

Global Underbalanced Drilling Services Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Underbalanced Drilling Services market size is predicted to grow from US\$ 1141 million in 2025 to US\$ 1626 million in 2032; it is expected to grow at a CAGR of 5.3% from 2026 to 2032.

Underbalanced drilling service is a drilling technology that controls the bottom hole pressure below the formation pore pressure range, aims to reduce the damage of drilling fluid to the formation, while allowing formation fluid to enter the wellbore and evaluate reservoir characteristics in real time. This technology can effectively reduce formation damage, improve oil and gas recovery, and reduce drilling fluid loss and non-productive time (NPT). Underbalanced drilling is widely used in the development of low-pressure, depleted oil and gas reservoirs and unconventional oil and gas resources, and helps optimize wellbore stability and production efficiency.

United States market for Underbalanced Drilling Services is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Underbalanced Drilling Services is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Underbalanced Drilling Services is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Underbalanced Drilling Services players cover Weatherford, Halliburton, SLB, Baker Hughes, BLADE ENERGY PARTNERS, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Underbalanced Drilling Services Industry Forecast' looks at past sales and reviews total world Underbalanced Drilling Services sales in 2025, providing a comprehensive analysis by region and market sector of projected Underbalanced Drilling Services sales for 2026 through 2032. With Underbalanced Drilling Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Underbalanced Drilling Services industry.

This Insight Report provides a comprehensive analysis of the global Underbalanced Drilling Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Underbalanced Drilling Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Underbalanced Drilling Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Underbalanced Drilling Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Underbalanced Drilling Services.

This report presents a comprehensive overview, market shares, and growth opportunities of Underbalanced Drilling Services market by product type, application, key players and key regions and countries.

Segmentation by Type:

Gas Medium

Foam Drilling

Liquid Medium

Segmentation by Application:

Offshore Drilling

Onshore Drilling

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Weatherford

Halliburton

SLB

Baker Hughes

BLADE ENERGY PARTNERS

Air Drilling Associates

Alpine Energy

D5 Energy Services

VIKING SERVICES

Ensign Pressure Drilling

Precision Air Drilling

EXCEED (XCD) Holdings

CNPC

SPT Energy Group

CNOOC

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Underbalanced Drilling Services Market Size (2021-2032)
 - 2.1.2 Underbalanced Drilling Services Market Size CAGR by Region (2021 VS 2025 VS 2032)
 - 2.1.3 World Current & Future Analysis for Underbalanced Drilling Services by Country/Region (2021, 2025 & 2032)
- 2.2 Underbalanced Drilling Services Segment by Type
 - 2.2.1 Gas Medium
 - 2.2.2 Foam Drilling
 - 2.2.3 Liquid Medium
 - 2.2.4 Underbalanced Drilling Services Market Size by Type
 - 2.2.4.1 Underbalanced Drilling Services Market Size CAGR by Type (2021 VS 2025 VS 2032)
 - 2.2.4.2 Global Underbalanced Drilling Services Market Size Market Share by Type (2021-2026)
- 2.3 Underbalanced Drilling Services Segment by Application
 - 2.3.1 Offshore Drilling
 - 2.3.2 Onshore Drilling
 - 2.3.3 Underbalanced Drilling Services Market Size by Application
 - 2.3.3.1 Underbalanced Drilling Services Market Size CAGR by Application (2021 VS 2025 VS 2032)
 - 2.3.3.2 Global Underbalanced Drilling Services Market Size Market Share by Application (2021-2026)

3 UNDERBALANCED DRILLING SERVICES MARKET SIZE BY PLAYER

3.1 Underbalanced Drilling Services Market Size Market Share by Player

3.1.1 Global Underbalanced Drilling Services Revenue by Player (2021-2026)

3.1.2 Global Underbalanced Drilling Services Revenue Market Share by Player (2021-2026)

3.2 Global Underbalanced Drilling Services Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 UNDERBALANCED DRILLING SERVICES BY REGION

