

Global Underwater Cutting Equipment Market Growth 2026-2032

<https://marketpublishers.com/r/G4326585006EEN.html>

Date: June 2026

Pages: 109

Price: US\$ 3,660.00 (Single User License)

ID: G4326585006EEN

Abstracts

The global Underwater Cutting Equipment market size is predicted to grow from US\$ 828 million in 2025 to US\$ 1179 million in 2032; it is expected to grow at a CAGR of 5.3% from 2026 to 2032.

In 2024, global underwater cutting equipment production reached approximately 53,700 units, with an average global market price of around US\$15,000 per unit. In 2024, the global 's total production capacity of underwater cutting equipment reached 70,000units. The industry average gross profit margin of this product reached 32%.

Underwater cutting equipment comprises tools specifically designed for cutting operations in aquatic environments. These devices are essential in sectors such as shipbuilding, oil & gas, and underwater construction, supporting tasks like salvage, repair, and decommissioning. The main product types include electric, pneumatic, and other specialized cutting systems.

The upstream sector involves raw material suppliers (e.g., special metals, waterproof components), while midstream includes manufacturers like Ashtead Technology, Smp-ltd, and Cutting Underwater Technologies Ltd. Downstream, key end-users are marine engineering, oil extraction, and underwater construction firms.

LP Information, Inc. (LPI) ' newest research report, the "Underwater Cutting Equipment Industry Forecast" looks at past sales and reviews total world Underwater Cutting Equipment sales in 2025, providing a comprehensive analysis by region and market sector of projected Underwater Cutting Equipment sales for 2026 through 2032. With Underwater Cutting Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Underwater

Cutting Equipment industry.

This Insight Report provides a comprehensive analysis of the global Underwater Cutting Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Underwater Cutting Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Underwater Cutting Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Underwater Cutting Equipment and breaks down the forecast by Cutting Technology, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Underwater Cutting Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Underwater Cutting Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by Cutting Technology:

Thermal Cutting

Mechanical Cutting

Explosive Cutting

Segmentation by Cutting Technology:

Hydraulic Drive

Electric Drive

Pneumatic Drive

Others

Segmentation by Cutting Materials:

Metallic Materials

Reinforced Concrete

Composite Materials

Others

Segmentation by Application:

Ships

Oil

Underwater Structures

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

market penetration.

Ashtead Technology

Smp-ltd

Cutting Underwater Technologies Ltd

Messer Cutting Systems

Kjellberg Finsterwalde

Mactech Offshore

BEXMAC

Broco

Seatools

Arcair

IntUnique Grouperspiro

Key Questions Addressed in this Report

What is the 10-year outlook for the global Underwater Cutting Equipment market?

What factors are driving Underwater Cutting Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Underwater Cutting Equipment market opportunities vary by end market size?

How does Underwater Cutting Equipment break out by Cutting Technology, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Underwater Cutting Equipment Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Underwater Cutting Equipment by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Underwater Cutting Equipment by Country/Region, 2021, 2025 & 2032
- 2.2 Underwater Cutting Equipment Segment by Cutting Technology
 - 2.2.1 Thermal Cutting
 - 2.2.2 Mechanical Cutting
 - 2.2.3 Explosive Cutting
 - 2.2.4 Underwater Cutting Equipment Sales by Cutting Technology
 - 2.2.4.1 Global Underwater Cutting Equipment Sales Market Share by Cutting Technology (2021-2026)
 - 2.2.4.2 Global Underwater Cutting Equipment Revenue and Market Share by Cutting Technology (2021-2026)
 - 2.2.4.3 Global Underwater Cutting Equipment Sale Price by Cutting Technology (2021-2026)
- 2.3 Underwater Cutting Equipment Segment by Cutting Technology
 - 2.3.1 Hydraulic Drive
 - 2.3.2 Electric Drive
 - 2.3.3 Pneumatic Drive
 - 2.3.4 Others
 - 2.3.5 Underwater Cutting Equipment Sales by Cutting Technology
 - 2.3.5.1 Global Underwater Cutting Equipment Sales Market Share by Cutting

Technology (2021-2026)

