

Global Umbilical Cable Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Umbilical Cable market size was valued at US\$ 876.5 million in 2023. With growing demand in downstream market, the Umbilical Cable is forecast to a readjusted size of US\$ 2536.2 million by 2030 with a CAGR of 16.4% during review period.

The research report highlights the growth potential of the global Umbilical Cable market. Umbilical Cable are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Umbilical Cable. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Umbilical Cable market.

Umbilicals link surface and seafloor oil and gas equipment for controls, power or heat. They provide electric and fiber-optic signals, electrical power and hydraulic and chemical injection fluids to the subsea unit. They can also power subsea boosting and compression, as well as provide flow-line heating to prevent the formation of wax and hydrates that could slow oil production.

Rise in Offshore Oil and Gas Production: Umbilical cables are widely used in the offshore oil and gas industry to transmit power, signals, and fluids between fixed structures and floating production platforms. An increase in offshore oil and gas production is expected to drive demand for umbilical cables.

Increase in Deepwater Exploration: As exploration activities shift to deeper waters, the demand for umbilical cables with enhanced performance capabilities is expected to rise.

These cables must withstand greater depths and oceanic pressures, leading to higher material and manufacturing costs.

Key Features:

The report on Umbilical Cable market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Umbilical Cable market. It may include historical data, market segmentation by Type (e.g., Steel Tube Umbilical Cable, Thermoplastic Hose Umbilical Cable), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Umbilical Cable market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Umbilical Cable market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Umbilical Cable industry. This include advancements in Umbilical Cable technology, Umbilical Cable new entrants, Umbilical Cable new investment, and other innovations that are shaping the future of Umbilical Cable.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Umbilical Cable market. It includes factors influencing customer ' purchasing decisions, preferences for Umbilical Cable product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Umbilical Cable market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Umbilical Cable market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Umbilical Cable market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Umbilical Cable industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Umbilical Cable market.

Market Segmentation:

Umbilical Cable market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Steel Tube Umbilical Cable

Thermoplastic Hose Umbilical Cable

Power Umbilical Cable

Others

Segmentation by application

Shallow Water

Deepwater

Ultra Deepwater

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nexans

Oceaneering

Aker Solutions

TechnipFMC

Prysmian Group

JDR Cable Systems (TFKable)

Umbilicals International (Champlain Cable)

MXF

Orient Cable

Tratos

Fibron

OCC Corporation

South Bay Cable

ZTT Cable

Dongfang Cable

Wanda Cable

Key Questions Addressed in this Report

What is the 10-year outlook for the global Umbilical Cable market?

What factors are driving Umbilical Cable market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Umbilical Cable market opportunities vary by end market size?

How does Umbilical Cable break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Umbilical Cable Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Umbilical Cable by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Umbilical Cable by Country/Region, 2019, 2023 & 2030
- 2.2 Umbilical Cable Segment by Type
 - 2.2.1 Steel Tube Umbilical Cable
 - 2.2.2 Thermoplastic Hose Umbilical Cable
 - 2.2.3 Power Umbilical Cable
 - 2.2.4 Others
- 2.3 Umbilical Cable Sales by Type
 - 2.3.1 Global Umbilical Cable Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Umbilical Cable Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Umbilical Cable Sale Price by Type (2019-2024)
- 2.4 Umbilical Cable Segment by Application
 - 2.4.1 Shallow Water
 - 2.4.2 Deepwater
 - 2.4.3 Ultra Deepwater
- 2.5 Umbilical Cable Sales by Application
 - 2.5.1 Global Umbilical Cable Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Umbilical Cable Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Umbilical Cable Sale Price by Application (2019-2024)

3 GLOBAL UMBILICAL CABLE BY COMPANY

3.1 Global Umbilical Cable Breakdown Data by Company

3.1.1 Global Umbilical Cable Annual Sales by Company (2019-2024)

3.1.2 Global Umbilical Cable Sales Market Share by Company (2019-2024)

3.2 Global Umbilical Cable Annual Revenue by Company (2019-2024)

3.2.1 Global Umbilical Cable Revenue by Company (2019-2024)

3.2.2 Global Umbilical Cable Revenue Market Share by Company (2019-2024)

3.3 Global Umbilical Cable Sale Price by Company

3.4 Key Manufacturers Umbilical Cable Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Umbilical Cable Product Location Distribution

