

Global Underwater ROV Market Growth 2025-2031

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Abstracts

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The global Underwater ROV market size is predicted to grow from US\$ 95.5 million in 2025 to US\$ 158 million in 2031; it is expected to grow at a CAGR of 8.8% from 2025 to 2031.

An underwater remotely operated vehicle (ROV) is an unoccupied underwater robot that is connected to a ship by a series of cables. These cables transmit command and control signals between the operator and the ROV, allowing remote navigation of the vehicle. An ROV may include a video camera, lights, sonar systems, and an articulating arm. The articulating arm is used for retrieving small objects, cutting lines, or attaching lifting hooks to larger objects. The report mainly focuses on ROVs with max working depth between 100 to 500m.

This market has witnessed significant growth owing to increased usage in aquaculture, dams and ships inspection and scientific and research. Increased investment in underwater ROV by leading players is expected to favourably impact market growth over the forecast period.

The Asia Pacific is expected to be the fastest-growing market over the forecast period owing to extensive usage in the market. Developing Countries such as China, India and Southeast Asia have great potential due to the fast economy development.

For the underwater ROV industry, the market is concentrated. VideoRay, Teledyne and ECA Group are the leader companies globally. The top five manufacturers have more than 30% of the market share and they have expanded their sales worldwide.

LP Information, Inc. (LPI) ' newest research report, the "Underwater ROV Industry

Forecast” looks at past sales and reviews total world Underwater ROV sales in 2024, providing a comprehensive analysis by region and market sector of projected Underwater ROV sales for 2025 through 2031. With Underwater ROV sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Underwater ROV industry.

This Insight Report provides a comprehensive analysis of the global Underwater ROV landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Underwater ROV portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Underwater ROV market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Underwater ROV and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Underwater ROV.

This report presents a comprehensive overview, market shares, and growth opportunities of Underwater ROV market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Max Depth 100-300m

Max Depth 301-500m

Segmentation by Application:

Aquaculture

Dams and Ships Inspection

Scientific and Research

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

VideoRay

Teledyne

Eca Group

Deep Trekker

SEAMOR Marine

Lighthouse

Saab

Deep Ocean Engineering

ROBOSEA

Blueye Robotics

Deepinfar

Shenzhen Vxfly

Nido Robotics

Subsea Tech

Blue Robotics

IROV Technologies

Key Questions Addressed in this Report

What is the 10-year outlook for the global Underwater ROV market?

What factors are driving Underwater ROV market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Underwater ROV market opportunities vary by end market size?

How does Underwater ROV break out by Type, by Application?

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