

Global Vascular Closing Device Market Growth 2025-2031

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Abstracts

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The global Vascular Closing Device market size is predicted to grow from US\$ 1076 million in 2025 to US\$ 1285 million in 2031; it is expected to grow at a CAGR of 3.0% from 2025 to 2031.

Vascular closure devices are medical devices used to achieve hemostasis of the small hole in the artery after a cardiovascular procedure of endovascular surgery requiring a catheterization. The devices seal the puncture site in an artery (the arteriotomy) through mechanical means rather than relying on the body's natural clotting response.

Vascular Closure Devices were introduced in the early 1990s in an effort to reduce the time to hemostasis, enable early ambulation and improve patient comfort. Initially, devices focused on technologies involving a suture or a collagen plug. These technologies are effective at closing the hole; however, they often leave an intravascular component in the artery, which can cause complications. In addition, these technologies failed to accurately address patient pain. More recent methods to close the hole involve the use of novel materials that dissolve over a short period of time, such as polyethylene glycol found in the Mynx vascular closure device. These technologies incorporate a more gentle deployment of the material to the outside of the artery and avoid the use of intravascular components, leaving nothing behind in the artery and consequently improving patient comfort.

Generally, there are two types of vascular closure devices: active and passive, in this report, vascular closure devices refer to active vascular closure devices.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

LP Information, Inc. (LPI) ' newest research report, the "Vascular Closing Device Industry Forecast" looks at past sales and reviews total world Vascular Closing Device sales in 2024, providing a comprehensive analysis by region and market sector of projected Vascular Closing Device sales for 2025 through 2031. With Vascular Closing Device sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vascular Closing Device industry.

This Insight Report provides a comprehensive analysis of the global Vascular Closing Device landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vascular Closing Device portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vascular Closing Device market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vascular Closing Device and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vascular Closing Device.

This report presents a comprehensive overview, market shares, and growth opportunities of Vascular Closing Device market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Disposable

Reusable

Segmentation by Application:

Hospital

Clinic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Abbott

Morris Innovative

Transluminal Technologies

Vivasure Medical Ltd

Cardinal Health

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vascular Closing Device market?

What factors are driving Vascular Closing Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vascular Closing Device market opportunities vary by end market size?

How does Vascular Closing Device break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Vascular Closing Device Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Vascular Closing Device by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Vascular Closing Device by Country/Region, 2020, 2024 & 2031
- 2.2 Vascular Closing Device Segment by Type
 - 2.2.1 Disposable
 - 2.2.2 Reusable
- 2.3 Vascular Closing Device Sales by Type
 - 2.3.1 Global Vascular Closing Device Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Vascular Closing Device Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Vascular Closing Device Sale Price by Type (2020-2025)
- 2.4 Vascular Closing Device Segment by Application
 - 2.4.1 Hospital
 - 2.4.2 Clinic
 - 2.4.3 Others
- 2.5 Vascular Closing Device Sales by Application
 - 2.5.1 Global Vascular Closing Device Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Vascular Closing Device Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Vascular Closing Device Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Vascular Closing Device Breakdown Data by Company

3.1.1 Global Vascular Closing Device Annual Sales by Company (2020-2025)

3.1.2 Global Vascular Closing Device Sales Market Share by Company (2020-2025)

3.2 Global Vascular Closing Device Annual Revenue by Company (2020-2025)

3.2.1 Global Vascular Closing Device Revenue by Company (2020-2025)

3.2.2 Global Vascular Closing Device Revenue Market Share by Company (2020-2025)

3.3 Global Vascular Closing Device Sale Price by Company

3.4 Key Manufacturers Vascular Closing Device Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Vascular Closing Device Product Location Distribution

3.4.2 Players Vascular Closing Device Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR VASCULAR CLOSING DEVICE BY GEOGRAPHIC REGION

4.1 World Historic Vascular Closing Device Market Size by Geographic Region (2020-2025)

4.1.1 Global Vascular Closing Device Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Vascular Closing Device Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Vascular Closing Device Market Size by Country/Region (2020-2025)

