

# Global Two-Phase Cooling System Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Two-Phase Cooling System market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

A two-phase cooling system is an advanced thermal management solution designed to efficiently dissipate heat from electronic components and systems through the phase change of a working fluid. This system operates by immersing components in a dielectric fluid, which has the capability to absorb heat. As the fluid heats up, it evaporates into vapor, effectively transporting heat away from the source. The vapor then rises to a condenser, where it cools and condenses back into liquid form, releasing the absorbed heat. This cycle allows for high heat transfer coefficients, significantly improving thermal performance compared to traditional cooling methods.

United States market for Two-Phase Cooling System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Two-Phase Cooling System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Two-Phase Cooling System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Two-Phase Cooling System players cover Boyd Corporation, LiquidStack, Delta, Green Revolution Cooling, Marathon Digital Holdings, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Two-Phase Cooling System Industry Forecast' looks at past sales and reviews total world Two-Phase Cooling System sales in 2025, providing a comprehensive analysis by region and market sector of projected Two-Phase Cooling System sales for 2026 through 2032. With Two-Phase Cooling System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Two-Phase Cooling System industry.

This Insight Report provides a comprehensive analysis of the global Two-Phase Cooling System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Two-Phase Cooling System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Two-Phase Cooling System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Two-Phase Cooling System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Two-Phase Cooling System.

This report presents a comprehensive overview, market shares, and growth opportunities of Two-Phase Cooling System market by product type, application, key players and key regions and countries.

Segmentation by Type:

Rack Systems

Containerized Systems

Segmentation by Application:

Cloud Providers

Artificial Intelligence

High Performance Computing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Boyd Corporation

LiquidStack

Delta

Green Revolution Cooling

Marathon Digital Holdings

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