

Global Truck & Bus Power Steering System Market Growth 2026-2032

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Abstracts

The global Truck & Bus Power Steering System market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Power steering systems in trucks and buses are essential components that facilitate easier and more precise steering, particularly for large and heavy vehicles. These systems use hydraulic or electric mechanisms to amplify the driver's steering input, reducing the physical effort required and enhancing maneuverability and safety.

United States market for Truck & Bus Power Steering System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Truck & Bus Power Steering System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Truck & Bus Power Steering System is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Truck & Bus Power Steering System players cover JTEKT, Bosch, Nexteer, ZF, NSK, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?Truck & Bus Power Steering System Industry Forecast? looks at past sales and reviews total world Truck & Bus Power Steering System sales in 2025, providing a comprehensive analysis by region

and market sector of projected Truck & Bus Power Steering System sales for 2026 through 2032. With Truck & Bus Power Steering System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Truck & Bus Power Steering System industry.

This Insight Report provides a comprehensive analysis of the global Truck & Bus Power Steering System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Truck & Bus Power Steering System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Truck & Bus Power Steering System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Truck & Bus Power Steering System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Truck & Bus Power Steering System.

This report presents a comprehensive overview, market shares, and growth opportunities of Truck & Bus Power Steering System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hydraulic Power Steering (HPS)

Electric Power Steering (EPS)

Segmentation by Application:

Truck

Bus

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JTEKT

Bosch

Nexteer

ZF

NSK

Hyundai Mobis

Thyssenkrupp

HL Mando

Knorr-Bremse

Key Questions Addressed in this Report

What is the 10-year outlook for the global Truck & Bus Power Steering System market?

What factors are driving Truck & Bus Power Steering System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Truck & Bus Power Steering System market opportunities vary by end market size?

How does Truck & Bus Power Steering System break out by Type, by Application?

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