

# Global Uranium Enrichment and Uranium Conversion Market Growth 2026-2032

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## Abstracts

The global Uranium Enrichment and Uranium Conversion market size is predicted to grow from US\$ 1200 million in 2025 to US\$ 2364 million in 2032; it is expected to grow at a CAGR of 10.4% from 2026 to 2032.

Uranium conversion and uranium enrichment are two key steps in the nuclear fuel production chain, mainly used to process natural uranium into nuclear fuel that can be used in nuclear reactors. Natural uranium mainly exists in the form of uranium oxide (U<sub>3</sub>O<sub>8</sub>, commonly known as yellowcake), which contains about 99.3% U-238 and only 0.7% U-235 (fissile isotopes). In the conversion stage, the yellowcake is first chemically treated and converted into gaseous uranium hexafluoride (UF<sub>6</sub>), which is convenient for subsequent physical separation of higher concentrations of U-235. The conversion product UF<sub>6</sub> is usually stored in closed containers and used as a direct raw material for the uranium enrichment process.

Uranium enrichment refers to the use of centrifuge, laser or diffusion techniques to increase the U-235 content in UF<sub>6</sub> from 0.7% in its natural state to 3%-5% to meet the fuel requirements of nuclear power plants such as light water reactors. The process unit is expressed in SWU (separative work unit), which is used to measure the amount of work required to separate different isotopes. The enriched uranium remains in the form of UF<sub>6</sub>, which is then converted into UO<sub>2</sub> powder, pressed into fuel pellets and loaded into fuel assemblies for use in nuclear power plants. Both the uranium enrichment and conversion processes are under the international nuclear non-proliferation regulatory system and are subject to strict technical and trade controls.

According to statistics from the 2017 WNA Nuclear Fuel Report, the production capacity of uranium hexafluoride, a major international uranium conversion supplier, is 52,600 tU

(UF<sub>6</sub>)/a, and the actual estimated total production is 41,800 tons. According to UxC statistics, the secondary supply volume in the global market in 2018 was approximately 35,000 tons.

LP Information, Inc. (LPI) ' newest research report, the ?Uranium Enrichment and Uranium Conversion Industry Forecast? looks at past sales and reviews total world Uranium Enrichment and Uranium Conversion sales in 2025, providing a comprehensive analysis by region and market sector of projected Uranium Enrichment and Uranium Conversion sales for 2026 through 2032. With Uranium Enrichment and Uranium Conversion sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Uranium Enrichment and Uranium Conversion industry.

This Insight Report provides a comprehensive analysis of the global Uranium Enrichment and Uranium Conversion landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Uranium Enrichment and Uranium Conversion portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Uranium Enrichment and Uranium Conversion market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Uranium Enrichment and Uranium Conversion and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Uranium Enrichment and Uranium Conversion.

This report presents a comprehensive overview, market shares, and growth opportunities of Uranium Enrichment and Uranium Conversion market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Uranium Enrichment

Uranium Conversion

Segmentation by Application:

Nuclear Fuel Manufacturing

Radioisotope Production

Nuclear Power Plants

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Orano

Cameco

ConverDyn

Rosatom

Urenco

China National Nuclear Corporation

Kazatomprom

Japan Nuclear Fuel Limited

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Uranium Enrichment and Uranium Conversion market?

What factors are driving Uranium Enrichment and Uranium Conversion market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Uranium Enrichment and Uranium Conversion market opportunities vary by end market size?

How does Uranium Enrichment and Uranium Conversion break out by Type, by Application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Uranium Enrichment and Uranium Conversion Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Uranium Enrichment and Uranium Conversion by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Uranium Enrichment and Uranium Conversion by Country/Region, 2021, 2025 & 2032

#### 2.2 Uranium Enrichment and Uranium Conversion Segment by Type

- 2.2.1 Uranium Enrichment
- 2.2.2 Uranium Conversion
- 2.2.3 Uranium Enrichment and Uranium Conversion Sales by Type
  - 2.2.3.1 Global Uranium Enrichment and Uranium Conversion Sales Market Share by Type (2021-2026)
  - 2.2.3.2 Global Uranium Enrichment and Uranium Conversion Revenue and Market Share by Type (2021-2026)
  - 2.2.3.3 Global Uranium Enrichment and Uranium Conversion Sale Price by Type (2021-2026)