4.1 Underbalanced Drilling Services Market Size by Region (2021-2026)

4.2 Global Underbalanced Drilling Services Annual Revenue by Country/Region (2021-2026)

4.3 Americas Underbalanced Drilling Services Market Size Growth (2021-2026)

4.4 APAC Underbalanced Drilling Services Market Size Growth (2021-2026)

4.5 Europe Underbalanced Drilling Services Market Size Growth (2021-2026)

4.6 Middle East & Africa Underbalanced Drilling Services Market Size Growth (2021-2026)

5 AMERICAS

5.1 Americas Underbalanced Drilling Services Market Size by Country (2021-2026)

5.2 Americas Underbalanced Drilling Services Market Size by Type (2021-2026)

5.3 Americas Underbalanced Drilling Services Market Size by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Underbalanced Drilling Services Market Size by Region (2021-2026)

6.2 APAC Underbalanced Drilling Services Market Size by Type (2021-2026)

6.3 APAC Underbalanced Drilling Services Market Size by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Underbalanced Drilling Services Market Size by Country (2021-2026)

7.2 Europe Underbalanced Drilling Services Market Size by Type (2021-2026)

7.3 Europe Underbalanced Drilling Services Market Size by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Underbalanced Drilling Services by Region (2021-2026)

8.2 Middle East & Africa Underbalanced Drilling Services Market Size by Type (2021-2026)

8.3 Middle East & Africa Underbalanced Drilling Services Market Size by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL UNDERBALANCED DRILLING SERVICES MARKET FORECAST

- 10.1 Global Underbalanced Drilling Services Forecast by Region (2027-2032)
 - 10.1.1 Global Underbalanced Drilling Services Forecast by Region (2027-2032)
 - 10.1.2 Americas Underbalanced Drilling Services Forecast
 - 10.1.3 APAC Underbalanced Drilling Services Forecast
 - 10.1.4 Europe Underbalanced Drilling Services Forecast
 - 10.1.5 Middle East & Africa Underbalanced Drilling Services Forecast
- 10.2 Americas Underbalanced Drilling Services Forecast by Country (2027-2032)
 - 10.2.1 United States Market Underbalanced Drilling Services Forecast
 - 10.2.2 Canada Market Underbalanced Drilling Services Forecast
 - 10.2.3 Mexico Market Underbalanced Drilling Services Forecast
 - 10.2.4 Brazil Market Underbalanced Drilling Services Forecast
- 10.3 APAC Underbalanced Drilling Services Forecast by Region (2027-2032)
 - 10.3.1 China Underbalanced Drilling Services Market Forecast
 - 10.3.2 Japan Market Underbalanced Drilling Services Forecast
 - 10.3.3 Korea Market Underbalanced Drilling Services Forecast
 - 10.3.4 Southeast Asia Market Underbalanced Drilling Services Forecast
 - 10.3.5 India Market Underbalanced Drilling Services Forecast
 - 10.3.6 Australia Market Underbalanced Drilling Services Forecast
- 10.4 Europe Underbalanced Drilling Services Forecast by Country (2027-2032)
 - 10.4.1 Germany Market Underbalanced Drilling Services Forecast
 - 10.4.2 France Market Underbalanced Drilling Services Forecast
 - 10.4.3 UK Market Underbalanced Drilling Services Forecast
 - 10.4.4 Italy Market Underbalanced Drilling Services Forecast
 - 10.4.5 Russia Market Underbalanced Drilling Services Forecast
- 10.5 Middle East & Africa Underbalanced Drilling Services Forecast by Region (2027-2032)
 - 10.5.1 Egypt Market Underbalanced Drilling Services Forecast
 - 10.5.2 South Africa Market Underbalanced Drilling Services Forecast
 - 10.5.3 Israel Market Underbalanced Drilling Services Forecast
 - 10.5.4 Turkey Market Underbalanced Drilling Services Forecast
- 10.6 Global Underbalanced Drilling Services Forecast by Type (2027-2032)
- 10.7 Global Underbalanced Drilling Services Forecast by Application (2027-2032)
 - 10.7.1 GCC Countries Market Underbalanced Drilling Services Forecast

