

Global Tyre Oils Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Tyre Oils market size was valued at US\$ million in 2023. With growing demand in downstream market, the Tyre Oils is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Tyre Oils market. Tyre Oils are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Tyre Oils. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Tyre Oils market.

Tire oil, used for tires, contains palm oil, reactive wax, and some chemical ingredients, which can not be produced by ordinary manufacturers and requires deep equipment and funds.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65

million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

Key Features:

The report on Tyre Oils market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Tyre Oils market. It may include historical data, market segmentation by Type (e.g., Refining Agent Refining Method, Secondary Catalytic Cracking), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Tyre Oils market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Tyre Oils market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Tyre Oils industry. This include advancements in Tyre Oils technology, Tyre Oils new entrants, Tyre Oils new investment, and other innovations that are shaping the future of Tyre Oils.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Tyre Oils market. It includes factors influencing customer ' purchasing decisions, preferences for Tyre Oils product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Tyre Oils market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Tyre Oils market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Tyre Oils market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Tyre Oils industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Tyre Oils market.

Market Segmentation:

Tyre Oils market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Refining Agent Refining Method

Secondary Catalytic Cracking

Segmentation by application

The Car Wash

Auto Repair Shop

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nynas

M / S RVS

CBP Cyprus

Shri Shyam Industries

Global Greenfuels

Diamond Petroleum

Balaji Converters

India Coal Depot & Electricals

Roger Industrial Oils

Amar Hydrocarbon

Vestro Solvents

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tyre Oils market?

What factors are driving Tyre Oils market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tyre Oils market opportunities vary by end market size?

How does Tyre Oils break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Tyre Oils Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Tyre Oils by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Tyre Oils by Country/Region, 2019, 2023 & 2030
- 2.2 Tyre Oils Segment by Type
 - 2.2.1 Refining Agent Refining Method
 - 2.2.2 Secondary Catalytic Cracking
- 2.3 Tyre Oils Sales by Type
 - 2.3.1 Global Tyre Oils Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Tyre Oils Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Tyre Oils Sale Price by Type (2019-2024)
- 2.4 Tyre Oils Segment by Application
 - 2.4.1 The Car Wash
 - 2.4.2 Auto Repair Shop
 - 2.4.3 Other
- 2.5 Tyre Oils Sales by Application
 - 2.5.1 Global Tyre Oils Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Tyre Oils Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Tyre Oils Sale Price by Application (2019-2024)

3 GLOBAL TYRE OILS BY COMPANY

- 3.1 Global Tyre Oils Breakdown Data by Company
 - 3.1.1 Global Tyre Oils Annual Sales by Company (2019-2024)
 - 3.1.2 Global Tyre Oils Sales Market Share by Company (2019-2024)
- 3.2 Global Tyre Oils Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Tyre Oils Revenue by Company (2019-2024)
 - 3.2.2 Global Tyre Oils Revenue Market Share by Company (2019-2024)
- 3.3 Global Tyre Oils Sale Price by Company
- 3.4 Key Manufacturers Tyre Oils Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Tyre Oils Product Location Distribution
 - 3.4.2 Players Tyre Oils Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR TYRE OILS BY GEOGRAPHIC REGION

- 4.1 World Historic Tyre Oils Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Tyre Oils Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Tyre Oils Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Tyre Oils Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Tyre Oils Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Tyre Oils Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Tyre Oils Sales Growth
- 4.4 APAC Tyre Oils Sales Growth
- 4.5 Europe Tyre Oils Sales Growth
- 4.6 Middle East & Africa Tyre Oils Sales Growth

5 AMERICAS

- 5.1 Americas Tyre Oils Sales by Country
 - 5.1.1 Americas Tyre Oils Sales by Country (2019-2024)
 - 5.1.2 Americas Tyre Oils Revenue by Country (2019-2024)
- 5.2 Americas Tyre Oils Sales by Type
- 5.3 Americas Tyre Oils Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Tyre Oils Sales by Region

