

# Global Transcatheter Mitral Valve Replacement (TMVR) Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Transcatheter Mitral Valve Replacement (TMVR) market size was valued at US\$ 1132.3 million in 2023. With growing demand in downstream market, the Transcatheter Mitral Valve Replacement (TMVR) is forecast to a readjusted size of US\$ 6635.2 million by 2030 with a CAGR of 28.7% during review period.

The research report highlights the growth potential of the global Transcatheter Mitral Valve Replacement (TMVR) market. Transcatheter Mitral Valve Replacement (TMVR) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Transcatheter Mitral Valve Replacement (TMVR). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Transcatheter Mitral Valve Replacement (TMVR) market.

TMVR, also known as transcatheter mitral valve replacement is a way of replacing the mitral valve in the heart without the need for conventional open-heart surgery. TMVR transcatheter mitral valve replacement is a treatment for mitral valve stenosis (tight mitral valve) or mitral valve regurgitation (leaky mitral valve) or a mix of the two. TMVR transcatheter mitral valve replacement was developed initially as a method of replacing the mitral valve in patients considered too high risk for surgery but will likely replace mitral valve replacement surgery in the future as the technology improves and the outcomes are proved.

The classification of Transcatheter Mitral Valve Replacement (TMVR) includes MitraClip, Edwards PASCAL and Edwards SAPIEN 3. The market share of MitraClip in 2019 reached up to over 96%.

United States and Europe are the largest consumption place, with a revenue market share nearly 96% in 2019. The rest of global market mostly was taken up by China and Japan, which totally occupied a market share of over 2%.

#### Key Features:

The report on Transcatheter Mitral Valve Replacement (TMVR) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Transcatheter Mitral Valve Replacement (TMVR) market. It may include historical data, market segmentation by Type (e.g., MitraClip, Edwards PASCAL), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Transcatheter Mitral Valve Replacement (TMVR) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Transcatheter Mitral Valve Replacement (TMVR) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Transcatheter Mitral Valve Replacement (TMVR) industry. This include advancements in Transcatheter Mitral Valve Replacement (TMVR) technology, Transcatheter Mitral Valve Replacement (TMVR) new entrants, Transcatheter Mitral Valve Replacement (TMVR) new investment, and other innovations that are shaping the future of Transcatheter Mitral Valve Replacement (TMVR).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Transcatheter Mitral Valve Replacement (TMVR) market. It includes factors influencing customer ' purchasing

decisions, preferences for Transcatheter Mitral Valve Replacement (TMVR) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Transcatheter Mitral Valve Replacement (TMVR) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Transcatheter Mitral Valve Replacement (TMVR) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Transcatheter Mitral Valve Replacement (TMVR) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Transcatheter Mitral Valve Replacement (TMVR) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Transcatheter Mitral Valve Replacement (TMVR) market.

**Market Segmentation:**

Transcatheter Mitral Valve Replacement (TMVR) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

MitraClip

Edwards PASCAL

Edwards SAPIEN 3

## Segmentation by application

Functional Mitral Regurgitation (FMR)

Degenerative Mitral Regurgitation (DMR)

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbott

Edwards Lifesciences

Medtronic

Boston Scientific

Micro Interventional Devices

Neovasc

LivaNova

HighLife SAS

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Transcatheter Mitral Valve Replacement (TMVR) Market Size 2019-2030
  - 2.1.2 Transcatheter Mitral Valve Replacement (TMVR) Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Transcatheter Mitral Valve Replacement (TMVR) Segment by Type
  - 2.2.1 MitraClip
  - 2.2.2 Edwards PASCAL
  - 2.2.3 Edwards SAPIEN
- 2.3 Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type
  - 2.3.1 Transcatheter Mitral Valve Replacement (TMVR) Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type (2019-2024)
- 2.4 Transcatheter Mitral Valve Replacement (TMVR) Segment by Application
  - 2.4.1 Functional Mitral Regurgitation (FMR)
  - 2.4.2 Degenerative Mitral Regurgitation (DMR)
- 2.5 Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application
  - 2.5.1 Transcatheter Mitral Valve Replacement (TMVR) Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application (2019-2024)

### 3 TRANSCATHETER MITRAL VALVE REPLACEMENT (TMVR) MARKET SIZE BY PLAYER

### 3.1 Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Players

3.1.1 Global Transcatheter Mitral Valve Replacement (TMVR) Revenue by Players (2019-2024)

3.1.2 Global Transcatheter Mitral Valve Replacement (TMVR) Revenue Market Share by Players (2019-2024)

3.2 Global Transcatheter Mitral Valve Replacement (TMVR) Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

## 4 TRANSCATHETER MITRAL VALVE REPLACEMENT (TMVR) BY REGIONS

4.1 Transcatheter Mitral Valve Replacement (TMVR) Market Size by Regions (2019-2024)

4.2 Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth (2019-2024)

