

Global Tungsten Carbide Powder (WC) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Tungsten Carbide Powder (WC) market size was valued at US\$ 1804.9 million in 2023. With growing demand in downstream market, the Tungsten Carbide Powder (WC) is forecast to a readjusted size of US\$ 2333 million by 2030 with a CAGR of 3.7% during review period.

The research report highlights the growth potential of the global Tungsten Carbide Powder (WC) market. Tungsten Carbide Powder (WC) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Tungsten Carbide Powder (WC). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Tungsten Carbide Powder (WC) market.

Tungsten carbide is a made up of chemically bonded tungsten and carbide. Its superior hardness enables it to replace steel and other metal alloys in a variety of applications. Colloquially, tungsten carbide is often simply called carbide. In its most basic form, it is a fine gray powder, but it can be pressed and formed into shapes for use in industrial machinery, tools, abrasives, as well as jewelry. Tungsten carbide is approximately four times stiffer than steel, with a Young's modulus of approximately 550 GPa, and is much denser than steel or titanium. It is comparable with corundum ($\alpha\text{-Al}_2\text{O}_3$) in hardness and can only be polished and finished with diamond wheels and compounds.

Global Tungsten Carbide Powder (WC) key players include Sandvik, Xiamen Tungsten,

China Minmetals Corporation, Element Six, Jiangxi Yaosheng, etc. Global top five manufacturers hold a share about 55%. Asia-Pacific is the largest market, with a share about 50%, followed by Europe and North America, total have a share about 35 percent. In terms of product, Grain Sizes 1-10 μm is the largest segment, with a share about 45%. And in terms of application, the largest application is Machine Tools & Components, followed by Cutting Tools, Dies & Punches, etc.

Key Features:

The report on Tungsten Carbide Powder (WC) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Tungsten Carbide Powder (WC) market. It may include historical data, market segmentation by Type (e.g., Grain Sizes Below 1 μm , Grain Sizes 1-10 μm), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Tungsten Carbide Powder (WC) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Tungsten Carbide Powder (WC) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Tungsten Carbide Powder (WC) industry. This include advancements in Tungsten Carbide Powder (WC) technology, Tungsten Carbide Powder (WC) new entrants, Tungsten Carbide Powder (WC) new investment, and other innovations that are shaping the future of Tungsten Carbide Powder (WC).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Tungsten Carbide Powder (WC) market. It includes factors influencing customer ' purchasing decisions, preferences for Tungsten Carbide Powder (WC) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Tungsten Carbide Powder (WC) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Tungsten Carbide Powder (WC) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Tungsten Carbide Powder (WC) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Tungsten Carbide Powder (WC) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Tungsten Carbide Powder (WC) market.

Market Segmentation:

Tungsten Carbide Powder (WC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Grain Sizes Below 1 μm

Grain Sizes 1-10 μm

Grain Sizes Above 10 μm

Segmentation by application

Machine Tools & Components

Cutting Tools

Dies & Punches

Others (Abrasive Products, etc.)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sandvik

Xiamen Tungsten

China Minmetals

Element Six

Jiangxi Yaosheng

GuangDong XiangLu Tungsten

Chongyi Zhangyyuan Tungsten

Plansee (GTP)

JXTC

Japan New Metals

AST

Kohsei

ALMT

Kennametal

H.C.Starck

TaeguTec

Wolfram JSC

Buffalo Tungsten

ERAMET

Lineage Alloys

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tungsten Carbide Powder (WC) market?

What factors are driving Tungsten Carbide Powder (WC) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tungsten Carbide Powder (WC) market opportunities vary by end market size?

How does Tungsten Carbide Powder (WC) break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Tungsten Carbide Powder (WC) Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Tungsten Carbide Powder (WC) by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Tungsten Carbide Powder (WC) by Country/Region, 2019, 2023 & 2030
- 2.2 Tungsten Carbide Powder (WC) Segment by Type
 - 2.2.1 Grain Sizes Below 1 μm
 - 2.2.2 Grain Sizes 1-10 μm
 - 2.2.3 Grain Sizes Above 10 μm
- 2.3 Tungsten Carbide Powder (WC) Sales by Type
 - 2.3.1 Global Tungsten Carbide Powder (WC) Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Tungsten Carbide Powder (WC) Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Tungsten Carbide Powder (WC) Sale Price by Type (2019-2024)
- 2.4 Tungsten Carbide Powder (WC) Segment by Application
 - 2.4.1 Machine Tools & Components
 - 2.4.2 Cutting Tools
 - 2.4.3 Dies & Punches
 - 2.4.4 Others (Abrasive Products, etc.)
- 2.5 Tungsten Carbide Powder (WC) Sales by Application
 - 2.5.1 Global Tungsten Carbide Powder (WC) Sale Market Share by Application (2019-2024)

