

# Global Traction Systems for Locomotive Market Growth 2024-2030

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# **Abstracts**

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The global Traction Systems for Locomotive market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Traction Systems for Locomotive Industry Forecast" looks at past sales and reviews total world Traction Systems for Locomotive sales in 2023, providing a comprehensive analysis by region and market sector of projected Traction Systems for Locomotive sales for 2024 through 2030. With Traction Systems for Locomotive sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Traction Systems for Locomotive industry.

This Insight Report provides a comprehensive analysis of the global Traction Systems for Locomotive landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Traction Systems for Locomotive portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Traction Systems for Locomotive market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Traction Systems for Locomotive and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-



up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Traction Systems for Locomotive.

United States market for Traction Systems for Locomotive is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Traction Systems for Locomotive is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Traction Systems for Locomotive is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Traction Systems for Locomotive players cover ABB Group, Toshiba, Smith Systems Incorporated, Zhuzhou CRRC Times Electric, CAF Power & Automation, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Traction Systems for Locomotive market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

**Electric Locomotive** 

**Diesel Locomotive** 

Segmentation by Application:

Energy Industry

Mining Industry

Metal Industry

Other





#### This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia



Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB Group Toshiba

Smith Systems Incorporated

Zhuzhou CRRC Times Electric

CAF Power & Automation

American Traction Systems

Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction Systems for Locomotive market?

What factors are driving Traction Systems for Locomotive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?



How do Traction Systems for Locomotive market opportunities vary by end market size?

How does Traction Systems for Locomotive break out by Type, by Application?



# Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
- 2.1.1 Global Traction Systems for Locomotive Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Traction Systems for Locomotive by Geographic Region, 2019, 2023 & 2030

2.1.3 World Current & Future Analysis for Traction Systems for Locomotive by Country/Region, 2019, 2023 & 2030

- 2.2 Traction Systems for Locomotive Segment by Type
- 2.2.1 Electric Locomotive
- 2.2.2 Diesel Locomotive
- 2.3 Traction Systems for Locomotive Sales by Type
- 2.3.1 Global Traction Systems for Locomotive Sales Market Share by Type (2019-2024)

2.3.2 Global Traction Systems for Locomotive Revenue and Market Share by Type (2019-2024)

2.3.3 Global Traction Systems for Locomotive Sale Price by Type (2019-2024)

2.4 Traction Systems for Locomotive Segment by Application

- 2.4.1 Energy Industry
- 2.4.2 Mining Industry
- 2.4.3 Metal Industry
- 2.4.4 Other

2.5 Traction Systems for Locomotive Sales by Application

2.5.1 Global Traction Systems for Locomotive Sale Market Share by Application (2019-2024)

2.5.2 Global Traction Systems for Locomotive Revenue and Market Share by



Application (2019-2024)

2.5.3 Global Traction Systems for Locomotive Sale Price by Application (2019-2024)

#### **3 GLOBAL BY COMPANY**

3.1 Global Traction Systems for Locomotive Breakdown Data by Company

3.1.1 Global Traction Systems for Locomotive Annual Sales by Company (2019-2024)

3.1.2 Global Traction Systems for Locomotive Sales Market Share by Company (2019-2024)

3.2 Global Traction Systems for Locomotive Annual Revenue by Company (2019-2024)

3.2.1 Global Traction Systems for Locomotive Revenue by Company (2019-2024)

3.2.2 Global Traction Systems for Locomotive Revenue Market Share by Company (2019-2024)

3.3 Global Traction Systems for Locomotive Sale Price by Company

3.4 Key Manufacturers Traction Systems for Locomotive Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Traction Systems for Locomotive Product Location Distribution

3.4.2 Players Traction Systems for Locomotive Products Offered

3.5 Market Concentration Rate Analysis

- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

### 4 WORLD HISTORIC REVIEW FOR TRACTION SYSTEMS FOR LOCOMOTIVE BY GEOGRAPHIC REGION

4.1 World Historic Traction Systems for Locomotive Market Size by Geographic Region (2019-2024)

4.1.1 Global Traction Systems for Locomotive Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Traction Systems for Locomotive Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Traction Systems for Locomotive Market Size by Country/Region (2019-2024)