4.2.1 Global Vascular Closing Device Annual Sales by Country/Region (2020-2025)

4.2.2 Global Vascular Closing Device Annual Revenue by Country/Region (2020-2025)

4.3 Americas Vascular Closing Device Sales Growth

4.4 APAC Vascular Closing Device Sales Growth

4.5 Europe Vascular Closing Device Sales Growth

4.6 Middle East & Africa Vascular Closing Device Sales Growth

5 AMERICAS

5.1 Americas Vascular Closing Device Sales by Country

5.1.1 Americas Vascular Closing Device Sales by Country (2020-2025)

5.1.2 Americas Vascular Closing Device Revenue by Country (2020-2025)

5.2 Americas Vascular Closing Device Sales by Type (2020-2025)

5.3 Americas Vascular Closing Device Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Vascular Closing Device Sales by Region

6.1.1 APAC Vascular Closing Device Sales by Region (2020-2025)

6.1.2 APAC Vascular Closing Device Revenue by Region (2020-2025)

6.2 APAC Vascular Closing Device Sales by Type (2020-2025)

6.3 APAC Vascular Closing Device Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Vascular Closing Device by Country

7.1.1 Europe Vascular Closing Device Sales by Country (2020-2025)

7.1.2 Europe Vascular Closing Device Revenue by Country (2020-2025)

7.2 Europe Vascular Closing Device Sales by Type (2020-2025)

7.3 Europe Vascular Closing Device Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Vascular Closing Device by Country

8.1.1 Middle East & Africa Vascular Closing Device Sales by Country (2020-2025)

8.1.2 Middle East & Africa Vascular Closing Device Revenue by Country (2020-2025)

8.2 Middle East & Africa Vascular Closing Device Sales by Type (2020-2025)

8.3 Middle East & Africa Vascular Closing Device Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Vascular Closing Device

10.3 Manufacturing Process Analysis of Vascular Closing Device

10.4 Industry Chain Structure of Vascular Closing Device

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Vascular Closing Device Distributors

11.3 Vascular Closing Device Customer

12 WORLD FORECAST REVIEW FOR VASCULAR CLOSING DEVICE BY GEOGRAPHIC REGION

12.1 Global Vascular Closing Device Market Size Forecast by Region

12.1.1 Global Vascular Closing Device Forecast by Region (2026-2031)

12.1.2 Global Vascular Closing Device Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Vascular Closing Device Forecast by Type (2026-2031)

12.7 Global Vascular Closing Device Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Abbott

13.1.1 Abbott Company Information

13.1.2 Abbott Vascular Closing Device Product Portfolios and Specifications

13.1.3 Abbott Vascular Closing Device Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Abbott Main Business Overview

13.1.5 Abbott Latest Developments

13.2 Morris Innovative

13.2.1 Morris Innovative Company Information

13.2.2 Morris Innovative Vascular Closing Device Product Portfolios and Specifications

13.2.3 Morris Innovative Vascular Closing Device Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Morris Innovative Main Business Overview

13.2.5 Morris Innovative Latest Developments

13.3 Transluminal Technologies

13.3.1 Transluminal Technologies Company Information

13.3.2 Transluminal Technologies Vascular Closing Device Product Portfolios and Specifications

13.3.3 Transluminal Technologies Vascular Closing Device Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Transluminal Technologies Main Business Overview

13.3.5 Transluminal Technologies Latest Developments

13.4 Vivasure Medical Ltd

13.4.1 Vivasure Medical Ltd Company Information

13.4.2 Vivasure Medical Ltd Vascular Closing Device Product Portfolios and Specifications

13.4.3 Vivasure Medical Ltd Vascular Closing Device Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.4.4 Vivasure Medical Ltd Main Business Overview
- 13.4.5 Vivasure Medical Ltd Latest Developments
- 13.5 Cardinal Health
 - 13.5.1 Cardinal Health Company Information
 - 13.5.2 Cardinal Health Vascular Closing Device Product Portfolios and Specifications
 - 13.5.3 Cardinal Health Vascular Closing Device Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 Cardinal Health Main Business Overview
 - 13.5.5 Cardinal Health Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

