

Global Truck Platooning Systems Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Truck Platooning Systems market size was valued at US\$ 2321.4 million in 2023. With growing demand in downstream market, the Truck Platooning Systems is forecast to a readjusted size of US\$ 12490 million by 2030 with a CAGR of 27.2% during review period.

The research report highlights the growth potential of the global Truck Platooning Systems market. Truck Platooning Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Truck Platooning Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Truck Platooning Systems market.

Truck platooning is the linking of two or more trucks in convoy, using connectivity technology and automated driving support systems. These vehicles automatically maintain a set, close distance between each other when they are connected for certain parts of a journey, for instance on motorways. The truck at the head of the platoon acts as the leader, with the vehicles behind reacting and adapting to changes in its movement requiring little to no action from drivers. In the first instance, drivers will remain in control at all times, so they can also decide to leave the platoon and drive independently.

Global Truck Platooning Systems key players include Peloton Technology, Volvo, Scania, Daimler, Navistar, etc. Europe is the largest market, with a share about 50%,

followed by North America, with a share about 40 percent. In terms of product, Service is the largest segment, with a share about 70%. And in terms of application, the largest application is Light Trucks, followed by Heavy Trucks.

Key Features:

The report on Truck Platooning Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Truck Platooning Systems market. It may include historical data, market segmentation by Type (e.g., Software, Device), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Truck Platooning Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Truck Platooning Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Truck Platooning Systems industry. This include advancements in Truck Platooning Systems technology, Truck Platooning Systems new entrants, Truck Platooning Systems new investment, and other innovations that are shaping the future of Truck Platooning Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Truck Platooning Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Truck Platooning Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Truck Platooning Systems market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Truck Platooning Systems market. The report also

evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Truck Platooning Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Truck Platooning Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Truck Platooning Systems market.

Market Segmentation:

Truck Platooning Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Software

Device

Segmentation by application

Heavy Trucks

Light Trucks

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Peloton Technology

Volvo

Scania

Daimler

Navistar

Toyota

Uber

Bendix Commercial Vehicles Systems

DAF

Continental AG

IVECO

MAN Truck & Bus

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Truck Platooning Systems Market Size 2019-2030
 - 2.1.2 Truck Platooning Systems Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Truck Platooning Systems Segment by Type
 - 2.2.1 Software
 - 2.2.2 Device
- 2.3 Truck Platooning Systems Market Size by Type
 - 2.3.1 Truck Platooning Systems Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Truck Platooning Systems Market Size Market Share by Type (2019-2024)
- 2.4 Truck Platooning Systems Segment by Application
 - 2.4.1 Heavy Trucks
 - 2.4.2 Light Trucks
- 2.5 Truck Platooning Systems Market Size by Application
 - 2.5.1 Truck Platooning Systems Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Truck Platooning Systems Market Size Market Share by Application (2019-2024)

3 TRUCK PLATOONING SYSTEMS MARKET SIZE BY PLAYER

- 3.1 Truck Platooning Systems Market Size Market Share by Players
 - 3.1.1 Global Truck Platooning Systems Revenue by Players (2019-2024)
 - 3.1.2 Global Truck Platooning Systems Revenue Market Share by Players

(2019-2024)

3.2 Global Truck Platooning Systems Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 TRUCK PLATOONING SYSTEMS BY REGIONS

4.1 Truck Platooning Systems Market Size by Regions (2019-2024)

4.2 Americas Truck Platooning Systems Market Size Growth (2019-2024)

4.3 APAC Truck Platooning Systems Market Size Growth (2019-2024)

4.4 Europe Truck Platooning Systems Market Size Growth (2019-2024)

4.5 Middle East & Africa Truck Platooning Systems Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Truck Platooning Systems Market Size by Country (2019-2024)

5.2 Americas Truck Platooning Systems Market Size by Type (2019-2024)

5.3 Americas Truck Platooning Systems Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Truck Platooning Systems Market Size by Region (2019-2024)

6.2 APAC Truck Platooning Systems Market Size by Type (2019-2024)

6.3 APAC Truck Platooning Systems Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

- 7.1 Europe Truck Platooning Systems by Country (2019-2024)
- 7.2 Europe Truck Platooning Systems Market Size by Type (2019-2024)
- 7.3 Europe Truck Platooning Systems Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Truck Platooning Systems by Region (2019-2024)
- 8.2 Middle East & Africa Truck Platooning Systems Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Truck Platooning Systems Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL TRUCK PLATOONING SYSTEMS MARKET FORECAST