2.5.2 Global Tungsten Carbide Powder (WC) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Tungsten Carbide Powder (WC) Sale Price by Application (2019-2024)

3 GLOBAL TUNGSTEN CARBIDE POWDER (WC) BY COMPANY

3.1 Global Tungsten Carbide Powder (WC) Breakdown Data by Company

3.1.1 Global Tungsten Carbide Powder (WC) Annual Sales by Company (2019-2024)

3.1.2 Global Tungsten Carbide Powder (WC) Sales Market Share by Company (2019-2024)

3.2 Global Tungsten Carbide Powder (WC) Annual Revenue by Company (2019-2024)

3.2.1 Global Tungsten Carbide Powder (WC) Revenue by Company (2019-2024)

3.2.2 Global Tungsten Carbide Powder (WC) Revenue Market Share by Company (2019-2024)

3.3 Global Tungsten Carbide Powder (WC) Sale Price by Company

3.4 Key Manufacturers Tungsten Carbide Powder (WC) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Tungsten Carbide Powder (WC) Product Location Distribution

3.4.2 Players Tungsten Carbide Powder (WC) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR TUNGSTEN CARBIDE POWDER (WC) BY GEOGRAPHIC REGION

4.1 World Historic Tungsten Carbide Powder (WC) Market Size by Geographic Region (2019-2024)

4.1.1 Global Tungsten Carbide Powder (WC) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Tungsten Carbide Powder (WC) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Tungsten Carbide Powder (WC) Market Size by Country/Region (2019-2024)

4.2.1 Global Tungsten Carbide Powder (WC) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Tungsten Carbide Powder (WC) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Tungsten Carbide Powder (WC) Sales Growth

4.4 APAC Tungsten Carbide Powder (WC) Sales Growth

4.5 Europe Tungsten Carbide Powder (WC) Sales Growth

4.6 Middle East & Africa Tungsten Carbide Powder (WC) Sales Growth

5 AMERICAS

5.1 Americas Tungsten Carbide Powder (WC) Sales by Country

5.1.1 Americas Tungsten Carbide Powder (WC) Sales by Country (2019-2024)

5.1.2 Americas Tungsten Carbide Powder (WC) Revenue by Country (2019-2024)

5.2 Americas Tungsten Carbide Powder (WC) Sales by Type

5.3 Americas Tungsten Carbide Powder (WC) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Tungsten Carbide Powder (WC) Sales by Region

6.1.1 APAC Tungsten Carbide Powder (WC) Sales by Region (2019-2024)

6.1.2 APAC Tungsten Carbide Powder (WC) Revenue by Region (2019-2024)

6.2 APAC Tungsten Carbide Powder (WC) Sales by Type

6.3 APAC Tungsten Carbide Powder (WC) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Tungsten Carbide Powder (WC) by Country

7.1.1 Europe Tungsten Carbide Powder (WC) Sales by Country (2019-2024)

7.1.2 Europe Tungsten Carbide Powder (WC) Revenue by Country (2019-2024)

- 7.2 Europe Tungsten Carbide Powder (WC) Sales by Type
- 7.3 Europe Tungsten Carbide Powder (WC) Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Tungsten Carbide Powder (WC) by Country
 - 8.1.1 Middle East & Africa Tungsten Carbide Powder (WC) Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Tungsten Carbide Powder (WC) Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Tungsten Carbide Powder (WC) Sales by Type
- 8.3 Middle East & Africa Tungsten Carbide Powder (WC) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Tungsten Carbide Powder (WC)
- 10.3 Manufacturing Process Analysis of Tungsten Carbide Powder (WC)
- 10.4 Industry Chain Structure of Tungsten Carbide Powder (WC)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Tungsten Carbide Powder (WC) Distributors
- 11.3 Tungsten Carbide Powder (WC) Customer