#### 2.3 Uranium Enrichment and Uranium Conversion Segment by Application

- 2.3.1 Nuclear Fuel Manufacturing
- 2.3.2 Radioisotope Production
- 2.3.3 Nuclear Power Plants
- 2.3.4 Others
- 2.3.5 Uranium Enrichment and Uranium Conversion Sales by Application
  - 2.3.5.1 Global Uranium Enrichment and Uranium Conversion Sale Market Share by Application (2021-2026)

2.3.5.2 Global Uranium Enrichment and Uranium Conversion Revenue and Market Share by Application (2021-2026)

2.3.5.3 Global Uranium Enrichment and Uranium Conversion Sale Price by Application (2021-2026)

### **3 GLOBAL BY COMPANY**

3.1 Global Uranium Enrichment and Uranium Conversion Breakdown Data by Company

3.1.1 Global Uranium Enrichment and Uranium Conversion Annual Sales by Company (2021-2026)

3.1.2 Global Uranium Enrichment and Uranium Conversion Sales Market Share by Company (2021-2026)

3.2 Global Uranium Enrichment and Uranium Conversion Annual Revenue by Company (2021-2026)

3.2.1 Global Uranium Enrichment and Uranium Conversion Revenue by Company (2021-2026)

3.2.2 Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Company (2021-2026)

3.3 Global Uranium Enrichment and Uranium Conversion Sale Price by Company

3.4 Key Manufacturers Uranium Enrichment and Uranium Conversion Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Uranium Enrichment and Uranium Conversion Product Location Distribution

3.4.2 Players Uranium Enrichment and Uranium Conversion Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

### **4 WORLD HISTORIC REVIEW FOR URANIUM ENRICHMENT AND URANIUM CONVERSION BY GEOGRAPHIC REGION**

4.1 World Historic Uranium Enrichment and Uranium Conversion Market Size by Geographic Region (2021-2026)

4.1.1 Global Uranium Enrichment and Uranium Conversion Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Uranium Enrichment and Uranium Conversion Annual Revenue by Geographic Region (2021-2026)