6.1.1 APAC Tyre Oils Sales by Region (2019-2024)

6.1.2 APAC Tyre Oils Revenue by Region (2019-2024)

6.2 APAC Tyre Oils Sales by Type

6.3 APAC Tyre Oils Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Tyre Oils by Country

7.1.1 Europe Tyre Oils Sales by Country (2019-2024)

7.1.2 Europe Tyre Oils Revenue by Country (2019-2024)

7.2 Europe Tyre Oils Sales by Type

7.3 Europe Tyre Oils Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Tyre Oils by Country

8.1.1 Middle East & Africa Tyre Oils Sales by Country (2019-2024)

8.1.2 Middle East & Africa Tyre Oils Revenue by Country (2019-2024)

8.2 Middle East & Africa Tyre Oils Sales by Type

8.3 Middle East & Africa Tyre Oils Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Tyre Oils

10.3 Manufacturing Process Analysis of Tyre Oils

10.4 Industry Chain Structure of Tyre Oils

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Tyre Oils Distributors

11.3 Tyre Oils Customer

12 WORLD FORECAST REVIEW FOR TYRE OILS BY GEOGRAPHIC REGION

12.1 Global Tyre Oils Market Size Forecast by Region

12.1.1 Global Tyre Oils Forecast by Region (2025-2030)

12.1.2 Global Tyre Oils Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Tyre Oils Forecast by Type

12.7 Global Tyre Oils Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Nynas

13.1.1 Nynas Company Information

13.1.2 Nynas Tyre Oils Product Portfolios and Specifications

13.1.3 Nynas Tyre Oils Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Nynas Main Business Overview

13.1.5 Nynas Latest Developments

13.2 M / S RVS

13.2.1 M / S RVS Company Information

13.2.2 M / S RVS Tyre Oils Product Portfolios and Specifications

13.2.3 M / S RVS Tyre Oils Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 M / S RVS Main Business Overview

13.2.5 M / S RVS Latest Developments

13.3 CBP Cyprus

13.3.1 CBP Cyprus Company Information

13.3.2 CBP Cyprus Tyre Oils Product Portfolios and Specifications

13.3.3 CBP Cyprus Tyre Oils Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 CBP Cyprus Main Business Overview

13.3.5 CBP Cyprus Latest Developments

13.4 Shri Shyam Industries

13.4.1 Shri Shyam Industries Company Information

13.4.2 Shri Shyam Industries Tyre Oils Product Portfolios and Specifications

13.4.3 Shri Shyam Industries Tyre Oils Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Shri Shyam Industries Main Business Overview

13.4.5 Shri Shyam Industries Latest Developments

13.5 Global Greenfuels

13.5.1 Global Greenfuels Company Information

13.5.2 Global Greenfuels Tyre Oils Product Portfolios and Specifications

13.5.3 Global Greenfuels Tyre Oils Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Global Greenfuels Main Business Overview

13.5.5 Global Greenfuels Latest Developments

13.6 Diamond Petroleum

13.6.1 Diamond Petroleum Company Information

13.6.2 Diamond Petroleum Tyre Oils Product Portfolios and Specifications

13.6.3 Diamond Petroleum Tyre Oils Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Diamond Petroleum Main Business Overview