2.3.5.2 Global Underwater Cutting Equipment Revenue and Market Share by Cutting Technology (2021-2026)

2.3.5.3 Global Underwater Cutting Equipment Sale Price by Cutting Technology (2021-2026)

2.4 Underwater Cutting Equipment Segment by Cutting Materials

2.4.1 Metallic Materials

2.4.2 Reinforced Concrete

2.4.3 Composite Materials

2.4.4 Others

2.4.5 Underwater Cutting Equipment Sales by Cutting Materials

2.4.5.1 Global Underwater Cutting Equipment Sales Market Share by Cutting Materials (2021-2026)

2.4.5.2 Global Underwater Cutting Equipment Revenue and Market Share by Cutting Materials (2021-2026)

2.4.5.3 Global Underwater Cutting Equipment Sale Price by Cutting Materials (2021-2026)

2.5 Underwater Cutting Equipment Segment by Application

2.5.1 Ships

2.5.2 Oil

2.5.3 Underwater Structures

2.5.4 Others

2.5.5 Underwater Cutting Equipment Sales by Application

2.5.5.1 Global Underwater Cutting Equipment Sale Market Share by Application (2021-2026)

2.5.5.2 Global Underwater Cutting Equipment Revenue and Market Share by Application (2021-2026)

2.5.5.3 Global Underwater Cutting Equipment Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Underwater Cutting Equipment Breakdown Data by Company

3.1.1 Global Underwater Cutting Equipment Annual Sales by Company (2021-2026)

3.1.2 Global Underwater Cutting Equipment Sales Market Share by Company (2021-2026)

3.2 Global Underwater Cutting Equipment Annual Revenue by Company (2021-2026)

3.2.1 Global Underwater Cutting Equipment Revenue by Company (2021-2026)

3.2.2 Global Underwater Cutting Equipment Revenue Market Share by Company (2021-2026)

- 3.3 Global Underwater Cutting Equipment Sale Price by Company
- 3.4 Key Manufacturers Underwater Cutting Equipment Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Underwater Cutting Equipment Product Location Distribution
 - 3.4.2 Players Underwater Cutting Equipment Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR UNDERWATER CUTTING EQUIPMENT BY GEOGRAPHIC REGION

- 4.1 World Historic Underwater Cutting Equipment Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Underwater Cutting Equipment Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Underwater Cutting Equipment Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Underwater Cutting Equipment Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Underwater Cutting Equipment Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Underwater Cutting Equipment Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Underwater Cutting Equipment Sales Growth
- 4.4 APAC Underwater Cutting Equipment Sales Growth
- 4.5 Europe Underwater Cutting Equipment Sales Growth
- 4.6 Middle East & Africa Underwater Cutting Equipment Sales Growth

5 AMERICAS

- 5.1 Americas Underwater Cutting Equipment Sales by Country
 - 5.1.1 Americas Underwater Cutting Equipment Sales by Country (2021-2026)
 - 5.1.2 Americas Underwater Cutting Equipment Revenue by Country (2021-2026)
- 5.2 Americas Underwater Cutting Equipment Sales by Cutting Technology (2021-2026)
- 5.3 Americas Underwater Cutting Equipment Sales by Application (2021-2026)
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Underwater Cutting Equipment Sales by Region

6.1.1 APAC Underwater Cutting Equipment Sales by Region (2021-2026)

6.1.2 APAC Underwater Cutting Equipment Revenue by Region (2021-2026)

6.2 APAC Underwater Cutting Equipment Sales by Cutting Technology (2021-2026)

6.3 APAC Underwater Cutting Equipment Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Underwater Cutting Equipment by Country

7.1.1 Europe Underwater Cutting Equipment Sales by Country (2021-2026)

7.1.2 Europe Underwater Cutting Equipment Revenue by Country (2021-2026)

7.2 Europe Underwater Cutting Equipment Sales by Cutting Technology (2021-2026)

7.3 Europe Underwater Cutting Equipment Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Underwater Cutting Equipment by Country

8.1.1 Middle East & Africa Underwater Cutting Equipment Sales by Country
(2021-2026)

8.1.2 Middle East & Africa Underwater Cutting Equipment Revenue by Country
(2021-2026)

8.2 Middle East & Africa Underwater Cutting Equipment Sales by Cutting Technology (2021-2026)

8.3 Middle East & Africa Underwater Cutting Equipment Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Underwater Cutting Equipment

10.3 Manufacturing Process Analysis of Underwater Cutting Equipment

10.4 Industry Chain Structure of Underwater Cutting Equipment

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Underwater Cutting Equipment Distributors