## 4.2 World Historic Uranium Enrichment and Uranium Conversion Market Size by Country/Region (2021-2026)

### 4.2.1 Global Uranium Enrichment and Uranium Conversion Annual Sales by Country/Region (2021-2026)

### 4.2.2 Global Uranium Enrichment and Uranium Conversion Annual Revenue by Country/Region (2021-2026)

## 4.3 Americas Uranium Enrichment and Uranium Conversion Sales Growth

## 4.4 APAC Uranium Enrichment and Uranium Conversion Sales Growth

## 4.5 Europe Uranium Enrichment and Uranium Conversion Sales Growth

## 4.6 Middle East & Africa Uranium Enrichment and Uranium Conversion Sales Growth

# 5 AMERICAS

## 5.1 Americas Uranium Enrichment and Uranium Conversion Sales by Country

### 5.1.1 Americas Uranium Enrichment and Uranium Conversion Sales by Country (2021-2026)

### 5.1.2 Americas Uranium Enrichment and Uranium Conversion Revenue by Country (2021-2026)

## 5.2 Americas Uranium Enrichment and Uranium Conversion Sales by Type (2021-2026)

## 5.3 Americas Uranium Enrichment and Uranium Conversion Sales by Application (2021-2026)

## 5.4 United States

## 5.5 Canada

## 5.6 Mexico

## 5.7 Brazil

# 6 APAC

## 6.1 APAC Uranium Enrichment and Uranium Conversion Sales by Region

### 6.1.1 APAC Uranium Enrichment and Uranium Conversion Sales by Region (2021-2026)

### 6.1.2 APAC Uranium Enrichment and Uranium Conversion Revenue by Region (2021-2026)

## 6.2 APAC Uranium Enrichment and Uranium Conversion Sales by Type (2021-2026)

## 6.3 APAC Uranium Enrichment and Uranium Conversion Sales by Application (2021-2026)

## 6.4 China

## 6.5 Japan

## 6.6 South Korea

- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Uranium Enrichment and Uranium Conversion by Country
  - 7.1.1 Europe Uranium Enrichment and Uranium Conversion Sales by Country (2021-2026)
  - 7.1.2 Europe Uranium Enrichment and Uranium Conversion Revenue by Country (2021-2026)
- 7.2 Europe Uranium Enrichment and Uranium Conversion Sales by Type (2021-2026)
- 7.3 Europe Uranium Enrichment and Uranium Conversion Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Uranium Enrichment and Uranium Conversion by Country
  - 8.1.1 Middle East & Africa Uranium Enrichment and Uranium Conversion Sales by Country (2021-2026)
  - 8.1.2 Middle East & Africa Uranium Enrichment and Uranium Conversion Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Uranium Enrichment and Uranium Conversion Sales by Type (2021-2026)
- 8.3 Middle East & Africa Uranium Enrichment and Uranium Conversion Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Uranium Enrichment and Uranium Conversion
- 10.3 Manufacturing Process Analysis of Uranium Enrichment and Uranium Conversion
- 10.4 Industry Chain Structure of Uranium Enrichment and Uranium Conversion

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Uranium Enrichment and Uranium Conversion Distributors
- 11.3 Uranium Enrichment and Uranium Conversion Customer

## **12 WORLD FORECAST REVIEW FOR URANIUM ENRICHMENT AND URANIUM CONVERSION BY GEOGRAPHIC REGION**

- 12.1 Global Uranium Enrichment and Uranium Conversion Market Size Forecast by Region
  - 12.1.1 Global Uranium Enrichment and Uranium Conversion Forecast by Region (2027-2032)
  - 12.1.2 Global Uranium Enrichment and Uranium Conversion Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Uranium Enrichment and Uranium Conversion Forecast by Type (2027-2032)
- 12.7 Global Uranium Enrichment and Uranium Conversion Forecast by Application (2027-2032)

## 13 KEY PLAYERS ANALYSIS

### 13.1 Orano

13.1.1 Orano Company Information

13.1.2 Orano Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

13.1.3 Orano Uranium Enrichment and Uranium Conversion Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Orano Main Business Overview

13.1.5 Orano Latest Developments

### 13.2 Cameco

13.2.1 Cameco Company Information

13.2.2 Cameco Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

13.2.3 Cameco Uranium Enrichment and Uranium Conversion Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Cameco Main Business Overview

13.2.5 Cameco Latest Developments

### 13.3 ConverDyn

13.3.1 ConverDyn Company Information

13.3.2 ConverDyn Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

13.3.3 ConverDyn Uranium Enrichment and Uranium Conversion Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 ConverDyn Main Business Overview

13.3.5 ConverDyn Latest Developments

### 13.4 Rosatom

13.4.1 Rosatom Company Information

13.4.2 Rosatom Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

13.4.3 Rosatom Uranium Enrichment and Uranium Conversion Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Rosatom Main Business Overview

13.4.5 Rosatom Latest Developments

### 13.5 Urenco

13.5.1 Urenco Company Information

13.5.2 Urenco Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

13.5.3 Urenco Uranium Enrichment and Uranium Conversion Sales, Revenue, Price

and Gross Margin (2021-2026)

13.5.4 Urenco Main Business Overview

13.5.5 Urenco Latest Developments

13.6 China National Nuclear Corporation

13.6.1 China National Nuclear Corporation Company Information

13.6.2 China National Nuclear Corporation Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

13.6.3 China National Nuclear Corporation Uranium Enrichment and Uranium Conversion Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 China National Nuclear Corporation Main Business Overview

13.6.5 China National Nuclear Corporation Latest Developments

13.7 Kazatomprom

13.7.1 Kazatomprom Company Information

13.7.2 Kazatomprom Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

13.7.3 Kazatomprom Uranium Enrichment and Uranium Conversion Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Kazatomprom Main Business Overview