12 WORLD FORECAST REVIEW FOR TUNGSTEN CARBIDE POWDER (WC) BY GEOGRAPHIC REGION

- 12.1 Global Tungsten Carbide Powder (WC) Market Size Forecast by Region
 - 12.1.1 Global Tungsten Carbide Powder (WC) Forecast by Region (2025-2030)
 - 12.1.2 Global Tungsten Carbide Powder (WC) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Tungsten Carbide Powder (WC) Forecast by Type
- 12.7 Global Tungsten Carbide Powder (WC) Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Sandvik
 - 13.1.1 Sandvik Company Information
 - 13.1.2 Sandvik Tungsten Carbide Powder (WC) Product Portfolios and Specifications
 - 13.1.3 Sandvik Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Sandvik Main Business Overview
 - 13.1.5 Sandvik Latest Developments
- 13.2 Xiamen Tungsten
 - 13.2.1 Xiamen Tungsten Company Information
 - 13.2.2 Xiamen Tungsten Tungsten Carbide Powder (WC) Product Portfolios and Specifications
 - 13.2.3 Xiamen Tungsten Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Xiamen Tungsten Main Business Overview
 - 13.2.5 Xiamen Tungsten Latest Developments
- 13.3 China Minmetals
 - 13.3.1 China Minmetals Company Information
 - 13.3.2 China Minmetals Tungsten Carbide Powder (WC) Product Portfolios and

Specifications

13.3.3 China Minmetals Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 China Minmetals Main Business Overview

13.3.5 China Minmetals Latest Developments

13.4 Element Six

13.4.1 Element Six Company Information

13.4.2 Element Six Tungsten Carbide Powder (WC) Product Portfolios and

Specifications

13.4.3 Element Six Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Element Six Main Business Overview

13.4.5 Element Six Latest Developments

13.5 Jiangxi Yaosheng

13.5.1 Jiangxi Yaosheng Company Information

13.5.2 Jiangxi Yaosheng Tungsten Carbide Powder (WC) Product Portfolios and

Specifications

13.5.3 Jiangxi Yaosheng Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Jiangxi Yaosheng Main Business Overview

13.5.5 Jiangxi Yaosheng Latest Developments

13.6 GuangDong XiangLu Tungsten

13.6.1 GuangDong XiangLu Tungsten Company Information

13.6.2 GuangDong XiangLu Tungsten Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.6.3 GuangDong XiangLu Tungsten Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 GuangDong XiangLu Tungsten Main Business Overview

13.6.5 GuangDong XiangLu Tungsten Latest Developments

13.7 Chongyi Zhangyyuan Tungsten

13.7.1 Chongyi Zhangyyuan Tungsten Company Information

13.7.2 Chongyi Zhangyyuan Tungsten Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.7.3 Chongyi Zhangyyuan Tungsten Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Chongyi Zhangyyuan Tungsten Main Business Overview

13.7.5 Chongyi Zhangyyuan Tungsten Latest Developments

13.8 Plansee (GTP)

13.8.1 Plansee (GTP) Company Information

13.8.2 Plansee (GTP) Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.8.3 Plansee (GTP) Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Plansee (GTP) Main Business Overview

13.8.5 Plansee (GTP) Latest Developments

13.9 JXTC

13.9.1 JXTC Company Information

13.9.2 JXTC Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.9.3 JXTC Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 JXTC Main Business Overview

13.9.5 JXTC Latest Developments

13.10 Japan New Metals

13.10.1 Japan New Metals Company Information

13.10.2 Japan New Metals Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.10.3 Japan New Metals Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Japan New Metals Main Business Overview

13.10.5 Japan New Metals Latest Developments

13.11 AST

13.11.1 AST Company Information

13.11.2 AST Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.11.3 AST Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 AST Main Business Overview

13.11.5 AST Latest Developments

13.12 Kohsei

13.12.1 Kohsei Company Information

13.12.2 Kohsei Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.12.3 Kohsei Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Kohsei Main Business Overview

13.12.5 Kohsei Latest Developments

13.13 ALMT

13.13.1 ALMT Company Information

13.13.2 ALMT Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.13.3 ALMT Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross

Margin (2019-2024)

13.13.4 ALMT Main Business Overview

13.13.5 ALMT Latest Developments

13.14 Kennametal

13.14.1 Kennametal Company Information

13.14.2 Kennametal Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.14.3 Kennametal Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Kennametal Main Business Overview

