

Global Trifluoroiodomethane for Low GWP Refrigerants Market Growth 2026-2032

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Abstracts

The global Trifluoroiodomethane for Low GWP Refrigerants market size is predicted to grow from US\$ 13.57 million in 2025 to US\$ 21.57 million in 2032; it is expected to grow at a CAGR of 7.0% from 2026 to 2032.

Trifluoroiodomethane for Low GWP Refrigerants is a specialty fluorinated compound produced primarily from iodine-containing intermediates and high-purity fluorinated chemicals through controlled halogenation processes, ensuring chemical stability and compliance with refrigerant-grade specifications. In 2024, the global production capacity reached approximately 32 tons, with sales around 26.7 tons, an average market price of about USD 498 per kilogram, and an industry gross margin of approximately 38%. Downstream demand is concentrated in manufacturers of environmentally friendly refrigerant blends, precision air conditioning and cold chain systems, industrial and commercial refrigeration equipment, and advanced thermal management solutions where low global warming potential is critical. Key customers include high-performance refrigerant formulators, equipment manufacturers in the semiconductor, pharmaceutical, and food logistics sectors, as well as developers of specialized cooling systems requiring non-flammable, chemically stable refrigerants. Market opportunities are driven by increasingly stringent global environmental regulations promoting low-GWP alternatives, technological innovations in energy-efficient and high-performance cooling systems, and evolving consumer and industrial demand for safe, sustainable, and reliable refrigeration solutions, all of which support the adoption and commercialization of trifluoroiodomethane in low-GWP refrigerant applications.

Currently, the market for trifluoroiodomethane for low-GWP refrigerants is developing steadily, with applications concentrated in environmentally friendly refrigerant blends, industrial and commercial cold chain systems, precision air conditioning, and high-

performance thermal management equipment. As global attention to greenhouse gas emissions intensifies, low-GWP refrigerants have increasingly become a shared focus of both policy and market demand, driving higher adoption rates in high-end cooling and low-temperature control scenarios.

Looking ahead, the market is expected to expand structurally, particularly under the influence of decarbonization policies, international environmental agreements, and sustainability requirements. Demand from semiconductor manufacturing, pharmaceutical cold chains, food logistics, and emerging micro-cooling and electronic device thermal management sectors is likely to create new growth opportunities. Technological innovation and formulation optimization will further enhance the applicability and market coverage of trifluoriodomethane.

Market growth is primarily driven by policy, technology, and end-user demand. Regulatory pressures limit the use of high-GWP refrigerants and encourage the adoption of low-GWP alternatives, creating a strong market push. Meanwhile, the trend toward high-precision, miniaturized, and energy-efficient equipment necessitates chemically stable refrigerants with superior thermal performance to ensure operational safety and efficiency. Additionally, end-user demand for energy-efficient, safe, and environmentally responsible cooling solutions further stimulates adoption.

However, several challenges remain. Upstream raw materials are highly concentrated, which can cause production cost volatility and limit capacity expansion. Regulatory differences across regions increase market entry and certification costs for cross-border operations. Furthermore, the lifecycle environmental impacts of low-GWP refrigerants in certain applications require further verification, and associated uncertainties may slow adoption by conservative industrial users. Overall, opportunities and challenges coexist, but the long-term trajectory remains positive, with the market expected to grow steadily.

LP Information, Inc. (LPI) ' newest research report, the "Trifluoriodomethane for Low GWP Refrigerants Industry Forecast" looks at past sales and reviews total world Trifluoriodomethane for Low GWP Refrigerants sales in 2025, providing a comprehensive analysis by region and market sector of projected Trifluoriodomethane for Low GWP Refrigerants sales for 2026 through 2032. With Trifluoriodomethane for Low GWP Refrigerants sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Trifluoriodomethane for Low GWP Refrigerants industry.