13.6.5 Diamond Petroleum Latest Developments

13.7 Balaji Converters

13.7.1 Balaji Converters Company Information

13.7.2 Balaji Converters Tyre Oils Product Portfolios and Specifications

13.7.3 Balaji Converters Tyre Oils Sales, Revenue, Price and Gross Margin
(2019-2024)

13.7.4 Balaji Converters Main Business Overview

13.7.5 Balaji Converters Latest Developments

13.8 India Coal Depot & Electricals

13.8.1 India Coal Depot & Electricals Company Information

13.8.2 India Coal Depot & Electricals Tyre Oils Product Portfolios and Specifications

13.8.3 India Coal Depot & Electricals Tyre Oils Sales, Revenue, Price and Gross
Margin (2019-2024)

13.8.4 India Coal Depot & Electricals Main Business Overview

13.8.5 India Coal Depot & Electricals Latest Developments

13.9 Roger Industrial Oils

13.9.1 Roger Industrial Oils Company Information

13.9.2 Roger Industrial Oils Tyre Oils Product Portfolios and Specifications

13.9.3 Roger Industrial Oils Tyre Oils Sales, Revenue, Price and Gross Margin
(2019-2024)

13.9.4 Roger Industrial Oils Main Business Overview

13.9.5 Roger Industrial Oils Latest Developments

13.10 Amar Hydrocarbon

13.10.1 Amar Hydrocarbon Company Information

13.10.2 Amar Hydrocarbon Tyre Oils Product Portfolios and Specifications

13.10.3 Amar Hydrocarbon Tyre Oils Sales, Revenue, Price and Gross Margin
(2019-2024)

13.10.4 Amar Hydrocarbon Main Business Overview

13.10.5 Amar Hydrocarbon Latest Developments

13.11 Vestro Solvents

13.11.1 Vestro Solvents Company Information

13.11.2 Vestro Solvents Tyre Oils Product Portfolios and Specifications

13.11.3 Vestro Solvents Tyre Oils Sales, Revenue, Price and Gross Margin
(2019-2024)

13.11.4 Vestro Solvents Main Business Overview

13.11.5 Vestro Solvents Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Tyre Oils Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Tyre Oils Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Refining Agent Refining Method
- Table 4. Major Players of Secondary Catalytic Cracking
- Table 5. Global Tyre Oils Sales by Type (2019-2024) & (K MT)
- Table 6. Global Tyre Oils Sales Market Share by Type (2019-2024)
- Table 7. Global Tyre Oils Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Tyre Oils Revenue Market Share by Type (2019-2024)
- Table 9. Global Tyre Oils Sale Price by Type (2019-2024) & (USD/MT)
- Table 10. Global Tyre Oils Sales by Application (2019-2024) & (K MT)
- Table 11. Global Tyre Oils Sales Market Share by Application (2019-2024)
- Table 12. Global Tyre Oils Revenue by Application (2019-2024)
- Table 13. Global Tyre Oils Revenue Market Share by Application (2019-2024)
- Table 14. Global Tyre Oils Sale Price by Application (2019-2024) & (USD/MT)
- Table 15. Global Tyre Oils Sales by Company (2019-2024) & (K MT)
- Table 16. Global Tyre Oils Sales Market Share by Company (2019-2024)
- Table 17. Global Tyre Oils Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Tyre Oils Revenue Market Share by Company (2019-2024)
- Table 19. Global Tyre Oils Sale Price by Company (2019-2024) & (USD/MT)
- Table 20. Key Manufacturers Tyre Oils Producing Area Distribution and Sales Area
- Table 21. Players Tyre Oils Products Offered
- Table 22. Tyre Oils Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Tyre Oils Sales by Geographic Region (2019-2024) & (K MT)
- Table 26. Global Tyre Oils Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Tyre Oils Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Tyre Oils Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Tyre Oils Sales by Country/Region (2019-2024) & (K MT)
- Table 30. Global Tyre Oils Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Tyre Oils Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Tyre Oils Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Tyre Oils Sales by Country (2019-2024) & (K MT)

- Table 34. Americas Tyre Oils Sales Market Share by Country (2019-2024)
- Table 35. Americas Tyre Oils Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Tyre Oils Revenue Market Share by Country (2019-2024)
- Table 37. Americas Tyre Oils Sales by Type (2019-2024) & (K MT)
- Table 38. Americas Tyre Oils Sales by Application (2019-2024) & (K MT)
- Table 39. APAC Tyre Oils Sales by Region (2019-2024) & (K MT)
- Table 40. APAC Tyre Oils Sales Market Share by Region (2019-2024)
- Table 41. APAC Tyre Oils Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Tyre Oils Revenue Market Share by Region (2019-2024)
- Table 43. APAC Tyre Oils Sales by Type (2019-2024) & (K MT)
- Table 44. APAC Tyre Oils Sales by Application (2019-2024) & (K MT)
- Table 45. Europe Tyre Oils Sales by Country (2019-2024) & (K MT)
- Table 46. Europe Tyre Oils Sales Market Share by Country (2019-2024)
- Table 47. Europe Tyre Oils Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Tyre Oils Revenue Market Share by Country (2019-2024)
- Table 49. Europe Tyre Oils Sales by Type (2019-2024) & (K MT)
- Table 50. Europe Tyre Oils Sales by Application (2019-2024) & (K MT)
- Table 51. Middle East & Africa Tyre Oils Sales by Country (2019-2024) & (K MT)
- Table 52. Middle East & Africa Tyre Oils Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Tyre Oils Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Tyre Oils Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Tyre Oils Sales by Type (2019-2024) & (K MT)
- Table 56. Middle East & Africa Tyre Oils Sales by Application (2019-2024) & (K MT)
- Table 57. Key Market Drivers & Growth Opportunities of Tyre Oils
- Table 58. Key Market Challenges & Risks of Tyre Oils
- Table 59. Key Industry Trends of Tyre Oils
- Table 60. Tyre Oils Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Tyre Oils Distributors List
- Table 63. Tyre Oils Customer List
- Table 64. Global Tyre Oils Sales Forecast by Region (2025-2030) & (K MT)
- Table 65. Global Tyre Oils Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Tyre Oils Sales Forecast by Country (2025-2030) & (K MT)
- Table 67. Americas Tyre Oils Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Tyre Oils Sales Forecast by Region (2025-2030) & (K MT)
- Table 69. APAC Tyre Oils Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Tyre Oils Sales Forecast by Country (2025-2030) & (K MT)
- Table 71. Europe Tyre Oils Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Tyre Oils Sales Forecast by Country (2025-2030) & (K MT)