3.4.2 Players Umbilical Cable Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR UMBILICAL CABLE BY GEOGRAPHIC REGION

4.1 World Historic Umbilical Cable Market Size by Geographic Region (2019-2024)

4.1.1 Global Umbilical Cable Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Umbilical Cable Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Umbilical Cable Market Size by Country/Region (2019-2024)

4.2.1 Global Umbilical Cable Annual Sales by Country/Region (2019-2024)

4.2.2 Global Umbilical Cable Annual Revenue by Country/Region (2019-2024)

4.3 Americas Umbilical Cable Sales Growth

4.4 APAC Umbilical Cable Sales Growth

4.5 Europe Umbilical Cable Sales Growth

4.6 Middle East & Africa Umbilical Cable Sales Growth

5 AMERICAS

5.1 Americas Umbilical Cable Sales by Country

5.1.1 Americas Umbilical Cable Sales by Country (2019-2024)

5.1.2 Americas Umbilical Cable Revenue by Country (2019-2024)

5.2 Americas Umbilical Cable Sales by Type

5.3 Americas Umbilical Cable Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Umbilical Cable Sales by Region

6.1.1 APAC Umbilical Cable Sales by Region (2019-2024)

6.1.2 APAC Umbilical Cable Revenue by Region (2019-2024)

6.2 APAC Umbilical Cable Sales by Type

6.3 APAC Umbilical Cable Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Umbilical Cable by Country

7.1.1 Europe Umbilical Cable Sales by Country (2019-2024)

7.1.2 Europe Umbilical Cable Revenue by Country (2019-2024)

7.2 Europe Umbilical Cable Sales by Type

7.3 Europe Umbilical Cable Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Umbilical Cable by Country

8.1.1 Middle East & Africa Umbilical Cable Sales by Country (2019-2024)

8.1.2 Middle East & Africa Umbilical Cable Revenue by Country (2019-2024)

8.2 Middle East & Africa Umbilical Cable Sales by Type

8.3 Middle East & Africa Umbilical Cable Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Umbilical Cable

10.3 Manufacturing Process Analysis of Umbilical Cable

10.4 Industry Chain Structure of Umbilical Cable

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Umbilical Cable Distributors