This Insight Report provides a comprehensive analysis of the global

Trifluoroiodomethane for Low GWP Refrigerants landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Trifluoroiodomethane for Low GWP Refrigerants portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Trifluoroiodomethane for Low GWP Refrigerants market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Trifluoroiodomethane for Low GWP Refrigerants and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Trifluoroiodomethane for Low GWP Refrigerants.

This report presents a comprehensive overview, market shares, and growth opportunities of Trifluoroiodomethane for Low GWP Refrigerants market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Purity ? 99%

Purity ? 99.9%

Others

Segmentation by Production Process:

Direct Fluorination Process

Catalytic Synthesis Process

Others

Segmentation by Packaging Form:

Cylinder Supply

Bulk Supply / ISO Tank

Others

Segmentation by Application:

Industrial Refrigeration

Commercial Refrigeration

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Iofina

Ajay-SQM Group

Tosoh Finechem

Beijing Yuji Science & Technology

Shandong Zhongshan Photoelectric Materials

Yangzhou Model Eletronic Materials

Suzhou Chemwells Advanced Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Trifluoroiodomethane for Low GWP Refrigerants market?

What factors are driving Trifluoroiodomethane for Low GWP Refrigerants market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Trifluoroiodomethane for Low GWP Refrigerants market opportunities vary by end market size?

How does Trifluoroiodomethane for Low GWP Refrigerants break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Trifluoroiodomethane for Low GWP Refrigerants Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Trifluoroiodomethane for Low GWP Refrigerants by Geographic Region, 2021, 2025 & 2032

- 2.1.3 World Current & Future Analysis for Trifluoroiodomethane for Low GWP Refrigerants by Country/Region, 2021, 2025 & 2032

2.2 Trifluoroiodomethane for Low GWP Refrigerants Segment by Type

- 2.2.1 Purity ? 99%
- 2.2.2 Purity ? 99.9%
- 2.2.3 Others
- 2.2.4 Trifluoroiodomethane for Low GWP Refrigerants Sales by Type
 - 2.2.4.1 Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Trifluoroiodomethane for Low GWP Refrigerants Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Type (2021-2026)

2.3 Trifluoroiodomethane for Low GWP Refrigerants Segment by Production Process

- 2.3.1 Direct Fluorination Process
- 2.3.2 Catalytic Synthesis Process
- 2.3.3 Others
- 2.3.4 Trifluoroiodomethane for Low GWP Refrigerants Sales by Production Process
 - 2.3.4.1 Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Production Process (2021-2026)

2.3.4.2 Global Trifluoroiodomethane for Low GWP Refrigerants Revenue and Market Share by Production Process (2021-2026)

2.3.4.3 Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Production Process (2021-2026)

2.4 Trifluoroiodomethane for Low GWP Refrigerants Segment by Packaging Form

2.4.1 Cylinder Supply

2.4.2 Bulk Supply / ISO Tank

2.4.3 Others

2.4.4 Trifluoroiodomethane for Low GWP Refrigerants Sales by Packaging Form

2.4.4.1 Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Packaging Form (2021-2026)

2.4.4.2 Global Trifluoroiodomethane for Low GWP Refrigerants Revenue and Market Share by Packaging Form (2021-2026)

2.4.4.3 Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Packaging Form (2021-2026)

2.5 Trifluoroiodomethane for Low GWP Refrigerants Segment by Application

2.5.1 Industrial Refrigeration

2.5.2 Commercial Refrigeration

2.5.3 Others

2.5.4 Trifluoroiodomethane for Low GWP Refrigerants Sales by Application

2.5.4.1 Global Trifluoroiodomethane for Low GWP Refrigerants Sale Market Share by Application (2021-2026)

2.5.4.2 Global Trifluoroiodomethane for Low GWP Refrigerants Revenue and Market Share by Application (2021-2026)

2.5.4.3 Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Trifluoroiodomethane for Low GWP Refrigerants Breakdown Data by Company

3.1.1 Global Trifluoroiodomethane for Low GWP Refrigerants Annual Sales by Company (2021-2026)

3.1.2 Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Company (2021-2026)