13.14.5 Kennametal Latest Developments

13.15 H.C.Starck

13.15.1 H.C.Starck Company Information

13.15.2 H.C.Starck Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.15.3 H.C.Starck Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 H.C.Starck Main Business Overview

13.15.5 H.C.Starck Latest Developments

13.16 TaeguTec

13.16.1 TaeguTec Company Information

13.16.2 TaeguTec Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.16.3 TaeguTec Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 TaeguTec Main Business Overview

13.16.5 TaeguTec Latest Developments

13.17 Wolfram JSC

13.17.1 Wolfram JSC Company Information

13.17.2 Wolfram JSC Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.17.3 Wolfram JSC Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Wolfram JSC Main Business Overview

13.17.5 Wolfram JSC Latest Developments

13.18 Buffalo Tungsten

13.18.1 Buffalo Tungsten Company Information

13.18.2 Buffalo Tungsten Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.18.3 Buffalo Tungsten Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Buffalo Tungsten Main Business Overview

13.18.5 Buffalo Tungsten Latest Developments

13.19 ERAMET

13.19.1 ERAMET Company Information

13.19.2 ERAMET Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.19.3 ERAMET Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 ERAMET Main Business Overview

13.19.5 ERAMET Latest Developments

13.20 Lineage Alloys

13.20.1 Lineage Alloys Company Information

13.20.2 Lineage Alloys Tungsten Carbide Powder (WC) Product Portfolios and Specifications

13.20.3 Lineage Alloys Tungsten Carbide Powder (WC) Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 Lineage Alloys Main Business Overview

13.20.5 Lineage Alloys Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Tungsten Carbide Powder (WC) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Tungsten Carbide Powder (WC) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Grain Sizes Below 1 μm

Table 4. Major Players of Grain Sizes 1-10 μm

Table 5. Major Players of Grain Sizes Above 10 μm

Table 6. Global Tungsten Carbide Powder (WC) Sales by Type (2019-2024) & (MT)

Table 7. Global Tungsten Carbide Powder (WC) Sales Market Share by Type (2019-2024)

Table 8. Global Tungsten Carbide Powder (WC) Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Tungsten Carbide Powder (WC) Revenue Market Share by Type (2019-2024)

Table 10. Global Tungsten Carbide Powder (WC) Sale Price by Type (2019-2024) & (USD/MT)

Table 11. Global Tungsten Carbide Powder (WC) Sales by Application (2019-2024) & (MT)

Table 12. Global Tungsten Carbide Powder (WC) Sales Market Share by Application (2019-2024)

Table 13. Global Tungsten Carbide Powder (WC) Revenue by Application (2019-2024)

Table 14. Global Tungsten Carbide Powder (WC) Revenue Market Share by Application (2019-2024)

Table 15. Global Tungsten Carbide Powder (WC) Sale Price by Application (2019-2024) & (USD/MT)

Table 16. Global Tungsten Carbide Powder (WC) Sales by Company (2019-2024) & (MT)

Table 17. Global Tungsten Carbide Powder (WC) Sales Market Share by Company (2019-2024)

Table 18. Global Tungsten Carbide Powder (WC) Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Tungsten Carbide Powder (WC) Revenue Market Share by Company (2019-2024)

Table 20. Global Tungsten Carbide Powder (WC) Sale Price by Company (2019-2024) & (USD/MT)

- Table 21. Key Manufacturers Tungsten Carbide Powder (WC) Producing Area Distribution and Sales Area
- Table 22. Players Tungsten Carbide Powder (WC) Products Offered
- Table 23. Tungsten Carbide Powder (WC) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Tungsten Carbide Powder (WC) Sales by Geographic Region (2019-2024) & (MT)
- Table 27. Global Tungsten Carbide Powder (WC) Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Tungsten Carbide Powder (WC) Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Tungsten Carbide Powder (WC) Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Tungsten Carbide Powder (WC) Sales by Country/Region (2019-2024) & (MT)
- Table 31. Global Tungsten Carbide Powder (WC) Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Tungsten Carbide Powder (WC) Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Tungsten Carbide Powder (WC) Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Tungsten Carbide Powder (WC) Sales by Country (2019-2024) & (MT)
- Table 35. Americas Tungsten Carbide Powder (WC) Sales Market Share by Country (2019-2024)
- Table 36. Americas Tungsten Carbide Powder (WC) Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Tungsten Carbide Powder (WC) Revenue Market Share by Country (2019-2024)
- Table 38. Americas Tungsten Carbide Powder (WC) Sales by Type (2019-2024) & (MT)
- Table 39. Americas Tungsten Carbide Powder (WC) Sales by Application (2019-2024) & (MT)
- Table 40. APAC Tungsten Carbide Powder (WC) Sales by Region (2019-2024) & (MT)
- Table 41. APAC Tungsten Carbide Powder (WC) Sales Market Share by Region (2019-2024)
- Table 42. APAC Tungsten Carbide Powder (WC) Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Tungsten Carbide Powder (WC) Revenue Market Share by Region (2019-2024)