13.7.5 Kazatomprom Latest Developments

13.8 Japan Nuclear Fuel Limited

13.8.1 Japan Nuclear Fuel Limited Company Information

13.8.2 Japan Nuclear Fuel Limited Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

13.8.3 Japan Nuclear Fuel Limited Uranium Enrichment and Uranium Conversion Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Japan Nuclear Fuel Limited Main Business Overview

13.8.5 Japan Nuclear Fuel Limited Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Uranium Enrichment and Uranium Conversion Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Uranium Enrichment and Uranium Conversion Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Uranium Enrichment
- Table 4. Major Players of Uranium Conversion
- Table 5. Global Uranium Enrichment and Uranium Conversion Sales by Type (2021-2026) & (Tons)
- Table 6. Global Uranium Enrichment and Uranium Conversion Sales Market Share by Type (2021-2026)
- Table 7. Global Uranium Enrichment and Uranium Conversion Revenue by Type (2021-2026) & (\$ million)
- Table 8. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Type (2021-2026)
- Table 9. Global Uranium Enrichment and Uranium Conversion Sale Price by Type (2021-2026) & (US\$/Ton)
- Table 10. Global Uranium Enrichment and Uranium Conversion Sale by Application (2021-2026) & (Tons)
- Table 11. Global Uranium Enrichment and Uranium Conversion Sale Market Share by Application (2021-2026)
- Table 12. Global Uranium Enrichment and Uranium Conversion Revenue by Application (2021-2026) & (\$ million)
- Table 13. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Application (2021-2026)
- Table 14. Global Uranium Enrichment and Uranium Conversion Sale Price by Application (2021-2026) & (US\$/Ton)
- Table 15. Global Uranium Enrichment and Uranium Conversion Sales by Company (2021-2026) & (Tons)
- Table 16. Global Uranium Enrichment and Uranium Conversion Sales Market Share by Company (2021-2026)
- Table 17. Global Uranium Enrichment and Uranium Conversion Revenue by Company (2021-2026) & (\$ millions)
- Table 18. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Company (2021-2026)
- Table 19. Global Uranium Enrichment and Uranium Conversion Sale Price by Company

(2021-2026) & (US\$/Ton)

Table 20. Key Manufacturers Uranium Enrichment and Uranium Conversion Producing Area Distribution and Sales Area

Table 21. Players Uranium Enrichment and Uranium Conversion Products Offered

Table 22. Uranium Enrichment and Uranium Conversion Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Uranium Enrichment and Uranium Conversion Sales by Geographic Region (2021-2026) & (Tons)

Table 26. Global Uranium Enrichment and Uranium Conversion Sales Market Share Geographic Region (2021-2026)

Table 27. Global Uranium Enrichment and Uranium Conversion Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 28. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Geographic Region (2021-2026)

Table 29. Global Uranium Enrichment and Uranium Conversion Sales by Country/Region (2021-2026) & (Tons)

Table 30. Global Uranium Enrichment and Uranium Conversion Sales Market Share by Country/Region (2021-2026)

Table 31. Global Uranium Enrichment and Uranium Conversion Revenue by Country/Region (2021-2026) & (\$ millions)

Table 32. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Country/Region (2021-2026)

Table 33. Americas Uranium Enrichment and Uranium Conversion Sales by Country (2021-2026) & (Tons)

Table 34. Americas Uranium Enrichment and Uranium Conversion Sales Market Share by Country (2021-2026)

Table 35. Americas Uranium Enrichment and Uranium Conversion Revenue by Country (2021-2026) & (\$ millions)

Table 36. Americas Uranium Enrichment and Uranium Conversion Sales by Type (2021-2026) & (Tons)

Table 37. Americas Uranium Enrichment and Uranium Conversion Sales by Application (2021-2026) & (Tons)

Table 38. APAC Uranium Enrichment and Uranium Conversion Sales by Region (2021-2026) & (Tons)

Table 39. APAC Uranium Enrichment and Uranium Conversion Sales Market Share by Region (2021-2026)

Table 40. APAC Uranium Enrichment and Uranium Conversion Revenue by Region

(2021-2026) & (\$ millions)

Table 41. APAC Uranium Enrichment and Uranium Conversion Sales by Type

(2021-2026) & (Tons)

