

# Global Transformers Market Growth 2022-2028

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## Abstracts

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As the global economy mends, the 2021 growth of Transformers will have significant change from previous year. According to our (LP Information) latest study, the global Transformers market size is USD million in 2022 from USD 22090 million in 2021, with a change of % between 2021 and 2022. The global Transformers market size will reach USD 29160 million in 2028, growing at a CAGR of 4.0% over the analysis period.

The United States Transformers market is expected at value of US\$ million in 2021 and grow at approximately % CAGR during review period. China constitutes a % market for the global Transformers market, reaching US\$ million by the year 2028. As for the Europe Transformers landscape, Germany is projected to reach US\$ million by 2028 trailing a CAGR of % over the forecast period. In APAC, the growth rates of other notable markets (Japan and South Korea) are projected to be at % and % respectively for the next 5-year period.

Global main Transformers players cover ABB, TBEA, SIEMENS, and GE, etc. In terms of revenue, the global largest two companies occupy a share nearly % in 2021.

This report presents a comprehensive overview, market shares, and growth opportunities of Transformers market by product type, application, key manufacturers and key regions and countries.

Segmentation by type: breakdown data from 2017 to 2022, in Section 2.3; and forecast to 2028 in section 12.6

Power Transformer

## Distribution Transformer

Others

Segmentation by application: breakdown data from 2017 to 2022, in Section 2.4; and forecast to 2028 in section 12.7.

Power Industry

Metallurgy Industry

Petrochemicals Industry

Railways Industry

Urban Construction

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the prominent manufacturers in this market, include

ABB

TBEA

SIEMENS

GE

JSHP Transformer

Schneider

Sanbian Sci-Tech

SGB-SMIT

TOSHIBA

Qingdao Transformer Group

Mitsubishi Electric

SPX

Eaton

Efacec

Hitachi

Alstom

Crompton Greaves

Sunten Electric

Daihen

Fuji Electric

Qiantang River Electric

ZTR

Dachi Electric

Hyundai

Luneng

Tianwei Group

Hyosung

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