

Global Tungsten Steel Round Rod Market Growth 2026-2032

<https://marketpublishers.com/r/GCCABF0CD531EN.html>

Date: June 2026

Pages: 127

Price: US\$ 3,660.00 (Single User License)

ID: GCCABF0CD531EN

Abstracts

The global Tungsten Steel Round Rod market size is predicted to grow from US\$ 1498 million in 2025 to US\$ 2149 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

A tungsten steel round rod is a cylindrical bar made primarily of tungsten - carbide (WC), which is a hard and wear - resistant material. Tungsten carbide is usually combined with a binder metal, often cobalt (Co), in a powder metallurgy process. The cobalt content can vary, generally ranging from a few percent to around 20% or so, depending on the desired properties. The tungsten - carbide grains provide high hardness and wear resistance, while the binder metal helps hold the grains together and provides some toughness to the material.

United States market for Tungsten Steel Round Rod is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Tungsten Steel Round Rod is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Tungsten Steel Round Rod is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Tungsten Steel Round Rod players cover CB-CERATIZIT, Iljin Diamond, AXISMATERIA, Konrad Friedrichs GmbH, Manan Steels & Metals, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?Tungsten Steel Round Rod

Industry Forecast? looks at past sales and reviews total world Tungsten Steel Round Rod sales in 2025, providing a comprehensive analysis by region and market sector of projected Tungsten Steel Round Rod sales for 2026 through 2032. With Tungsten Steel Round Rod sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tungsten Steel Round Rod industry.

This Insight Report provides a comprehensive analysis of the global Tungsten Steel Round Rod landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tungsten Steel Round Rod portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tungsten Steel Round Rod market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tungsten Steel Round Rod and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tungsten Steel Round Rod.

This report presents a comprehensive overview, market shares, and growth opportunities of Tungsten Steel Round Rod market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Solid Rod

Hollow and Special-shaped Rod

Segmentation by Application:

Metal Processing

Wood Processing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CB-CERATIZIT

Iijin Diamond

AXISMATERIA

Konrad Friedrichs GmbH

Manan Steels & Metals

Nippon Tokushu Goukin

Kennametal

Xiamen Golden Heron Special Alloy

Nanchang Cemented Carbide

Sinter Sud S.P.A.

Ultra Carbide LLC

Oke Precision Cutting Tools

Chongyi Zhangyuan Tungsten

Zhuzhou Kerui Cemented Carbide

Zhuzhou Cemented Carbide Group

Zhuzhou Kunrui Carbide

HeYuan ZhengXin Hardmetal Carbide

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tungsten Steel Round Rod market?

What factors are driving Tungsten Steel Round Rod market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tungsten Steel Round Rod market opportunities vary by end market size?

How does Tungsten Steel Round Rod break out by Type, by Application?

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