4.2.1 Global Traction Systems for Locomotive Annual Sales by Country/Region (2019-2024)

4.2.2 Global Traction Systems for Locomotive Annual Revenue by Country/Region



(2019-2024)

- 4.3 Americas Traction Systems for Locomotive Sales Growth
- 4.4 APAC Traction Systems for Locomotive Sales Growth
- 4.5 Europe Traction Systems for Locomotive Sales Growth
- 4.6 Middle East & Africa Traction Systems for Locomotive Sales Growth

#### **5 AMERICAS**

- 5.1 Americas Traction Systems for Locomotive Sales by Country
- 5.1.1 Americas Traction Systems for Locomotive Sales by Country (2019-2024)
- 5.1.2 Americas Traction Systems for Locomotive Revenue by Country (2019-2024)
- 5.2 Americas Traction Systems for Locomotive Sales by Type (2019-2024)
- 5.3 Americas Traction Systems for Locomotive Sales by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

### 6 APAC

- 6.1 APAC Traction Systems for Locomotive Sales by Region
- 6.1.1 APAC Traction Systems for Locomotive Sales by Region (2019-2024)
- 6.1.2 APAC Traction Systems for Locomotive Revenue by Region (2019-2024)
- 6.2 APAC Traction Systems for Locomotive Sales by Type (2019-2024)
- 6.3 APAC Traction Systems for Locomotive Sales by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

#### 7 EUROPE

7.1 Europe Traction Systems for Locomotive by Country

- 7.1.1 Europe Traction Systems for Locomotive Sales by Country (2019-2024)
- 7.1.2 Europe Traction Systems for Locomotive Revenue by Country (2019-2024)
- 7.2 Europe Traction Systems for Locomotive Sales by Type (2019-2024)



7.3 Europe Traction Systems for Locomotive Sales by Application (2019-2024)

- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

#### 8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Traction Systems for Locomotive by Country

8.1.1 Middle East & Africa Traction Systems for Locomotive Sales by Country (2019-2024)

8.1.2 Middle East & Africa Traction Systems for Locomotive Revenue by Country (2019-2024)

8.2 Middle East & Africa Traction Systems for Locomotive Sales by Type (2019-2024)8.3 Middle East & Africa Traction Systems for Locomotive Sales by Application (2019-2024)

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

#### 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

#### **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Traction Systems for Locomotive
- 10.3 Manufacturing Process Analysis of Traction Systems for Locomotive
- 10.4 Industry Chain Structure of Traction Systems for Locomotive

#### 11 MARKETING, DISTRIBUTORS AND CUSTOMER

#### 11.1 Sales Channel



- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Traction Systems for Locomotive Distributors
- 11.3 Traction Systems for Locomotive Customer

## 12 WORLD FORECAST REVIEW FOR TRACTION SYSTEMS FOR LOCOMOTIVE BY GEOGRAPHIC REGION

12.1 Global Traction Systems for Locomotive Market Size Forecast by Region

12.1.1 Global Traction Systems for Locomotive Forecast by Region (2025-2030)

12.1.2 Global Traction Systems for Locomotive Annual Revenue Forecast by Region (2025-2030)

- 12.2 Americas Forecast by Country (2025-2030)
- 12.3 APAC Forecast by Region (2025-2030)
- 12.4 Europe Forecast by Country (2025-2030)
- 12.5 Middle East & Africa Forecast by Country (2025-2030)
- 12.6 Global Traction Systems for Locomotive Forecast by Type (2025-2030)
- 12.7 Global Traction Systems for Locomotive Forecast by Application (2025-2030)

#### **13 KEY PLAYERS ANALYSIS**

13.1 ABB Group

- 13.1.1 ABB Group Company Information
- 13.1.2 ABB Group Traction Systems for Locomotive Product Portfolios and Specifications