Table 42. APAC Uranium Enrichment and Uranium Conversion Sales by Application

(2021-2026) & (Tons)

Table 43. Europe Uranium Enrichment and Uranium Conversion Sales by Country

(2021-2026) & (Tons)

Table 44. Europe Uranium Enrichment and Uranium Conversion Revenue by Country

(2021-2026) & (\$ millions)

Table 45. Europe Uranium Enrichment and Uranium Conversion Sales by Type

(2021-2026) & (Tons)

Table 46. Europe Uranium Enrichment and Uranium Conversion Sales by Application

(2021-2026) & (Tons)

Table 47. Middle East & Africa Uranium Enrichment and Uranium Conversion Sales by Country (2021-2026) & (Tons)

Table 48. Middle East & Africa Uranium Enrichment and Uranium Conversion Revenue Market Share by Country (2021-2026)

Table 49. Middle East & Africa Uranium Enrichment and Uranium Conversion Sales by Type (2021-2026) & (Tons)

Table 50. Middle East & Africa Uranium Enrichment and Uranium Conversion Sales by Application (2021-2026) & (Tons)

Table 51. Key Market Drivers & Growth Opportunities of Uranium Enrichment and Uranium Conversion

Table 52. Key Market Challenges & Risks of Uranium Enrichment and Uranium Conversion

Table 53. Key Industry Trends of Uranium Enrichment and Uranium Conversion

Table 54. Uranium Enrichment and Uranium Conversion Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Uranium Enrichment and Uranium Conversion Distributors List

Table 57. Uranium Enrichment and Uranium Conversion Customer List

Table 58. Global Uranium Enrichment and Uranium Conversion Sales Forecast by Region (2027-2032) & (Tons)

Table 59. Global Uranium Enrichment and Uranium Conversion Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 60. Americas Uranium Enrichment and Uranium Conversion Sales Forecast by Country (2027-2032) & (Tons)

Table 61. Americas Uranium Enrichment and Uranium Conversion Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 62. APAC Uranium Enrichment and Uranium Conversion Sales Forecast by

Region (2027-2032) & (Tons)

Table 63. APAC Uranium Enrichment and Uranium Conversion Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 64. Europe Uranium Enrichment and Uranium Conversion Sales Forecast by Country (2027-2032) & (Tons)

Table 65. Europe Uranium Enrichment and Uranium Conversion Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 66. Middle East & Africa Uranium Enrichment and Uranium Conversion Sales Forecast by Country (2027-2032) & (Tons)

Table 67. Middle East & Africa Uranium Enrichment and Uranium Conversion Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Global Uranium Enrichment and Uranium Conversion Sales Forecast by Type (2027-2032) & (Tons)

Table 69. Global Uranium Enrichment and Uranium Conversion Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 70. Global Uranium Enrichment and Uranium Conversion Sales Forecast by Application (2027-2032) & (Tons)

Table 71. Global Uranium Enrichment and Uranium Conversion Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 72. Orano Basic Information, Uranium Enrichment and Uranium Conversion Manufacturing Base, Sales Area and Its Competitors

Table 73. Orano Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

Table 74. Orano Uranium Enrichment and Uranium Conversion Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 75. Orano Main Business

Table 76. Orano Latest Developments

Table 77. Cameco Basic Information, Uranium Enrichment and Uranium Conversion Manufacturing Base, Sales Area and Its Competitors

Table 78. Cameco Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

Table 79. Cameco Uranium Enrichment and Uranium Conversion Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 80. Cameco Main Business

Table 81. Cameco Latest Developments

Table 82. ConverDyn Basic Information, Uranium Enrichment and Uranium Conversion Manufacturing Base, Sales Area and Its Competitors

Table 83. ConverDyn Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

Table 84. ConverDyn Uranium Enrichment and Uranium Conversion Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 85. ConverDyn Main Business

Table 86. ConverDyn Latest Developments

Table 87. Rosatom Basic Information, Uranium Enrichment and Uranium Conversion Manufacturing Base, Sales Area and Its Competitors

Table 88. Rosatom Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

Table 89. Rosatom Uranium Enrichment and Uranium Conversion Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 90. Rosatom Main Business

