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Global Underground Cables and Accessories Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Underground Cables and Accessories market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

According to the National Bureau of Statistics, in 2022, China's power generation was 8.8 trillion kWh, with a year-on-year increase of 3.7%. And the top three power generation methods were thermal power, hydropower and wind power. The per capita electricity consumption of residents was 947 kW. In 2022, China's installed power generation capacity were about 2.56 billion kilowatts, with a year-on-year increase of 7.8%. The utilization hours of power generation equipment in power plants of 6,000 kilowatts and above in the country were 3,687 hours, with a decrease of 125 hours over the same period of the previous year. The investment in power supply engineering construction of major power generation enterprises reached 720.8 billion yuan, with a year-on-year increase of 22.8%. The investment in power grid engineering construction reached 501.2 billion yuan, with a year-on-year increase of 2.0%. According to data released by the International Energy Agency, the global economy gradually recovered in 2022. With the influence of the rising energy prices, the global electricity demand in 2022 was 26,776 billion kWh, which increased 1.9% year-on-year. The generating capacity was 28,642 billion kWh, with the increase of 1.8% year-on-year. Among them, the United States generated 42.4 billion kWh of electricity in 2022, and Japan's total electricity consumption was 989.2 billion kWh, with the 7782 kWh per capita.

LPI (LP Information)' newest research report, the “Underground Cables and Accessories Industry Forecast” looks at past sales and reviews total world Underground Cables and Accessories sales in 2024, providing a comprehensive analysis by region and market sector of projected Underground Cables and Accessories sales for 2025

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through 2031. With Underground Cables and Accessories sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Underground Cables and Accessories industry.

This Insight Report provides a comprehensive analysis of the global Underground Cables and Accessories landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Underground Cables and Accessories portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Underground Cables and Accessories market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Underground Cables and Accessories and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Underground Cables and Accessories.

This report presents a comprehensive overview, market shares, and growth opportunities of Underground Cables and Accessories market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cables

Accessories

Segmentation by Application:

Utility

Oil and Gas

Mining

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- Renewables
- Transportation
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Gloster Cables

Sterlite Power

Bhuwal Insulation Cable

Sumitomo Electric Industries

Federal Power

ZTT

Jiangnan Group

Nexans

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General Cable

Southwire

JPS

Furukawa

Riyadh Cable

NKT Cables

LS Cable&System

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