

Global Training and Development Service Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/GA03AAE7295FEN.html>

Date: May 2024

Pages: 153

Price: US\$ 3,660.00 (Single User License)

ID: GA03AAE7295FEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Training and development services companies provide an outsourced method of employee instruction. These firms operate by implementing development protocols and facilitating training courses, either onsite or virtually. Firms offer general business, compliance, and soft skill development, as well as industry-specific knowledge. In addition to formal training and development activities, some providers offer informal training that emphasizes skills such as team building.

The global Training and Development Service market size is projected to grow from US\$ 1099.2 million in 2023 to US\$ 1920.6 million in 2030; it is expected to grow at a CAGR of 8.3% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Training and Development Service Industry Forecast" looks at past sales and reviews total world Training and Development Service sales in 2023, providing a comprehensive analysis by region and market sector of projected Training and Development Service sales for 2024 through 2030. With Training and Development Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Training and Development Service industry.

This Insight Report provides a comprehensive analysis of the global Training and Development Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Training and Development Service portfolios and capabilities, market entry

strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Training and Development Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Training and Development Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Training and Development Service.

Some of the future market trends of Training and Development Service are:

Personalized and adaptive learning, which involves creating customized learning paths for each learner based on their preferences, goals, needs and performance.

Superteams, which are groups of people and machines that collaborate to achieve higher levels of efficiency, innovation and problem-solving.

Augmented reality (AR) and virtual reality (VR), which are immersive technologies that create realistic simulations of real-world scenarios for learners to practice and apply their skills.

Artificial intelligence (AI) and machine learning (ML), which are technologies that enable smart automation, data analysis, feedback generation and content curation for learning.

Social learning, which is a form of collaborative learning that leverages the power of peer-to-peer interactions, communities of practice and social media platforms.

This report presents a comprehensive overview, market shares, and growth opportunities of Training and Development Service market by product type, application, key players and key regions and countries.

Segmentation by type

Online Service

Offline Service

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Winning by Design

BetterManager

Dale Carnegie & Associates, Inc

GooseChase

Discovery Education Inc

SHRM

Project Management Institute

Cognician

American Management Association

Berlitz Languages

Franklin Covey Co.

Threads

Trupp HR

Applied Learning Systems

Boot Camp Digital

CEB

CustomGuide

Development Dimensions International

Emtrain

ePath Learning

Game Learn

Global Knowledge

HeartMath

HR Solutions

InsideOut Development

IOL Tool

JB Training Solutions

Marsh & McLennan Companies

MyEmployees

NINJIO

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