4.3 APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth (2019-2024)

4.4 Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth (2019-2024)

4.5 Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth (2019-2024)

## 5 AMERICAS

5.1 Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size by Country (2019-2024)

5.2 Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024)

5.3 Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico



## 5.7 Brazil

## **6 APAC**

6.1 APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size by Region (2019-2024)

6.2 APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024)

6.3 APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Transcatheter Mitral Valve Replacement (TMVR) by Country (2019-2024)

7.2 Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024)

7.3 Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) by Region (2019-2024)

8.2 Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024)

8.3 Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL TRANSCATHETER MITRAL VALVE REPLACEMENT (TMVR) MARKET FORECAST**

10.1 Global Transcatheter Mitral Valve Replacement (TMVR) Forecast by Regions (2025-2030)

10.1.1 Global Transcatheter Mitral Valve Replacement (TMVR) Forecast by Regions (2025-2030)

10.1.2 Americas Transcatheter Mitral Valve Replacement (TMVR) Forecast

10.1.3 APAC Transcatheter Mitral Valve Replacement (TMVR) Forecast

10.1.4 Europe Transcatheter Mitral Valve Replacement (TMVR) Forecast

10.1.5 Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Forecast

10.2 Americas Transcatheter Mitral Valve Replacement (TMVR) Forecast by Country (2025-2030)

10.2.1 United States Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.2.2 Canada Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.2.3 Mexico Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.2.4 Brazil Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.3 APAC Transcatheter Mitral Valve Replacement (TMVR) Forecast by Region (2025-2030)

10.3.1 China Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.3.2 Japan Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.3.3 Korea Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.3.4 Southeast Asia Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.3.5 India Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.3.6 Australia Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.4 Europe Transcatheter Mitral Valve Replacement (TMVR) Forecast by Country

(2025-2030)

10.4.1 Germany Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.4.2 France Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.4.3 UK Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.4.4 Italy Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.4.5 Russia Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.5 Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Forecast by Region (2025-2030)

10.5.1 Egypt Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.5.2 South Africa Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.5.3 Israel Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.5.4 Turkey Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.5.5 GCC Countries Transcatheter Mitral Valve Replacement (TMVR) Market Forecast

10.6 Global Transcatheter Mitral Valve Replacement (TMVR) Forecast by Type (2025-2030)

10.7 Global Transcatheter Mitral Valve Replacement (TMVR) Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

11.1 Abbott

11.1.1 Abbott Company Information

11.1.2 Abbott Transcatheter Mitral Valve Replacement (TMVR) Product Offered

11.1.3 Abbott Transcatheter Mitral Valve Replacement (TMVR) Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 Abbott Main Business Overview

11.1.5 Abbott Latest Developments

11.2 Edwards Lifesciences

11.2.1 Edwards Lifesciences Company Information

11.2.2 Edwards Lifesciences Transcatheter Mitral Valve Replacement (TMVR) Product Offered

11.2.3 Edwards Lifesciences Transcatheter Mitral Valve Replacement (TMVR) Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 Edwards Lifesciences Main Business Overview

11.2.5 Edwards Lifesciences Latest Developments

11.3 Medtronic

11.3.1 Medtronic Company Information

11.3.2 Medtronic Transcatheter Mitral Valve Replacement (TMVR) Product Offered

11.3.3 Medtronic Transcatheter Mitral Valve Replacement (TMVR) Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Medtronic Main Business Overview

11.3.5 Medtronic Latest Developments

11.4 Boston Scientific

11.4.1 Boston Scientific Company Information

11.4.2 Boston Scientific Transcatheter Mitral Valve Replacement (TMVR) Product Offered

11.4.3 Boston Scientific Transcatheter Mitral Valve Replacement (TMVR) Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Boston Scientific Main Business Overview

11.4.5 Boston Scientific Latest Developments

11.5 Micro Interventional Devices

11.5.1 Micro Interventional Devices Company Information

11.5.2 Micro Interventional Devices Transcatheter Mitral Valve Replacement (TMVR) Product Offered

11.5.3 Micro Interventional Devices Transcatheter Mitral Valve Replacement (TMVR) Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Micro Interventional Devices Main Business Overview