3.2 Global Trifluoroiodomethane for Low GWP Refrigerants Annual Revenue by Company (2021-2026)

3.2.1 Global Trifluoroiodomethane for Low GWP Refrigerants Revenue by Company (2021-2026)

- 3.2.2 Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Company (2021-2026)
- 3.3 Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Company
- 3.4 Key Manufacturers Trifluoroiodomethane for Low GWP Refrigerants Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Trifluoroiodomethane for Low GWP Refrigerants Product Location Distribution
 - 3.4.2 Players Trifluoroiodomethane for Low GWP Refrigerants Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR TRIFLUOROIODOMETHANE FOR LOW GWP REFRIGERANTS BY GEOGRAPHIC REGION

- 4.1 World Historic Trifluoroiodomethane for Low GWP Refrigerants Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Trifluoroiodomethane for Low GWP Refrigerants Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Trifluoroiodomethane for Low GWP Refrigerants Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Trifluoroiodomethane for Low GWP Refrigerants Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Trifluoroiodomethane for Low GWP Refrigerants Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Trifluoroiodomethane for Low GWP Refrigerants Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Trifluoroiodomethane for Low GWP Refrigerants Sales Growth
- 4.4 APAC Trifluoroiodomethane for Low GWP Refrigerants Sales Growth
- 4.5 Europe Trifluoroiodomethane for Low GWP Refrigerants Sales Growth
- 4.6 Middle East & Africa Trifluoroiodomethane for Low GWP Refrigerants Sales Growth

5 AMERICAS

- 5.1 Americas Trifluoroiodomethane for Low GWP Refrigerants Sales by Country
 - 5.1.1 Americas Trifluoroiodomethane for Low GWP Refrigerants Sales by Country (2021-2026)

5.1.2 Americas Trifluoroiodomethane for Low GWP Refrigerants Revenue by Country (2021-2026)

5.2 Americas Trifluoroiodomethane for Low GWP Refrigerants Sales by Type (2021-2026)

5.3 Americas Trifluoroiodomethane for Low GWP Refrigerants Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Trifluoroiodomethane for Low GWP Refrigerants Sales by Region

6.1.1 APAC Trifluoroiodomethane for Low GWP Refrigerants Sales by Region (2021-2026)

6.1.2 APAC Trifluoroiodomethane for Low GWP Refrigerants Revenue by Region (2021-2026)

6.2 APAC Trifluoroiodomethane for Low GWP Refrigerants Sales by Type (2021-2026)

6.3 APAC Trifluoroiodomethane for Low GWP Refrigerants Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Trifluoroiodomethane for Low GWP Refrigerants by Country

7.1.1 Europe Trifluoroiodomethane for Low GWP Refrigerants Sales by Country (2021-2026)

7.1.2 Europe Trifluoroiodomethane for Low GWP Refrigerants Revenue by Country (2021-2026)

7.2 Europe Trifluoroiodomethane for Low GWP Refrigerants Sales by Type (2021-2026)

7.3 Europe Trifluoroiodomethane for Low GWP Refrigerants Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants by Country

8.1.1 Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Sales by Country (2021-2026)

8.1.2 Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Revenue by Country (2021-2026)

8.2 Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Sales by Type (2021-2026)

8.3 Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Trifluoriodomethane for Low GWP Refrigerants

10.3 Manufacturing Process Analysis of Trifluoriodomethane for Low GWP Refrigerants

10.4 Industry Chain Structure of Trifluoriodomethane for Low GWP Refrigerants

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Trifluoroiodomethane for Low GWP Refrigerants Distributors

11.3 Trifluoroiodomethane for Low GWP Refrigerants Customer

12 WORLD FORECAST REVIEW FOR TRIFLUOROIODOMETHANE FOR LOW GWP REFRIGERANTS BY GEOGRAPHIC REGION

12.1 Global Trifluoroiodomethane for Low GWP Refrigerants Market Size Forecast by Region

12.1.1 Global Trifluoroiodomethane for Low GWP Refrigerants Forecast by Region (2027-2032)

12.1.2 Global Trifluoroiodomethane for Low GWP Refrigerants Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Trifluoroiodomethane for Low GWP Refrigerants Forecast by Type (2027-2032)