- 10.1 Global Truck Platooning Systems Forecast by Regions (2025-2030)
 - 10.1.1 Global Truck Platooning Systems Forecast by Regions (2025-2030)
 - 10.1.2 Americas Truck Platooning Systems Forecast
 - 10.1.3 APAC Truck Platooning Systems Forecast
 - 10.1.4 Europe Truck Platooning Systems Forecast
 - 10.1.5 Middle East & Africa Truck Platooning Systems Forecast
- 10.2 Americas Truck Platooning Systems Forecast by Country (2025-2030)
 - 10.2.1 United States Truck Platooning Systems Market Forecast
 - 10.2.2 Canada Truck Platooning Systems Market Forecast

- 10.2.3 Mexico Truck Platooning Systems Market Forecast
- 10.2.4 Brazil Truck Platooning Systems Market Forecast
- 10.3 APAC Truck Platooning Systems Forecast by Region (2025-2030)
 - 10.3.1 China Truck Platooning Systems Market Forecast
 - 10.3.2 Japan Truck Platooning Systems Market Forecast
 - 10.3.3 Korea Truck Platooning Systems Market Forecast
 - 10.3.4 Southeast Asia Truck Platooning Systems Market Forecast
 - 10.3.5 India Truck Platooning Systems Market Forecast
 - 10.3.6 Australia Truck Platooning Systems Market Forecast
- 10.4 Europe Truck Platooning Systems Forecast by Country (2025-2030)
 - 10.4.1 Germany Truck Platooning Systems Market Forecast
 - 10.4.2 France Truck Platooning Systems Market Forecast
 - 10.4.3 UK Truck Platooning Systems Market Forecast
 - 10.4.4 Italy Truck Platooning Systems Market Forecast
 - 10.4.5 Russia Truck Platooning Systems Market Forecast
- 10.5 Middle East & Africa Truck Platooning Systems Forecast by Region (2025-2030)
 - 10.5.1 Egypt Truck Platooning Systems Market Forecast
 - 10.5.2 South Africa Truck Platooning Systems Market Forecast
 - 10.5.3 Israel Truck Platooning Systems Market Forecast
 - 10.5.4 Turkey Truck Platooning Systems Market Forecast
 - 10.5.5 GCC Countries Truck Platooning Systems Market Forecast
- 10.6 Global Truck Platooning Systems Forecast by Type (2025-2030)
- 10.7 Global Truck Platooning Systems Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Peloton Technology
 - 11.1.1 Peloton Technology Company Information
 - 11.1.2 Peloton Technology Truck Platooning Systems Product Offered
 - 11.1.3 Peloton Technology Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Peloton Technology Main Business Overview
 - 11.1.5 Peloton Technology Latest Developments
- 11.2 Volvo
 - 11.2.1 Volvo Company Information
 - 11.2.2 Volvo Truck Platooning Systems Product Offered
 - 11.2.3 Volvo Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 Volvo Main Business Overview

- 11.2.5 Volvo Latest Developments
- 11.3 Scania
 - 11.3.1 Scania Company Information
 - 11.3.2 Scania Truck Platooning Systems Product Offered
 - 11.3.3 Scania Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Scania Main Business Overview
 - 11.3.5 Scania Latest Developments
- 11.4 Daimler
 - 11.4.1 Daimler Company Information
 - 11.4.2 Daimler Truck Platooning Systems Product Offered
 - 11.4.3 Daimler Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Daimler Main Business Overview
 - 11.4.5 Daimler Latest Developments
- 11.5 Navistar
 - 11.5.1 Navistar Company Information
 - 11.5.2 Navistar Truck Platooning Systems Product Offered
 - 11.5.3 Navistar Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Navistar Main Business Overview
 - 11.5.5 Navistar Latest Developments
- 11.6 Toyota
 - 11.6.1 Toyota Company Information
 - 11.6.2 Toyota Truck Platooning Systems Product Offered
 - 11.6.3 Toyota Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Toyota Main Business Overview
 - 11.6.5 Toyota Latest Developments
- 11.7 Uber
 - 11.7.1 Uber Company Information
 - 11.7.2 Uber Truck Platooning Systems Product Offered
 - 11.7.3 Uber Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Uber Main Business Overview
 - 11.7.5 Uber Latest Developments
- 11.8 Bendix Commercial Vehicles Systems
 - 11.8.1 Bendix Commercial Vehicles Systems Company Information
 - 11.8.2 Bendix Commercial Vehicles Systems Truck Platooning Systems Product