11.3 Underwater Cutting Equipment Customer

12 WORLD FORECAST REVIEW FOR UNDERWATER CUTTING EQUIPMENT BY GEOGRAPHIC REGION

12.1 Global Underwater Cutting Equipment Market Size Forecast by Region

12.1.1 Global Underwater Cutting Equipment Forecast by Region (2027-2032)

12.1.2 Global Underwater Cutting Equipment Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Underwater Cutting Equipment Forecast by Cutting Technology (2027-2032)
- 12.7 Global Underwater Cutting Equipment Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Ashtead Technology

- 13.1.1 Ashtead Technology Company Information
- 13.1.2 Ashtead Technology Underwater Cutting Equipment Product Portfolios and Specifications
- 13.1.3 Ashtead Technology Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.1.4 Ashtead Technology Main Business Overview
- 13.1.5 Ashtead Technology Latest Developments

13.2 Smp-ltd

- 13.2.1 Smp-ltd Company Information
- 13.2.2 Smp-ltd Underwater Cutting Equipment Product Portfolios and Specifications
- 13.2.3 Smp-ltd Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.2.4 Smp-ltd Main Business Overview
- 13.2.5 Smp-ltd Latest Developments

13.3 Cutting Underwater Technologies Ltd

- 13.3.1 Cutting Underwater Technologies Ltd Company Information
- 13.3.2 Cutting Underwater Technologies Ltd Underwater Cutting Equipment Product Portfolios and Specifications
- 13.3.3 Cutting Underwater Technologies Ltd Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.3.4 Cutting Underwater Technologies Ltd Main Business Overview
- 13.3.5 Cutting Underwater Technologies Ltd Latest Developments

13.4 Messer Cutting Systems

- 13.4.1 Messer Cutting Systems Company Information
- 13.4.2 Messer Cutting Systems Underwater Cutting Equipment Product Portfolios and Specifications
- 13.4.3 Messer Cutting Systems Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.4.4 Messer Cutting Systems Main Business Overview

- 13.4.5 Messer Cutting Systems Latest Developments
- 13.5 Kjellberg Finsterwalde
 - 13.5.1 Kjellberg Finsterwalde Company Information
 - 13.5.2 Kjellberg Finsterwalde Underwater Cutting Equipment Product Portfolios and Specifications
 - 13.5.3 Kjellberg Finsterwalde Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Kjellberg Finsterwalde Main Business Overview
 - 13.5.5 Kjellberg Finsterwalde Latest Developments
- 13.6 Mactech Offshore
 - 13.6.1 Mactech Offshore Company Information
 - 13.6.2 Mactech Offshore Underwater Cutting Equipment Product Portfolios and Specifications
 - 13.6.3 Mactech Offshore Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Mactech Offshore Main Business Overview
 - 13.6.5 Mactech Offshore Latest Developments
- 13.7 BEXMAC
 - 13.7.1 BEXMAC Company Information
 - 13.7.2 BEXMAC Underwater Cutting Equipment Product Portfolios and Specifications
 - 13.7.3 BEXMAC Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 BEXMAC Main Business Overview
 - 13.7.5 BEXMAC Latest Developments
- 13.8 Broco
 - 13.8.1 Broco Company Information
 - 13.8.2 Broco Underwater Cutting Equipment Product Portfolios and Specifications
 - 13.8.3 Broco Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Broco Main Business Overview
 - 13.8.5 Broco Latest Developments
- 13.9 Seatools
 - 13.9.1 Seatools Company Information
 - 13.9.2 Seatools Underwater Cutting Equipment Product Portfolios and Specifications
 - 13.9.3 Seatools Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Seatools Main Business Overview
 - 13.9.5 Seatools Latest Developments
- 13.10 Arcair

- 13.10.1 Arcair Company Information
- 13.10.2 Arcair Underwater Cutting Equipment Product Portfolios and Specifications
- 13.10.3 Arcair Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.10.4 Arcair Main Business Overview
- 13.10.5 Arcair Latest Developments
- 13.11 IntUnique Grouperspiro
 - 13.11.1 IntUnique Grouperspiro Company Information
 - 13.11.2 IntUnique Grouperspiro Underwater Cutting Equipment Product Portfolios and Specifications
 - 13.11.3 IntUnique Grouperspiro Underwater Cutting Equipment Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 IntUnique Grouperspiro Main Business Overview
 - 13.11.5 IntUnique Grouperspiro Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Underwater Cutting Equipment Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Underwater Cutting Equipment Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Thermal Cutting