12.7 Global Trifluoroiodomethane for Low GWP Refrigerants Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Iofina

13.1.1 Iofina Company Information

13.1.2 Iofina Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

13.1.3 Iofina Trifluoroiodomethane for Low GWP Refrigerants Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Iofina Main Business Overview

13.1.5 Iofina Latest Developments

13.2 Ajay-SQM Group

13.2.1 Ajay-SQM Group Company Information

13.2.2 Ajay-SQM Group Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

13.2.3 Ajay-SQM Group Trifluoroiodomethane for Low GWP Refrigerants Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Ajay-SQM Group Main Business Overview

13.2.5 Ajay-SQM Group Latest Developments

13.3 Tosoh Finechem

13.3.1 Tosoh Finechem Company Information

13.3.2 Tosoh Finechem Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

13.3.3 Tosoh Finechem Trifluoroiodomethane for Low GWP Refrigerants Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Tosoh Finechem Main Business Overview

13.3.5 Tosoh Finechem Latest Developments

13.4 Beijing Yuji Science & Technology

13.4.1 Beijing Yuji Science & Technology Company Information

13.4.2 Beijing Yuji Science & Technology Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

13.4.3 Beijing Yuji Science & Technology Trifluoroiodomethane for Low GWP Refrigerants Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Beijing Yuji Science & Technology Main Business Overview

13.4.5 Beijing Yuji Science & Technology Latest Developments

13.5 Shandong Zhongshan Photoelectric Materials

13.5.1 Shandong Zhongshan Photoelectric Materials Company Information

13.5.2 Shandong Zhongshan Photoelectric Materials Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

13.5.3 Shandong Zhongshan Photoelectric Materials Trifluoroiodomethane for Low GWP Refrigerants Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Shandong Zhongshan Photoelectric Materials Main Business Overview

13.5.5 Shandong Zhongshan Photoelectric Materials Latest Developments

13.6 Yangzhou Model Eletronic Materials

13.6.1 Yangzhou Model Eletronic Materials Company Information

13.6.2 Yangzhou Model Eletronic Materials Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

13.6.3 Yangzhou Model Eletronic Materials Trifluoroiodomethane for Low GWP Refrigerants Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Yangzhou Model Eletronic Materials Main Business Overview

13.6.5 Yangzhou Model Eletronic Materials Latest Developments

13.7 Suzhou Chemwells Advanced Materials

13.7.1 Suzhou Chemwells Advanced Materials Company Information

13.7.2 Suzhou Chemwells Advanced Materials Trifluoroiodomethane for Low GWP

Refrigerants Product Portfolios and Specifications

13.7.3 Suzhou Chemwells Advanced Materials Trifluoroiodomethane for Low GWP

Refrigerants Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Suzhou Chemwells Advanced Materials Main Business Overview

13.7.5 Suzhou Chemwells Advanced Materials Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Trifluoroiodomethane for Low GWP Refrigerants Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Trifluoroiodomethane for Low GWP Refrigerants Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Purity ? 99%
- Table 4. Major Players of Purity ? 99.9%
- Table 5. Major Players of Others
- Table 6. Global Trifluoroiodomethane for Low GWP Refrigerants Sales by Type (2021-2026) & (Tons)
- Table 7. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Type (2021-2026)
- Table 8. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue by Type (2021-2026) & (\$ million)
- Table 9. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Type (2021-2026)
- Table 10. Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Type (2021-2026) & (US\$/kg)
- Table 11. Major Players of Direct Fluorination Process
- Table 12. Major Players of Catalytic Synthesis Process
- Table 13. Major Players of Others
- Table 14. Global Trifluoroiodomethane for Low GWP Refrigerants Sales by Production Process (2021-2026) & (Tons)
- Table 15. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Production Process (2021-2026)
- Table 16. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue by Production Process (2021-2026) & (\$ million)
- Table 17. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Production Process (2021-2026)
- Table 18. Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Production Process (2021-2026) & (US\$/kg)
- Table 19. Major Players of Cylinder Supply
- Table 20. Major Players of Bulk Supply / ISO Tank
- Table 21. Major Players of Others
- Table 22. Global Trifluoroiodomethane for Low GWP Refrigerants Sales by Packaging Form (2021-2026) & (Tons)

