

Global Travel Retail Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Travel Retail market size was valued at US\$ million in 2023. With growing demand in downstream market, the Travel Retail is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Travel Retail market. Travel Retail are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Travel Retail. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Travel Retail market.

Travel retail is a global industry selling goods to international travellers. Sales in duty free shops are exempt from the payment of certain local or national taxes and excise duties, normally with the requirement that the goods are only sold to travellers who will take them out of the country.

In 2022, the gradual relaxation of epidemic prevention and control measures around the world will have a positive impact on the rapid recovery of the tourism industry. According to data from the World Tourism Organization, the number of global travelers exceeded 900 million in 2022, a two-fold increase compared to 2021. In 2022, international tourism revenue returned to the US\$ 1 trillion, a real increase of 50% compared with 2021. According to data from the Ministry of Culture and Tourism of

China, in 2022, the total number of domestic tourists was ? 2.53 billion, and the domestic tourism revenue (total tourism consumption) was ? 2 trillion.

Key Features:

The report on Travel Retail market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Travel Retail market. It may include historical data, market segmentation by Type (e.g., Beauty, Wines and Spirits), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Travel Retail market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Travel Retail market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Travel Retail industry. This include advancements in Travel Retail technology, Travel Retail new entrants, Travel Retail new investment, and other innovations that are shaping the future of Travel Retail.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Travel Retail market. It includes factors influencing customer ' purchasing decisions, preferences for Travel Retail product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Travel Retail market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Travel Retail market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Travel Retail market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Travel Retail industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Travel Retail market.

Market Segmentation:

Travel Retail market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Beauty

Wines and Spirits

Fashion and Accessories

Tobacco

Other

Segmentation by application

Men

Women

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Autogrill

Bahrain Duty Free Shop Complex (BSC)

Baltona Duty Free

DFS Group

Dubai Duty Free

Dufry

Duty Free Americas

Gebr. Heinemann

Lagardere Travel Retail

Le Bridge Duty Free

Regstaer Duty Free

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