Offered

11.8.3 Bendix Commercial Vehicles Systems Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Bendix Commercial Vehicles Systems Main Business Overview

11.8.5 Bendix Commercial Vehicles Systems Latest Developments

11.9 DAF

11.9.1 DAF Company Information

11.9.2 DAF Truck Platooning Systems Product Offered

11.9.3 DAF Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 DAF Main Business Overview

11.9.5 DAF Latest Developments

11.10 Continental AG

11.10.1 Continental AG Company Information

11.10.2 Continental AG Truck Platooning Systems Product Offered

11.10.3 Continental AG Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Continental AG Main Business Overview

11.10.5 Continental AG Latest Developments

11.11 IVECO

11.11.1 IVECO Company Information

11.11.2 IVECO Truck Platooning Systems Product Offered

11.11.3 IVECO Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 IVECO Main Business Overview

11.11.5 IVECO Latest Developments

11.12 MAN Truck & Bus

11.12.1 MAN Truck & Bus Company Information

11.12.2 MAN Truck & Bus Truck Platooning Systems Product Offered

11.12.3 MAN Truck & Bus Truck Platooning Systems Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 MAN Truck & Bus Main Business Overview

11.12.5 MAN Truck & Bus Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Truck Platooning Systems Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Software

Table 3. Major Players of Device

Table 4. Truck Platooning Systems Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Truck Platooning Systems Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Truck Platooning Systems Market Size Market Share by Type (2019-2024)

Table 7. Truck Platooning Systems Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Truck Platooning Systems Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Truck Platooning Systems Market Size Market Share by Application (2019-2024)

Table 10. Global Truck Platooning Systems Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Truck Platooning Systems Revenue Market Share by Player (2019-2024)

Table 12. Truck Platooning Systems Key Players Head office and Products Offered

Table 13. Truck Platooning Systems Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Truck Platooning Systems Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Truck Platooning Systems Market Size Market Share by Regions (2019-2024)

Table 18. Global Truck Platooning Systems Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Truck Platooning Systems Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Truck Platooning Systems Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Truck Platooning Systems Market Size Market Share by Country (2019-2024)

Table 22. Americas Truck Platooning Systems Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Truck Platooning Systems Market Size Market Share by Type (2019-2024)

Table 24. Americas Truck Platooning Systems Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Truck Platooning Systems Market Size Market Share by Application (2019-2024)

Table 26. APAC Truck Platooning Systems Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Truck Platooning Systems Market Size Market Share by Region (2019-2024)

Table 28. APAC Truck Platooning Systems Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Truck Platooning Systems Market Size Market Share by Type (2019-2024)

Table 30. APAC Truck Platooning Systems Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Truck Platooning Systems Market Size Market Share by Application (2019-2024)

Table 32. Europe Truck Platooning Systems Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Truck Platooning Systems Market Size Market Share by Country (2019-2024)

Table 34. Europe Truck Platooning Systems Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Truck Platooning Systems Market Size Market Share by Type (2019-2024)

Table 36. Europe Truck Platooning Systems Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Truck Platooning Systems Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Truck Platooning Systems Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Truck Platooning Systems Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Truck Platooning Systems Market Size by Type

(2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Truck Platooning Systems Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Truck Platooning Systems Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Truck Platooning Systems Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Truck Platooning Systems

Table 45. Key Market Challenges & Risks of Truck Platooning Systems

Table 46. Key Industry Trends of Truck Platooning Systems

Table 47. Global Truck Platooning Systems Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Truck Platooning Systems Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Truck Platooning Systems Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Truck Platooning Systems Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Peloton Technology Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 52. Peloton Technology Truck Platooning Systems Product Offered

Table 53. Peloton Technology Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Peloton Technology Main Business

Table 55. Peloton Technology Latest Developments

Table 56. Volvo Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 57. Volvo Truck Platooning Systems Product Offered

Table 58. Volvo Main Business

Table 59. Volvo Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Volvo Latest Developments

Table 61. Scania Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 62. Scania Truck Platooning Systems Product Offered

Table 63. Scania Main Business

Table 64. Scania Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Scania Latest Developments

Table 66. Daimler Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 67. Daimler Truck Platooning Systems Product Offered

Table 68. Daimler Main Business

Table 69. Daimler Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Daimler Latest Developments

Table 71. Navistar Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 72. Navistar Truck Platooning Systems Product Offered

Table 73. Navistar Main Business

Table 74. Navistar Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Navistar Latest Developments

