

Global Universal Life Insurance Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Universal life insurance is a type of cash value life insurance, under the terms of the policy, the excess of premium payments above the current cost of insurance is credited to the cash value of the policy, which is credited each month with interest.

LPI (LP Information)' newest research report, the "Universal Life Insurance Industry Forecast" looks at past sales and reviews total world Universal Life Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Universal Life Insurance sales for 2023 through 2029. With Universal Life Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Universal Life Insurance industry.

This Insight Report provides a comprehensive analysis of the global Universal Life Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Universal Life Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Universal Life Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Universal Life Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Universal Life Insurance.

The global Universal Life Insurance market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Universal Life Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Universal Life Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Universal Life Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Universal Life Insurance players cover Allianz, AXA, Generali, Ping An Insurance, China Life Insurance, Prudential PLC, Munich Re, Zurich Insurance and Nippon Life Insurance, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Universal Life Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Flexible Premium Insurance

Fixed Premium Insurance

Single Premium Insurance

Segmentation by application

Agency

Brokers

Bancassurance

Digital and Direct Channels

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allianz

AXA

Generali

Ping An Insurance

China Life Insurance

Prudential PLC

Munich Re

Zurich Insurance

Nippon Life Insurance

Japan Post Holdings

Berkshire Hathaway

Metlife

Manulife Financial

CPIC

Chubb

AIG

Aviva

Allstate

Swiss RE

Prudential Financial

Travelers

AIA

Aflac

Legal and General

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