

# Global Turbine Vane Market Growth 2023-2029

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## Abstracts

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A Turbine Vane is the individual component which makes up the turbine section of a gas turbine or steam turbine. The vanes are responsible for extracting energy from the high temperature, high pressure gas produced by the combustor.

LPI (LP Information)' newest research report, the "Turbine Vane Industry Forecast" looks at past sales and reviews total world Turbine Vane sales in 2022, providing a comprehensive analysis by region and market sector of projected Turbine Vane sales for 2023 through 2029. With Turbine Vane sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Turbine Vane industry.

This Insight Report provides a comprehensive analysis of the global Turbine Vane landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Turbine Vane portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Turbine Vane market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Turbine Vane and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Turbine Vane.

The global Turbine Vane market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Turbine Vane is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Turbine Vane is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Turbine Vane is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Turbine Vane players cover GE Aviation, GKN Aerospace, Rolls-Royce, TURBOCAM, UTC Aerospace Systems, PCC Airfoils, Oerlikon, Collins Aerospace (Raytheon Technologies) and Hi-Tek, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Turbine Vane market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Low Pressure Turbine (LPT) Vane

Intermediate Pressure Turbine (IPT) Vane

High Pressure Turbine (HPT) Vane

Segmentation by application

Aerospace

Oil & gas

Power

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GE Aviation

GKN Aerospace

Rolls-Royce

TURBOCAM

UTC Aerospace Systems

PCC Airfoils

Oerlikon

Collins Aerospace (Raytheon Technologies)

Hi-Tek

Turbo Machined Products

Leistritz

Arconic

Moeller Aerospace

IHI

Cisri-gaona

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Turbine Vane market?

What factors are driving Turbine Vane market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Turbine Vane market opportunities vary by end market size?

How does Turbine Vane break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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