Table 4. Major Players of Mechanical Cutting

Table 5. Major Players of Explosive Cutting

Table 6. Global Underwater Cutting Equipment Sales by Cutting Technology (2021-2026) & (Units)

Table 7. Global Underwater Cutting Equipment Sales Market Share by Cutting Technology (2021-2026)

Table 8. Global Underwater Cutting Equipment Revenue by Cutting Technology (2021-2026) & (\$ million)

Table 9. Global Underwater Cutting Equipment Revenue Market Share by Cutting Technology (2021-2026)

Table 10. Global Underwater Cutting Equipment Sale Price by Cutting Technology (2021-2026) & (US\$/Unit)

Table 11. Major Players of Hydraulic Drive

Table 12. Major Players of Electric Drive

Table 13. Major Players of Pneumatic Drive

Table 14. Major Players of Others

Table 15. Global Underwater Cutting Equipment Sales by Cutting Technology (2021-2026) & (Units)

Table 16. Global Underwater Cutting Equipment Sales Market Share by Cutting Technology (2021-2026)

Table 17. Global Underwater Cutting Equipment Revenue by Cutting Technology (2021-2026) & (\$ million)

Table 18. Global Underwater Cutting Equipment Revenue Market Share by Cutting Technology (2021-2026)

Table 19. Global Underwater Cutting Equipment Sale Price by Cutting Technology (2021-2026) & (US\$/Unit)

Table 20. Major Players of Metallic Materials

Table 21. Major Players of Reinforced Concrete

Table 22. Major Players of Composite Materials

Table 23. Major Players of Others

Table 24. Global Underwater Cutting Equipment Sales by Cutting Materials (2021-2026) & (Units)

Table 25. Global Underwater Cutting Equipment Sales Market Share by Cutting Materials (2021-2026)

Table 26. Global Underwater Cutting Equipment Revenue by Cutting Materials (2021-2026) & (\$ million)

Table 27. Global Underwater Cutting Equipment Revenue Market Share by Cutting Materials (2021-2026)

Table 28. Global Underwater Cutting Equipment Sale Price by Cutting Materials (2021-2026) & (US\$/Unit)

Table 29. Global Underwater Cutting Equipment Sale by Application (2021-2026) & (Units)

Table 30. Global Underwater Cutting Equipment Sale Market Share by Application (2021-2026)

Table 31. Global Underwater Cutting Equipment Revenue by Application (2021-2026) & (\$ million)

Table 32. Global Underwater Cutting Equipment Revenue Market Share by Application (2021-2026)

Table 33. Global Underwater Cutting Equipment Sale Price by Application (2021-2026) & (US\$/Unit)

Table 34. Global Underwater Cutting Equipment Sales by Company (2021-2026) & (Units)

Table 35. Global Underwater Cutting Equipment Sales Market Share by Company (2021-2026)

Table 36. Global Underwater Cutting Equipment Revenue by Company (2021-2026) & (\$ millions)

Table 37. Global Underwater Cutting Equipment Revenue Market Share by Company (2021-2026)

Table 38. Global Underwater Cutting Equipment Sale Price by Company (2021-2026) & (US\$/Unit)

Table 39. Key Manufacturers Underwater Cutting Equipment Producing Area Distribution and Sales Area

Table 40. Players Underwater Cutting Equipment Products Offered

Table 41. Underwater Cutting Equipment Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 42. New Products and Potential Entrants

Table 43. Market M&A Activity & Strategy

Table 44. Global Underwater Cutting Equipment Sales by Geographic Region (2021-2026) & (Units)

Table 45. Global Underwater Cutting Equipment Sales Market Share Geographic Region (2021-2026)

Table 46. Global Underwater Cutting Equipment Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 47. Global Underwater Cutting Equipment Revenue Market Share by Geographic Region (2021-2026)

Table 48. Global Underwater Cutting Equipment Sales by Country/Region (2021-2026) & (Units)

Table 49. Global Underwater Cutting Equipment Sales Market Share by Country/Region (2021-2026)

Table 50. Global Underwater Cutting Equipment Revenue by Country/Region (2021-2026) & (\$ millions)

Table 51. Global Underwater Cutting Equipment Revenue Market Share by Country/Region (2021-2026)

Table 52. Americas Underwater Cutting Equipment Sales by Country (2021-2026) & (Units)

Table 53. Americas Underwater Cutting Equipment Sales Market Share by Country (2021-2026)

