

Global UCaaS Platform Market Growth (Status and Outlook) 2024-2030

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Abstracts

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UCaaS, or unified communications as a service, software serves as a communication and collaboration hub for organizations. These tools provide features such as VoIP, instant messaging, video conferencing, and other collaboration tools in a singular, cloud-based platform. UCaaS platforms can connect entire enterprise businesses, facilitating rapid, streamlined communication and decision-making with varying functionality offered in one product. While the U in UCaaS stands for unified, not universal, the goal of these platforms is to bring all corporate person-to-person communication methods under one umbrella.

The global UCaaS Platform market size is projected to grow from US\$ 619.2 million in 2023 to US\$ 1848.4 million in 2030; it is expected to grow at a CAGR of 16.9% from 2024 to 2030.

LPI (LP Information)' newest research report, the "UCaaS Platform Industry Forecast" looks at past sales and reviews total world UCaaS Platform sales in 2023, providing a comprehensive analysis by region and market sector of projected UCaaS Platform sales for 2024 through 2030. With UCaaS Platform sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world UCaaS Platform industry.

This Insight Report provides a comprehensive analysis of the global UCaaS Platform landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on UCaaS

Platform portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global UCaaS Platform market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for UCaaS Platform and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global UCaaS Platform.

The Global Mobile Economy Development Report 2023 released by GSMA Intelligence pointed out that by the end of 2022, the number of global mobile users would exceed 5.4 billion. The mobile ecosystem supports 16 million jobs directly and 12 million jobs indirectly.

According to our Communications Research Centre, in 2022, the global communication equipment was valued at US\$ 100 billion. The U.S. and China are powerhouses in the manufacture of communications equipment. According to data from the Ministry of Industry and Information Technology of China, the cumulative revenue of telecommunications services in 2022 was ¥1.58 trillion, an increase of 8% over the previous year. The total amount of telecommunications business calculated at the price of the previous year reached ¥1.75 trillion, a year-on-year increase of 21.3%. In the same year, the fixed Internet broadband access business revenue was ¥240.2 billion, an increase of 7.1% over the previous year, and its proportion in the telecommunications business revenue decreased from 15.3% in the previous year to 15.2%, driving the telecommunications business revenue to increase by 1.1 percentage points.

This report presents a comprehensive overview, market shares, and growth opportunities of UCaaS Platform market by product type, application, key players and key regions and countries.

Segmentation by type

Telephony

Unified Messaging

Conferencing

Collaboration

Segmentation by application

ICT

BFSI

Medical

Retail

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

RingCentral

8x8

LogMeIn

Mitel

Cisco

Vonage

Fuze

Microsoft

Google

Verizon

BT

Orange

DialPad

StarBlue

Windstream

Alcatel-Lucent Enterprise

Intrado Corporation

NTT Communications Corporation

Masergy

Revation Systems

Avaya

PanTerra Networks

Polycom

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