

Global URD Cable Market Growth 2026-2032

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Abstracts

The global URD Cable market size is predicted to grow from US\$ 12688 million in 2025 to US\$ 21525 million in 2032; it is expected to grow at a CAGR of 7.9% from 2026 to 2032.

In 2025, global URD Cable production reached approximately 1621 million meters, with an average global market price of around US\$8 per meter.

URD cable is a cable used in underground power distribution systems, mainly used to provide power to residential areas and small commercial areas. The design and structure of URD cable are suitable for direct burial or installation in pipelines, and can withstand various conditions of underground environment, such as moisture, chemical corrosion and mechanical pressure.

Upstream for URD cables includes conductor metals and insulation/jacketing materials. Low-voltage secondary URD is commonly built with stranded/compressed 1350-series aluminum conductors insulated with XLPE and often uses a concentric neutral design, while medium-voltage URD typically uses aluminum or copper conductors with a triple-extruded system (conductor shield + insulation such as TR-XLPE or EPR + insulation shield). Representative material suppliers include Dow (polymer/XLPE compounds for cable systems) and Borealis/Borouge (Borlink XLPE and semiconductive compounds). Midstream manufacturers and integrators include Southwire, Encore Wire, and Prysmian with multiple URD/secondary UD and MV URD offerings. Downstream demand mainly comes from electric utilities/municipal distribution, EPC contractors, real-estate developments and industrial/commercial distribution upgrades—typical use is underground secondary distribution from pad-mounted transformers to meters/service entrances (direct-buried or in ducts).

The URD cable market is shaped by “structurally steady demand, cyclic volatility, and

incremental upgrading.” Demand is closely tied to distribution-grid capex, housing and commercial build-out, undergrounding projects (converting overhead to underground), and distribution-side expansions driven by renewable integration—so order flow can swing with utility investment cycles, interest-rate conditions, and construction activity. On the product side, low-voltage secondary URD remains dominated by aluminum conductors with XLPE insulation, where competition often centers on supply reliability, lead times, gauge coverage, and cost efficiency; medium-voltage URD places more emphasis on tree-retardant insulation (TR-XLPE), shield system consistency, installation robustness, and long-term performance, making materials and process stability (e.g., triple extrusion and shield strippability) critical differentiators. Key tailwinds include grid resilience/reliability initiatives, replacement of aging distribution assets, undergrounding in urban areas, and post-storm rebuilding needs. Key headwinds include metal price volatility impacting quoting and inventory risk, project-based working-capital/collection constraints, and intensified price competition in commoditized specs. Regional differences in direct-burial vs. duct installation practices, fire-performance requirements, and local codes also drive product localization in markings, constructions, and certification coverage—often favoring larger suppliers with strong compliance and channel/service capabilities.

LP Information, Inc. (LPI) ' newest research report, the “URD Cable Industry Forecast” looks at past sales and reviews total world URD Cable sales in 2025, providing a comprehensive analysis by region and market sector of projected URD Cable sales for 2026 through 2032. With URD Cable sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world URD Cable industry.

This Insight Report provides a comprehensive analysis of the global URD Cable landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on URD Cable portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global URD Cable market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for URD Cable and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global URD Cable.

This report presents a comprehensive overview, market shares, and growth opportunities of URD Cable market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Core

Dual Core

Three Cores

Four Cores

Segmentation by Conductor Materials:

Aluminum

Copper

Segmentation by Voltage Levels:

Low Voltage

Medium Voltage

High Voltage

Segmentation by Application:

Underground Line

Overground Line

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TE Connectivity

Omni Cable

Nexans

Manuals

Komachine

Crescent Electric

Southwire

Houston Wire & Cable

Copperweld

Priority Wire & Cable

Encore Wire

HELUKABEL

Prysmian

HuaDong Cable Group

Huatong Wires and Cables Group

Huaxing Cable

Honest Cable

Qingzhou Cable

Key Questions Addressed in this Report

What is the 10-year outlook for the global URD Cable market?

What factors are driving URD Cable market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do URD Cable market opportunities vary by end market size?

How does URD Cable break out by Type, by Application?

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