Table 54. Americas Underwater Cutting Equipment Revenue by Country (2021-2026) & (\$ millions)

Table 55. Americas Underwater Cutting Equipment Sales by Cutting Technology (2021-2026) & (Units)

Table 56. Americas Underwater Cutting Equipment Sales by Application (2021-2026) & (Units)

Table 57. APAC Underwater Cutting Equipment Sales by Region (2021-2026) & (Units)

Table 58. APAC Underwater Cutting Equipment Sales Market Share by Region (2021-2026)

Table 59. APAC Underwater Cutting Equipment Revenue by Region (2021-2026) & (\$ millions)

Table 60. APAC Underwater Cutting Equipment Sales by Cutting Technology (2021-2026) & (Units)

Table 61. APAC Underwater Cutting Equipment Sales by Application (2021-2026) & (Units)

Table 62. Europe Underwater Cutting Equipment Sales by Country (2021-2026) & (Units)

Table 63. Europe Underwater Cutting Equipment Revenue by Country (2021-2026) & (\$ millions)

Table 64. Europe Underwater Cutting Equipment Sales by Cutting Technology (2021-2026) & (Units)

Table 65. Europe Underwater Cutting Equipment Sales by Application (2021-2026) & (Units)

Table 66. Middle East & Africa Underwater Cutting Equipment Sales by Country (2021-2026) & (Units)

Table 67. Middle East & Africa Underwater Cutting Equipment Revenue Market Share by Country (2021-2026)

Table 68. Middle East & Africa Underwater Cutting Equipment Sales by Cutting Technology (2021-2026) & (Units)

Table 69. Middle East & Africa Underwater Cutting Equipment Sales by Application (2021-2026) & (Units)

Table 70. Key Market Drivers & Growth Opportunities of Underwater Cutting Equipment

Table 71. Key Market Challenges & Risks of Underwater Cutting Equipment

Table 72. Key Industry Trends of Underwater Cutting Equipment

Table 73. Underwater Cutting Equipment Raw Material

Table 74. Key Suppliers of Raw Materials

Table 75. Underwater Cutting Equipment Distributors List

Table 76. Underwater Cutting Equipment Customer List

Table 77. Global Underwater Cutting Equipment Sales Forecast by Region (2027-2032) & (Units)

Table 78. Global Underwater Cutting Equipment Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 79. Americas Underwater Cutting Equipment Sales Forecast by Country (2027-2032) & (Units)

Table 80. Americas Underwater Cutting Equipment Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 81. APAC Underwater Cutting Equipment Sales Forecast by Region (2027-2032) & (Units)

Table 82. APAC Underwater Cutting Equipment Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 83. Europe Underwater Cutting Equipment Sales Forecast by Country (2027-2032) & (Units)

Table 84. Europe Underwater Cutting Equipment Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Middle East & Africa Underwater Cutting Equipment Sales Forecast by Country (2027-2032) & (Units)

Table 86. Middle East & Africa Underwater Cutting Equipment Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 87. Global Underwater Cutting Equipment Sales Forecast by Cutting Technology (2027-2032) & (Units)

Table 88. Global Underwater Cutting Equipment Revenue Forecast by Cutting Technology (2027-2032) & (\$ millions)

Table 89. Global Underwater Cutting Equipment Sales Forecast by Application (2027-2032) & (Units)

Table 90. Global Underwater Cutting Equipment Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 91. Ashtead Technology Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 92. Ashtead Technology Underwater Cutting Equipment Product Portfolios and Specifications

Table 93. Ashtead Technology Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 94. Ashtead Technology Main Business

Table 95. Ashtead Technology Latest Developments

Table 96. Smp-ltd Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 97. Smp-ltd Underwater Cutting Equipment Product Portfolios and Specifications

Table 98. Smp-ltd Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 99. Smp-ltd Main Business

Table 100. Smp-ltd Latest Developments

Table 101. Cutting Underwater Technologies Ltd Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 102. Cutting Underwater Technologies Ltd Underwater Cutting Equipment Product Portfolios and Specifications

Table 103. Cutting Underwater Technologies Ltd Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 104. Cutting Underwater Technologies Ltd Main Business

Table 105. Cutting Underwater Technologies Ltd Latest Developments

Table 106. Messer Cutting Systems Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 107. Messer Cutting Systems Underwater Cutting Equipment Product Portfolios and Specifications

Table 108. Messer Cutting Systems Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 109. Messer Cutting Systems Main Business