Table 44. APAC Tungsten Carbide Powder (WC) Sales by Type (2019-2024) & (MT)

Table 45. APAC Tungsten Carbide Powder (WC) Sales by Application (2019-2024) & (MT)

Table 46. Europe Tungsten Carbide Powder (WC) Sales by Country (2019-2024) & (MT)

Table 47. Europe Tungsten Carbide Powder (WC) Sales Market Share by Country (2019-2024)

Table 48. Europe Tungsten Carbide Powder (WC) Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Tungsten Carbide Powder (WC) Revenue Market Share by Country (2019-2024)

Table 50. Europe Tungsten Carbide Powder (WC) Sales by Type (2019-2024) & (MT)

Table 51. Europe Tungsten Carbide Powder (WC) Sales by Application (2019-2024) & (MT)

Table 52. Middle East & Africa Tungsten Carbide Powder (WC) Sales by Country (2019-2024) & (MT)

Table 53. Middle East & Africa Tungsten Carbide Powder (WC) Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Tungsten Carbide Powder (WC) Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Tungsten Carbide Powder (WC) Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Tungsten Carbide Powder (WC) Sales by Type (2019-2024) & (MT)

Table 57. Middle East & Africa Tungsten Carbide Powder (WC) Sales by Application (2019-2024) & (MT)

Table 58. Key Market Drivers & Growth Opportunities of Tungsten Carbide Powder (WC)

Table 59. Key Market Challenges & Risks of Tungsten Carbide Powder (WC)

Table 60. Key Industry Trends of Tungsten Carbide Powder (WC)

Table 61. Tungsten Carbide Powder (WC) Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Tungsten Carbide Powder (WC) Distributors List

Table 64. Tungsten Carbide Powder (WC) Customer List

Table 65. Global Tungsten Carbide Powder (WC) Sales Forecast by Region (2025-2030) & (MT)

Table 66. Global Tungsten Carbide Powder (WC) Revenue Forecast by Region

(2025-2030) & (\$ millions)

Table 67. Americas Tungsten Carbide Powder (WC) Sales Forecast by Country (2025-2030) & (MT)

Table 68. Americas Tungsten Carbide Powder (WC) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Tungsten Carbide Powder (WC) Sales Forecast by Region (2025-2030) & (MT)

Table 70. APAC Tungsten Carbide Powder (WC) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Tungsten Carbide Powder (WC) Sales Forecast by Country (2025-2030) & (MT)

Table 72. Europe Tungsten Carbide Powder (WC) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Tungsten Carbide Powder (WC) Sales Forecast by Country (2025-2030) & (MT)

Table 74. Middle East & Africa Tungsten Carbide Powder (WC) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Tungsten Carbide Powder (WC) Sales Forecast by Type (2025-2030) & (MT)

Table 76. Global Tungsten Carbide Powder (WC) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Tungsten Carbide Powder (WC) Sales Forecast by Application (2025-2030) & (MT)

Table 78. Global Tungsten Carbide Powder (WC) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Sandvik Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 80. Sandvik Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 81. Sandvik Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 82. Sandvik Main Business

Table 83. Sandvik Latest Developments

Table 84. Xiamen Tungsten Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 85. Xiamen Tungsten Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 86. Xiamen Tungsten Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

