

Global Underground Gas Storage (UGS) Market Growth 2023-2029

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Abstracts

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Underground gas storage (UGS) facilities are created in depleted hydrocarbon fields, aquifers, or salt caverns.

LPI (LP Information)' newest research report, the "Underground Gas Storage (UGS) Industry Forecast" looks at past sales and reviews total world Underground Gas Storage (UGS) sales in 2022, providing a comprehensive analysis by region and market sector of projected Underground Gas Storage (UGS) sales for 2023 through 2029. With Underground Gas Storage (UGS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Underground Gas Storage (UGS) industry.

This Insight Report provides a comprehensive analysis of the global Underground Gas Storage (UGS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Underground Gas Storage (UGS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Underground Gas Storage (UGS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Underground Gas Storage (UGS) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Underground Gas Storage (UGS).

The global Underground Gas Storage (UGS) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Underground Gas Storage (UGS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Underground Gas Storage (UGS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Underground Gas Storage (UGS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Underground Gas Storage (UGS) players cover John Wood Group PLC, Chiyoda Corporation, Mitsubishi Heavy Industries Ltd, Enbridge Inc., Engie SA, NAFTA, Centrica Storage Ltd, Rockpoint Gas Storage and Cardinal Gas Storage Partners, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Underground Gas Storage (UGS) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Depleted Fields

Aquifers

Salt Caverns

Segmentation by application

Transportation

Life

Industrial Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

John Wood Group PLC

Chiyoda Corporation

Mitsubishi Heavy Industries Ltd

Enbridge Inc.

Engie SA

NAFTA

Centrica Storage Ltd

Rockpoint Gas Storage

Cardinal Gas Storage Partners

SNC-Lavalin

CB?I

Key Questions Addressed in this Report

What is the 10-year outlook for the global Underground Gas Storage (UGS) market?

What factors are driving Underground Gas Storage (UGS) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Underground Gas Storage (UGS) market opportunities vary by end market size?

How does Underground Gas Storage (UGS) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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