce Sales Market Share by Country/Region (2023)
- Figure 8. Used-car Trading E-commerce Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Used-car Trading E-commerce Market Size Market Share by Type in 2023
- Figure 10. Used-car Trading E-commerce in Sedan
- Figure 11. Global Used-car Trading E-commerce Market: Sedan (2019-2024) & (\$ Millions)
- Figure 12. Used-car Trading E-commerce in SUV
- Figure 13. Global Used-car Trading E-commerce Market: SUV (2019-2024) & (\$ Millions)
- Figure 14. Used-car Trading E-commerce in Commercial Vehicle
- Figure 15. Global Used-car Trading E-commerce Market: Commercial Vehicle (2019-2024) & (\$ Millions)
- Figure 16. Used-car Trading E-commerce in Others
- Figure 17. Global Used-car Trading E-commerce Market: Others (2019-2024) & (\$ Millions)
- Figure 18. Global Used-car Trading E-commerce Market Size Market Share by Application in 2023
- Figure 19. Global Used-car Trading E-commerce Revenue Market Share by Player in 2023
- Figure 20. Global Used-car Trading E-commerce Market Size Market Share by Regions (2019-2024)
- Figure 21. Americas Used-car Trading E-commerce Market Size 2019-2024 (\$ Millions)
- Figure 22. APAC Used-car Trading E-commerce Market Size 2019-2024 (\$ Millions)
- Figure 23. Europe Used-car Trading E-commerce Market Size 2019-2024 (\$ Millions)
- Figure 24. Middle East & Africa Used-car Trading E-commerce Market Size 2019-2024

(\$ Millions)

Figure 25. Americas Used-car Trading E-commerce Value Market Share by Country in 2023

Figure 26. United States Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Canada Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 28. Mexico Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Brazil Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 30. APAC Used-car Trading E-commerce Market Size Market Share by Region in 2023

Figure 31. APAC Used-car Trading E-commerce Market Size Market Share by Type in 2023

Figure 32. APAC Used-car Trading E-commerce Market Size Market Share by Application in 2023

Figure 33. China Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Used-car Trading E-commerce Market Size Market Share by Country in 2023

Figure 40. Europe Used-car Trading E-commerce Market Size Market Share by Type (2019-2024)

Figure 41. Europe Used-car Trading E-commerce Market Size Market Share by Application (2019-2024)

Figure 42. Germany Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Used-car Trading E-commerce Market Size Market Share by Region (2019-2024)

Figure 48. Middle East & Africa Used-car Trading E-commerce Market Size Market Share by Type (2019-2024)

Figure 49. Middle East & Africa Used-car Trading E-commerce Market Size Market Share by Application (2019-2024)

Figure 50. Egypt Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Used-car Trading E-commerce Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 59. United States Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 62. Brazil Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 63. China Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 67. India Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

Figure 68. Australia Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)

- Figure 69. Germany Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 70. France Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 71. UK Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 72. Italy Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 73. Russia Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 74. Spain Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 75. Egypt Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 76. South Africa Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 77. Israel Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 78. Turkey Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 79. GCC Countries Used-car Trading E-commerce Market Size 2025-2030 (\$ Millions)
- Figure 80. Global Used-car Trading E-commerce Market Size Market Share Forecast by Type (2025-2030)
- Figure 81. Global Used-car Trading E-commerce Market Size Market Share Forecast by Application (2025-2030)

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