11 KEY PLAYERS ANALYSIS

- 11.1 Weatherford
 - 11.1.1 Weatherford Company Information

- 11.1.2 Weatherford Underbalanced Drilling Services Product Offered
- 11.1.3 Weatherford Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
- 11.1.4 Weatherford Main Business Overview
- 11.1.5 Weatherford Latest Developments
- 11.2 Halliburton
 - 11.2.1 Halliburton Company Information
 - 11.2.2 Halliburton Underbalanced Drilling Services Product Offered
 - 11.2.3 Halliburton Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.2.4 Halliburton Main Business Overview
 - 11.2.5 Halliburton Latest Developments
- 11.3 SLB
 - 11.3.1 SLB Company Information
 - 11.3.2 SLB Underbalanced Drilling Services Product Offered
 - 11.3.3 SLB Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.3.4 SLB Main Business Overview
 - 11.3.5 SLB Latest Developments
- 11.4 Baker Hughes
 - 11.4.1 Baker Hughes Company Information
 - 11.4.2 Baker Hughes Underbalanced Drilling Services Product Offered
 - 11.4.3 Baker Hughes Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.4.4 Baker Hughes Main Business Overview
 - 11.4.5 Baker Hughes Latest Developments
- 11.5 BLADE ENERGY PARTNERS
 - 11.5.1 BLADE ENERGY PARTNERS Company Information
 - 11.5.2 BLADE ENERGY PARTNERS Underbalanced Drilling Services Product Offered
 - 11.5.3 BLADE ENERGY PARTNERS Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.5.4 BLADE ENERGY PARTNERS Main Business Overview
 - 11.5.5 BLADE ENERGY PARTNERS Latest Developments
- 11.6 Air Drilling Associates
 - 11.6.1 Air Drilling Associates Company Information
 - 11.6.2 Air Drilling Associates Underbalanced Drilling Services Product Offered
 - 11.6.3 Air Drilling Associates Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.6.4 Air Drilling Associates Main Business Overview

- 11.6.5 Air Drilling Associates Latest Developments
- 11.7 Alpine Energy
 - 11.7.1 Alpine Energy Company Information
 - 11.7.2 Alpine Energy Underbalanced Drilling Services Product Offered
 - 11.7.3 Alpine Energy Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.7.4 Alpine Energy Main Business Overview
 - 11.7.5 Alpine Energy Latest Developments
- 11.8 D5 Energy Services
 - 11.8.1 D5 Energy Services Company Information
 - 11.8.2 D5 Energy Services Underbalanced Drilling Services Product Offered
 - 11.8.3 D5 Energy Services Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.8.4 D5 Energy Services Main Business Overview
 - 11.8.5 D5 Energy Services Latest Developments
- 11.9 VIKING SERVICES
 - 11.9.1 VIKING SERVICES Company Information
 - 11.9.2 VIKING SERVICES Underbalanced Drilling Services Product Offered
 - 11.9.3 VIKING SERVICES Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.9.4 VIKING SERVICES Main Business Overview
 - 11.9.5 VIKING SERVICES Latest Developments
- 11.10 Ensign Pressure Drilling
 - 11.10.1 Ensign Pressure Drilling Company Information
 - 11.10.2 Ensign Pressure Drilling Underbalanced Drilling Services Product Offered
 - 11.10.3 Ensign Pressure Drilling Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.10.4 Ensign Pressure Drilling Main Business Overview
 - 11.10.5 Ensign Pressure Drilling Latest Developments
- 11.11 Precision Air Drilling
 - 11.11.1 Precision Air Drilling Company Information
 - 11.11.2 Precision Air Drilling Underbalanced Drilling Services Product Offered
 - 11.11.3 Precision Air Drilling Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)
 - 11.11.4 Precision Air Drilling Main Business Overview
 - 11.11.5 Precision Air Drilling Latest Developments
- 11.12 EXCEED (XCD) Holdings
 - 11.12.1 EXCEED (XCD) Holdings Company Information
 - 11.12.2 EXCEED (XCD) Holdings Underbalanced Drilling Services Product Offered