13.1.3 ABB Group Traction Systems for Locomotive Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.1.4 ABB Group Main Business Overview
- 13.1.5 ABB Group Latest Developments

13.2 Toshiba

13.2.1 Toshiba Company Information

13.2.2 Toshiba Traction Systems for Locomotive Product Portfolios and Specifications

13.2.3 Toshiba Traction Systems for Locomotive Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.2.4 Toshiba Main Business Overview
- 13.2.5 Toshiba Latest Developments

13.3 Smith Systems Incorporated

- 13.3.1 Smith Systems Incorporated Company Information
- 13.3.2 Smith Systems Incorporated Traction Systems for Locomotive Product



Portfolios and Specifications

13.3.3 Smith Systems Incorporated Traction Systems for Locomotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Smith Systems Incorporated Main Business Overview

13.3.5 Smith Systems Incorporated Latest Developments

13.4 Zhuzhou CRRC Times Electric

13.4.1 Zhuzhou CRRC Times Electric Company Information

13.4.2 Zhuzhou CRRC Times Electric Traction Systems for Locomotive Product Portfolios and Specifications

13.4.3 Zhuzhou CRRC Times Electric Traction Systems for Locomotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Zhuzhou CRRC Times Electric Main Business Overview

13.4.5 Zhuzhou CRRC Times Electric Latest Developments

13.5 CAF Power & Automation

13.5.1 CAF Power & Automation Company Information

13.5.2 CAF Power & Automation Traction Systems for Locomotive Product Portfolios and Specifications

13.5.3 CAF Power & Automation Traction Systems for Locomotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 CAF Power & Automation Main Business Overview

13.5.5 CAF Power & Automation Latest Developments

13.6 American Traction Systems

13.6.1 American Traction Systems Company Information

13.6.2 American Traction Systems Traction Systems for Locomotive Product Portfolios and Specifications

13.6.3 American Traction Systems Traction Systems for Locomotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 American Traction Systems Main Business Overview

13.6.5 American Traction Systems Latest Developments

#### 14 RESEARCH FINDINGS AND CONCLUSION

br>



# List Of Tables

#### LIST OF TABLES

Table 1. Traction Systems for Locomotive Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions) Table 2. Traction Systems for Locomotive Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions) Table 3. Major Players of Electric Locomotive Table 4. Major Players of Diesel Locomotive Table 5. Global Traction Systems for Locomotive Sales by Type (2019-2024) & (K Units) Table 6. Global Traction Systems for Locomotive Sales Market Share by Type (2019-2024)Table 7. Global Traction Systems for Locomotive Revenue by Type (2019-2024) & (\$ million) Table 8. Global Traction Systems for Locomotive Revenue Market Share by Type (2019-2024)Table 9. Global Traction Systems for Locomotive Sale Price by Type (2019-2024) & (US\$/Unit) Table 10. Global Traction Systems for Locomotive Sale by Application (2019-2024) & (K Units) Table 11. Global Traction Systems for Locomotive Sale Market Share by Application (2019-2024)Table 12. Global Traction Systems for Locomotive Revenue by Application (2019-2024) & (\$ million) Table 13. Global Traction Systems for Locomotive Revenue Market Share by Application (2019-2024) Table 14. Global Traction Systems for Locomotive Sale Price by Application (2019-2024) & (US\$/Unit) Table 15. Global Traction Systems for Locomotive Sales by Company (2019-2024) & (K Units) Table 16. Global Traction Systems for Locomotive Sales Market Share by Company (2019-2024)Table 17. Global Traction Systems for Locomotive Revenue by Company (2019-2024) & (\$ millions) Table 18. Global Traction Systems for Locomotive Revenue Market Share by Company (2019-2024)Table 19. Global Traction Systems for Locomotive Sale Price by Company (2019-2024)



#### & (US\$/Unit)

Table 20. Key Manufacturers Traction Systems for Locomotive Producing Area Distribution and Sales Area