Table 110. Messer Cutting Systems Latest Developments

Table 111. Kjellberg Finsterwalde Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 112. Kjellberg Finsterwalde Underwater Cutting Equipment Product Portfolios and Specifications

Table 113. Kjellberg Finsterwalde Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 114. Kjellberg Finsterwalde Main Business

Table 115. Kjellberg Finsterwalde Latest Developments

Table 116. Mactech Offshore Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 117. Mactech Offshore Underwater Cutting Equipment Product Portfolios and Specifications

Table 118. Mactech Offshore Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 119. Mactech Offshore Main Business

Table 120. Mactech Offshore Latest Developments

Table 121. BEXMAC Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 122. BEXMAC Underwater Cutting Equipment Product Portfolios and Specifications

Table 123. BEXMAC Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 124. BEXMAC Main Business

Table 125. BEXMAC Latest Developments

Table 126. Broco Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 127. Broco Underwater Cutting Equipment Product Portfolios and Specifications

Table 128. Broco Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 129. Broco Main Business

Table 130. Broco Latest Developments

Table 131. Seatools Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 132. Seatools Underwater Cutting Equipment Product Portfolios and Specifications

Table 133. Seatools Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 134. Seatools Main Business

Table 135. Seatools Latest Developments

Table 136. Arcair Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 137. Arcair Underwater Cutting Equipment Product Portfolios and Specifications

Table 138. Arcair Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 139. Arcair Main Business

Table 140. Arcair Latest Developments

Table 141. IntUnique Grouperspiro Basic Information, Underwater Cutting Equipment Manufacturing Base, Sales Area and Its Competitors

Table 142. IntUnique Grouperspiro Underwater Cutting Equipment Product Portfolios and Specifications

Table 143. IntUnique Grouperspiro Underwater Cutting Equipment Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 144. IntUnique Grouperspiro Main Business

Table 145. IntUnique Grouperspiro Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Underwater Cutting Equipment
- Figure 2. Underwater Cutting Equipment Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Underwater Cutting Equipment Sales Growth Rate 2021-2032 (Units)
- Figure 7. Global Underwater Cutting Equipment Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Underwater Cutting Equipment Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Underwater Cutting Equipment Sales Market Share by Country/Region (2025)
- Figure 10. Underwater Cutting Equipment Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Thermal Cutting
- Figure 12. Product Picture of Mechanical Cutting
- Figure 13. Product Picture of Explosive Cutting
- Figure 14. Global Underwater Cutting Equipment Sales Market Share by Cutting Technology in 2026
- Figure 15. Global Underwater Cutting Equipment Revenue Market Share by Cutting Technology (2021-2026)
- Figure 16. Product Picture of Hydraulic Drive
- Figure 17. Product Picture of Electric Drive
- Figure 18. Product Picture of Pneumatic Drive
- Figure 19. Product Picture of Others
- Figure 20. Global Underwater Cutting Equipment Sales Market Share by Cutting Technology in 2026
- Figure 21. Global Underwater Cutting Equipment Revenue Market Share by Cutting Technology (2021-2026)
- Figure 22. Product Picture of Metallic Materials
- Figure 23. Product Picture of Reinforced Concrete
- Figure 24. Product Picture of Composite Materials
- Figure 25. Product Picture of Others
- Figure 26. Global Underwater Cutting Equipment Sales Market Share by Cutting Materials in 2026
- Figure 27. Global Underwater Cutting Equipment Revenue Market Share by Cutting

Materials (2021-2026)

Figure 28. Underwater Cutting Equipment Consumed in Ships

Figure 29. Global Underwater Cutting Equipment Market: Ships (2021-2026) & (Units)

Figure 30. Underwater Cutting Equipment Consumed in Oil

Figure 31. Global Underwater Cutting Equipment Market: Oil (2021-2026) & (Units)

Figure 32. Underwater Cutting Equipment Consumed in Underwater Structures

Figure 33. Global Underwater Cutting Equipment Market: Underwater Structures (2021-2026) & (Units)

Figure 34. Underwater Cutting Equipment Consumed in Others

Figure 35. Global Underwater Cutting Equipment Market: Others (2021-2026) & (Units)

Figure 36. Global Underwater Cutting Equipment Sale Market Share by Application (2025)

Figure 37. Global Underwater Cutting Equipment Revenue Market Share by Application in 2026

Figure 38. Underwater Cutting Equipment Sales by Company in 2026 (Units)

