

Global Uranium-233 Market Growth 2026-2032

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Abstracts

The global Uranium-233 market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

In 2025, global Uranium-233 production was approximately 628 grams, with an average global market price of around \$34,000 per gram. The total global production capacity for Uranium-233 in 2025 was approximately 1,200 grams. The average gross profit margin for the industry reached 62%. Uranium-233 (U-233) is an artificially produced fissile isotope of uranium and an important nuclide in the nuclear fuel cycle. It is mainly generated through neutron absorption by thorium-232 (Th-232), followed by beta decay. U-233 has favorable fission characteristics and can be used as nuclear reactor fuel. Due to its close relationship with the thorium fuel cycle, U-233 is considered a key component of advanced nuclear energy systems and thorium-based fuel technologies. Compared with conventional uranium-235 fuel, U-233 offers high neutron utilization efficiency and plays an important role in molten salt reactors, advanced reactor designs, and nuclear fuel cycle research.

The upstream of Uranium-233 includes thorium resource supply, nuclear material preparation, and reactor irradiation systems. The primary feedstock is natural thorium-232, which is irradiated with neutrons in research reactors, experimental reactors, or specially designed reactor systems to produce U-233. Upstream activities also include thorium mining, thorium compound processing, fuel fabrication, and irradiation target preparation. Due to strict radioactive material control and nuclear security requirements, U-233 production is generally managed by national nuclear organizations and specialized research facilities. The midstream segment focuses on chemical separation, purification, fuel preparation, and secure handling of Uranium-233. Irradiated thorium materials typically contain residual thorium, uranium isotopes, and other fission products, requiring advanced radiochemical separation processes to extract U-233 and convert it into suitable forms for research or fuel applications. This

stage involves solvent extraction, ion exchange, isotope analysis, and nuclear fuel fabrication technologies, requiring strict process control and advanced safety systems. The downstream applications of Uranium-233 are mainly concentrated in advanced nuclear reactors, thorium-based fuel cycle research, and nuclear science experiments. Due to its fissile properties, U-233 is primarily considered a candidate fuel material for advanced reactor concepts, including molten salt reactors and high-temperature gas-cooled reactors. It is also used in nuclear physics experiments, fuel cycle simulations, and nuclear material performance studies. As global interest in low-carbon energy and advanced nuclear technologies increases, U-233 research continues to gain strategic importance in future nuclear innovation systems.

The development of Uranium-233 is primarily driven by advanced nuclear energy technologies and research into thorium-based fuel cycles. As global energy transitions accelerate, countries are increasingly focusing on low-carbon and reliable energy systems, making advanced nuclear reactors an important future energy pathway. As a fissile isotope produced from thorium-232, U-233 offers significant potential for fuel utilization in thorium fuel cycles and has attracted continued attention in molten salt reactors, high-temperature gas-cooled reactors, and other advanced reactor programs.

Advances in nuclear fuel cycle technologies are another important driver for U-233 development. Compared with conventional uranium-based fuel pathways, thorium fuel cycles offer potential advantages including abundant resources and improved fuel utilization efficiency. As a result, several countries continue to research thorium utilization, fuel reprocessing, and closed fuel cycle technologies. Improvements in radiochemical separation, fuel fabrication, and nuclear material management are gradually advancing U-233 from laboratory research toward validation in advanced nuclear energy systems.

From an industry perspective, the U-233 sector is moving from scientific research toward engineering validation and advanced application exploration. Currently, U-233 has not developed into a large-scale commercial fuel market, with applications mainly concentrated in experimental reactors, nuclear fuel cycle analysis, and advanced reactor concept validation. However, with the development of small modular reactors (SMRs), molten salt reactors, and Generation IV nuclear technologies, the strategic importance of U-233 as a potential fuel option is increasing.

LP Information, Inc. (LPI) ' newest research report, the "Uranium-233 Industry Forecast" looks at past sales and reviews total world Uranium-233 sales in 2025, providing a comprehensive analysis by region and market sector of projected

Uranium-233 sales for 2026 through 2032. With Uranium-233 sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Uranium-233 industry.

This Insight Report provides a comprehensive analysis of the global Uranium-233 landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Uranium-233 portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Uranium-233 market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Uranium-233 and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Uranium-233.

This report presents a comprehensive overview, market shares, and growth opportunities of Uranium-233 market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Purity: 2N

Purity: 3N

Others

Segmentation by Chemical Form:

Thorium Cycle Produced U-233

Research Reactor Produced U-233

Fuel Cycle Recovered U-233

Segmentation by Fuel Technology Route:

Solid Fuel U-233

Liquid Fuel U-233

Hybrid Fuel System

Segmentation by Application:

Nuclear Weapons

Reactor Fuel

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SRNL

ORNL

Rosatom

Key Questions Addressed in this Report

What is the 10-year outlook for the global Uranium-233 market?

What factors are driving Uranium-233 market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Uranium-233 market opportunities vary by end market size?

How does Uranium-233 break out by Type, by Application?

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