- Table 1. Vascular Closing Device Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Vascular Closing Device Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Disposable
- Table 4. Major Players of Reusable
- Table 5. Global Vascular Closing Device Sales byType (2020-2025) & (K Units)
- Table 6. Global Vascular Closing Device Sales Market Share byType (2020-2025)
- Table 7. Global Vascular Closing Device Revenue byType (2020-2025) & (\$ million)
- Table 8. Global Vascular Closing Device Revenue Market Share byType (2020-2025)
- Table 9. Global Vascular Closing Device Sale Price byType (2020-2025) & (USD/Unit)
- Table 10. Global Vascular Closing Device Sale by Application (2020-2025) & (K Units)
- Table 11. Global Vascular Closing Device Sale Market Share by Application (2020-2025)
- Table 12. Global Vascular Closing Device Revenue by Application (2020-2025) & (\$ million)
- Table 13. Global Vascular Closing Device Revenue Market Share by Application (2020-2025)
- Table 14. Global Vascular Closing Device Sale Price by Application (2020-2025) & (USD/Unit)
- Table 15. Global Vascular Closing Device Sales by Company (2020-2025) & (K Units)
- Table 16. Global Vascular Closing Device Sales Market Share by Company (2020-2025)
- Table 17. Global Vascular Closing Device Revenue by Company (2020-2025) & (\$

millions)

Table 18. Global Vascular Closing Device Revenue Market Share by Company (2020-2025)

Table 19. Global Vascular Closing Device Sale Price by Company (2020-2025) & (USD/Unit)

Table 20. Key Manufacturers Vascular Closing Device Producing Area Distribution and Sales Area

Table 21. Players Vascular Closing Device Products Offered

Table 22. Vascular Closing Device Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Vascular Closing Device Sales by Geographic Region (2020-2025) & (K Units)

Table 26. Global Vascular Closing Device Sales Market Share Geographic Region (2020-2025)

Table 27. Global Vascular Closing Device Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Vascular Closing Device Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Vascular Closing Device Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Vascular Closing Device Sales Market Share by Country/Region (2020-2025)

Table 31. Global Vascular Closing Device Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Vascular Closing Device Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Vascular Closing Device Sales by Country (2020-2025) & (K Units)

Table 34. Americas Vascular Closing Device Sales Market Share by Country (2020-2025)

Table 35. Americas Vascular Closing Device Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Vascular Closing Device Sales by Type (2020-2025) & (K Units)

Table 37. Americas Vascular Closing Device Sales by Application (2020-2025) & (K Units)

Table 38. APAC Vascular Closing Device Sales by Region (2020-2025) & (K Units)

Table 39. APAC Vascular Closing Device Sales Market Share by Region (2020-2025)

Table 40. APAC Vascular Closing Device Revenue by Region (2020-2025) & (\$

millions)

Table 41. APAC Vascular Closing Device Sales byType (2020-2025) & (K Units)

Table 42. APAC Vascular Closing Device Sales by Application (2020-2025) & (K Units)

Table 43. Europe Vascular Closing Device Sales by Country (2020-2025) & (K Units)

Table 44. Europe Vascular Closing Device Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe Vascular Closing Device Sales byType (2020-2025) & (K Units)

Table 46. Europe Vascular Closing Device Sales by Application (2020-2025) & (K Units)

Table 47. Middle East & Africa Vascular Closing Device Sales by Country (2020-2025) & (K Units)

Table 48. Middle East & Africa Vascular Closing Device Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa Vascular Closing Device Sales byType (2020-2025) & (K Units)

Table 50. Middle East & Africa Vascular Closing Device Sales by Application (2020-2025) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Vascular Closing Device

Table 52. Key Market Challenges & Risks of Vascular Closing Device

Table 53. Key IndustryTrends of Vascular Closing Device

Table 54. Vascular Closing Device Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Vascular Closing Device Distributors List

Table 57. Vascular Closing Device Customer List

Table 58. Global Vascular Closing Device SalesForecast by Region (2026-2031) & (K Units)

Table 59. Global Vascular Closing Device RevenueForecast by Region (2026-2031) & (\$ millions)

