

# Global Ultrasonic Park Assist Systems Market Growth 2025-2031

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## Abstracts

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The global Ultrasonic Park Assist Systems market size is predicted to grow from US\$ 1630 million in 2025 to US\$ 2690 million in 2031; it is expected to grow at a CAGR of 8.7% from 2025 to 2031.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

LP Information, Inc. (LPI) ' newest research report, the "Ultrasonic Park Assist Systems Industry Forecast" looks at past sales and reviews total world Ultrasonic Park Assist Systems sales in 2024, providing a comprehensive analysis by region and market sector of projected Ultrasonic Park Assist Systems sales for 2025 through 2031. With Ultrasonic Park Assist Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ultrasonic Park Assist Systems industry.

This Insight Report provides a comprehensive analysis of the global Ultrasonic Park Assist Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ultrasonic Park Assist Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Ultrasonic Park Assist Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ultrasonic Park Assist Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ultrasonic Park Assist Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Ultrasonic Park Assist Systems market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

15cm - 100cm

100cm - 300cm

300cm - 550cm

#### Segmentation by Application:

Commercial Vehicles

Passenger Vehicles

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Continental AG

TDK

Audiowell

Rostra

Valeo

Shenzhen Sunway Industrial Co., Ltd.

Bosch

DENSO

Texas Instruments

NXP Semiconductors

Xvision

Steelmate Automotive

Freescale Semiconductor Ltd.

BMW

TGS Group

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Ultrasonic Park Assist Systems market?

What factors are driving Ultrasonic Park Assist Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Ultrasonic Park Assist Systems market opportunities vary by end market size?

How does Ultrasonic Park Assist Systems break out by Type, by Application?

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