Table 91. Rosatom Latest Developments

Table 92. Urenco Basic Information, Uranium Enrichment and Uranium Conversion Manufacturing Base, Sales Area and Its Competitors

Table 93. Urenco Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

Table 94. Urenco Uranium Enrichment and Uranium Conversion Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 95. Urenco Main Business

Table 96. Urenco Latest Developments

Table 97. China National Nuclear Corporation Basic Information, Uranium Enrichment and Uranium Conversion Manufacturing Base, Sales Area and Its Competitors

Table 98. China National Nuclear Corporation Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

Table 99. China National Nuclear Corporation Uranium Enrichment and Uranium Conversion Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 100. China National Nuclear Corporation Main Business

Table 101. China National Nuclear Corporation Latest Developments

Table 102. Kazatomprom Basic Information, Uranium Enrichment and Uranium Conversion Manufacturing Base, Sales Area and Its Competitors

Table 103. Kazatomprom Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

Table 104. Kazatomprom Uranium Enrichment and Uranium Conversion Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 105. Kazatomprom Main Business

Table 106. Kazatomprom Latest Developments

Table 107. Japan Nuclear Fuel Limited Basic Information, Uranium Enrichment and Uranium Conversion Manufacturing Base, Sales Area and Its Competitors

Table 108. Japan Nuclear Fuel Limited Uranium Enrichment and Uranium Conversion Product Portfolios and Specifications

Table 109. Japan Nuclear Fuel Limited Uranium Enrichment and Uranium Conversion Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 110. Japan Nuclear Fuel Limited Main Business

Table 111. Japan Nuclear Fuel Limited Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Uranium Enrichment and Uranium Conversion
- Figure 2. Uranium Enrichment and Uranium Conversion Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Uranium Enrichment and Uranium Conversion Sales Growth Rate 2021-2032 (Tons)
- Figure 7. Global Uranium Enrichment and Uranium Conversion Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Uranium Enrichment and Uranium Conversion Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Uranium Enrichment and Uranium Conversion Sales Market Share by Country/Region (2025)
- Figure 10. Uranium Enrichment and Uranium Conversion Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Uranium Enrichment
- Figure 12. Product Picture of Uranium Conversion
- Figure 13. Global Uranium Enrichment and Uranium Conversion Sales Market Share by Type in 2026
- Figure 14. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Type (2021-2026)
- Figure 15. Uranium Enrichment and Uranium Conversion Consumed in Nuclear Fuel Manufacturing
- Figure 16. Global Uranium Enrichment and Uranium Conversion Market: Nuclear Fuel Manufacturing (2021-2026) & (Tons)
- Figure 17. Uranium Enrichment and Uranium Conversion Consumed in Radioisotope Production
- Figure 18. Global Uranium Enrichment and Uranium Conversion Market: Radioisotope Production (2021-2026) & (Tons)
- Figure 19. Uranium Enrichment and Uranium Conversion Consumed in Nuclear Power Plants
- Figure 20. Global Uranium Enrichment and Uranium Conversion Market: Nuclear Power Plants (2021-2026) & (Tons)
- Figure 21. Uranium Enrichment and Uranium Conversion Consumed in Others
- Figure 22. Global Uranium Enrichment and Uranium Conversion Market: Others

(2021-2026) & (Tons)

Figure 23. Global Uranium Enrichment and Uranium Conversion Sale Market Share by Application (2025)

Figure 24. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Application in 2026

Figure 25. Uranium Enrichment and Uranium Conversion Sales by Company in 2026 (Tons)

Figure 26. Global Uranium Enrichment and Uranium Conversion Sales Market Share by Company in 2026

Figure 27. Uranium Enrichment and Uranium Conversion Revenue by Company in 2026 (\$ millions)

Figure 28. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Company in 2026

Figure 29. Global Uranium Enrichment and Uranium Conversion Sales Market Share by Geographic Region (2021-2026)

Figure 30. Global Uranium Enrichment and Uranium Conversion Revenue Market Share by Geographic Region in 2026

Figure 31. Americas Uranium Enrichment and Uranium Conversion Sales 2021-2026 (Tons)