Table 60. Americas Vascular Closing Device SalesForecast by Country (2026-2031) & (K Units)

Table 61. Americas Vascular Closing Device Annual RevenueForecast by Country (2026-2031) & (\$ millions)

Table 62. APAC Vascular Closing Device SalesForecast by Region (2026-2031) & (K Units)

Table 63. APAC Vascular Closing Device Annual RevenueForecast by Region (2026-2031) & (\$ millions)

Table 64. Europe Vascular Closing Device SalesForecast by Country (2026-2031) & (K Units)

Table 65. Europe Vascular Closing Device RevenueForecast by Country (2026-2031) & (\$ millions)

Table 66. Middle East & Africa Vascular Closing Device SalesForecast by Country (2026-2031) & (K Units)

Table 67. Middle East & Africa Vascular Closing Device RevenueForecast by Country (2026-2031) & (\$ millions)

Table 68. Global Vascular Closing Device SalesForecast byType (2026-2031) & (K Units)

Table 69. Global Vascular Closing Device RevenueForecast byType (2026-2031) & (\$ millions)

Table 70. Global Vascular Closing Device SalesForecast by Application (2026-2031) & (K Units)

Table 71. Global Vascular Closing Device RevenueForecast by Application (2026-2031) & (\$ millions)

Table 72. Abbott Basic Information, Vascular Closing Device Manufacturing Base, Sales Area and Its Competitors

Table 73. Abbott Vascular Closing Device Product Portfolios and Specifications

Table 74. Abbott Vascular Closing Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 75. Abbott Main Business

Table 76. Abbott Latest Developments

Table 77. Morris Innovative Basic Information, Vascular Closing Device Manufacturing Base, Sales Area and Its Competitors

Table 78. Morris Innovative Vascular Closing Device Product Portfolios and Specifications

Table 79. Morris Innovative Vascular Closing Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 80. Morris Innovative Main Business

Table 81. Morris Innovative Latest Developments

Table 82. TranslumiinalTechnologies Basic Information, Vascular Closing Device Manufacturing Base, Sales Area and Its Competitors

Table 83. TranslumiinalTechnologies Vascular Closing Device Product Portfolios and Specifications

Table 84. TranslumiinalTechnologies Vascular Closing Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 85. TranslumiinalTechnologies Main Business

Table 86. TranslumiinalTechnologies Latest Developments

Table 87. Vivasure Medical Ltd Basic Information, Vascular Closing Device Manufacturing Base, Sales Area and Its Competitors

Table 88. Vivasure Medical Ltd Vascular Closing Device Product Portfolios and Specifications

Table 89. Vivasure Medical Ltd Vascular Closing Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 90. Vivasure Medical Ltd Main Business

Table 91. Vivasure Medical Ltd Latest Developments

Table 92. Cardinal Health Basic Information, Vascular Closing Device Manufacturing Base, Sales Area and Its Competitors

Table 93. Cardinal Health Vascular Closing Device Product Portfolios and Specifications

Table 94. Cardinal Health Vascular Closing Device Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2020-2025)

Table 95. Cardinal Health Main Business

Table 96. Cardinal Health Latest Developments

LIST OFFIGURES

Figure 1. Picture of Vascular Closing Device

Figure 2. Vascular Closing Device Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Vascular Closing Device Sales Growth Rate 2020-2031 (K Units)

Figure 7. Global Vascular Closing Device Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. Vascular Closing Device Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. Vascular Closing Device Sales Market Share by Country/Region (2024)

Figure 10. Vascular Closing Device Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of Disposable

Figure 12. Product Picture of Reusable

Figure 13. Global Vascular Closing Device Sales Market Share byType in 2025

Figure 14. Global Vascular Closing Device Revenue Market Share byType (2020-2025)

Figure 15. Vascular Closing Device Consumed in Hospital

Figure 16. Global Vascular Closing Device Market: Hospital (2020-2025) & (K Units)

Figure 17. Vascular Closing Device Consumed in Clinic

Figure 18. Global Vascular Closing Device Market: Clinic (2020-2025) & (K Units)

Figure 19. Vascular Closing Device Consumed in Others

Figure 20. Global Vascular Closing Device Market: Others (2020-2025) & (K Units)

