

Global Travel Technology Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Travel technology (also called tourism technology, and hospitality automation) is the application of Information Technology (IT) or Information and Communications Technology (ICT) in the travel, tourism and hospitality industry. One form of travel technology is flight tracking.

LPI (LP Information)' newest research report, the "Travel Technology Industry Forecast" looks at past sales and reviews total world Travel Technology sales in 2022, providing a comprehensive analysis by region and market sector of projected Travel Technology sales for 2023 through 2029. With Travel Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Travel Technology industry.

This Insight Report provides a comprehensive analysis of the global Travel Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Travel Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Travel Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Travel Technology and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and

quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Travel Technology.

The global Travel Technology market size is projected to grow from US\$ 9050.2 million in 2022 to US\$ 13760 million in 2029; it is expected to grow at a CAGR of 6.2% from 2023 to 2029.

United States market for Travel Technology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Travel Technology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Travel Technology is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Travel Technology players cover Amadeus, Sabre, Travelport, CRS Technologies, MTrip, Qtech Software, Tramada Systems, PcVoyages 2000 and Lemax, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Travel Technology market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Airline & Hospitality IT Solutions

Global Distribution System (GDS)

Segmentation by application

Ticket Service

Hotel-related Service

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Amadeus

Sabre

Travelport

CRS Technologies

MTrip

Qtech Software

Tramada Systems

PcVoyages 2000

Lemax

Dolphins Dynamics

Tecnoglare

Trawex

QuadLabs Technologies

Travelpd

Provab

TravelCarma

Tavisca Solutions

GP Solutions

AltexSoft

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