Figure 32. Americas Uranium Enrichment and Uranium Conversion Revenue 2021-2026 (\$ millions)

Figure 33. APAC Uranium Enrichment and Uranium Conversion Sales 2021-2026 (Tons)

Figure 34. APAC Uranium Enrichment and Uranium Conversion Revenue 2021-2026 (\$ millions)

Figure 35. Europe Uranium Enrichment and Uranium Conversion Sales 2021-2026 (Tons)

Figure 36. Europe Uranium Enrichment and Uranium Conversion Revenue 2021-2026 (\$ millions)

Figure 37. Middle East & Africa Uranium Enrichment and Uranium Conversion Sales 2021-2026 (Tons)

Figure 38. Middle East & Africa Uranium Enrichment and Uranium Conversion Revenue 2021-2026 (\$ millions)

Figure 39. Americas Uranium Enrichment and Uranium Conversion Sales Market Share by Country in 2026

Figure 40. Americas Uranium Enrichment and Uranium Conversion Revenue Market Share by Country (2021-2026)

Figure 41. Americas Uranium Enrichment and Uranium Conversion Sales Market Share by Type (2021-2026)

Figure 42. Americas Uranium Enrichment and Uranium Conversion Sales Market Share by Application (2021-2026)

Figure 43. United States Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 44. Canada Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 45. Mexico Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 46. Brazil Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 47. APAC Uranium Enrichment and Uranium Conversion Sales Market Share by Region in 2026

Figure 48. APAC Uranium Enrichment and Uranium Conversion Revenue Market Share by Region (2021-2026)

Figure 49. APAC Uranium Enrichment and Uranium Conversion Sales Market Share by Type (2021-2026)

Figure 50. APAC Uranium Enrichment and Uranium Conversion Sales Market Share by Application (2021-2026)

Figure 51. China Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 52. Japan Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 53. South Korea Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 54. Southeast Asia Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 55. India Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 56. Australia Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 57. China Taiwan Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 58. Europe Uranium Enrichment and Uranium Conversion Sales Market Share by Country in 2026

Figure 59. Europe Uranium Enrichment and Uranium Conversion Revenue Market Share by Country (2021-2026)

Figure 60. Europe Uranium Enrichment and Uranium Conversion Sales Market Share by Type (2021-2026)

Figure 61. Europe Uranium Enrichment and Uranium Conversion Sales Market Share

by Application (2021-2026)

Figure 62. Germany Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 63. France Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 64. UK Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 65. Italy Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 66. Russia Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 67. Middle East & Africa Uranium Enrichment and Uranium Conversion Sales Market Share by Country (2021-2026)

Figure 68. Middle East & Africa Uranium Enrichment and Uranium Conversion Sales Market Share by Type (2021-2026)

Figure 69. Middle East & Africa Uranium Enrichment and Uranium Conversion Sales Market Share by Application (2021-2026)

Figure 70. Egypt Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 71. South Africa Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 72. Israel Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 73. Turkey Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 74. GCC Countries Uranium Enrichment and Uranium Conversion Revenue Growth 2021-2026 (\$ millions)

Figure 75. Manufacturing Cost Structure Analysis of Uranium Enrichment and Uranium Conversion in 2026

Figure 76. Manufacturing Process Analysis of Uranium Enrichment and Uranium Conversion

Figure 77. Industry Chain Structure of Uranium Enrichment and Uranium Conversion

Figure 78. Channels of Distribution

Figure 79. Global Uranium Enrichment and Uranium Conversion Sales Market Forecast by Region (2027-2032)

Figure 80. Global Uranium Enrichment and Uranium Conversion Revenue Market Share Forecast by Region (2027-2032)

Figure 81. Global Uranium Enrichment and Uranium Conversion Sales Market Share Forecast by Type (2027-2032)

Figure 82. Global Uranium Enrichment and Uranium Conversion Revenue Market Share Forecast by Type (2027-2032)

Figure 83. Global Uranium Enrichment and Uranium Conversion Sales Market Share Forecast by Application (2027-2032)

Figure 84. Global Uranium Enrichment and Uranium Conversion Revenue Market Share Forecast by Application (2027-2032)

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