11.5.5 Micro Interventional Devices Latest Developments

11.6 Neovasc

11.6.1 Neovasc Company Information

11.6.2 Neovasc Transcatheter Mitral Valve Replacement (TMVR) Product Offered

11.6.3 Neovasc Transcatheter Mitral Valve Replacement (TMVR) Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 Neovasc Main Business Overview

11.6.5 Neovasc Latest Developments

11.7 LivaNova

11.7.1 LivaNova Company Information

11.7.2 LivaNova Transcatheter Mitral Valve Replacement (TMVR) Product Offered

11.7.3 LivaNova Transcatheter Mitral Valve Replacement (TMVR) Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 LivaNova Main Business Overview

11.7.5 LivaNova Latest Developments

11.8 HighLife SAS

11.8.1 HighLife SAS Company Information

11.8.2 HighLife SAS Transcatheter Mitral Valve Replacement (TMVR) Product Offered

11.8.3 HighLife SAS Transcatheter Mitral Valve Replacement (TMVR) Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 HighLife SAS Main Business Overview

11.8.5 HighLife SAS Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Transcatheter Mitral Valve Replacement (TMVR) Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of MitraClip
- Table 3. Major Players of Edwards PASCAL
- Table 4. Major Players of Edwards SAPIEN 3
- Table 5. Transcatheter Mitral Valve Replacement (TMVR) Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 6. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024) & (\$ Millions)
- Table 7. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type (2019-2024)
- Table 8. Transcatheter Mitral Valve Replacement (TMVR) Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 9. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024) & (\$ Millions)
- Table 10. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application (2019-2024)
- Table 11. Global Transcatheter Mitral Valve Replacement (TMVR) Revenue by Players (2019-2024) & (\$ Millions)
- Table 12. Global Transcatheter Mitral Valve Replacement (TMVR) Revenue Market Share by Player (2019-2024)
- Table 13. Transcatheter Mitral Valve Replacement (TMVR) Key Players Head office and Products Offered
- Table 14. Transcatheter Mitral Valve Replacement (TMVR) Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 15. New Products and Potential Entrants
- Table 16. Mergers & Acquisitions, Expansion
- Table 17. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size by Regions 2019-2024 & (\$ Millions)
- Table 18. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Regions (2019-2024)
- Table 19. Global Transcatheter Mitral Valve Replacement (TMVR) Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 20. Global Transcatheter Mitral Valve Replacement (TMVR) Revenue Market Share by Country/Region (2019-2024)

Table 21. Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size by Country (2019-2024) & (\$ Millions)

Table 22. Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Country (2019-2024)

Table 23. Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type (2019-2024)

Table 25. Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application (2019-2024)

Table 27. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Region (2019-2024)

Table 29. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type (2019-2024)

Table 31. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application (2019-2024)

Table 33. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Country (2019-2024)

Table 35. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024) & (\$ Millions)

Table 36. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type (2019-2024)

Table 37. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market

Size Market Share by Region (2019-2024)

Table 41. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size by Type (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type (2019-2024)

Table 43. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size by Application (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application (2019-2024)

Table 45. Key Market Drivers & Growth Opportunities of Transcatheter Mitral Valve Replacement (TMVR)

Table 46. Key Market Challenges & Risks of Transcatheter Mitral Valve Replacement (TMVR)

Table 47. Key Industry Trends of Transcatheter Mitral Valve Replacement (TMVR)

Table 48. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 49. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share Forecast by Regions (2025-2030)

Table 50. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 51. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 52. Abbott Details, Company Type, Transcatheter Mitral Valve Replacement (TMVR) Area Served and Its Competitors

Table 53. Abbott Transcatheter Mitral Valve Replacement (TMVR) Product Offered

Table 54. Abbott Transcatheter Mitral Valve Replacement (TMVR) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 55. Abbott Main Business

Table 56. Abbott Latest Developments

Table 57. Edwards Lifesciences Details, Company Type, Transcatheter Mitral Valve Replacement (TMVR) Area Served and Its Competitors

Table 58. Edwards Lifesciences Transcatheter Mitral Valve Replacement (TMVR) Product Offered

Table 59. Edwards Lifesciences Main Business

Table 60. Edwards Lifesciences Transcatheter Mitral Valve Replacement (TMVR) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. Edwards Lifesciences Latest Developments

Table 62. Medtronic Details, Company Type, Transcatheter Mitral Valve Replacement (TMVR) Area Served and Its Competitors



