

Global Traction Steel Rope Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the "Traction Steel Rope Industry Forecast" looks at past sales and reviews total world Traction Steel Rope sales in 2022, providing a comprehensive analysis by region and market sector of projected Traction Steel Rope sales for 2023 through 2029. With Traction Steel Rope sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Traction Steel Rope industry.

This Insight Report provides a comprehensive analysis of the global Traction Steel Rope landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Traction Steel Rope portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Traction Steel Rope market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Traction Steel Rope and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Traction Steel Rope.

The global Traction Steel Rope market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Traction Steel Rope is estimated to increase from US\$ million

in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Traction Steel Rope is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Traction Steel Rope is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Traction Steel Rope players cover Gustav Wolf, Bekaert, Wirerope Works, Pfeifer Drako, Kiswire, CERTEX and Usha Martin, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Traction Steel Rope market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Hoist Ropes

Drum and Counterweight Ropes

Compensating Ropes

Governor Ropes

Segmentation by application

Traction Elevators

Hydraulic Elevators

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Gustav Wolf

Bekaert

Wire Rope Works

Pfeifer Drako

Kiswire

CERTEX

Usha Martin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction Steel Rope market?

What factors are driving Traction Steel Rope market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Traction Steel Rope market opportunities vary by end market size?

How does Traction Steel Rope break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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Figure 83. Global Traction Steel Rope Revenue Market Share Forecast by Application (2024-2029)

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