 Table 21. Players Traction Systems for Locomotive Products Offered

Table 22. Traction Systems for Locomotive Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Traction Systems for Locomotive Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Traction Systems for Locomotive Sales Market Share Geographic Region (2019-2024)

Table 27. Global Traction Systems for Locomotive Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Traction Systems for Locomotive Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Traction Systems for Locomotive Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Traction Systems for Locomotive Sales Market Share by Country/Region (2019-2024)

Table 31. Global Traction Systems for Locomotive Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Traction Systems for Locomotive Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Traction Systems for Locomotive Sales by Country (2019-2024) & (K Units)

Table 34. Americas Traction Systems for Locomotive Sales Market Share by Country (2019-2024)

Table 35. Americas Traction Systems for Locomotive Revenue by Country (2019-2024) & (\$ millions)

Table 36. Americas Traction Systems for Locomotive Sales by Type (2019-2024) & (K Units)

Table 37. Americas Traction Systems for Locomotive Sales by Application (2019-2024) & (K Units)

Table 38. APAC Traction Systems for Locomotive Sales by Region (2019-2024) & (K Units)

Table 39. APAC Traction Systems for Locomotive Sales Market Share by Region (2019-2024)

Table 40. APAC Traction Systems for Locomotive Revenue by Region (2019-2024) & (\$



millions)

Table 41. APAC Traction Systems for Locomotive Sales by Type (2019-2024) & (K Units) Table 42. APAC Traction Systems for Locomotive Sales by Application (2019-2024) &

(K Units)

Table 43. Europe Traction Systems for Locomotive Sales by Country (2019-2024) & (K Units)

Table 44. Europe Traction Systems for Locomotive Revenue by Country (2019-2024) & (\$ millions)

Table 45. Europe Traction Systems for Locomotive Sales by Type (2019-2024) & (K Units)

Table 46. Europe Traction Systems for Locomotive Sales by Application (2019-2024) & (K Units)

Table 47. Middle East & Africa Traction Systems for Locomotive Sales by Country (2019-2024) & (K Units)

Table 48. Middle East & Africa Traction Systems for Locomotive Revenue Market Share by Country (2019-2024)

Table 49. Middle East & Africa Traction Systems for Locomotive Sales by Type (2019-2024) & (K Units)

Table 50. Middle East & Africa Traction Systems for Locomotive Sales by Application (2019-2024) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Traction Systems for Locomotive

- Table 52. Key Market Challenges & Risks of Traction Systems for Locomotive
- Table 53. Key Industry Trends of Traction Systems for Locomotive
- Table 54. Traction Systems for Locomotive Raw Material
- Table 55. Key Suppliers of Raw Materials
- Table 56. Traction Systems for Locomotive Distributors List
- Table 57. Traction Systems for Locomotive Customer List
- Table 58. Global Traction Systems for Locomotive Sales Forecast by Region (2025-2030) & (K Units)

Table 59. Global Traction Systems for Locomotive Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 60. Americas Traction Systems for Locomotive Sales Forecast by Country (2025-2030) & (K Units)

Table 61. Americas Traction Systems for Locomotive Annual Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 62. APAC Traction Systems for Locomotive Sales Forecast by Region (2025-2030) & (K Units)



Table 63. APAC Traction Systems for Locomotive Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 64. Europe Traction Systems for Locomotive Sales Forecast by Country (2025-2030) & (K Units)

Table 65. Europe Traction Systems for Locomotive Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 66. Middle East & Africa Traction Systems for Locomotive Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Middle East & Africa Traction Systems for Locomotive Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. Global Traction Systems for Locomotive Sales Forecast by Type (2025-2030) & (K Units)

Table 69. Global Traction Systems for Locomotive Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 70. Global Traction Systems for Locomotive Sales Forecast by Application (2025-2030) & (K Units)

Table 71. Global Traction Systems for Locomotive Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 72. ABB Group Basic Information, Traction Systems for Locomotive Manufacturing Base, Sales Area and Its Competitors