11.12.3 EXCEED (XCD) Holdings Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)

11.12.4 EXCEED (XCD) Holdings Main Business Overview

11.12.5 EXCEED (XCD) Holdings Latest Developments

11.13 CNPC

11.13.1 CNPC Company Information

11.13.2 CNPC Underbalanced Drilling Services Product Offered

11.13.3 CNPC Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)

11.13.4 CNPC Main Business Overview

11.13.5 CNPC Latest Developments

11.14 SPT Energy Group

11.14.1 SPT Energy Group Company Information

11.14.2 SPT Energy Group Underbalanced Drilling Services Product Offered

11.14.3 SPT Energy Group Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)

11.14.4 SPT Energy Group Main Business Overview

11.14.5 SPT Energy Group Latest Developments

11.15 CNOOC

11.15.1 CNOOC Company Information

11.15.2 CNOOC Underbalanced Drilling Services Product Offered

11.15.3 CNOOC Underbalanced Drilling Services Revenue, Gross Margin and Market Share (2021-2026)

11.15.4 CNOOC Main Business Overview

11.15.5 CNOOC Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Underbalanced Drilling Services Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Underbalanced Drilling Services Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Gas Medium

Table 4. Major Players of Foam Drilling

Table 5. Major Players of Liquid Medium

Table 6. Underbalanced Drilling Services Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 7. Global Underbalanced Drilling Services Market Size by Type (2021-2026) & (\$ millions)

Table 8. Global Underbalanced Drilling Services Market Size Market Share by Type (2021-2026)

Table 9. Underbalanced Drilling Services Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)

Table 10. Global Underbalanced Drilling Services Market Size by Application (2021-2026) & (\$ millions)

Table 11. Global Underbalanced Drilling Services Market Size Market Share by Application (2021-2026)

Table 12. Global Underbalanced Drilling Services Revenue by Player (2021-2026) & (\$ millions)

Table 13. Global Underbalanced Drilling Services Revenue Market Share by Player (2021-2026)

Table 14. Underbalanced Drilling Services Key Players Head office and Products Offered

Table 15. Underbalanced Drilling Services Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Underbalanced Drilling Services Market Size by Region (2021-2026) & (\$ millions)

Table 19. Global Underbalanced Drilling Services Market Size Market Share by Region (2021-2026)

Table 20. Global Underbalanced Drilling Services Revenue by Country/Region (2021-2026) & (\$ millions)

Table 21. Global Underbalanced Drilling Services Revenue Market Share by Country/Region (2021-2026)
Table 22. Americas Underbalanced Drilling Services Market Size by Country (2021-2026) & (\$ millions)
Table 23. Americas Underbalanced Drilling Services Market Size Market Share by Country (2021-2026)
Table 24. Americas Underbalanced Drilling Services Market Size by Type (2021-2026) & (\$ millions)
Table 25. Americas Underbalanced Drilling Services Market Size Market Share by Type (2021-2026)
Table 26. Americas Underbalanced Drilling Services Market Size by Application (2021-2026) & (\$ millions)
Table 27. Americas Underbalanced Drilling Services Market Size Market Share by Application (2021-2026)
Table 28. APAC Underbalanced Drilling Services Market Size by Region (2021-2026) & (\$ millions)
Table 29. APAC Underbalanced Drilling Services Market Size Market Share by Region (2021-2026)
Table 30. APAC Underbalanced Drilling Services Market Size by Type (2021-2026) & (\$ millions)
Table 31. APAC Underbalanced Drilling Services Market Size by Application (2021-2026) & (\$ millions)
Table 32. Europe Underbalanced Drilling Services Market Size by Country (2021-2026) & (\$ millions)
Table 33. Europe Underbalanced Drilling Services Market Size Market Share by Country (2021-2026)
Table 34. Europe Underbalanced Drilling Services Market Size by Type (2021-2026) & (\$ millions)
Table 35. Europe Underbalanced Drilling Services Market Size by Application (2021-2026) & (\$ millions)
Table 36. Middle East & Africa Underbalanced Drilling Services Market Size by Region (2021-2026) & (\$ millions)
Table 37. Middle East & Africa Underbalanced Drilling Services Market Size by Type (2021-2026) & (\$ millions)
Table 38. Middle East & Africa Underbalanced Drilling Services Market Size by Application (2021-2026) & (\$ millions)
Table 39. Key Market Drivers & Growth Opportunities of Underbalanced Drilling Services
Table 40. Key Market Challenges & Risks of Underbalanced Drilling Services

