

Global Turmeric Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Turmeric market size was valued at US\$ million in 2023. With growing demand in downstream market, the Turmeric is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Turmeric market. Turmeric are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Turmeric. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Turmeric market.

Turmeric or *Curcuma longa* is a rhizomatous herbaceous perennial plant that belongs to the ginger family, Zingiberaceae. Turmeric as a crop is native to Asia, and it requires temperatures between 68°F and 86°F and a considerable amount of annual rainfall to thrive. The root of the turmeric plant, also known as rhizome, is valued for its medicinal and culinary properties.

Although the relative market share of organic curcuma longa is small in Europe, demand for certified organic food supplements still continues to grow. Certification for organic spices including curcuma longa powder is essential pre-requisite for marketing the product as organic especially in international markets. Organic certification is preferred by food supplements than for herbal medicine as the later cannot be labelled as organic. Food supplements usually comprises a nominal amount of Curcuma longa extracts and a much higher one of fillers, which do not require any organic certification.

Key Features:

The report on Turmeric market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Turmeric market. It may include historical data, market segmentation by Type (e.g., Unpolished Finger, Polished Finger), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Turmeric market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Turmeric market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Turmeric industry. This include advancements in Turmeric technology, Turmeric new entrants, Turmeric new investment, and other innovations that are shaping the future of Turmeric.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Turmeric market. It includes factors influencing customer ' purchasing decisions, preferences for Turmeric product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Turmeric market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Turmeric market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Turmeric market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Turmeric industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Turmeric market.

Market Segmentation:

Turmeric market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Unpolished Finger

Polished Finger

Double Polished Finger

Slice Turmeric

Powder

Others

Segmentation by application

Food and Beverages

Pharmaceuticals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Earth Expo Company

ITC Spices

Nani Agro Foods

Shah Ratanshi Khimji

Key Questions Addressed in this Report

What is the 10-year outlook for the global Turmeric market?

What factors are driving Turmeric market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Turmeric market opportunities vary by end market size?

How does Turmeric break out type, application?

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