- Table 63. Medtronic Transcatheter Mitral Valve Replacement (TMVR) Product Offered
- Table 64. Medtronic Main Business
- Table 65. Medtronic Transcatheter Mitral Valve Replacement (TMVR) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 66. Medtronic Latest Developments
- Table 67. Boston Scientific Details, Company Type, Transcatheter Mitral Valve Replacement (TMVR) Area Served and Its Competitors
- Table 68. Boston Scientific Transcatheter Mitral Valve Replacement (TMVR) Product Offered
- Table 69. Boston Scientific Main Business
- Table 70. Boston Scientific Transcatheter Mitral Valve Replacement (TMVR) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 71. Boston Scientific Latest Developments
- Table 72. Micro Interventional Devices Details, Company Type, Transcatheter Mitral Valve Replacement (TMVR) Area Served and Its Competitors
- Table 73. Micro Interventional Devices Transcatheter Mitral Valve Replacement (TMVR) Product Offered
- Table 74. Micro Interventional Devices Main Business
- Table 75. Micro Interventional Devices Transcatheter Mitral Valve Replacement (TMVR) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 76. Micro Interventional Devices Latest Developments
- Table 77. Neovasc Details, Company Type, Transcatheter Mitral Valve Replacement (TMVR) Area Served and Its Competitors
- Table 78. Neovasc Transcatheter Mitral Valve Replacement (TMVR) Product Offered
- Table 79. Neovasc Main Business
- Table 80. Neovasc Transcatheter Mitral Valve Replacement (TMVR) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 81. Neovasc Latest Developments
- Table 82. LivaNova Details, Company Type, Transcatheter Mitral Valve Replacement (TMVR) Area Served and Its Competitors
- Table 83. LivaNova Transcatheter Mitral Valve Replacement (TMVR) Product Offered
- Table 84. LivaNova Main Business
- Table 85. LivaNova Transcatheter Mitral Valve Replacement (TMVR) Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 86. LivaNova Latest Developments
- Table 87. HighLife SAS Details, Company Type, Transcatheter Mitral Valve Replacement (TMVR) Area Served and Its Competitors
- Table 88. HighLife SAS Transcatheter Mitral Valve Replacement (TMVR) Product Offered

Table 89. HighLife SAS Main Business

Table 90. HighLife SAS Transcatheter Mitral Valve Replacement (TMVR) Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. HighLife SAS Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Transcatheter Mitral Valve Replacement (TMVR) Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Transcatheter Mitral Valve Replacement (TMVR) Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Transcatheter Mitral Valve Replacement (TMVR) Sales Market Share by Country/Region (2023)
- Figure 8. Transcatheter Mitral Valve Replacement (TMVR) Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type in 2023
- Figure 10. Transcatheter Mitral Valve Replacement (TMVR) in Functional Mitral Regurgitation (FMR)
- Figure 11. Global Transcatheter Mitral Valve Replacement (TMVR) Market: Functional Mitral Regurgitation (FMR) (2019-2024) & (\$ Millions)
- Figure 12. Transcatheter Mitral Valve Replacement (TMVR) in Degenerative Mitral Regurgitation (DMR)
- Figure 13. Global Transcatheter Mitral Valve Replacement (TMVR) Market: Degenerative Mitral Regurgitation (DMR) (2019-2024) & (\$ Millions)
- Figure 14. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application in 2023
- Figure 15. Global Transcatheter Mitral Valve Replacement (TMVR) Revenue Market Share by Player in 2023
- Figure 16. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR)

Market Size 2019-2024 (\$ Millions)

Figure 21. Americas Transcatheter Mitral Valve Replacement (TMVR) Value Market Share by Country in 2023

Figure 22. United States Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Region in 2023

Figure 27. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type in 2023

Figure 28. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application in 2023

Figure 29. China Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Country in 2023

Figure 36. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type (2019-2024)

Figure 37. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application (2019-2024)

Figure 38. Germany Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Transcatheter Mitral Valve Replacement (TMVR) Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 55. United States Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 59. China Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 60. Japan Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 61. Korea Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 62. Southeast Asia Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 63. India Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 64. Australia Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 65. Germany Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 66. France Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 67. UK Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030

(\$ Millions)

Figure 68. Italy Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 69. Russia Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 70. Spain Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 71. Egypt Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 72. South Africa Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 73. Israel Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 74. Turkey Transcatheter Mitral Valve Replacement (TMVR) Market Size

2025-2030 (\$ Millions)

Figure 75. GCC Countries Transcatheter Mitral Valve Replacement (TMVR) Market Size 2025-2030 (\$ Millions)

Figure 76. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Transcatheter Mitral Valve Replacement (TMVR) Market Size Market Share Forecast by Application (2025-2030)

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