Figure 39. Global Underwater Cutting Equipment Sales Market Share by Company in 2026

Figure 40. Underwater Cutting Equipment Revenue by Company in 2026 (\$ millions)

Figure 41. Global Underwater Cutting Equipment Revenue Market Share by Company in 2026

Figure 42. Global Underwater Cutting Equipment Sales Market Share by Geographic Region (2021-2026)

Figure 43. Global Underwater Cutting Equipment Revenue Market Share by Geographic Region in 2026

Figure 44. Americas Underwater Cutting Equipment Sales 2021-2026 (Units)

Figure 45. Americas Underwater Cutting Equipment Revenue 2021-2026 (\$ millions)

Figure 46. APAC Underwater Cutting Equipment Sales 2021-2026 (Units)

Figure 47. APAC Underwater Cutting Equipment Revenue 2021-2026 (\$ millions)

Figure 48. Europe Underwater Cutting Equipment Sales 2021-2026 (Units)

Figure 49. Europe Underwater Cutting Equipment Revenue 2021-2026 (\$ millions)

Figure 50. Middle East & Africa Underwater Cutting Equipment Sales 2021-2026 (Units)

Figure 51. Middle East & Africa Underwater Cutting Equipment Revenue 2021-2026 (\$ millions)

Figure 52. Americas Underwater Cutting Equipment Sales Market Share by Country in 2026

Figure 53. Americas Underwater Cutting Equipment Revenue Market Share by Country (2021-2026)

Figure 54. Americas Underwater Cutting Equipment Sales Market Share by Cutting Technology (2021-2026)

Figure 55. Americas Underwater Cutting Equipment Sales Market Share by Application (2021-2026)

Figure 56. United States Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 57. Canada Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 58. Mexico Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 59. Brazil Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 60. APAC Underwater Cutting Equipment Sales Market Share by Region in 2026

Figure 61. APAC Underwater Cutting Equipment Revenue Market Share by Region (2021-2026)

Figure 62. APAC Underwater Cutting Equipment Sales Market Share by Cutting Technology (2021-2026)

Figure 63. APAC Underwater Cutting Equipment Sales Market Share by Application (2021-2026)

Figure 64. China Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 65. Japan Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 66. South Korea Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 67. Southeast Asia Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 68. India Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 69. Australia Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 70. China Taiwan Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 71. Europe Underwater Cutting Equipment Sales Market Share by Country in 2026

Figure 72. Europe Underwater Cutting Equipment Revenue Market Share by Country (2021-2026)

Figure 73. Europe Underwater Cutting Equipment Sales Market Share by Cutting Technology (2021-2026)

Figure 74. Europe Underwater Cutting Equipment Sales Market Share by Application (2021-2026)

Figure 75. Germany Underwater Cutting Equipment Revenue Growth 2021-2026 (\$

millions)

Figure 76. France Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 77. UK Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 78. Italy Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 79. Russia Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 80. Middle East & Africa Underwater Cutting Equipment Sales Market Share by Country (2021-2026)

Figure 81. Middle East & Africa Underwater Cutting Equipment Sales Market Share by Cutting Technology (2021-2026)

Figure 82. Middle East & Africa Underwater Cutting Equipment Sales Market Share by Application (2021-2026)

Figure 83. Egypt Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 84. South Africa Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 85. Israel Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 86. Turkey Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 87. GCC Countries Underwater Cutting Equipment Revenue Growth 2021-2026 (\$ millions)

Figure 88. Manufacturing Cost Structure Analysis of Underwater Cutting Equipment in 2026

Figure 89. Manufacturing Process Analysis of Underwater Cutting Equipment

Figure 90. Industry Chain Structure of Underwater Cutting Equipment

Figure 91. Channels of Distribution

Figure 92. Global Underwater Cutting Equipment Sales Market Forecast by Region (2027-2032)

Figure 93. Global Underwater Cutting Equipment Revenue Market Share Forecast by Region (2027-2032)

Figure 94. Global Underwater Cutting Equipment Sales Market Share Forecast by Cutting Technology (2027-2032)

Figure 95. Global Underwater Cutting Equipment Revenue Market Share Forecast by Cutting Technology (2027-2032)

Figure 96. Global Underwater Cutting Equipment Sales Market Share Forecast by Application (2027-2032)

Figure 97. Global Underwater Cutting Equipment Revenue Market Share Forecast by

Application (2027-2032)

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