

Global Underwater Remotely Operated Vehicles Market Growth 2023-2029

https://marketpublishers.com/r/G17E8798BD7EN.html

Date: March 2023

Pages: 119

Price: US\$ 3,660.00 (Single User License)

ID: G17E8798BD7EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

An underwater remotely operated vehicle (ROV) is an unoccupied underwater robot that is connected to a ship by a series of cables. These cables transmit command and control signals between the operator and the ROV, allowing remote navigation of the vehicle. An ROV may include a video camera, lights, sonar systems, and an articulating arm. The articulating arm is used for retrieving small objects, cutting lines, or attaching lifting hooks to larger objects. The report mainly focuses on ROVs with max working depth between 100 to 500m.

LPI (LP Information)' newest research report, the "Underwater Remotely Operated Vehicles Industry Forecast" looks at past sales and reviews total world Underwater Remotely Operated Vehicles sales in 2022, providing a comprehensive analysis by region and market sector of projected Underwater Remotely Operated Vehicles sales for 2023 through 2029. With Underwater Remotely Operated Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Underwater Remotely Operated Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Underwater Remotely Operated Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Underwater Remotely Operated Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Underwater Remotely Operated Vehicles market.



This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Underwater Remotely Operated Vehicles and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Underwater Remotely Operated Vehicles.

The global Underwater Remotely Operated Vehicles market size is projected to grow from US\$ 81 million in 2022 to US\$ 146.7 million in 2029; it is expected to grow at a CAGR of 146.7 from 2023 to 2029.

This market has witnessed significant growth owing to increased usage in aquaculture, dams and ships inspection and scientific and research. Increased investment in underwater ROV by leading players is expected to favourably impact market growth over the forecast period. The Asia Pacific is expected to be the fastest-growing market over the forecast period owing to extensive usage in the market. Developing Countries such as China, India and Southeast Asia have great potential due to the fast economy development.

For the underwater ROV industry, the market is concentrated. VideoRay, Teledyne and ECA Group are the leader companies globally. The top five manufacturers have more than 30% of the market share and they have expanded their sales worldwide.

This report presents a comprehensive overview, market shares, and growth opportunities of Underwater Remotely Operated Vehicles market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Micro ROVs

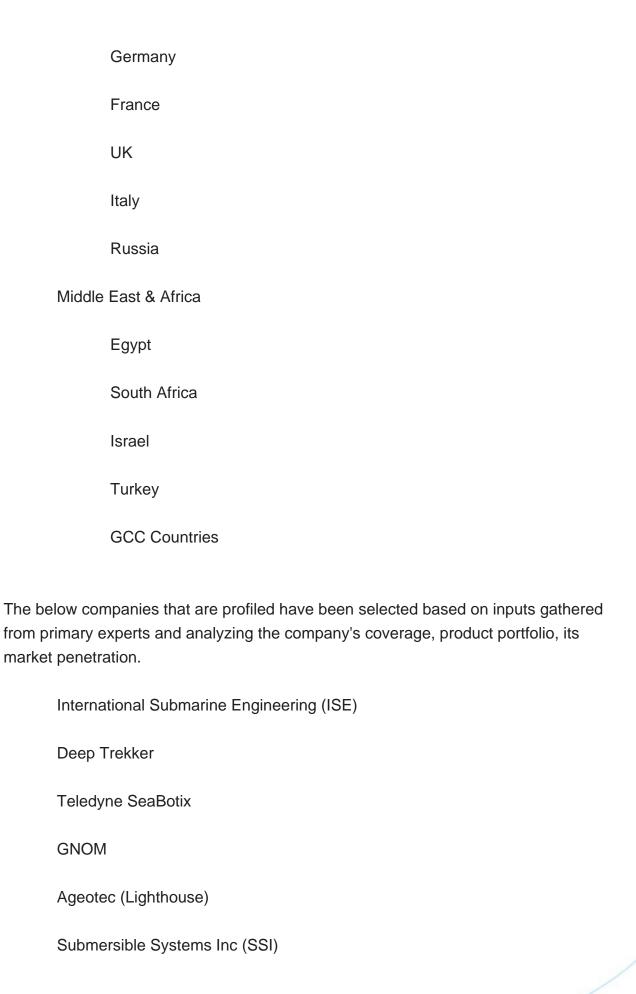
Lightwork-class ROVs

Heavywork-class ROVs

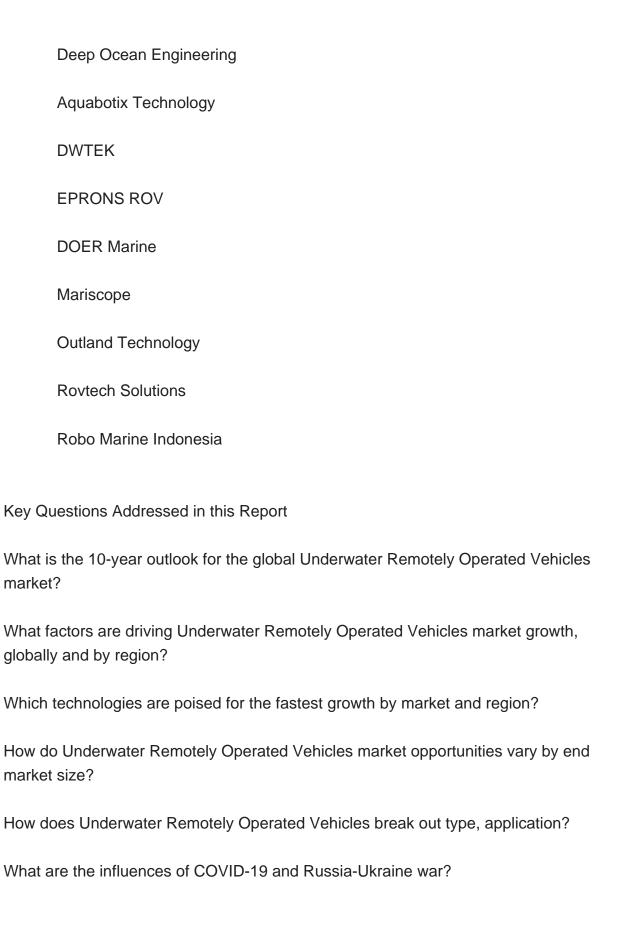


Segmentation by application Oil & Gas Scientific Research Military & Defense Others This report also splits the market by region: Americas **United States** Canada Mexico Brazil **APAC** China Japan Korea Southeast Asia India Australia Europe











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