Table 73. Middle East & Africa Tyre Oils Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Tyre Oils Sales Forecast by Type (2025-2030) & (K MT)

Table 75. Global Tyre Oils Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Tyre Oils Sales Forecast by Application (2025-2030) & (K MT)

Table 77. Global Tyre Oils Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Nynas Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors

Table 79. Nynas Tyre Oils Product Portfolios and Specifications

Table 80. Nynas Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Nynas Main Business

Table 82. Nynas Latest Developments

Table 83. M / S RVS Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors

Table 84. M / S RVS Tyre Oils Product Portfolios and Specifications

Table 85. M / S RVS Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. M / S RVS Main Business

Table 87. M / S RVS Latest Developments

Table 88. CBP Cyprus Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors

Table 89. CBP Cyprus Tyre Oils Product Portfolios and Specifications

Table 90. CBP Cyprus Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. CBP Cyprus Main Business

Table 92. CBP Cyprus Latest Developments

Table 93. Shri Shyam Industries Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors

Table 94. Shri Shyam Industries Tyre Oils Product Portfolios and Specifications

Table 95. Shri Shyam Industries Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. Shri Shyam Industries Main Business

Table 97. Shri Shyam Industries Latest Developments

Table 98. Global Greenfuels Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors

Table 99. Global Greenfuels Tyre Oils Product Portfolios and Specifications

- Table 100. Global Greenfuels Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 101. Global Greenfuels Main Business
- Table 102. Global Greenfuels Latest Developments
- Table 103. Diamond Petroleum Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors
- Table 104. Diamond Petroleum Tyre Oils Product Portfolios and Specifications
- Table 105. Diamond Petroleum Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 106. Diamond Petroleum Main Business
- Table 107. Diamond Petroleum Latest Developments
- Table 108. Balaji Converters Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors
- Table 109. Balaji Converters Tyre Oils Product Portfolios and Specifications
- Table 110. Balaji Converters Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 111. Balaji Converters Main Business
- Table 112. Balaji Converters Latest Developments
- Table 113. India Coal Depot & Electricals Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors
- Table 114. India Coal Depot & Electricals Tyre Oils Product Portfolios and Specifications
- Table 115. India Coal Depot & Electricals Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 116. India Coal Depot & Electricals Main Business
- Table 117. India Coal Depot & Electricals Latest Developments
- Table 118. Roger Industrial Oils Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors
- Table 119. Roger Industrial Oils Tyre Oils Product Portfolios and Specifications
- Table 120. Roger Industrial Oils Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 121. Roger Industrial Oils Main Business
- Table 122. Roger Industrial Oils Latest Developments
- Table 123. Amar Hydrocarbon Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors
- Table 124. Amar Hydrocarbon Tyre Oils Product Portfolios and Specifications
- Table 125. Amar Hydrocarbon Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 126. Amar Hydrocarbon Main Business

Table 127. Amar Hydrocarbon Latest Developments

Table 128. Vestro Solvents Basic Information, Tyre Oils Manufacturing Base, Sales Area and Its Competitors

Table 129. Vestro Solvents Tyre Oils Product Portfolios and Specifications

Table 130. Vestro Solvents Tyre Oils Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. Vestro Solvents Main Business