Table 41. Key Industry Trends of Underbalanced Drilling Services
Table 42. Global Underbalanced Drilling Services Market Size Forecast by Region (2027-2032) & (\$ millions)
Table 43. Global Underbalanced Drilling Services Market Size Market Share Forecast by Region (2027-2032)
Table 44. Global Underbalanced Drilling Services Market Size Forecast by Type (2027-2032) & (\$ millions)
Table 45. Global Underbalanced Drilling Services Market Size Forecast by Application (2027-2032) & (\$ millions)
Table 46. Weatherford Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 47. Weatherford Underbalanced Drilling Services Product Offered
Table 48. Weatherford Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 49. Weatherford Main Business
Table 50. Weatherford Latest Developments
Table 51. Halliburton Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 52. Halliburton Underbalanced Drilling Services Product Offered
Table 53. Halliburton Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 54. Halliburton Main Business
Table 55. Halliburton Latest Developments
Table 56. SLB Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 57. SLB Underbalanced Drilling Services Product Offered
Table 58. SLB Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 59. SLB Main Business
Table 60. SLB Latest Developments
Table 61. Baker Hughes Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 62. Baker Hughes Underbalanced Drilling Services Product Offered
Table 63. Baker Hughes Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 64. Baker Hughes Main Business
Table 65. Baker Hughes Latest Developments
Table 66. BLADE ENERGY PARTNERS Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors

Table 67. BLADE ENERGY PARTNERS Underbalanced Drilling Services Product Offered

Table 68. BLADE ENERGY PARTNERS Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 69. BLADE ENERGY PARTNERS Main Business

Table 70. BLADE ENERGY PARTNERS Latest Developments

Table 71. Air Drilling Associates Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors

Table 72. Air Drilling Associates Underbalanced Drilling Services Product Offered

Table 73. Air Drilling Associates Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 74. Air Drilling Associates Main Business

Table 75. Air Drilling Associates Latest Developments

Table 76. Alpine Energy Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors

Table 77. Alpine Energy Underbalanced Drilling Services Product Offered

Table 78. Alpine Energy Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 79. Alpine Energy Main Business

Table 80. Alpine Energy Latest Developments

Table 81. D5 Energy Services Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors

Table 82. D5 Energy Services Underbalanced Drilling Services Product Offered

Table 83. D5 Energy Services Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 84. D5 Energy Services Main Business

Table 85. D5 Energy Services Latest Developments

Table 86. VIKING SERVICES Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors

Table 87. VIKING SERVICES Underbalanced Drilling Services Product Offered

Table 88. VIKING SERVICES Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 89. VIKING SERVICES Main Business

Table 90. VIKING SERVICES Latest Developments

Table 91. Ensign Pressure Drilling Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors

Table 92. Ensign Pressure Drilling Underbalanced Drilling Services Product Offered

Table 93. Ensign Pressure Drilling Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 94. Ensign Pressure Drilling Main Business
Table 95. Ensign Pressure Drilling Latest Developments
Table 96. Precision Air Drilling Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 97. Precision Air Drilling Underbalanced Drilling Services Product Offered
Table 98. Precision Air Drilling Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 99. Precision Air Drilling Main Business
Table 100. Precision Air Drilling Latest Developments
Table 101. EXCEED (XCD) Holdings Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 102. EXCEED (XCD) Holdings Underbalanced Drilling Services Product Offered
Table 103. EXCEED (XCD) Holdings Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 104. EXCEED (XCD) Holdings Main Business
Table 105. EXCEED (XCD) Holdings Latest Developments
Table 106. CNPC Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 107. CNPC Underbalanced Drilling Services Product Offered
Table 108. CNPC Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 109. CNPC Main Business
Table 110. CNPC Latest Developments
Table 111. SPT Energy Group Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 112. SPT Energy Group Underbalanced Drilling Services Product Offered
Table 113. SPT Energy Group Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 114. SPT Energy Group Main Business
Table 115. SPT Energy Group Latest Developments
Table 116. CNOOC Details, Company Type, Underbalanced Drilling Services Area Served and Its Competitors
Table 117. CNOOC Underbalanced Drilling Services Product Offered
Table 118. CNOOC Underbalanced Drilling Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 119. CNOOC Main Business
Table 120. CNOOC Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Underbalanced Drilling Services Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Underbalanced Drilling Services Market Size Growth Rate (2021-2032) (\$ millions)