- Table 87. Xiamen Tungsten Main Business
- Table 88. Xiamen Tungsten Latest Developments
- Table 89. China Minmetals Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 90. China Minmetals Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 91. China Minmetals Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 92. China Minmetals Main Business
- Table 93. China Minmetals Latest Developments
- Table 94. Element Six Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 95. Element Six Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 96. Element Six Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 97. Element Six Main Business
- Table 98. Element Six Latest Developments
- Table 99. Jiangxi Yaosheng Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 100. Jiangxi Yaosheng Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 101. Jiangxi Yaosheng Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 102. Jiangxi Yaosheng Main Business
- Table 103. Jiangxi Yaosheng Latest Developments
- Table 104. GuangDong XiangLu Tungsten Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 105. GuangDong XiangLu Tungsten Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 106. GuangDong XiangLu Tungsten Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 107. GuangDong XiangLu Tungsten Main Business
- Table 108. GuangDong XiangLu Tungsten Latest Developments
- Table 109. Chongyi Zhangyyuan Tungsten Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 110. Chongyi Zhangyyuan Tungsten Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 111. Chongyi Zhangyyuan Tungsten Tungsten Carbide Powder (WC) Sales (MT),

Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 112. Chongyi Zhangyyuan Tungsten Main Business

Table 113. Chongyi Zhangyyuan Tungsten Latest Developments

Table 114. Plansee (GTP) Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 115. Plansee (GTP) Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 116. Plansee (GTP) Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. Plansee (GTP) Main Business

Table 118. Plansee (GTP) Latest Developments

Table 119. JXTC Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 120. JXTC Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 121. JXTC Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. JXTC Main Business

Table 123. JXTC Latest Developments

Table 124. Japan New Metals Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 125. Japan New Metals Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 126. Japan New Metals Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 127. Japan New Metals Main Business

Table 128. Japan New Metals Latest Developments

Table 129. AST Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 130. AST Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 131. AST Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 132. AST Main Business

Table 133. AST Latest Developments

Table 134. Kohsei Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 135. Kohsei Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 136. Kohsei Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

- Table 137. Kohsei Main Business
- Table 138. Kohsei Latest Developments
- Table 139. ALMT Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 140. ALMT Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 141. ALMT Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 142. ALMT Main Business
- Table 143. ALMT Latest Developments
- Table 144. Kennametal Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 145. Kennametal Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 146. Kennametal Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 147. Kennametal Main Business
- Table 148. Kennametal Latest Developments
- Table 149. H.C.Starck Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 150. H.C.Starck Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 151. H.C.Starck Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 152. H.C.Starck Main Business
- Table 153. H.C.Starck Latest Developments
- Table 154. TaeguTec Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 155. TaeguTec Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 156. TaeguTec Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 157. TaeguTec Main Business
- Table 158. TaeguTec Latest Developments
- Table 159. Wolfram JSC Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors
- Table 160. Wolfram JSC Tungsten Carbide Powder (WC) Product Portfolios and Specifications
- Table 161. Wolfram JSC Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 162. Wolfram JSC Main Business

Table 163. Wolfram JSC Latest Developments

Table 164. Buffalo Tungsten Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 165. Buffalo Tungsten Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 166. Buffalo Tungsten Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 167. Buffalo Tungsten Main Business

Table 168. Buffalo Tungsten Latest Developments

Table 169. ERAMET Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 170. ERAMET Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 171. ERAMET Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 172. ERAMET Main Business

Table 173. ERAMET Latest Developments

Table 174. Lineage Alloys Basic Information, Tungsten Carbide Powder (WC) Manufacturing Base, Sales Area and Its Competitors

Table 175. Lineage Alloys Tungsten Carbide Powder (WC) Product Portfolios and Specifications

Table 176. Lineage Alloys Tungsten Carbide Powder (WC) Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 177. Lineage Alloys Main Business

