

Global Underwater Power Cables Market Growth 2025-2031

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Abstracts

The global Underwater Power Cables market size is predicted to grow from US\$ 1263 million in 2025 to US\$ 1641 million in 2031; it is expected to grow at a CAGR of 4.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

United States market for Underwater Power Cables is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Underwater Power Cables is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Underwater Power Cables is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Underwater Power Cables players cover Prysmian, Nexans, HENGTONG Group, General Cable, Sumitomo Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Underwater Power Cables Industry Forecast" looks at past sales and reviews total world Underwater Power Cables sales in 2024, providing a comprehensive analysis by region and market sector of projected Underwater Power Cables sales for 2025 through 2031. With Underwater Power Cables sales broken down by region, market sector and sub-sector, this report

provides a detailed analysis in US\$ millions of the world Underwater Power Cables industry.

This Insight Report provides a comprehensive analysis of the global Underwater Power Cables landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Underwater Power Cables portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Underwater Power Cables market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Underwater Power Cables and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Underwater Power Cables.

This report presents a comprehensive overview, market shares, and growth opportunities of Underwater Power Cables market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Above 500 KV

Below 500 KV

Segmentation by Application:

Offshore Wind Power Generation

Offshore Oil & Gas

Inter-country & Island Connection

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Prysmian

Nexans

HENGTONG Group

General Cable

Sumitomo Electric

Furukawa Electric

Hangzhou Cable

Hengtong Group

Hydro Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Underwater Power Cables market?

What factors are driving Underwater Power Cables market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?
How do Underwater Power Cables market opportunities vary by end market size?
How does Underwater Power Cables break out by Type, by Application?

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