Table 23. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Packaging Form (2021-2026)

Table 24. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue by Packaging Form (2021-2026) & (\$ million)

Table 25. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Packaging Form (2021-2026)

Table 26. Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Packaging Form (2021-2026) & (US\$/kg)

Table 27. Global Trifluoroiodomethane for Low GWP Refrigerants Sale by Application (2021-2026) & (Tons)

Table 28. Global Trifluoroiodomethane for Low GWP Refrigerants Sale Market Share by Application (2021-2026)

Table 29. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue by Application (2021-2026) & (\$ million)

Table 30. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Application (2021-2026)

Table 31. Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Application (2021-2026) & (US\$/kg)

Table 32. Global Trifluoroiodomethane for Low GWP Refrigerants Sales by Company (2021-2026) & (Tons)

Table 33. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Company (2021-2026)

Table 34. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue by Company (2021-2026) & (\$ millions)

Table 35. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Company (2021-2026)

Table 36. Global Trifluoroiodomethane for Low GWP Refrigerants Sale Price by Company (2021-2026) & (US\$/kg)

Table 37. Key Manufacturers Trifluoroiodomethane for Low GWP Refrigerants Producing Area Distribution and Sales Area

Table 38. Players Trifluoroiodomethane for Low GWP Refrigerants Products Offered

Table 39. Trifluoroiodomethane for Low GWP Refrigerants Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 40. New Products and Potential Entrants

Table 41. Market M&A Activity & Strategy

Table 42. Global Trifluoroiodomethane for Low GWP Refrigerants Sales by Geographic Region (2021-2026) & (Tons)

Table 43. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share Geographic Region (2021-2026)

Table 44. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 45. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Geographic Region (2021-2026)

Table 46. Global Trifluoroiodomethane for Low GWP Refrigerants Sales by Country/Region (2021-2026) & (Tons)

Table 47. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Country/Region (2021-2026)

Table 48. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue by Country/Region (2021-2026) & (\$ millions)

Table 49. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Country/Region (2021-2026)

Table 50. Americas Trifluoroiodomethane for Low GWP Refrigerants Sales by Country (2021-2026) & (Tons)

Table 51. Americas Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Country (2021-2026)

Table 52. Americas Trifluoroiodomethane for Low GWP Refrigerants Revenue by Country (2021-2026) & (\$ millions)

Table 53. Americas Trifluoroiodomethane for Low GWP Refrigerants Sales by Type (2021-2026) & (Tons)

Table 54. Americas Trifluoroiodomethane for Low GWP Refrigerants Sales by Application (2021-2026) & (Tons)

Table 55. APAC Trifluoroiodomethane for Low GWP Refrigerants Sales by Region (2021-2026) & (Tons)

Table 56. APAC Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Region (2021-2026)

Table 57. APAC Trifluoroiodomethane for Low GWP Refrigerants Revenue by Region (2021-2026) & (\$ millions)

Table 58. APAC Trifluoroiodomethane for Low GWP Refrigerants Sales by Type (2021-2026) & (Tons)

Table 59. APAC Trifluoroiodomethane for Low GWP Refrigerants Sales by Application (2021-2026) & (Tons)

Table 60. Europe Trifluoroiodomethane for Low GWP Refrigerants Sales by Country (2021-2026) & (Tons)

Table 61. Europe Trifluoroiodomethane for Low GWP Refrigerants Revenue by Country (2021-2026) & (\$ millions)