Table 178. Lineage Alloys Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Tungsten Carbide Powder (WC)
- Figure 2. Tungsten Carbide Powder (WC) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Tungsten Carbide Powder (WC) Sales Growth Rate 2019-2030 (MT)
- Figure 7. Global Tungsten Carbide Powder (WC) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Tungsten Carbide Powder (WC) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Grain Sizes Below 1 μm
- Figure 10. Product Picture of Grain Sizes 1-10 μm
- Figure 11. Product Picture of Grain Sizes Above 10 μm
- Figure 12. Global Tungsten Carbide Powder (WC) Sales Market Share by Type in 2023
- Figure 13. Global Tungsten Carbide Powder (WC) Revenue Market Share by Type (2019-2024)
- Figure 14. Tungsten Carbide Powder (WC) Consumed in Machine Tools & Components
- Figure 15. Global Tungsten Carbide Powder (WC) Market: Machine Tools & Components (2019-2024) & (MT)
- Figure 16. Tungsten Carbide Powder (WC) Consumed in Cutting Tools
- Figure 17. Global Tungsten Carbide Powder (WC) Market: Cutting Tools (2019-2024) & (MT)
- Figure 18. Tungsten Carbide Powder (WC) Consumed in Dies & Punches
- Figure 19. Global Tungsten Carbide Powder (WC) Market: Dies & Punches (2019-2024) & (MT)
- Figure 20. Tungsten Carbide Powder (WC) Consumed in Others (Abrasive Products, etc.)
- Figure 21. Global Tungsten Carbide Powder (WC) Market: Others (Abrasive Products, etc.) (2019-2024) & (MT)
- Figure 22. Global Tungsten Carbide Powder (WC) Sales Market Share by Application (2023)
- Figure 23. Global Tungsten Carbide Powder (WC) Revenue Market Share by Application in 2023
- Figure 24. Tungsten Carbide Powder (WC) Sales Market by Company in 2023 (MT)
- Figure 25. Global Tungsten Carbide Powder (WC) Sales Market Share by Company in

2023

Figure 26. Tungsten Carbide Powder (WC) Revenue Market by Company in 2023 (\$ Million)

Figure 27. Global Tungsten Carbide Powder (WC) Revenue Market Share by Company in 2023

Figure 28. Global Tungsten Carbide Powder (WC) Sales Market Share by Geographic Region (2019-2024)

Figure 29. Global Tungsten Carbide Powder (WC) Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Tungsten Carbide Powder (WC) Sales 2019-2024 (MT)

Figure 31. Americas Tungsten Carbide Powder (WC) Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Tungsten Carbide Powder (WC) Sales 2019-2024 (MT)

Figure 33. APAC Tungsten Carbide Powder (WC) Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Tungsten Carbide Powder (WC) Sales 2019-2024 (MT)

Figure 35. Europe Tungsten Carbide Powder (WC) Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Tungsten Carbide Powder (WC) Sales 2019-2024 (MT)

Figure 37. Middle East & Africa Tungsten Carbide Powder (WC) Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Tungsten Carbide Powder (WC) Sales Market Share by Country in 2023

Figure 39. Americas Tungsten Carbide Powder (WC) Revenue Market Share by Country in 2023

Figure 40. Americas Tungsten Carbide Powder (WC) Sales Market Share by Type (2019-2024)

Figure 41. Americas Tungsten Carbide Powder (WC) Sales Market Share by Application (2019-2024)

Figure 42. United States Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Brazil Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Tungsten Carbide Powder (WC) Sales Market Share by Region in 2023

Figure 47. APAC Tungsten Carbide Powder (WC) Revenue Market Share by Regions in 2023

Figure 48. APAC Tungsten Carbide Powder (WC) Sales Market Share by Type

(2019-2024)

Figure 49. APAC Tungsten Carbide Powder (WC) Sales Market Share by Application (2019-2024)

Figure 50. China Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Europe Tungsten Carbide Powder (WC) Sales Market Share by Country in 2023

Figure 58. Europe Tungsten Carbide Powder (WC) Revenue Market Share by Country in 2023

Figure 59. Europe Tungsten Carbide Powder (WC) Sales Market Share by Type (2019-2024)

Figure 60. Europe Tungsten Carbide Powder (WC) Sales Market Share by Application (2019-2024)

Figure 61. Germany Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Tungsten Carbide Powder (WC) Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Tungsten Carbide Powder (WC) Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Tungsten Carbide Powder (WC) Sales Market Share by

Type (2019-2024)

Figure 69. Middle East & Africa Tungsten Carbide Powder (WC) Sales Market Share by Application (2019-2024)

Figure 70. Egypt Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Tungsten Carbide Powder (WC) Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Tungsten Carbide Powder (WC) in 2023

Figure 76. Manufacturing Process Analysis of Tungsten Carbide Powder (WC)

Figure 77. Industry Chain Structure of Tungsten Carbide Powder (WC)

Figure 78. Channels of Distribution

Figure 79. Global Tungsten Carbide Powder (WC) Sales Market Forecast by Region (2025-2030)

Figure 80. Global Tungsten Carbide Powder (WC) Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Tungsten Carbide Powder (WC) Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Tungsten Carbide Powder (WC) Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Tungsten Carbide Powder (WC) Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Tungsten Carbide Powder (WC) Revenue Market Share Forecast by Application (2025-2030)

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