

Global Tungsten Carbide Scrap Market Growth 2026-2032

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Abstracts

The global Tungsten Carbide Scrap market size is predicted to grow from US\$ 1543 million in 2025 to US\$ 1848 million in 2032; it is expected to grow at a CAGR of 1.4% from 2026 to 2032.

The tungsten carbide scrap market represents the traded and processed secondary hardmetal feedstock used to recover tungsten (and often cobalt) back into industrial supply chains.

In the current market, global production is around 31,500 metric tons, with an average selling price of about 50,000 USD per metric ton EXW basis. Market activity is tightly linked to hardmetal consumption in machining and wear applications, as well as to metal price cycles that influence collection rates, sorting intensity, and recycler purchasing behavior. The market includes both hard scrap (spent tools and wear parts) and soft scrap (swarf and grinding sludge), with price and acceptance criteria primarily determined by the recoverable metal content, contamination profile, and traceability of the scrap stream.

Across the value chain, competition is defined less by brand positioning and more by sourcing reach, assay/sorting capability, compliance handling for residues, and the ability to deliver consistent recycled tungsten units to downstream powder or chemical conversion. Large closed-loop buyers and specialized recyclers often operate collection programs that stabilize feedstock supply, while independent recyclers compete on speed, grading discipline, and risk control under volatile pricing. Major barriers to entry include reliable scrap sourcing networks, robust grading and contamination control, working-capital intensity under metal price volatility, and qualified downstream offtake routes for recovered tungsten products. From a market-structure perspective, the

industry is moderately concentrated at the top but still fragmented regionally; the top five producers are estimated to account for about 40% of global volume, reflecting the presence of several large integrated hardmetal groups alongside many local and mid-sized recyclers.

Profitability is driven by the spread between scrap purchase costs and the realizable value of recovered tungsten units, net of processing losses and compliance costs. Under normal conditions, a typical gross margin is estimated at 18%, with margins compressing when scrap prices rise faster than realizable product prices, and expanding when recyclers can secure high-grade feedstock at disciplined discounts. Looking forward to 2031, volume growth is expected to be steady rather than explosive, supported by continued hardmetal usage in precision machining, mining, and industrial wear; however, the market's headline value can fluctuate sharply depending on tungsten price levels. As a result, the outlook combines incremental physical growth with price-driven variability, with recyclers that have strong closed-loop capture, stable downstream conversion pathways, and tight quality control best positioned to sustain performance through commodity cycles.

LP Information, Inc. (LPI) ' newest research report, the "Tungsten Carbide Scrap Industry Forecast" looks at past sales and reviews total world Tungsten Carbide Scrap sales in 2025, providing a comprehensive analysis by region and market sector of projected Tungsten Carbide Scrap sales for 2026 through 2032. With Tungsten Carbide Scrap sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tungsten Carbide Scrap industry.

This Insight Report provides a comprehensive analysis of the global Tungsten Carbide Scrap landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tungsten Carbide Scrap portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tungsten Carbide Scrap market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tungsten Carbide Scrap and breaks down the forecast by Scrap Form, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tungsten Carbide Scrap.

This report presents a comprehensive overview, market shares, and growth opportunities of Tungsten Carbide Scrap market by product type, application, key manufacturers and key regions and countries.

Segmentation by Scrap Form:

Solid Hard Scrap

Soft Scrap Swarf Turnings

Grinding Sludge Filter Media

Fines Powders Overspray

Mixed Contaminated Scrap

Segmentation by Recycling Route:

Zinc Reclaim

Other Direct Methods

Chemical Recycling

Other Routes

Segmentation by Application:

Cemented Carbide Toolmaking Feedstock

Mining Rock-Drilling Wear Parts

Oil Gas Wear Components

Hardfacing Thermal Spray Powders

Tungsten Chemicals Intermediates

Other End Uses

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sandvik

Kennametal

CERATIZIT

Hyperion Materials & Technologies

Sumitomo Electric

BETEK

CRONIMET Specialty Metals

Tungco

Global Tungsten & Powders

H.C. Starck Tungsten Powders

Wolfram Bergbau und Huetten

ALMT

Kohsei

Lianyou Metal Technology

GEM

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tungsten Carbide Scrap market?

What factors are driving Tungsten Carbide Scrap market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tungsten Carbide Scrap market opportunities vary by end market size?

How does Tungsten Carbide Scrap break out by Scrap Form, by Application?

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