Table 62. Europe Trifluoroiodomethane for Low GWP Refrigerants Sales by Type (2021-2026) & (Tons)

Table 63. Europe Trifluoroiodomethane for Low GWP Refrigerants Sales by Application

(2021-2026) & (Tons)

Table 64. Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Sales by Country (2021-2026) & (Tons)

Table 65. Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Revenue Market Share by Country (2021-2026)

Table 66. Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Sales by Type (2021-2026) & (Tons)

Table 67. Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Sales by Application (2021-2026) & (Tons)

Table 68. Key Market Drivers & Growth Opportunities of Trifluoriodomethane for Low GWP Refrigerants

Table 69. Key Market Challenges & Risks of Trifluoriodomethane for Low GWP Refrigerants

Table 70. Key Industry Trends of Trifluoriodomethane for Low GWP Refrigerants

Table 71. Trifluoriodomethane for Low GWP Refrigerants Raw Material

Table 72. Key Suppliers of Raw Materials

Table 73. Trifluoriodomethane for Low GWP Refrigerants Distributors List

Table 74. Trifluoriodomethane for Low GWP Refrigerants Customer List

Table 75. Global Trifluoriodomethane for Low GWP Refrigerants Sales Forecast by Region (2027-2032) & (Tons)

Table 76. Global Trifluoriodomethane for Low GWP Refrigerants Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 77. Americas Trifluoriodomethane for Low GWP Refrigerants Sales Forecast by Country (2027-2032) & (Tons)

Table 78. Americas Trifluoriodomethane for Low GWP Refrigerants Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. APAC Trifluoriodomethane for Low GWP Refrigerants Sales Forecast by Region (2027-2032) & (Tons)

Table 80. APAC Trifluoriodomethane for Low GWP Refrigerants Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 81. Europe Trifluoriodomethane for Low GWP Refrigerants Sales Forecast by Country (2027-2032) & (Tons)

Table 82. Europe Trifluoriodomethane for Low GWP Refrigerants Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 83. Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Sales Forecast by Country (2027-2032) & (Tons)

Table 84. Middle East & Africa Trifluoriodomethane for Low GWP Refrigerants Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Global Trifluoriodomethane for Low GWP Refrigerants Sales Forecast by

Type (2027-2032) & (Tons)

Table 86. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 87. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Forecast by Application (2027-2032) & (Tons)

Table 88. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 89. Iofina Basic Information, Trifluoroiodomethane for Low GWP Refrigerants Manufacturing Base, Sales Area and Its Competitors

Table 90. Iofina Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

Table 91. Iofina Trifluoroiodomethane for Low GWP Refrigerants Sales (Tons), Revenue (\$ Million), Price (US\$/kg) and Gross Margin (2021-2026)

Table 92. Iofina Main Business

Table 93. Iofina Latest Developments

Table 94. Ajay-SQM Group Basic Information, Trifluoroiodomethane for Low GWP Refrigerants Manufacturing Base, Sales Area and Its Competitors

Table 95. Ajay-SQM Group Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

Table 96. Ajay-SQM Group Trifluoroiodomethane for Low GWP Refrigerants Sales (Tons), Revenue (\$ Million), Price (US\$/kg) and Gross Margin (2021-2026)

Table 97. Ajay-SQM Group Main Business

Table 98. Ajay-SQM Group Latest Developments

Table 99. Tosoh Finechem Basic Information, Trifluoroiodomethane for Low GWP Refrigerants Manufacturing Base, Sales Area and Its Competitors

Table 100. Tosoh Finechem Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

Table 101. Tosoh Finechem Trifluoroiodomethane for Low GWP Refrigerants Sales (Tons), Revenue (\$ Million), Price (US\$/kg) and Gross Margin (2021-2026)

Table 102. Tosoh Finechem Main Business

Table 103. Tosoh Finechem Latest Developments

Table 104. Beijing Yuji Science & Technology Basic Information, Trifluoroiodomethane for Low GWP Refrigerants Manufacturing Base, Sales Area and Its Competitors