Table 73. ABB Group Traction Systems for Locomotive Product Portfolios and Specifications

Table 74. ABB Group Traction Systems for Locomotive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 75. ABB Group Main Business

Table 76. ABB Group Latest Developments

Table 77. Toshiba Basic Information, Traction Systems for Locomotive Manufacturing

Base, Sales Area and Its Competitors

Table 78. Toshiba Traction Systems for Locomotive Product Portfolios andSpecifications

Table 79. Toshiba Traction Systems for Locomotive Sales (K Units), Revenue (\$

Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 80. Toshiba Main Business

Table 81. Toshiba Latest Developments

Table 82. Smith Systems Incorporated Basic Information, Traction Systems for Locomotive Manufacturing Base, Sales Area and Its Competitors

Table 83. Smith Systems Incorporated Traction Systems for Locomotive ProductPortfolios and Specifications

Table 84. Smith Systems Incorporated Traction Systems for Locomotive Sales (K



Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 85. Smith Systems Incorporated Main Business Table 86. Smith Systems Incorporated Latest Developments Table 87. Zhuzhou CRRC Times Electric Basic Information, Traction Systems for Locomotive Manufacturing Base, Sales Area and Its Competitors Table 88. Zhuzhou CRRC Times Electric Traction Systems for Locomotive Product Portfolios and Specifications Table 89. Zhuzhou CRRC Times Electric Traction Systems for Locomotive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 90. Zhuzhou CRRC Times Electric Main Business Table 91. Zhuzhou CRRC Times Electric Latest Developments Table 92. CAF Power & Automation Basic Information, Traction Systems for Locomotive Manufacturing Base, Sales Area and Its Competitors Table 93. CAF Power & Automation Traction Systems for Locomotive Product Portfolios and Specifications Table 94. CAF Power & Automation Traction Systems for Locomotive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 95. CAF Power & Automation Main Business Table 96. CAF Power & Automation Latest Developments Table 97. American Traction Systems Basic Information, Traction Systems for Locomotive Manufacturing Base, Sales Area and Its Competitors Table 98. American Traction Systems Traction Systems for Locomotive Product Portfolios and Specifications Table 99. American Traction Systems Traction Systems for Locomotive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 100. American Traction Systems Main Business

Table 101. American Traction Systems Latest Developments

br>



# **List Of Figures**

#### LIST OF FIGURES

Figure 1. Picture of Traction Systems for Locomotive

Figure 2. Traction Systems for Locomotive Report Years Considered

- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Traction Systems for Locomotive Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Traction Systems for Locomotive Revenue Growth Rate 2019-2030 (\$ millions)

Figure 8. Traction Systems for Locomotive Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 9. Traction Systems for Locomotive Sales Market Share by Country/Region (2023)

Figure 10. Traction Systems for Locomotive Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 11. Product Picture of Electric Locomotive

Figure 12. Product Picture of Diesel Locomotive

Figure 13. Global Traction Systems for Locomotive Sales Market Share by Type in 2023

Figure 14. Global Traction Systems for Locomotive Revenue Market Share by Type (2019-2024)

Figure 15. Traction Systems for Locomotive Consumed in Energy Industry

Figure 16. Global Traction Systems for Locomotive Market: Energy Industry (2019-2024) & (K Units)

Figure 17. Traction Systems for Locomotive Consumed in Mining Industry

Figure 18. Global Traction Systems for Locomotive Market: Mining Industry (2019-2024) & (K Units)

Figure 19. Traction Systems for Locomotive Consumed in Metal Industry

Figure 20. Global Traction Systems for Locomotive Market: Metal Industry (2019-2024) & (K Units)

Figure 21. Traction Systems for Locomotive Consumed in Other

Figure 22. Global Traction Systems for Locomotive Market: Other (2019-2024) & (K Units)

Figure 23. Global Traction Systems for Locomotive Sale Market Share by Application (2023)