11.3 Umbilical Cable Customer

12 WORLD FORECAST REVIEW FOR UMBILICAL CABLE BY GEOGRAPHIC REGION

12.1 Global Umbilical Cable Market Size Forecast by Region

12.1.1 Global Umbilical Cable Forecast by Region (2025-2030)

12.1.2 Global Umbilical Cable Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Umbilical Cable Forecast by Type

12.7 Global Umbilical Cable Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Nexans

13.1.1 Nexans Company Information

13.1.2 Nexans Umbilical Cable Product Portfolios and Specifications

13.1.3 Nexans Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Nexans Main Business Overview

13.1.5 Nexans Latest Developments

13.2 Oceaneering

13.2.1 Oceaneering Company Information

13.2.2 Oceaneering Umbilical Cable Product Portfolios and Specifications

13.2.3 Oceaneering Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Oceaneering Main Business Overview

13.2.5 Oceaneering Latest Developments

13.3 Aker Solutions

13.3.1 Aker Solutions Company Information

13.3.2 Aker Solutions Umbilical Cable Product Portfolios and Specifications

13.3.3 Aker Solutions Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Aker Solutions Main Business Overview

13.3.5 Aker Solutions Latest Developments

13.4 TechnipFMC

13.4.1 TechnipFMC Company Information

13.4.2 TechnipFMC Umbilical Cable Product Portfolios and Specifications

13.4.3 TechnipFMC Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 TechnipFMC Main Business Overview

13.4.5 TechnipFMC Latest Developments

13.5 Prysmian Group

13.5.1 Prysmian Group Company Information

13.5.2 Prysmian Group Umbilical Cable Product Portfolios and Specifications

13.5.3 Prysmian Group Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Prysmian Group Main Business Overview

13.5.5 Prysmian Group Latest Developments

13.6 JDR Cable Systems (TFKable)

- 13.6.1 JDR Cable Systems (TFKable) Company Information
- 13.6.2 JDR Cable Systems (TFKable) Umbilical Cable Product Portfolios and Specifications
- 13.6.3 JDR Cable Systems (TFKable) Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 JDR Cable Systems (TFKable) Main Business Overview
- 13.6.5 JDR Cable Systems (TFKable) Latest Developments
- 13.7 Umbilicals International (Champlain Cable)
 - 13.7.1 Umbilicals International (Champlain Cable) Company Information
 - 13.7.2 Umbilicals International (Champlain Cable) Umbilical Cable Product Portfolios and Specifications
 - 13.7.3 Umbilicals International (Champlain Cable) Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Umbilicals International (Champlain Cable) Main Business Overview
 - 13.7.5 Umbilicals International (Champlain Cable) Latest Developments
- 13.8 MFX
 - 13.8.1 MFX Company Information
 - 13.8.2 MFX Umbilical Cable Product Portfolios and Specifications
 - 13.8.3 MFX Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 MFX Main Business Overview
 - 13.8.5 MFX Latest Developments
- 13.9 Orient Cable
 - 13.9.1 Orient Cable Company Information
 - 13.9.2 Orient Cable Umbilical Cable Product Portfolios and Specifications
 - 13.9.3 Orient Cable Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Orient Cable Main Business Overview
 - 13.9.5 Orient Cable Latest Developments
- 13.10 Tratos
 - 13.10.1 Tratos Company Information
 - 13.10.2 Tratos Umbilical Cable Product Portfolios and Specifications
 - 13.10.3 Tratos Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Tratos Main Business Overview
 - 13.10.5 Tratos Latest Developments
- 13.11 Fibron
 - 13.11.1 Fibron Company Information
 - 13.11.2 Fibron Umbilical Cable Product Portfolios and Specifications
 - 13.11.3 Fibron Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Fibron Main Business Overview

13.11.5 Fibron Latest Developments

13.12 OCC Corporation

13.12.1 OCC Corporation Company Information

13.12.2 OCC Corporation Umbilical Cable Product Portfolios and Specifications

13.12.3 OCC Corporation Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 OCC Corporation Main Business Overview

13.12.5 OCC Corporation Latest Developments

13.13 South Bay Cable

13.13.1 South Bay Cable Company Information

13.13.2 South Bay Cable Umbilical Cable Product Portfolios and Specifications

13.13.3 South Bay Cable Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 South Bay Cable Main Business Overview

13.13.5 South Bay Cable Latest Developments

13.14 ZTT Cable

13.14.1 ZTT Cable Company Information

13.14.2 ZTT Cable Umbilical Cable Product Portfolios and Specifications

13.14.3 ZTT Cable Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 ZTT Cable Main Business Overview

13.14.5 ZTT Cable Latest Developments

13.15 Dongfang Cable

13.15.1 Dongfang Cable Company Information

13.15.2 Dongfang Cable Umbilical Cable Product Portfolios and Specifications

13.15.3 Dongfang Cable Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Dongfang Cable Main Business Overview

13.15.5 Dongfang Cable Latest Developments

13.16 Wanda Cable

13.16.1 Wanda Cable Company Information

13.16.2 Wanda Cable Umbilical Cable Product Portfolios and Specifications

13.16.3 Wanda Cable Umbilical Cable Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Wanda Cable Main Business Overview

13.16.5 Wanda Cable Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Umbilical Cable Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Umbilical Cable Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Steel Tube Umbilical Cable

Table 4. Major Players of Thermoplastic Hose Umbilical Cable

Table 5. Major Players of Power Umbilical Cable

Table 6. Major Players of Others

Table 7. Global Umbilical Cable Sales by Type (2019-2024) & (K Meter)

Table 8. Global Umbilical Cable Sales Market Share by Type (2019-2024)

Table 9. Global Umbilical Cable Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Umbilical Cable Revenue Market Share by Type (2019-2024)

Table 11. Global Umbilical Cable Sale Price by Type (2019-2024) & (USD/Meter)

Table 12. Global Umbilical Cable Sales by Application (2019-2024) & (K Meter)

Table 13. Global Umbilical Cable Sales Market Share by Application (2019-2024)

Table 14. Global Umbilical Cable Revenue by Application (2019-2024)

Table 15. Global Umbilical Cable Revenue Market Share by Application (2019-2024)

Table 16. Global Umbilical Cable Sale Price by Application (2019-2024) & (USD/Meter)

Table 17. Global Umbilical Cable Sales by Company (2019-2024) & (K Meter)

Table 18. Global Umbilical Cable Sales Market Share by Company (2019-2024)

Table 19. Global Umbilical Cable Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Umbilical Cable Revenue Market Share by Company (2019-2024)

Table 21. Global Umbilical Cable Sale Price by Company (2019-2024) & (USD/Meter)