Table 105. Beijing Yuji Science & Technology Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

Table 106. Beijing Yuji Science & Technology Trifluoroiodomethane for Low GWP Refrigerants Sales (Tons), Revenue (\$ Million), Price (US\$/kg) and Gross Margin (2021-2026)

Table 107. Beijing Yuji Science & Technology Main Business

Table 108. Beijing Yuji Science & Technology Latest Developments

Table 109. Shandong Zhongshan Photoelectric Materials Basic Information, Trifluoroiodomethane for Low GWP Refrigerants Manufacturing Base, Sales Area and Its Competitors

Table 110. Shandong Zhongshan Photoelectric Materials Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

Table 111. Shandong Zhongshan Photoelectric Materials Trifluoroiodomethane for Low GWP Refrigerants Sales (Tons), Revenue (\$ Million), Price (US\$/kg) and Gross Margin (2021-2026)

Table 112. Shandong Zhongshan Photoelectric Materials Main Business

Table 113. Shandong Zhongshan Photoelectric Materials Latest Developments

Table 114. Yangzhou Model Eletronic Materials Basic Information, Trifluoroiodomethane for Low GWP Refrigerants Manufacturing Base, Sales Area and Its Competitors

Table 115. Yangzhou Model Eletronic Materials Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

Table 116. Yangzhou Model Eletronic Materials Trifluoroiodomethane for Low GWP Refrigerants Sales (Tons), Revenue (\$ Million), Price (US\$/kg) and Gross Margin (2021-2026)

Table 117. Yangzhou Model Eletronic Materials Main Business

Table 118. Yangzhou Model Eletronic Materials Latest Developments

Table 119. Suzhou Chemwells Advanced Materials Basic Information, Trifluoroiodomethane for Low GWP Refrigerants Manufacturing Base, Sales Area and Its Competitors

Table 120. Suzhou Chemwells Advanced Materials Trifluoroiodomethane for Low GWP Refrigerants Product Portfolios and Specifications

Table 121. Suzhou Chemwells Advanced Materials Trifluoroiodomethane for Low GWP Refrigerants Sales (Tons), Revenue (\$ Million), Price (US\$/kg) and Gross Margin (2021-2026)

Table 122. Suzhou Chemwells Advanced Materials Main Business

Table 123. Suzhou Chemwells Advanced Materials Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Trifluoroiodomethane for Low GWP Refrigerants
- Figure 2. Trifluoroiodomethane for Low GWP Refrigerants Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Growth Rate 2021-2032 (Tons)
- Figure 7. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Trifluoroiodomethane for Low GWP Refrigerants Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Country/Region (2025)
- Figure 10. Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Purity ? 99%
- Figure 12. Product Picture of Purity ? 99.9%
- Figure 13. Product Picture of Others
- Figure 14. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Type in 2026
- Figure 15. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Direct Fluorination Process
- Figure 17. Product Picture of Catalytic Synthesis Process
- Figure 18. Product Picture of Others
- Figure 19. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Production Process in 2026
- Figure 20. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Production Process (2021-2026)
- Figure 21. Product Picture of Cylinder Supply
- Figure 22. Product Picture of Bulk Supply / ISO Tank
- Figure 23. Product Picture of Others
- Figure 24. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Packaging Form in 2026
- Figure 25. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market

Share by Packaging Form (2021-2026)

Figure 26. Trifluoroiodomethane for Low GWP Refrigerants Consumed in Industrial Refrigeration

Figure 27. Global Trifluoroiodomethane for Low GWP Refrigerants Market: Industrial Refrigeration (2021-2026) & (Tons)

Figure 28. Trifluoroiodomethane for Low GWP Refrigerants Consumed in Commercial Refrigeration

Figure 29. Global Trifluoroiodomethane for Low GWP Refrigerants Market: Commercial Refrigeration (2021-2026) & (Tons)

