

Global Usage-Based Car Insurance Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Usage-Based Car Insurance market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Usage-Based Car Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Usage-Based Car Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Usage-Based Car Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Usage-Based Car Insurance players cover Allianz SE, Allstate Insurance Company, Assicurazioni Generali, AVIVA PLC, AXA, Desjardins Group, Liberty Mutual Insurance, Mapfre S.A. and Metromile Inc., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

Usage-Based Car Insurance, also known as pay as you drive (PAYD), pay how you drive (PHYD) and mile-based auto insurance, is a type of vehicle insurance whereby the costs are dependent upon type of vehicle used, measured against time, distance, behavior and place.

LPI (LP Information)' newest research report, the "Usage-Based Car Insurance Industry

Forecast” looks at past sales and reviews total world Usage-Based Car Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Usage-Based Car Insurance sales for 2023 through 2029. With Usage-Based Car Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Usage-Based Car Insurance industry.

This Insight Report provides a comprehensive analysis of the global Usage-Based Car Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Usage-Based Car Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Usage-Based Car Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Usage-Based Car Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Usage-Based Car Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Usage-Based Car Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Pay-As-You-Drive (PAYD)

Pay-How-You-Drive (PHYD)

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allianz SE

Allstate Insurance Company

Assicurazioni Generali

AVIVA PLC

AXA

Desjardins Group

Liberty Mutual Insurance

Mapfre S.A.

Metromile Inc.

Nationwide

Progressive Casualty Insurance Company

State Farm

UnipolSai Assicurazioni S.P.A.

Verizon Communication Inc.

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