Figure 21. Global Vascular Closing Device Sale Market Share by Application (2024)

Figure 22. Global Vascular Closing Device Revenue Market Share by Application in 2025

Figure 23. Vascular Closing Device Sales by Company in 2025 (K Units)

Figure 24. Global Vascular Closing Device Sales Market Share by Company in 2025

Figure 25. Vascular Closing Device Revenue by Company in 2025 (\$ millions)

Figure 26. Global Vascular Closing Device Revenue Market Share by Company in 2025

Figure 27. Global Vascular Closing Device Sales Market Share by Geographic Region (2020-2025)

Figure 28. Global Vascular Closing Device Revenue Market Share by Geographic Region in 2025

Figure 29. Americas Vascular Closing Device Sales 2020-2025 (K Units)

Figure 30. Americas Vascular Closing Device Revenue 2020-2025 (\$ millions)

Figure 31. APAC Vascular Closing Device Sales 2020-2025 (K Units)

Figure 32. APAC Vascular Closing Device Revenue 2020-2025 (\$ millions)

Figure 33. Europe Vascular Closing Device Sales 2020-2025 (K Units)

Figure 34. Europe Vascular Closing Device Revenue 2020-2025 (\$ millions)

Figure 35. Middle East & Africa Vascular Closing Device Sales 2020-2025 (K Units)

Figure 36. Middle East & Africa Vascular Closing Device Revenue 2020-2025 (\$ millions)

Figure 37. Americas Vascular Closing Device Sales Market Share by Country in 2025

Figure 38. Americas Vascular Closing Device Revenue Market Share by Country (2020-2025)

Figure 39. Americas Vascular Closing Device Sales Market Share byType (2020-2025)

Figure 40. Americas Vascular Closing Device Sales Market Share by Application (2020-2025)

Figure 41. United States Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 42. Canada Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 43. Mexico Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 44. Brazil Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 45. APAC Vascular Closing Device Sales Market Share by Region in 2025

Figure 46. APAC Vascular Closing Device Revenue Market Share by Region (2020-2025)

Figure 47. APAC Vascular Closing Device Sales Market Share byType (2020-2025)

Figure 48. APAC Vascular Closing Device Sales Market Share by Application (2020-2025)

Figure 49. China Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 50. Japan Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 51. South Korea Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 52. Southeast Asia Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 53. India Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 54. Australia Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 55. ChinaTaiwan Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 56. Europe Vascular Closing Device Sales Market Share by Country in 2025

Figure 57. Europe Vascular Closing Device Revenue Market Share by Country (2020-2025)

Figure 58. Europe Vascular Closing Device Sales Market Share byType (2020-2025)

Figure 59. Europe Vascular Closing Device Sales Market Share by Application (2020-2025)

Figure 60. Germany Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 61. France Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 62. UK Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 63. Italy Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 64. Russia Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 65. Middle East & Africa Vascular Closing Device Sales Market Share by Country (2020-2025)

Figure 66. Middle East & Africa Vascular Closing Device Sales Market Share byType (2020-2025)

Figure 67. Middle East & Africa Vascular Closing Device Sales Market Share by Application (2020-2025)

Figure 68. Egypt Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 69. South Africa Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 70. Israel Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 71. Turkey Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Vascular Closing Device Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Vascular Closing Device in 2025

Figure 74. Manufacturing Process Analysis of Vascular Closing Device

Figure 75. Industry Chain Structure of Vascular Closing Device

Figure 76. Channels of Distribution

Figure 77. Global Vascular Closing Device Sales MarketForecast by Region (2026-2031)

Figure 78. Global Vascular Closing Device Revenue Market ShareForecast by Region

(2026-2031)

Figure 79. Global Vascular Closing Device Sales Market ShareForecast byType

(2026-2031)

Figure 80. Global Vascular Closing Device Revenue Market ShareForecast byType

(2026-2031)

Figure 81. Global Vascular Closing Device Sales Market ShareForecast by Application

(2026-2031)

Figure 82. Global Vascular Closing Device Revenue Market ShareForecast by

Application (2026-2031)

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