Table 22. Key Manufacturers Umbilical Cable Producing Area Distribution and Sales Area

Table 23. Players Umbilical Cable Products Offered

Table 24. Umbilical Cable Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Umbilical Cable Sales by Geographic Region (2019-2024) & (K Meter)

Table 28. Global Umbilical Cable Sales Market Share Geographic Region (2019-2024)

Table 29. Global Umbilical Cable Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Umbilical Cable Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Umbilical Cable Sales by Country/Region (2019-2024) & (K Meter)
Table 32. Global Umbilical Cable Sales Market Share by Country/Region (2019-2024)
Table 33. Global Umbilical Cable Revenue by Country/Region (2019-2024) & (\$ millions)
Table 34. Global Umbilical Cable Revenue Market Share by Country/Region (2019-2024)
Table 35. Americas Umbilical Cable Sales by Country (2019-2024) & (K Meter)
Table 36. Americas Umbilical Cable Sales Market Share by Country (2019-2024)
Table 37. Americas Umbilical Cable Revenue by Country (2019-2024) & (\$ Millions)
Table 38. Americas Umbilical Cable Revenue Market Share by Country (2019-2024)
Table 39. Americas Umbilical Cable Sales by Type (2019-2024) & (K Meter)
Table 40. Americas Umbilical Cable Sales by Application (2019-2024) & (K Meter)
Table 41. APAC Umbilical Cable Sales by Region (2019-2024) & (K Meter)
Table 42. APAC Umbilical Cable Sales Market Share by Region (2019-2024)
Table 43. APAC Umbilical Cable Revenue by Region (2019-2024) & (\$ Millions)
Table 44. APAC Umbilical Cable Revenue Market Share by Region (2019-2024)
Table 45. APAC Umbilical Cable Sales by Type (2019-2024) & (K Meter)
Table 46. APAC Umbilical Cable Sales by Application (2019-2024) & (K Meter)
Table 47. Europe Umbilical Cable Sales by Country (2019-2024) & (K Meter)
Table 48. Europe Umbilical Cable Sales Market Share by Country (2019-2024)
Table 49. Europe Umbilical Cable Revenue by Country (2019-2024) & (\$ Millions)
Table 50. Europe Umbilical Cable Revenue Market Share by Country (2019-2024)
Table 51. Europe Umbilical Cable Sales by Type (2019-2024) & (K Meter)
Table 52. Europe Umbilical Cable Sales by Application (2019-2024) & (K Meter)
Table 53. Middle East & Africa Umbilical Cable Sales by Country (2019-2024) & (K Meter)
Table 54. Middle East & Africa Umbilical Cable Sales Market Share by Country (2019-2024)
Table 55. Middle East & Africa Umbilical Cable Revenue by Country (2019-2024) & (\$ Millions)
Table 56. Middle East & Africa Umbilical Cable Revenue Market Share by Country (2019-2024)
Table 57. Middle East & Africa Umbilical Cable Sales by Type (2019-2024) & (K Meter)
Table 58. Middle East & Africa Umbilical Cable Sales by Application (2019-2024) & (K Meter)
Table 59. Key Market Drivers & Growth Opportunities of Umbilical Cable
Table 60. Key Market Challenges & Risks of Umbilical Cable
Table 61. Key Industry Trends of Umbilical Cable
Table 62. Umbilical Cable Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Umbilical Cable Distributors List

Table 65. Umbilical Cable Customer List

Table 66. Global Umbilical Cable Sales Forecast by Region (2025-2030) & (K Meter)

Table 67. Global Umbilical Cable Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Umbilical Cable Sales Forecast by Country (2025-2030) & (K Meter)

Table 69. Americas Umbilical Cable Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Umbilical Cable Sales Forecast by Region (2025-2030) & (K Meter)

Table 71. APAC Umbilical Cable Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Umbilical Cable Sales Forecast by Country (2025-2030) & (K Meter)

Table 73. Europe Umbilical Cable Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Umbilical Cable Sales Forecast by Country (2025-2030) & (K Meter)

Table 75. Middle East & Africa Umbilical Cable Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Umbilical Cable Sales Forecast by Type (2025-2030) & (K Meter)

Table 77. Global Umbilical Cable Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Umbilical Cable Sales Forecast by Application (2025-2030) & (K Meter)

Table 79. Global Umbilical Cable Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. Nexans Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors

Table 81. Nexans Umbilical Cable Product Portfolios and Specifications

Table 82. Nexans Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 83. Nexans Main Business