Table 76. Toyota Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 77. Toyota Truck Platooning Systems Product Offered

Table 78. Toyota Main Business

Table 79. Toyota Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Toyota Latest Developments

Table 81. Uber Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 82. Uber Truck Platooning Systems Product Offered

Table 83. Uber Main Business

Table 84. Uber Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Uber Latest Developments

Table 86. Bendix Commercial Vehicles Systems Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 87. Bendix Commercial Vehicles Systems Truck Platooning Systems Product Offered

Table 88. Bendix Commercial Vehicles Systems Main Business

Table 89. Bendix Commercial Vehicles Systems Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Bendix Commercial Vehicles Systems Latest Developments

Table 91. DAF Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 92. DAF Truck Platooning Systems Product Offered

Table 93. DAF Main Business

Table 94. DAF Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. DAF Latest Developments

Table 96. Continental AG Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 97. Continental AG Truck Platooning Systems Product Offered

Table 98. Continental AG Main Business

Table 99. Continental AG Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Continental AG Latest Developments

Table 101. IVECO Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 102. IVECO Truck Platooning Systems Product Offered

Table 103. IVECO Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. IVECO Main Business

Table 105. IVECO Latest Developments

Table 106. MAN Truck & Bus Details, Company Type, Truck Platooning Systems Area Served and Its Competitors

Table 107. MAN Truck & Bus Truck Platooning Systems Product Offered

Table 108. MAN Truck & Bus Main Business

Table 109. MAN Truck & Bus Truck Platooning Systems Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. MAN Truck & Bus Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Truck Platooning Systems Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Truck Platooning Systems Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Truck Platooning Systems Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Truck Platooning Systems Sales Market Share by Country/Region (2023)

Figure 8. Truck Platooning Systems Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Truck Platooning Systems Market Size Market Share by Type in 2023

Figure 10. Truck Platooning Systems in Heavy Trucks

Figure 11. Global Truck Platooning Systems Market: Heavy Trucks (2019-2024) & (\$ Millions)

Figure 12. Truck Platooning Systems in Light Trucks

Figure 13. Global Truck Platooning Systems Market: Light Trucks (2019-2024) & (\$ Millions)

Figure 14. Global Truck Platooning Systems Market Size Market Share by Application in 2023

Figure 15. Global Truck Platooning Systems Revenue Market Share by Player in 2023

Figure 16. Global Truck Platooning Systems Market Size Market Share by Regions (2019-2024)

Figure 17. Americas Truck Platooning Systems Market Size 2019-2024 (\$ Millions)

Figure 18. APAC Truck Platooning Systems Market Size 2019-2024 (\$ Millions)

Figure 19. Europe Truck Platooning Systems Market Size 2019-2024 (\$ Millions)

Figure 20. Middle East & Africa Truck Platooning Systems Market Size 2019-2024 (\$ Millions)

Figure 21. Americas Truck Platooning Systems Value Market Share by Country in 2023

Figure 22. United States Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)

- Figure 25. Brazil Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Truck Platooning Systems Market Size Market Share by Region in 2023
- Figure 27. APAC Truck Platooning Systems Market Size Market Share by Type in 2023
- Figure 28. APAC Truck Platooning Systems Market Size Market Share by Application in 2023
- Figure 29. China Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. India Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. Europe Truck Platooning Systems Market Size Market Share by Country in 2023
- Figure 36. Europe Truck Platooning Systems Market Size Market Share by Type (2019-2024)
- Figure 37. Europe Truck Platooning Systems Market Size Market Share by Application (2019-2024)
- Figure 38. Germany Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. France Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 40. UK Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. Italy Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. Russia Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. Middle East & Africa Truck Platooning Systems Market Size Market Share by Region (2019-2024)
- Figure 44. Middle East & Africa Truck Platooning Systems Market Size Market Share by Type (2019-2024)
- Figure 45. Middle East & Africa Truck Platooning Systems Market Size Market Share by Application (2019-2024)
- Figure 46. Egypt Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. South Africa Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 48. Israel Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. Turkey Truck Platooning Systems Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. GCC Country Truck Platooning Systems Market Size Growth 2019-2024 (\$

Millions)

Figure 51. Americas Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 55. United States Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 59. China Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 63. India Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 66. France Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 67. UK Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Truck Platooning Systems Market Size 2025-2030 (\$ Millions)

Figure 76. Global Truck Platooning Systems Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Truck Platooning Systems Market Size Market Share Forecast by Application (2025-2030)

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