Table 132. Vestro Solvents Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Tyre Oils
- Figure 2. Tyre Oils Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Tyre Oils Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Tyre Oils Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Tyre Oils Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Refining Agent Refining Method
- Figure 10. Product Picture of Secondary Catalytic Cracking
- Figure 11. Global Tyre Oils Sales Market Share by Type in 2023
- Figure 12. Global Tyre Oils Revenue Market Share by Type (2019-2024)
- Figure 13. Tyre Oils Consumed in The Car Wash
- Figure 14. Global Tyre Oils Market: The Car Wash (2019-2024) & (K MT)
- Figure 15. Tyre Oils Consumed in Auto Repair Shop
- Figure 16. Global Tyre Oils Market: Auto Repair Shop (2019-2024) & (K MT)
- Figure 17. Tyre Oils Consumed in Other
- Figure 18. Global Tyre Oils Market: Other (2019-2024) & (K MT)
- Figure 19. Global Tyre Oils Sales Market Share by Application (2023)
- Figure 20. Global Tyre Oils Revenue Market Share by Application in 2023
- Figure 21. Tyre Oils Sales Market by Company in 2023 (K MT)
- Figure 22. Global Tyre Oils Sales Market Share by Company in 2023
- Figure 23. Tyre Oils Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Tyre Oils Revenue Market Share by Company in 2023
- Figure 25. Global Tyre Oils Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Tyre Oils Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Tyre Oils Sales 2019-2024 (K MT)
- Figure 28. Americas Tyre Oils Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Tyre Oils Sales 2019-2024 (K MT)
- Figure 30. APAC Tyre Oils Revenue 2019-2024 (\$ Millions)
- Figure 31. Europe Tyre Oils Sales 2019-2024 (K MT)
- Figure 32. Europe Tyre Oils Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Tyre Oils Sales 2019-2024 (K MT)
- Figure 34. Middle East & Africa Tyre Oils Revenue 2019-2024 (\$ Millions)
- Figure 35. Americas Tyre Oils Sales Market Share by Country in 2023

- Figure 36. Americas Tyre Oils Revenue Market Share by Country in 2023
- Figure 37. Americas Tyre Oils Sales Market Share by Type (2019-2024)
- Figure 38. Americas Tyre Oils Sales Market Share by Application (2019-2024)
- Figure 39. United States Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Canada Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Mexico Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Brazil Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. APAC Tyre Oils Sales Market Share by Region in 2023
- Figure 44. APAC Tyre Oils Revenue Market Share by Regions in 2023
- Figure 45. APAC Tyre Oils Sales Market Share by Type (2019-2024)
- Figure 46. APAC Tyre Oils Sales Market Share by Application (2019-2024)
- Figure 47. China Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Japan Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. South Korea Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Southeast Asia Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. India Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Australia Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. China Taiwan Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Europe Tyre Oils Sales Market Share by Country in 2023
- Figure 55. Europe Tyre Oils Revenue Market Share by Country in 2023
- Figure 56. Europe Tyre Oils Sales Market Share by Type (2019-2024)
- Figure 57. Europe Tyre Oils Sales Market Share by Application (2019-2024)
- Figure 58. Germany Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. France Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. UK Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Italy Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Russia Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Middle East & Africa Tyre Oils Sales Market Share by Country in 2023
- Figure 64. Middle East & Africa Tyre Oils Revenue Market Share by Country in 2023
- Figure 65. Middle East & Africa Tyre Oils Sales Market Share by Type (2019-2024)
- Figure 66. Middle East & Africa Tyre Oils Sales Market Share by Application (2019-2024)
- Figure 67. Egypt Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. South Africa Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Israel Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Turkey Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. GCC Country Tyre Oils Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Manufacturing Cost Structure Analysis of Tyre Oils in 2023
- Figure 73. Manufacturing Process Analysis of Tyre Oils

Figure 74. Industry Chain Structure of Tyre Oils

Figure 75. Channels of Distribution

Figure 76. Global Tyre Oils Sales Market Forecast by Region (2025-2030)

Figure 77. Global Tyre Oils Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Tyre Oils Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Tyre Oils Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Tyre Oils Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Tyre Oils Revenue Market Share Forecast by Application (2025-2030)

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