Table 84. Nexans Latest Developments

Table 85. Oceaneering Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors

Table 86. Oceaneering Umbilical Cable Product Portfolios and Specifications

Table 87. Oceaneering Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 88. Oceaneering Main Business

Table 89. Oceaneering Latest Developments
Table 90. Aker Solutions Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors
Table 91. Aker Solutions Umbilical Cable Product Portfolios and Specifications
Table 92. Aker Solutions Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 93. Aker Solutions Main Business
Table 94. Aker Solutions Latest Developments
Table 95. TechnipFMC Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors
Table 96. TechnipFMC Umbilical Cable Product Portfolios and Specifications
Table 97. TechnipFMC Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 98. TechnipFMC Main Business
Table 99. TechnipFMC Latest Developments
Table 100. Prysmian Group Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors
Table 101. Prysmian Group Umbilical Cable Product Portfolios and Specifications
Table 102. Prysmian Group Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 103. Prysmian Group Main Business
Table 104. Prysmian Group Latest Developments
Table 105. JDR Cable Systems (TFKable) Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors
Table 106. JDR Cable Systems (TFKable) Umbilical Cable Product Portfolios and Specifications
Table 107. JDR Cable Systems (TFKable) Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 108. JDR Cable Systems (TFKable) Main Business
Table 109. JDR Cable Systems (TFKable) Latest Developments
Table 110. Umbilicals International (Champlain Cable) Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors
Table 111. Umbilicals International (Champlain Cable) Umbilical Cable Product Portfolios and Specifications
Table 112. Umbilicals International (Champlain Cable) Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 113. Umbilicals International (Champlain Cable) Main Business
Table 114. Umbilicals International (Champlain Cable) Latest Developments
Table 115. MFX Basic Information, Umbilical Cable Manufacturing Base, Sales Area

and Its Competitors

Table 116. MFX Umbilical Cable Product Portfolios and Specifications

Table 117. MFX Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 118. MFX Main Business

Table 119. MFX Latest Developments

Table 120. Orient Cable Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors

Table 121. Orient Cable Umbilical Cable Product Portfolios and Specifications

Table 122. Orient Cable Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 123. Orient Cable Main Business

Table 124. Orient Cable Latest Developments

Table 125. Tratos Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors

Table 126. Tratos Umbilical Cable Product Portfolios and Specifications

Table 127. Tratos Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 128. Tratos Main Business

Table 129. Tratos Latest Developments

Table 130. Fibron Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors

Table 131. Fibron Umbilical Cable Product Portfolios and Specifications

Table 132. Fibron Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 133. Fibron Main Business

Table 134. Fibron Latest Developments

Table 135. OCC Corporation Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors

Table 136. OCC Corporation Umbilical Cable Product Portfolios and Specifications

Table 137. OCC Corporation Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 138. OCC Corporation Main Business

Table 139. OCC Corporation Latest Developments

Table 140. South Bay Cable Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors

Table 141. South Bay Cable Umbilical Cable Product Portfolios and Specifications

Table 142. South Bay Cable Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 143. South Bay Cable Main Business
Table 144. South Bay Cable Latest Developments
Table 145. ZTT Cable Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors
Table 146. ZTT Cable Umbilical Cable Product Portfolios and Specifications
Table 147. ZTT Cable Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 148. ZTT Cable Main Business
Table 149. ZTT Cable Latest Developments
Table 150. Dongfang Cable Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors
Table 151. Dongfang Cable Umbilical Cable Product Portfolios and Specifications
Table 152. Dongfang Cable Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 153. Dongfang Cable Main Business
Table 154. Dongfang Cable Latest Developments
Table 155. Wanda Cable Basic Information, Umbilical Cable Manufacturing Base, Sales Area and Its Competitors
Table 156. Wanda Cable Umbilical Cable Product Portfolios and Specifications
Table 157. Wanda Cable Umbilical Cable Sales (K Meter), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 158. Wanda Cable Main Business
Table 159. Wanda Cable Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Umbilical Cable
- Figure 2. Umbilical Cable Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Umbilical Cable Sales Growth Rate 2019-2030 (K Meter)
- Figure 7. Global Umbilical Cable Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Umbilical Cable Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Steel Tube Umbilical Cable
- Figure 10. Product Picture of Thermoplastic Hose Umbilical Cable
- Figure 11. Product Picture of Power Umbilical Cable
- Figure 12. Product Picture of Others
- Figure 13. Global Umbilical Cable Sales Market Share by Type in 2023
- Figure 14. Global Umbilical Cable Revenue Market Share by Type (2019-2024)
- Figure 15. Umbilical Cable Consumed in Shallow Water
- Figure 16. Global Umbilical Cable Market: Shallow Water (2019-2024) & (K Meter)
- Figure 17. Umbilical Cable Consumed in Deepwater
- Figure 18. Global Umbilical Cable Market: Deepwater (2019-2024) & (K Meter)
- Figure 19. Umbilical Cable Consumed in Ultra Deepwater
- Figure 20. Global Umbilical Cable Market: Ultra Deepwater (2019-2024) & (K Meter)
- Figure 21. Global Umbilical Cable Sales Market Share by Application (2023)
- Figure 22. Global Umbilical Cable Revenue Market Share by Application in 2023
- Figure 23. Umbilical Cable Sales Market by Company in 2023 (K Meter)
- Figure 24. Global Umbilical Cable Sales Market Share by Company in 2023
- Figure 25. Umbilical Cable Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Umbilical Cable Revenue Market Share by Company in 2023
- Figure 27. Global Umbilical Cable Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Umbilical Cable Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Umbilical Cable Sales 2019-2024 (K Meter)
- Figure 30. Americas Umbilical Cable Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Umbilical Cable Sales 2019-2024 (K Meter)
- Figure 32. APAC Umbilical Cable Revenue 2019-2024 (\$ Millions)
- Figure 33. Europe Umbilical Cable Sales 2019-2024 (K Meter)

- Figure 34. Europe Umbilical Cable Revenue 2019-2024 (\$ Millions)
- Figure 35. Middle East & Africa Umbilical Cable Sales 2019-2024 (K Meter)
- Figure 36. Middle East & Africa Umbilical Cable Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Umbilical Cable Sales Market Share by Country in 2023
- Figure 38. Americas Umbilical Cable Revenue Market Share by Country in 2023
- Figure 39. Americas Umbilical Cable Sales Market Share by Type (2019-2024)
- Figure 40. Americas Umbilical Cable Sales Market Share by Application (2019-2024)
- Figure 41. United States Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Umbilical Cable Sales Market Share by Region in 2023
- Figure 46. APAC Umbilical Cable Revenue Market Share by Regions in 2023
- Figure 47. APAC Umbilical Cable Sales Market Share by Type (2019-2024)
- Figure 48. APAC Umbilical Cable Sales Market Share by Application (2019-2024)
- Figure 49. China Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Japan Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. South Korea Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Southeast Asia Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. India Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Australia Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. China Taiwan Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Europe Umbilical Cable Sales Market Share by Country in 2023
- Figure 57. Europe Umbilical Cable Revenue Market Share by Country in 2023
- Figure 58. Europe Umbilical Cable Sales Market Share by Type (2019-2024)
- Figure 59. Europe Umbilical Cable Sales Market Share by Application (2019-2024)
- Figure 60. Germany Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. France Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. UK Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Italy Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Russia Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Middle East & Africa Umbilical Cable Sales Market Share by Country in 2023
- Figure 66. Middle East & Africa Umbilical Cable Revenue Market Share by Country in 2023
- Figure 67. Middle East & Africa Umbilical Cable Sales Market Share by Type (2019-2024)
- Figure 68. Middle East & Africa Umbilical Cable Sales Market Share by Application (2019-2024)
- Figure 69. Egypt Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)

- Figure 70. South Africa Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Israel Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Turkey Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. GCC Country Umbilical Cable Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. Manufacturing Cost Structure Analysis of Umbilical Cable in 2023
- Figure 75. Manufacturing Process Analysis of Umbilical Cable
- Figure 76. Industry Chain Structure of Umbilical Cable
- Figure 77. Channels of Distribution
- Figure 78. Global Umbilical Cable Sales Market Forecast by Region (2025-2030)
- Figure 79. Global Umbilical Cable Revenue Market Share Forecast by Region (2025-2030)
- Figure 80. Global Umbilical Cable Sales Market Share Forecast by Type (2025-2030)
- Figure 81. Global Umbilical Cable Revenue Market Share Forecast by Type (2025-2030)
- Figure 82. Global Umbilical Cable Sales Market Share Forecast by Application (2025-2030)
- Figure 83. Global Umbilical Cable Revenue Market Share Forecast by Application (2025-2030)

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