Figure 30. Trifluoroiodomethane for Low GWP Refrigerants Consumed in Others

Figure 31. Global Trifluoroiodomethane for Low GWP Refrigerants Market: Others (2021-2026) & (Tons)

Figure 32. Global Trifluoroiodomethane for Low GWP Refrigerants Sale Market Share by Application (2025)

Figure 33. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Application in 2026

Figure 34. Trifluoroiodomethane for Low GWP Refrigerants Sales by Company in 2026 (Tons)

Figure 35. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Company in 2026

Figure 36. Trifluoroiodomethane for Low GWP Refrigerants Revenue by Company in 2026 (\$ millions)

Figure 37. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Company in 2026

Figure 38. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Geographic Region (2021-2026)

Figure 39. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Geographic Region in 2026

Figure 40. Americas Trifluoroiodomethane for Low GWP Refrigerants Sales 2021-2026 (Tons)

Figure 41. Americas Trifluoroiodomethane for Low GWP Refrigerants Revenue 2021-2026 (\$ millions)

Figure 42. APAC Trifluoroiodomethane for Low GWP Refrigerants Sales 2021-2026 (Tons)

Figure 43. APAC Trifluoroiodomethane for Low GWP Refrigerants Revenue 2021-2026 (\$ millions)

Figure 44. Europe Trifluoroiodomethane for Low GWP Refrigerants Sales 2021-2026 (Tons)

Figure 45. Europe Trifluoroiodomethane for Low GWP Refrigerants Revenue

2021-2026 (\$ millions)

Figure 46. Middle East & Africa Trifluoroiodomethane for Low GWP Refrigerants Sales 2021-2026 (Tons)

Figure 47. Middle East & Africa Trifluoroiodomethane for Low GWP Refrigerants Revenue 2021-2026 (\$ millions)

Figure 48. Americas Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Country in 2026

Figure 49. Americas Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Country (2021-2026)

Figure 50. Americas Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Type (2021-2026)

Figure 51. Americas Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Application (2021-2026)

Figure 52. United States Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 53. Canada Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 54. Mexico Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 55. Brazil Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 56. APAC Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Region in 2026

Figure 57. APAC Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Region (2021-2026)

Figure 58. APAC Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Type (2021-2026)

Figure 59. APAC Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Application (2021-2026)

Figure 60. China Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 61. Japan Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 62. South Korea Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 63. Southeast Asia Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 64. India Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 65. Australia Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 66. China Taiwan Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 67. Europe Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Country in 2026

Figure 68. Europe Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share by Country (2021-2026)

Figure 69. Europe Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Type (2021-2026)

Figure 70. Europe Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Application (2021-2026)

Figure 71. Germany Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 72. France Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 73. UK Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 74. Italy Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 75. Russia Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 76. Middle East & Africa Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Country (2021-2026)

Figure 77. Middle East & Africa Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Type (2021-2026)

Figure 78. Middle East & Africa Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share by Application (2021-2026)

Figure 79. Egypt Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 80. South Africa Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 81. Israel Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 82. Turkey Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 83. GCC Countries Trifluoroiodomethane for Low GWP Refrigerants Revenue Growth 2021-2026 (\$ millions)

Figure 84. Manufacturing Cost Structure Analysis of Trifluoroiodomethane for Low GWP

Refrigerants in 2026

Figure 85. Manufacturing Process Analysis of Trifluoroiodomethane for Low GWP Refrigerants

Figure 86. Industry Chain Structure of Trifluoroiodomethane for Low GWP Refrigerants

Figure 87. Channels of Distribution

Figure 88. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Forecast by Region (2027-2032)

Figure 89. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share Forecast by Region (2027-2032)

Figure 90. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share Forecast by Type (2027-2032)

Figure 91. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share Forecast by Type (2027-2032)

Figure 92. Global Trifluoroiodomethane for Low GWP Refrigerants Sales Market Share Forecast by Application (2027-2032)

Figure 93. Global Trifluoroiodomethane for Low GWP Refrigerants Revenue Market Share Forecast by Application (2027-2032)

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