

Global Translation Management System(TMS) Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G768811999B9EN.html>

Date: February 2023

Pages: 104

Price: US\$ 3,660.00 (Single User License)

ID: G768811999B9EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A translation management system (TMS) is a project management application that can automate and streamline your localization workflow. A typical TMS supports complex translation projects and eliminates the repetitive manual tasks typically involved in language translation. Localization projects often involve large groups of people with team members in different countries or time zones. A TMS can help everyone work together more effectively, improving translation quality and scalability while reducing time to market.

LPI (LP Information)' newest research report, the "Translation Management System(TMS) Industry Forecast" looks at past sales and reviews total world Translation Management System(TMS) sales in 2022, providing a comprehensive analysis by region and market sector of projected Translation Management System(TMS) sales for 2023 through 2029. With Translation Management System(TMS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Translation Management System(TMS) industry.

This Insight Report provides a comprehensive analysis of the global Translation Management System(TMS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Translation Management System(TMS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Translation Management System(TMS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Translation Management System(TMS) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Translation Management System(TMS).

The global Translation Management System(TMS) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Translation Management System(TMS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Translation Management System(TMS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Translation Management System(TMS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Translation Management System(TMS) players cover Crowdin, Consoltec, Transifex, Plunet, Smartling, Memsource, Lokalise, POEditor and Localize, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Translation Management System(TMS) market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

On-premises

Cloud

Segmentation by application

SMEs

Large Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Crowdin

Consoltec

Transifex

Plunet

Smartling

Memsource

Lokalise

POEditor

Localize

memoQ

XTM International

Bablic

SDL Trados

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