Figure 24. Global Traction Systems for Locomotive Revenue Market Share by



Application in 2023

Figure 25. Traction Systems for Locomotive Sales by Company in 2023 (K Units)

Figure 26. Global Traction Systems for Locomotive Sales Market Share by Company in 2023

Figure 27. Traction Systems for Locomotive Revenue by Company in 2023 (\$ millions)

Figure 28. Global Traction Systems for Locomotive Revenue Market Share by Company in 2023

Figure 29. Global Traction Systems for Locomotive Sales Market Share by Geographic Region (2019-2024)

Figure 30. Global Traction Systems for Locomotive Revenue Market Share by Geographic Region in 2023

Figure 31. Americas Traction Systems for Locomotive Sales 2019-2024 (K Units)

Figure 32. Americas Traction Systems for Locomotive Revenue 2019-2024 (\$ millions)

Figure 33. APAC Traction Systems for Locomotive Sales 2019-2024 (K Units)

Figure 34. APAC Traction Systems for Locomotive Revenue 2019-2024 (\$ millions)

Figure 35. Europe Traction Systems for Locomotive Sales 2019-2024 (K Units)

Figure 36. Europe Traction Systems for Locomotive Revenue 2019-2024 (\$ millions)

Figure 37. Middle East & Africa Traction Systems for Locomotive Sales 2019-2024 (K Units)

Figure 38. Middle East & Africa Traction Systems for Locomotive Revenue 2019-2024 (\$ millions)

Figure 39. Americas Traction Systems for Locomotive Sales Market Share by Country in 2023

Figure 40. Americas Traction Systems for Locomotive Revenue Market Share by Country (2019-2024)

Figure 41. Americas Traction Systems for Locomotive Sales Market Share by Type (2019-2024)

Figure 42. Americas Traction Systems for Locomotive Sales Market Share by Application (2019-2024)

Figure 43. United States Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 44. Canada Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 45. Mexico Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 46. Brazil Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 47. APAC Traction Systems for Locomotive Sales Market Share by Region in 2023



Figure 48. APAC Traction Systems for Locomotive Revenue Market Share by Region (2019-2024)Figure 49. APAC Traction Systems for Locomotive Sales Market Share by Type (2019-2024)Figure 50. APAC Traction Systems for Locomotive Sales Market Share by Application (2019-2024)Figure 51. China Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 52. Japan Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 53. South Korea Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 54. Southeast Asia Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 55. India Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 56. Australia Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 57. China Taiwan Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 58. Europe Traction Systems for Locomotive Sales Market Share by Country in 2023 Figure 59. Europe Traction Systems for Locomotive Revenue Market Share by Country (2019-2024)Figure 60. Europe Traction Systems for Locomotive Sales Market Share by Type (2019-2024)Figure 61. Europe Traction Systems for Locomotive Sales Market Share by Application (2019-2024)Figure 62. Germany Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 63. France Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 64. UK Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 65. Italy Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 66. Russia Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions) Figure 67. Middle East & Africa Traction Systems for Locomotive Sales Market Share by Country (2019-2024)



Figure 68. Middle East & Africa Traction Systems for Locomotive Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Traction Systems for Locomotive Sales Market Share by Application (2019-2024)

Figure 70. Egypt Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 71. South Africa Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 72. Israel Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 73. Turkey Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 74. GCC Countries Traction Systems for Locomotive Revenue Growth 2019-2024 (\$ millions)

Figure 75. Manufacturing Cost Structure Analysis of Traction Systems for Locomotive in 2023

Figure 76. Manufacturing Process Analysis of Traction Systems for Locomotive

Figure 77. Industry Chain Structure of Traction Systems for Locomotive

Figure 78. Channels of Distribution

Figure 79. Global Traction Systems for Locomotive Sales Market Forecast by Region (2025-2030)

Figure 80. Global Traction Systems for Locomotive Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Traction Systems for Locomotive Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Traction Systems for Locomotive Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Traction Systems for Locomotive Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Traction Systems for Locomotive Revenue Market Share Forecast by Application (2025-2030)



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