Figure 6. Underbalanced Drilling Services Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 7. Underbalanced Drilling Services Sales Market Share by Country/Region (2025)

Figure 8. Underbalanced Drilling Services Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 9. Global Underbalanced Drilling Services Market Size Market Share by Type in 2025

Figure 10. Underbalanced Drilling Services in Offshore Drilling

Figure 11. Global Underbalanced Drilling Services Market: Offshore Drilling (2021-2026) & (\$ millions)

Figure 12. Underbalanced Drilling Services in Onshore Drilling

Figure 13. Global Underbalanced Drilling Services Market: Onshore Drilling (2021-2026) & (\$ millions)

Figure 14. Global Underbalanced Drilling Services Market Size Market Share by Application in 2025

Figure 15. Global Underbalanced Drilling Services Revenue Market Share by Player in 2025

Figure 16. Global Underbalanced Drilling Services Market Size Market Share by Region (2021-2026)

Figure 17. Americas Underbalanced Drilling Services Market Size 2021-2026 (\$ millions)

Figure 18. APAC Underbalanced Drilling Services Market Size 2021-2026 (\$ millions)

Figure 19. Europe Underbalanced Drilling Services Market Size 2021-2026 (\$ millions)

Figure 20. Middle East & Africa Underbalanced Drilling Services Market Size 2021-2026 (\$ millions)

Figure 21. Americas Underbalanced Drilling Services Value Market Share by Country in 2025

Figure 22. United States Underbalanced Drilling Services Market Size Growth

2021-2026 (\$ millions)

Figure 23. Canada Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 24. Mexico Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 25. Brazil Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 26. APAC Underbalanced Drilling Services Market Size Market Share by Region in 2025

Figure 27. APAC Underbalanced Drilling Services Market Size Market Share by Type (2021-2026)

Figure 28. APAC Underbalanced Drilling Services Market Size Market Share by Application (2021-2026)

Figure 29. China Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 30. Japan Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 31. South Korea Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 32. Southeast Asia Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 33. India Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 34. Australia Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 35. Europe Underbalanced Drilling Services Market Size Market Share by Country in 2025

Figure 36. Europe Underbalanced Drilling Services Market Size Market Share by Type (2021-2026)

Figure 37. Europe Underbalanced Drilling Services Market Size Market Share by Application (2021-2026)

Figure 38. Germany Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 39. France Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 40. UK Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 41. Italy Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 42. Russia Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 43. Middle East & Africa Underbalanced Drilling Services Market Size Market Share by Region (2021-2026)

Figure 44. Middle East & Africa Underbalanced Drilling Services Market Size Market Share by Type (2021-2026)

Figure 45. Middle East & Africa Underbalanced Drilling Services Market Size Market Share by Application (2021-2026)

Figure 46. Egypt Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 47. South Africa Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 48. Israel Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 49. Turkey Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 50. GCC Countries Underbalanced Drilling Services Market Size Growth 2021-2026 (\$ millions)

Figure 51. Americas Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 52. APAC Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 53. Europe Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 54. Middle East & Africa Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 55. United States Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 56. Canada Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 57. Mexico Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 58. Brazil Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 59. China Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 60. Japan Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 61. Korea Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 62. Southeast Asia Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 63. India Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 64. Australia Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 65. Germany Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 66. France Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 67. UK Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 68. Italy Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 69. Russia Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 70. Egypt Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 71. South Africa Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 72. Israel Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 73. Turkey Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

Figure 74. Global Underbalanced Drilling Services Market Size Market Share Forecast by Type (2027-2032)

Figure 75. Global Underbalanced Drilling Services Market Size Market Share Forecast by Application (2027-2032)

Figure 76. GCC Countries Underbalanced Drilling Services Market Size 2027-2032 (\$ millions)

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